

**MINUTES OF THE ANNUAL MEMBER MEETING
OF KAUA'I ISLAND UTILITY COOPERATIVE
HELD VIA VIDEO/TELECONFERENCE
ON JULY 21, 2021**

Present via video/teleconference: Allan Smith; Jan TenBruggencate; Calvin Murashige; Peter Yukimura; David Iha; Teofilo "Phil" Tacbian; Dee Crowell, Jim Mayfield; Janet Kass

Also present: CEO David Bissell; Laurel Loo, General Counsel; Brad Rockwell, Executive Manager, Operations; KIUC Members and Members of the Public (98 approximately)

Chair Smith called the meeting to order at 5 p.m., introduced board members and staff, and led the meeting with the Pledge of Allegiance.

CEO Bissell welcomed the group with an introduction.

- Vice-chair Jan TenBruggencate moved to approve the minutes of the Annual Membership Meeting held July 22, 2020; Calvin Murashige seconded the motion. The minutes were approved unanimously.

Chair Smith made further introductory statements.

CEO Bissell gave a Power Point presentation on the achievements of the cooperative. Attached is a copy.

Door prizes were announced by staff.

The meeting was adjourned by consensus at 5:34 p.m.

Respectfully Submitted,


Calvin Murashige (Jul 22, 2022 15:04 HST)

Calvin Murashige
Secretary

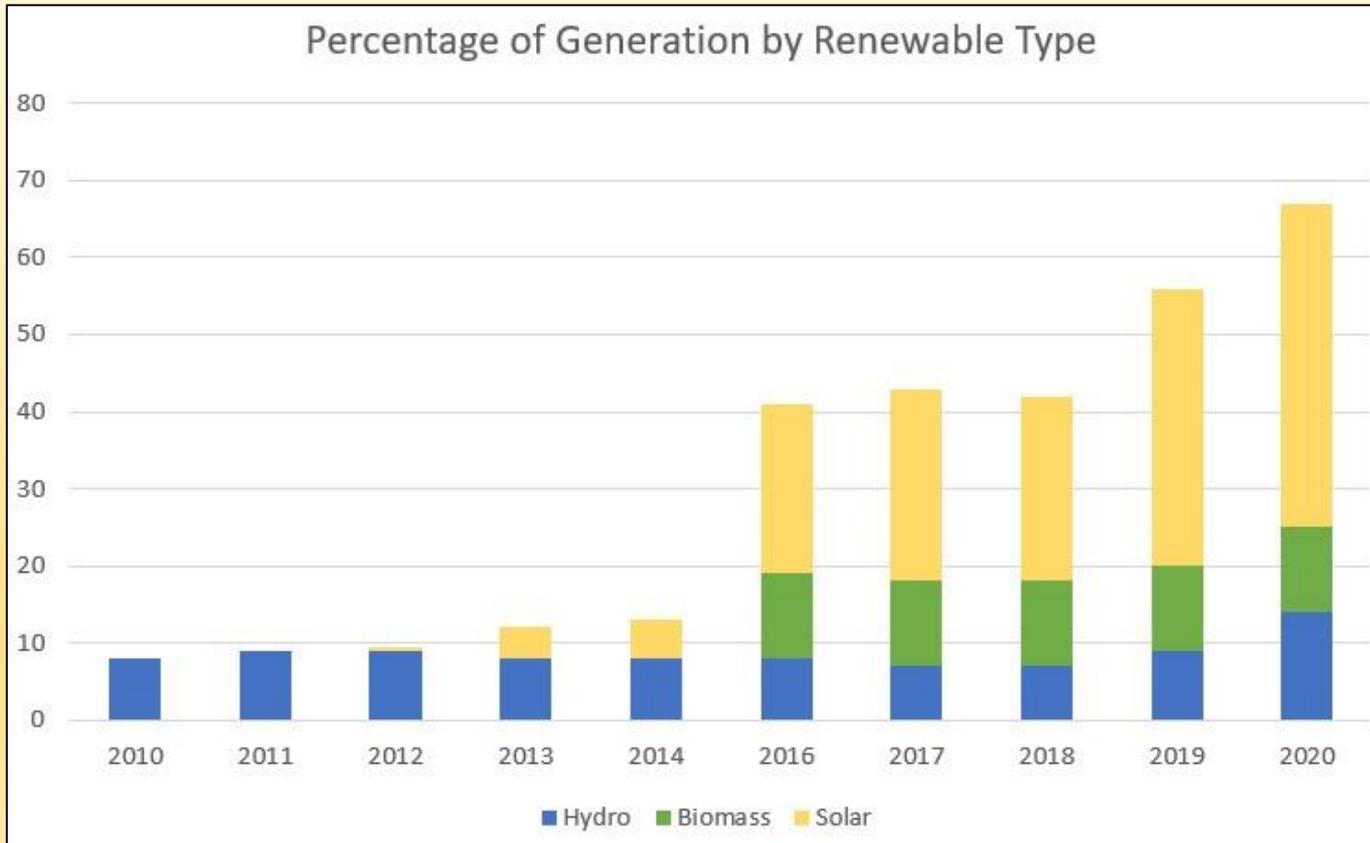
POWERING THROUGH A PANDEMIC

STAYING CONNECTED – STAYING SAFE

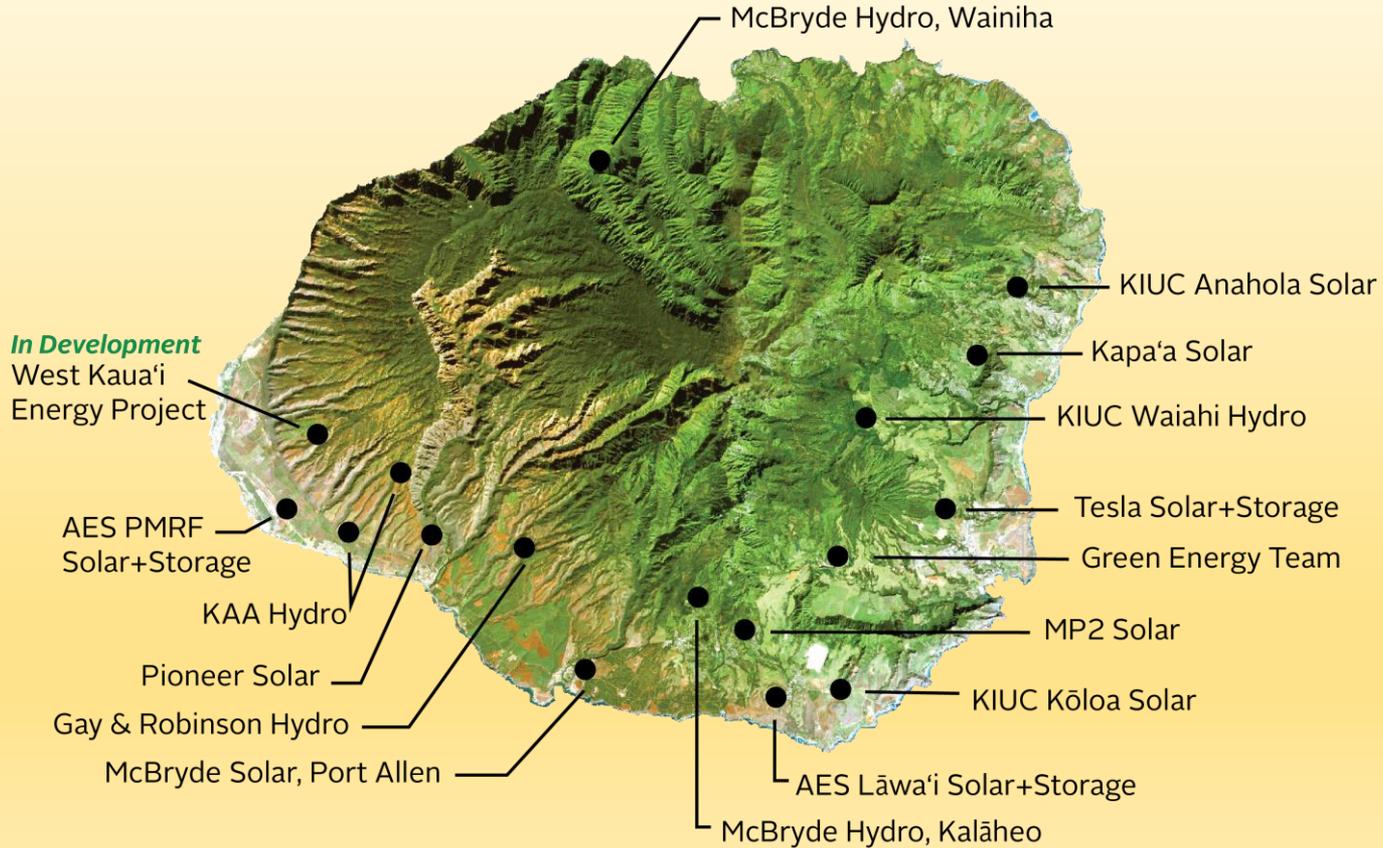
KIUC ANNUAL MEETING



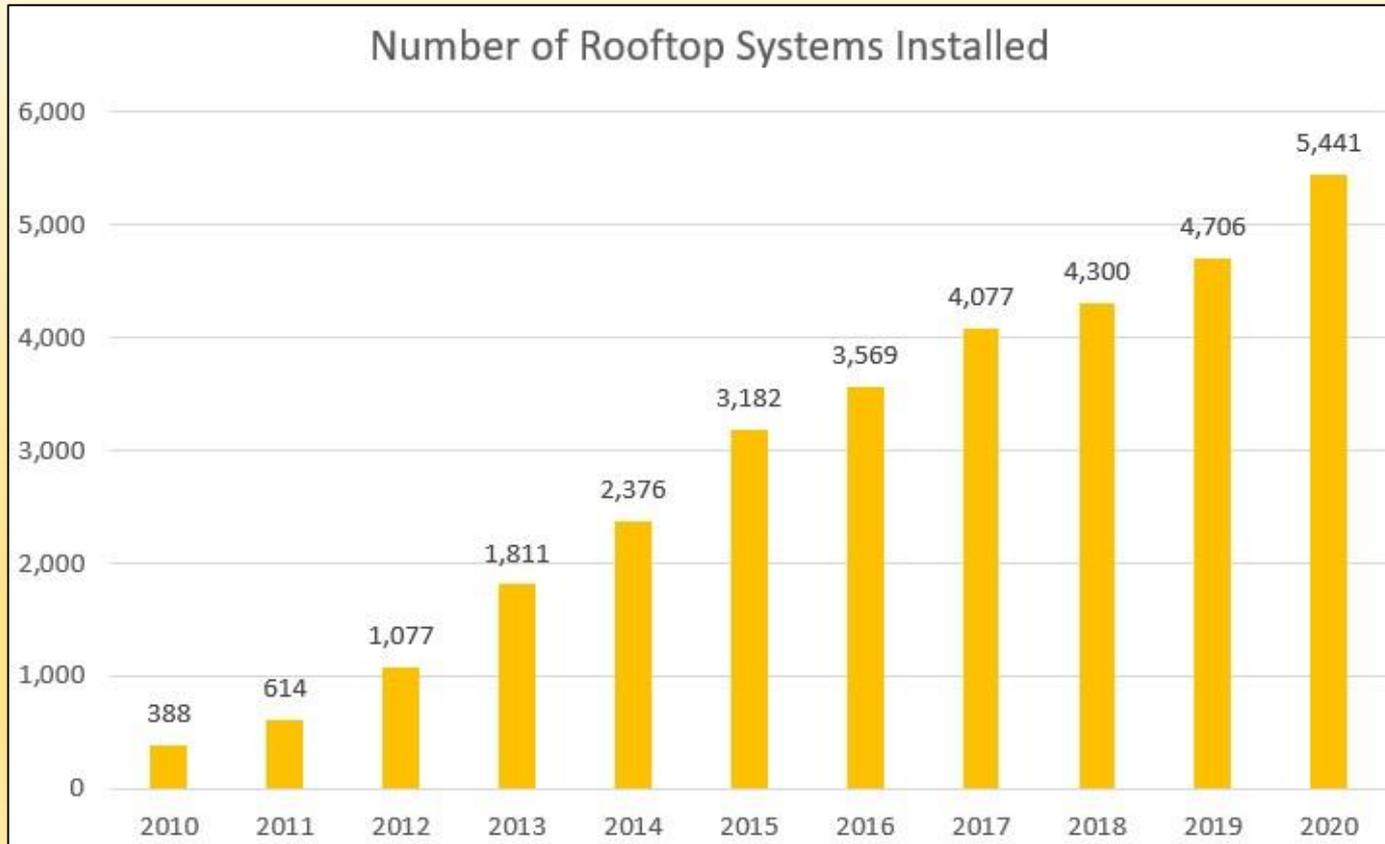
RENEWABLE ENERGY ON KAUA'I



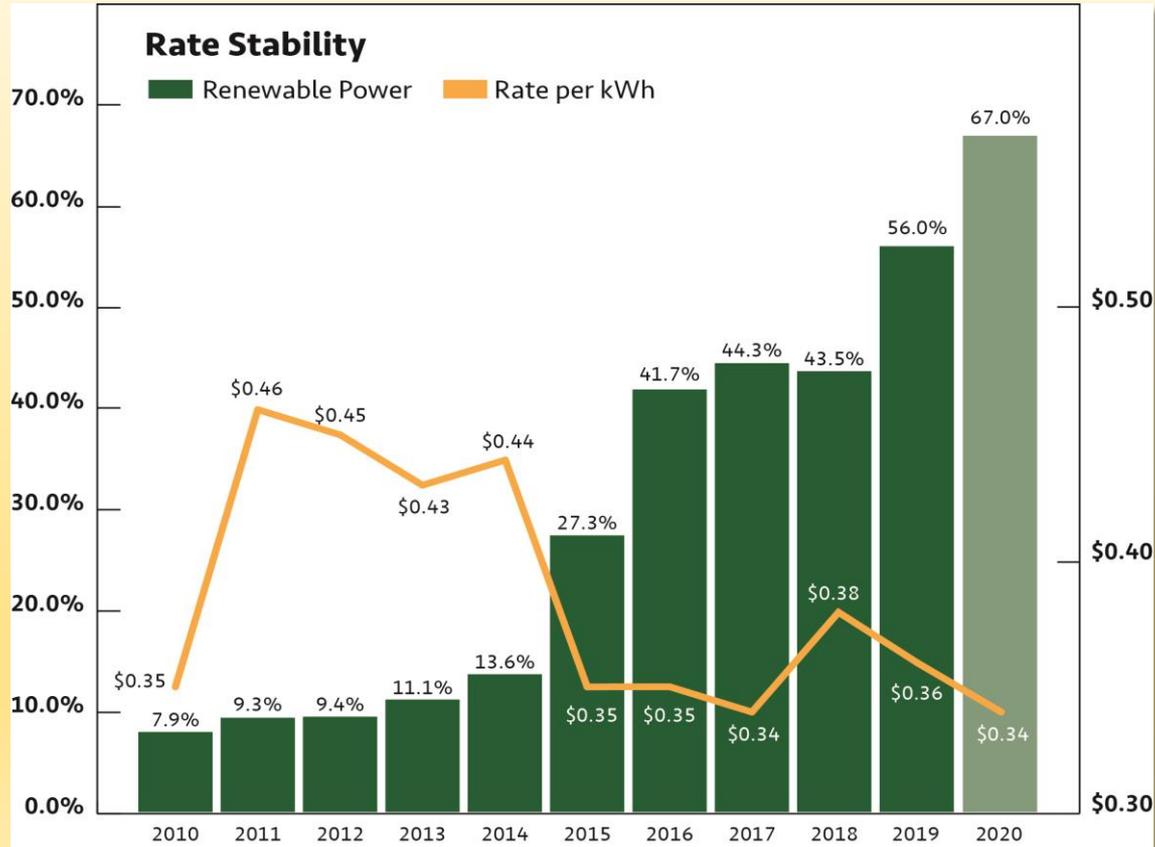
RENEWABLE DISTRIBUTION



ROOFTOP CONTRIBUTION



RENEWABLES AND RATES



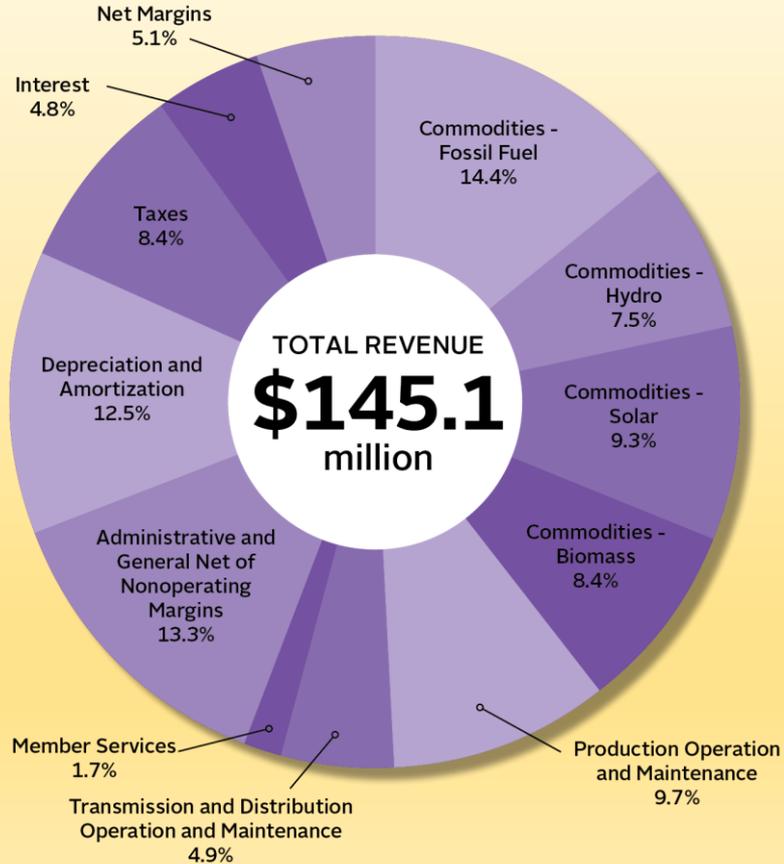
2020 FINANCIAL RESULTS

- ❖ 9.9% decrease in electricity usage
- ❖ 6.3% decrease in revenue
- ❖ Shifted approximately 19,923 MWh of generation from fossil fuel to renewable energy
- ❖ \$1.1 million in Patronage Capital retirements

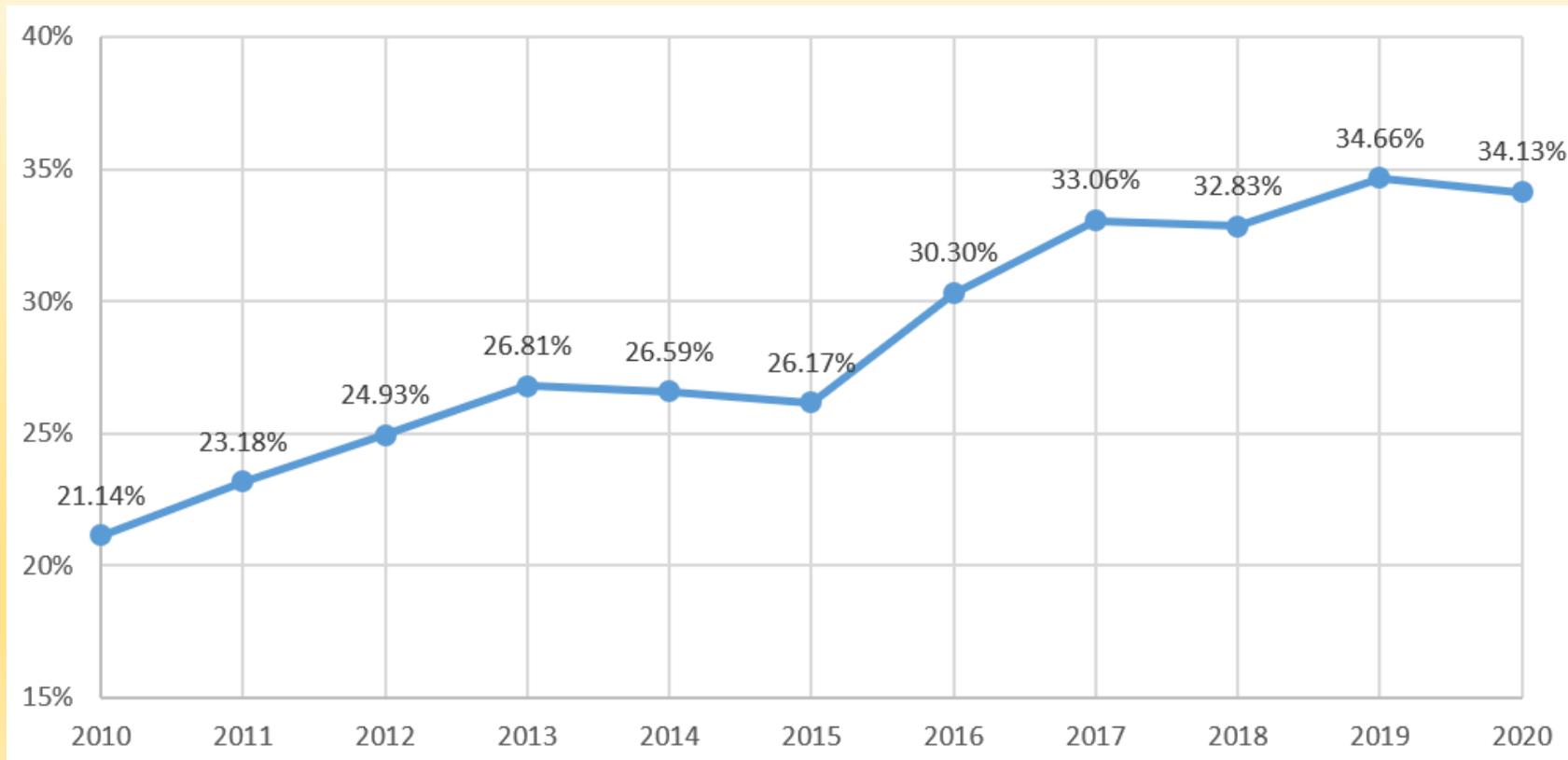
May and June 2021:

Electricity sales are up 16% and 13% respectively versus the same period in 2020

2020 FINANCIAL RESULTS



TOTAL EQUITY AS % OF ASSETS



2020 KEY ACCOMPLISHMENTS

- ❖ Renewable generation 67% (leads the state)
- ❖ Reliability 99.9891% (best in the state)
- ❖ 100% renewable grid operation for 1,500 hours; routinely running the grid on 100% renewable for 6-8 hours per day
- ❖ Smart Hub registrations increased by 75%
- ❖ KIUC employee donations to Kaua'i United Way reached all-time high at \$32,000

2020 KEY ACCOMPLISHMENTS



PROJECT UPDATES



AES PMRF

14 MW PV - 70 MWh storage

- ❖ Substation completed December 2020
- ❖ Full output achieved March 2021
- ❖ Facility can be “islanded” to serve PMRF if needed

PROJECT UPDATES



West Kauaʻi Energy Project 24 MW

- ❖ Pumped storage hydro with solar
- ❖ Opens land for new agricultural homesteads
- ❖ Irrigation water for Agribusiness Development Corp and Kekaha Ag Association tenants
- ❖ Environmental Assessment public comment period expected this fall



PROJECT UPDATES

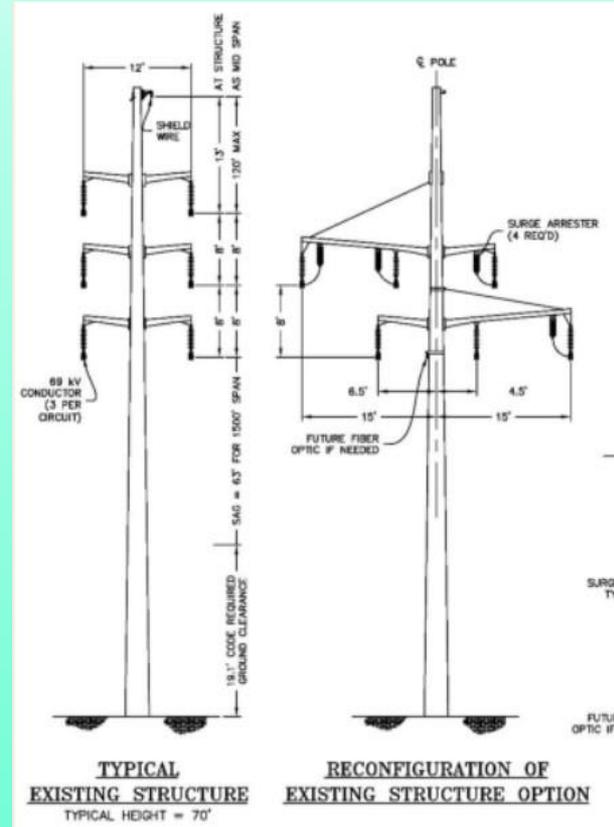


Waiahi Hydro Plants

- ❖ KIUC continues to hold revocable permit for maintenance of North Fork Wailua intake area
- ❖ No water being diverted at North Fork Wailua or Waikoko due to pending siphon repair
- ❖ Waiahi hydro plants produce power from other stream inputs
- ❖ Lease discussions on hold pending further action on Chapter 343 compliance

PROJECT UPDATES

Endangered Species Minimization



PROJECT UPDATES

Endangered Species Minimization



PROJECT UPDATES



FRONT ELEVATION

Anahola Service Center

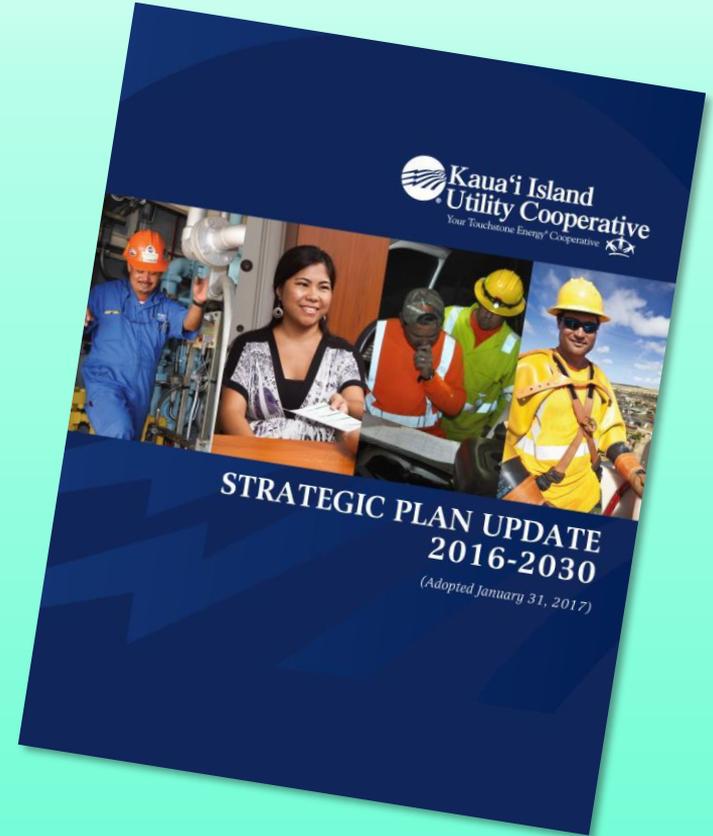


COVID-19 OPERATIONAL UPDATE

- ❖ Member Services remains closed
- ❖ All employees returned to workplace as of July 1
- ❖ Suspension of Disconnects lifted as of June 1
- ❖ KEO and other agencies providing assistance for qualified members
 - ❖ *KIUC Charitable Foundation donated \$20,000*



STRATEGIC PLAN UPDATE



MAHALO!

