

Board of Directors Meeting

1:00 p.m., April 28, 2022

Via Zoom Webinar

Please register at

https://us06web.zoom.us/webinar/register/WN_1gnpHSk3TnaDuAm_TLUOfg

Webinar ID: 890 9056 1436

Passcode: 038836

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 03-24-2022 Annual Meeting
 - 03-24-2022 Regular Meeting
 - 03-29-2022 Continued Recessed Regular Meeting
4. President's Report – David Bissell, President and CEO
5. Financial Report – Karissa Jonas, CFO
6. NRECA Hawaii Director Report – David Iha
7. Charitable Foundation Board – Phil Tacbian
8. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, April 27, 2022, at 12:00 noon in order to be received in time for distribution. Oral testimony will also be allowed, subject to time and technology restraints.
9. 2021 Audited Financial Statements – Auditor's Presentation
10. New Business
 - Approval of the 2021 Patronage Capital Retirement (**F&A Action Item**)
11. Calendar
 - **May 1-5, 2022** – 2022 NRECA Legislative Conference (Washington, DC)
 - **May 10, 2022** – 9th Hawaii Energy Conference 2022 (Online)
 - **May 12, 2022** – 9th Hawaii Energy Conference 2022 (Online)
 - **May 17, 2022** – CFC Quarterly Industry Update Series (7:00am, Online)
 - **May 17, 2022** – Board Committee Meeting (9:00am, MCR)
 - **May 26, 2022** – Regular Board Meeting (1:00pm, via Zoom)
 - **May 30, 2022** – HOLIDAY, Memorial Day (KIUC Offices Closed)

12. Executive Session – Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session.

13. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.