



The power of human connections

**Kaua'i Island Utility Cooperative
Board of Directors Meeting
1:00 p.m., April 24, 2018
KIUC Main Conference Room
4463 Pahe`e Street, Līhu`e, Kaua`i, Hawai`i 96766**

AGENDA

1. Roll Call
2. Invocation – Teofilo Tacbian
3. Approval of Agenda
4. Approval of Minutes
 - 03-20-2018 Annual Meeting
 - 03-20-2018 Regular Meeting
 - 03-20-2018 Executive Session
5. Auditor's Final 2017 Audit Report (Moss Adams) (**Action Item**)
6. President's Report – David Bissell, CEO
7. Financial Report – Karissa Jonas, Financial VP & CFO
8. NRECA Hawaii Director Report (David Iha)
9. Committee Reports
 - Executive Committee (Committee Chair, Jan TenBruggencate)
 - Finance & Audit (Committee Chair, Peter Yukimura)
 - Government Relations/Legislative Affairs (Committee Chair, Teofilo Tacbian)
 - International (Committee Chair, David Iha)
 - Member Relations (Committee Chair, Calvin Murashige)
 - Policy (Committee Chair, Dee Crowell)
 - Strategic Planning (Committee Chair, James Mayfield)
10. Charitable Foundation Board
11. Public Testimony
12. Unfinished Business

13. New Business

- Resolution 02-18, 2017 Patronage Capital Retirement (**F&A, Action Item**)
- Resolution 03-18, 2018 Load Forecast (**F&A, Action Item**)
- Albizia Tree Trimming and Removal Budget Amendment (**F&A, Action Item**)
- Puu Opae Hydro EIS Budget Request (**F&A, Action Item**)
- Board Policy #21, Financial Fraud Detection and Deterrence (**Policy, Action Item**)
- Board Policy #23, Electioneering (**Policy, Action Item**)
- Administrative Policy #700-10-001, Procurement (**Policy, Action Item**)

14. Calendar

- **April 25, 2018** – International Committee Meeting (3:00pm, Board CR)
- **April 26, 2018** – Lihue Business Association Meeting (7:30am, Dukes)
- **April 28, 2018** – Community Park Clean up (7:00am, Kalawai Park, Kalaheo)
- **May 1, 2018** – KIUC Director Orientation Facilities Tour (9:00 a.m.)
- **May 18, 2018** – Board Committee Meetings (9:00am, MCR)
- **May 28, 2018** – HOLIDAY, KIUC Offices Closed
- **May 29, 2018** – Regular Board Meeting (1:00pm., KIUC Main Conf Rm)

15. Executive Session - Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session. The items to be discussed in today's Executive Session is legal consultation on all current litigations.

16. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.