

Board of Directors Meeting

1:00 p.m., February 24, 2022

Via Zoom Webinar

Please register at

https://us06web.zoom.us/webinar/register/WN_X1MABTMKSnWT9qyULiicXQ

Webinar ID: 824 6777 6873

Passcode: 768745

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 01-27-2022 Regular Meeting
4. President's Report – David Bissell, President and CEO
5. Financial Report – Karissa Jonas, CFO
6. NRECA Hawaii Director Report – David Iha
7. Charitable Foundation Board
8. Public Testimony - Testimony must be in written form and received via email at boardchair@hawaii.rr.com no later than Wednesday, February 23, 2022 at 12:00 noon in order to be received in time for distribution. Oral testimony will also be allowed, subject to time and technology restraints.
9. New Business
 - 2022 NRECA Annual Meeting Voting Delegate and Alternate **(Executive, Action Item)**
 - 2021 Corporate Performance Results **(F&A, Action Item)**
 - 2022 Corporate Performance Targets **(F&A, Action Item)**
 - T&D System Protection Budgets **(F&A, Action Item)**
 - IT Outside/Professional Services **(F&A, Action Item)**
 - Production Diesel Overhauls **(F&A, Action Item)**
 - KPS GT Filter Inlet Hood **(F&A, Action Item)**
 - KPS Fuel Nozzles **(F&A, Action Item)**
 - BP 12, Code of Ethics: Development and Management **(Policy, Action Item)**
10. Calendar
 - **March 4-9, 2022** – 2022 NRECA PowerXchange (online & Nashville, TN)
 - **March 15, 2022** – Board Committee Meetings (9:00am, via Zoom)
 - **March 19, 2022** – KIUC Board Elections
 - **March 24, 2022** – Annual Board Meeting (12:30pm, via Zoom)
 - **March 24, 2022** – Regular Board Meeting (1:00pm., via Zoom)

11. Executive Session - Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session.

12. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.