

**Board of Directors Meeting
1:00 p.m., November 22, 2022
Via Zoom Webinar**

Please register at

https://us06web.zoom.us/webinar/register/WN_LpF2VG35R8qwDvFTvj2HeQ

Webinar ID: 859 4310 4411

Passcode: 825438

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 10-27-2022 Regular Meeting
4. President's Report – David Bissell, President and CEO
5. Financial Report – Stacie Dellamano, CFO
6. NRECA Hawai'i Director Report – David Iha
7. Charitable Foundation Board – Phil Tacbian
8. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Monday, November 21, 2022, at 12:00 noon in order to be received in time for distribution.
9. New Business
 - Policy 9 Investments (**Policy, Action Item**)
 - Policy 11 Patronage Capital Allocation and Retirement (**Policy, Action Item**)
 - KIUC Biodiesel Fuel Contract (**F&A, Action Item**)
 - Resolution 04-22 (2023 ROO Budget) (**F&A, Action Item**)
 - Resolution 05-22 (2023 Capital Budget) (**F&A, Action Item**)
 - Resolution 06-22 (Pension Resolution Updated Signatures) (**F&A, Action Item**)
10. Calendar
 - **December 2, 2022** – Lights on Rice Parade (Rice Street, Līhu'e)
 - **December 8, 2022** – Board Committee Meetings (9:00am, MCR)
 - **December 15, 2022** – Regular Board Meeting (1:00pm, via Zoom)
 - **December 17, 2022** – Waimea Christmas Light Parade (6:30pm, Hofgaard Park)
 - **December 23, 2022** – ½ day HOLIDAY (KIUC Offices Close at 11:30am)
 - **December 26, 2022** – HOLIDAY, in observance of Christmas Holiday (KIUC Offices Closed)
 - **December 30, 2022** – ½ day HOLIDAY (KIUC Offices Close at 11:30am)

11. Executive Session

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session.

12. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.