

**Looking Back,  
Looking Forward**  
*Reflections on 20 Years*

2023 Annual Meeting



**Kaua'i Island  
Utility Cooperative**

Your Touchstone Energy® Cooperative



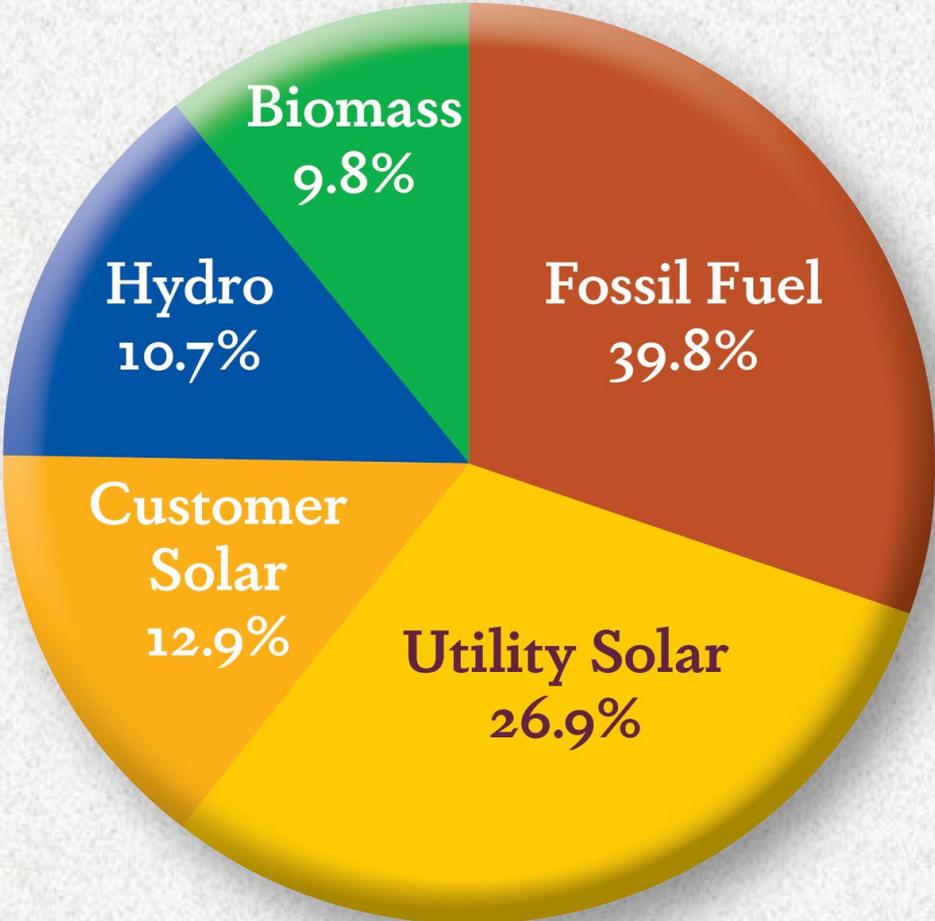
# 2022 KEY ACCOMPLISHMENTS

- ❖ Renewable generation 60.2% (leads the state)
- ❖ Reliability 99.982% (best in the state)
- ❖ Residential rates lowest in the state from May 2022 to present



# RENEWABLE ENERGY IN 2022 (60.2%)

## 2022 Fuel Mix by Source

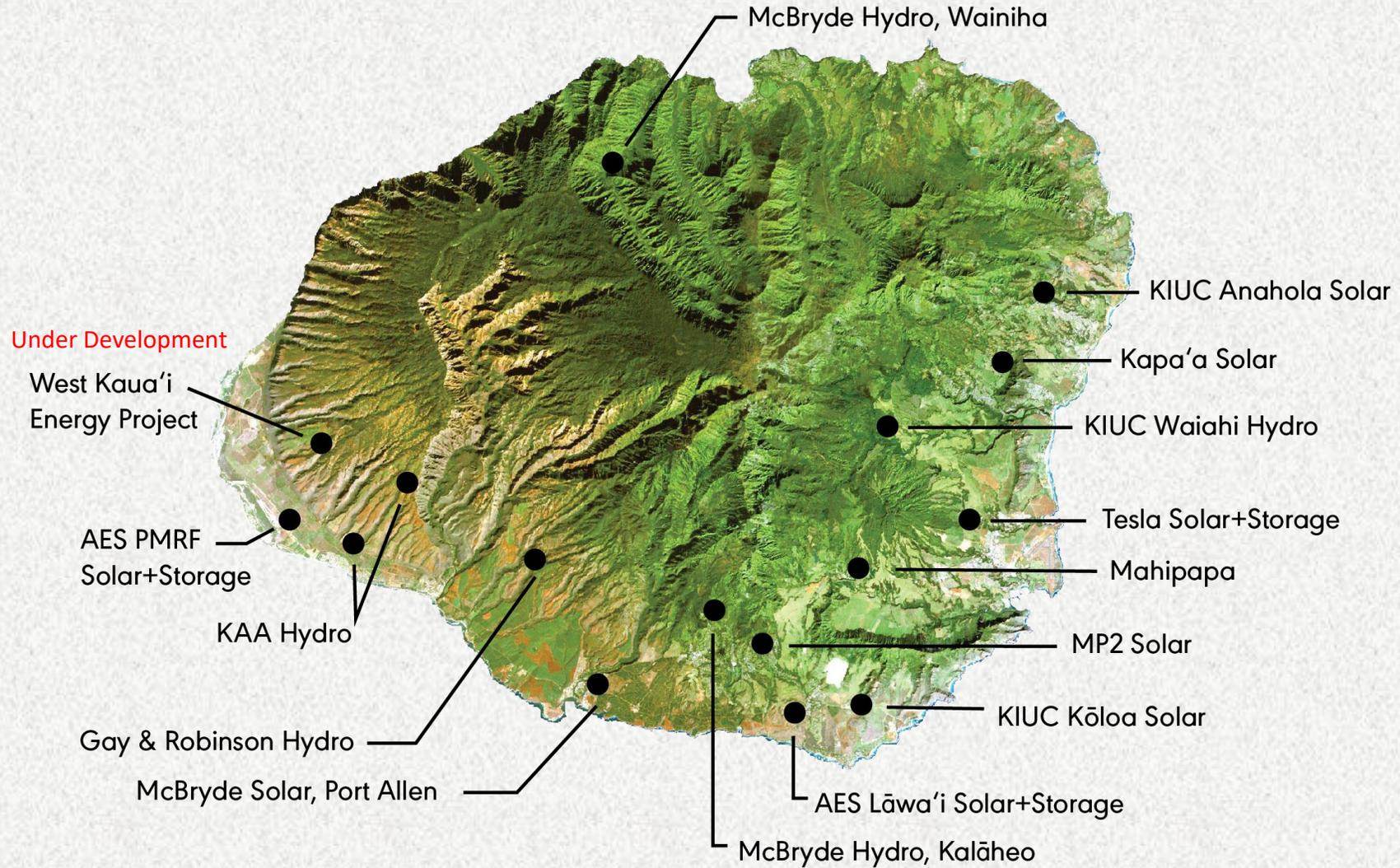


❖ Reduction from 69.5% in 2021

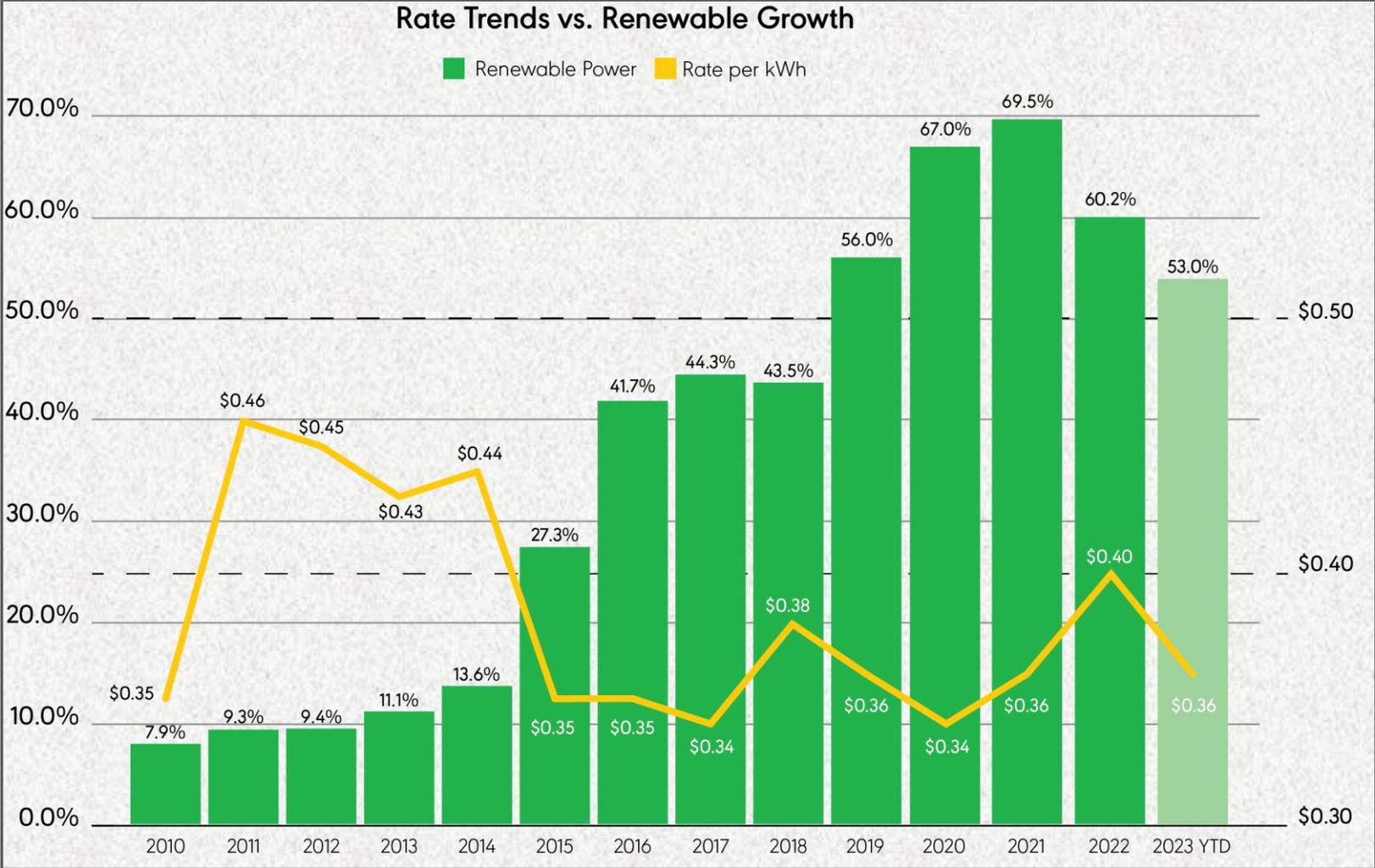
❖ Same amount of renewable, higher sales

❖ Change in formula for calculating RPS

# RENEWABLE DISTRIBUTION



# RENEWABLES AND RATES



# STATEWIDE RATE COMPARISON 2022



# FINANCIAL HIGHLIGHTS

- ❖ 5% increase in electricity sales
- ❖ Net margin \$3.2 million
- ❖ \$461 million in assets
- ❖ Equity of \$135 million, (32% equity)

# RATE CASE

❖ 1st base rate increase request since 2010

❖ 9.42% net increase

[kiuc.coop/ratecase](http://kiuc.coop/ratecase)

# West Kaua'i Energy Project

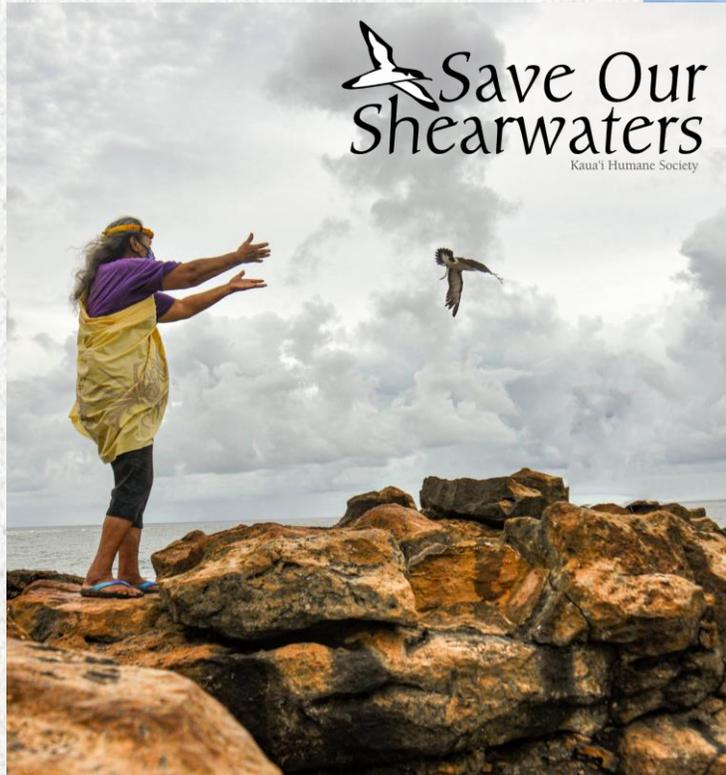
❖ 24 MW pumped storage hydro with solar



[www.kiuc.coop/wkep](http://www.kiuc.coop/wkep)



# Habitat Conservation Plan

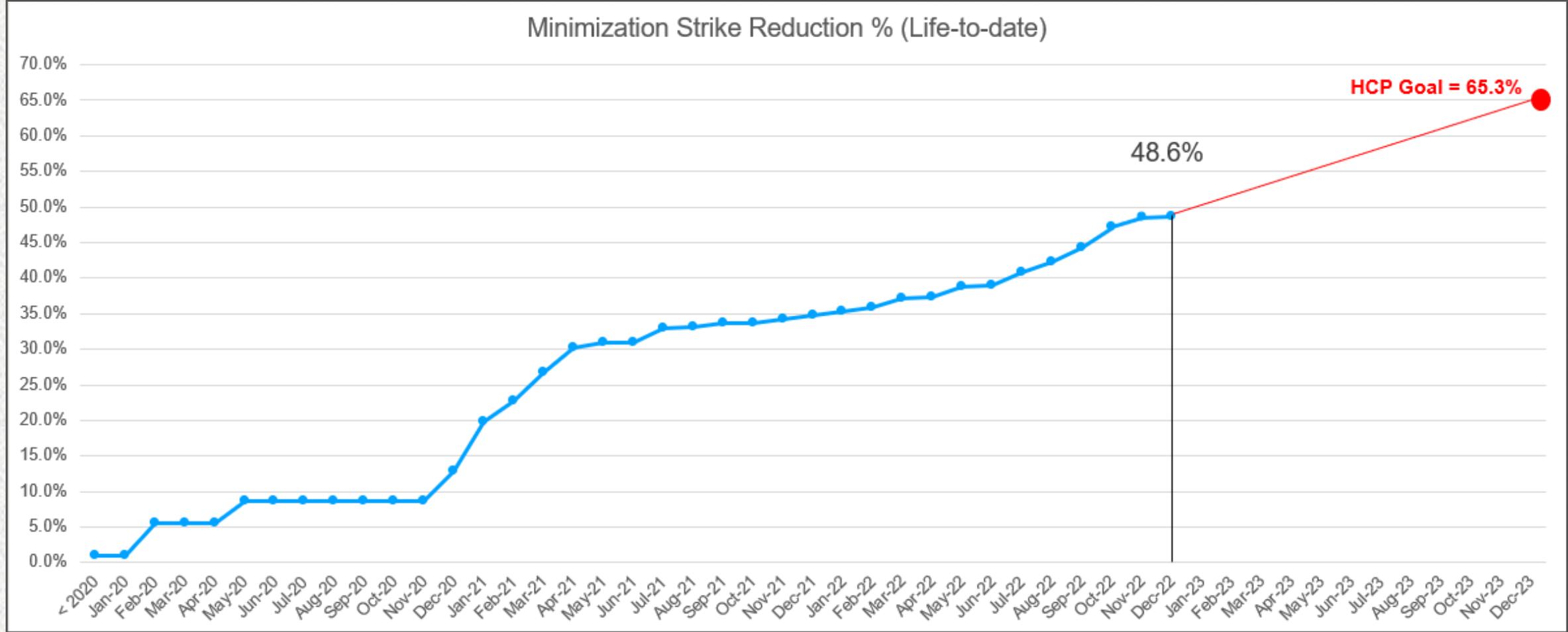


Bird Diverters



Predator Fencing

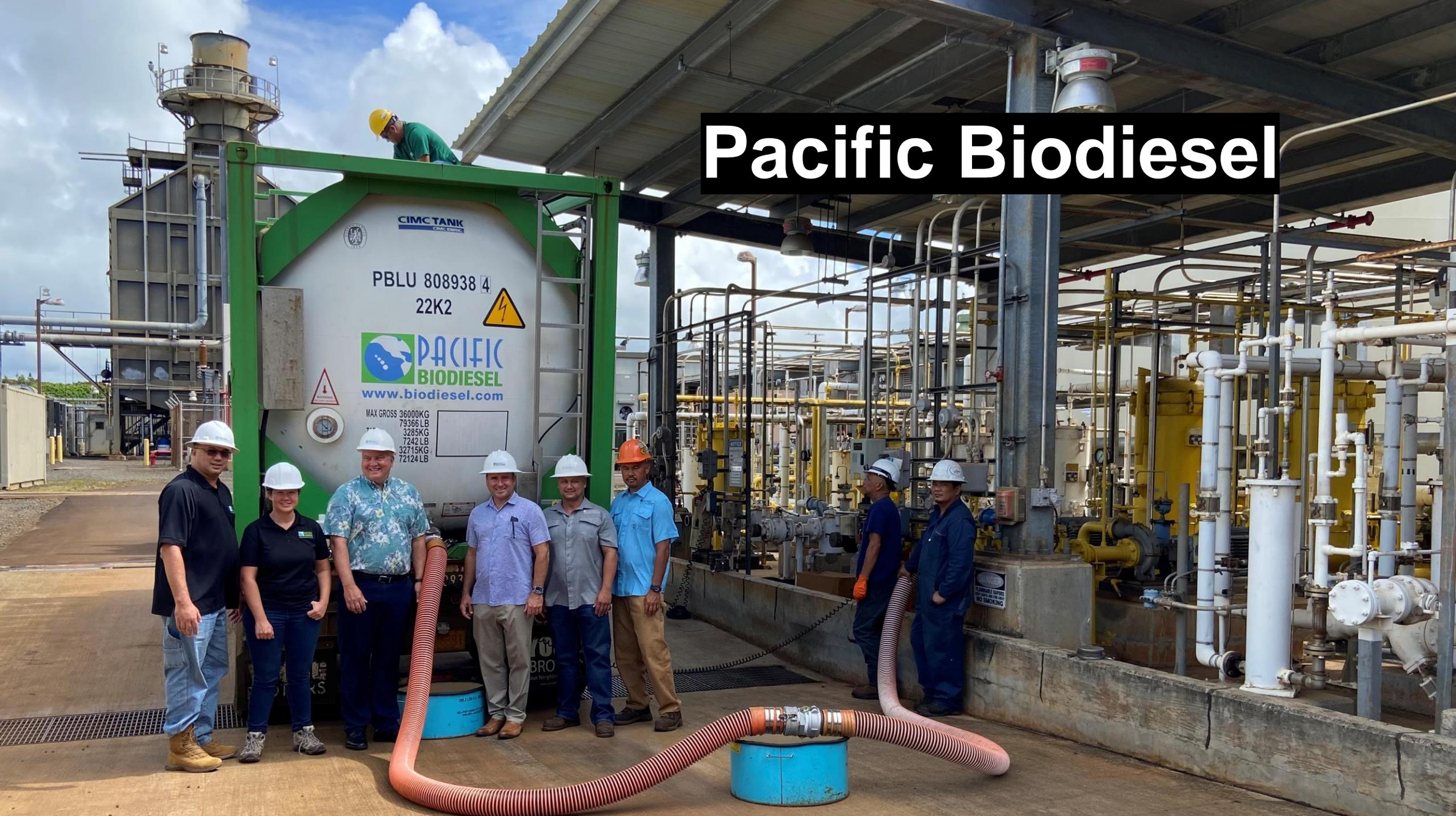
# Habitat Conservation Plan



# Anahola Service Center



# Pacific Biodiesel



# New Rebate Programs



Split Air Conditioning & Maintenance



Commercial EV Chargers



Clothes Dryers

# FEDERAL FUNDING OPPORTUNITIES

Projects proposed include:

- North Shore resiliency projects
- Kilohana Switchyard
- BESS installations at Anahola and Kōloa solar facilities
- PAGS Synchronous Condenser Project
- West Kaua‘i Energy Project

# STORM PREPAREDNESS TIPS

- Use **surge protectors** to protect your appliances & equipment.
- **Turn off & unplug** all unnecessary appliances or equipment.
- Keep a portable battery-powered **radio & flashlights** with extra batteries.
- **Stay away** from downed lines & report to 911.



# STRATEGIC PLAN UPDATE



# STRATEGIC PLAN 2023-2033

**Goal 1: Cost of Electricity** – *KIUC will deliver electricity at the lowest possible cost.*



# STRATEGIC PLAN 2023-2033

**Goal 2: Carbon Footprint** – *KIUC will contribute to a sustainable Kauai.*



# STRATEGIC PLAN 2023-2033

**Goal 3: Resilience and Reliability** - *KIUC will become more resilient, improve reliability, and be better able to handle operational challenges and threats from cybersecurity, local climate change impacts, and natural disasters such as hurricanes and floods.*



*Mahalo!*