



**Board of Directors Meeting
1:00 p.m., October 29, 2020**

**Via Zoom Webinar
Please register at**

https://zoom.us/webinar/register/WN_ADuaxqz9SgSvc0ZqJQ2UVg

Webinar ID: 960 6076 2897

Passcode: 749310

AGENDA

1. Roll Call
2. Invocation – Dee Crowell
3. Approval of Agenda
4. Approval of Minutes
 - 09-25-2020 Regular Meeting
5. President's Report – David Bissell, President and CEO
6. Financial Report – Karissa Jonas, CFO
7. NRECA Hawaii Director Report (David Iha)
8. Committee Reports
 - Executive Committee (Committee Chair, Jan TenBruggencate)
 - Finance & Audit (Committee Chair, Peter Yukimura)
 - Government Relations/Legislative Affairs (Committee Chair, Teofilo Tacbian)
 - International (Committee Chair, David Iha)
 - Member Relations (Committee Chair, Dee Crowell)
 - Policy (Committee Chair, Janet Kass)
 - Strategic Planning (Committee Chair, James Mayfield)
9. Charitable Foundation Board
10. Public Testimony - Testimony must be in written form and received via email at boardchair@hawaii.rr.com no later than Wednesday, October 28, 2020 at 12:00 noon in order to be received in time for distribution. Oral testimony will also be allowed, subject to time and technology restraints.

11. New Business

- Appointment of 2021 Nominating Committee (**Member Relations, Action Item**)
- Defined Terms for all Policies (**Policy, Action Item**)

12. Calendar

- **November 3, 2020** – HOLIDAY (General Election Day), KIUC Offices Closed
- **November 11, 2020** – HOLIDAY (Veteran’s Day), KIUC Offices Closed
- **November 17, 2020** – Board Committee Meetings (9:00am, via conference call)
- **November 19, 2020** – Board Budget Workshop (9:00am, via conference call)
- **November 23, 2020** – Regular Board Meeting (1:00pm, via conference call)
- **November 26, 2020** – HOLIDAY (Thanksgiving Day), KIUC Offices Closed

13. Executive Session - Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

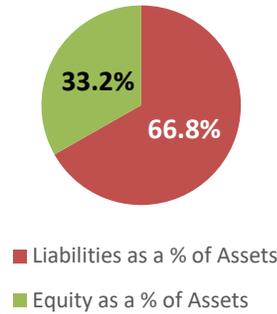
- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session.

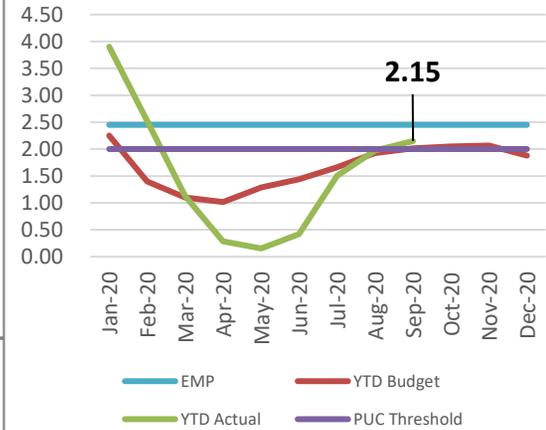
14. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.

MWh Sales			
Class	YTD Prior Year	YTD Actual	Percent Change
Residential (D)	134,674	130,321	↓ -3.2%
Small Comm (G)	50,846	42,869	↓ -15.7%
Large Comm (J)	38,131	34,934	↓ -8.4%
Lrg Pwr Primary (L)	38,490	30,551	↓ -20.6%
Lrg Pwr Secondary (P)	80,978	69,128	↓ -14.6%
Street Lighting (SL)	598	578	↓ -3.3%
Irrigation	425	1,160	↑ 173.1%
Total	344,142	309,540	↓ -10.1%

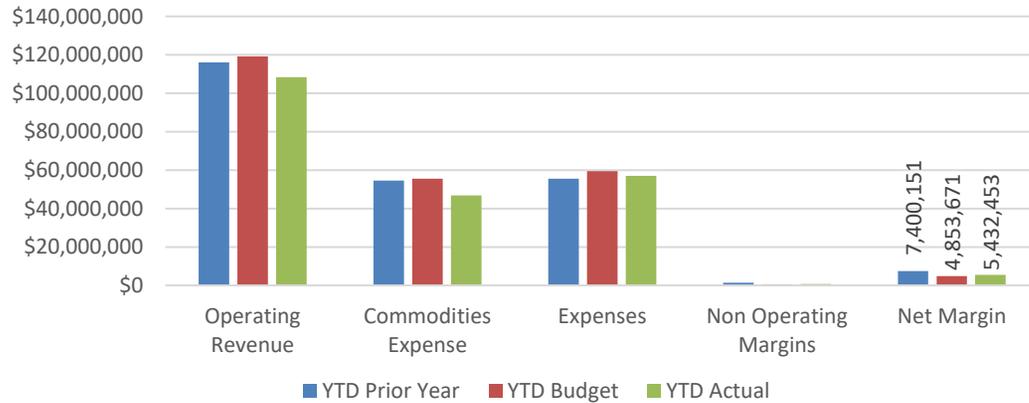
Equity Ratio



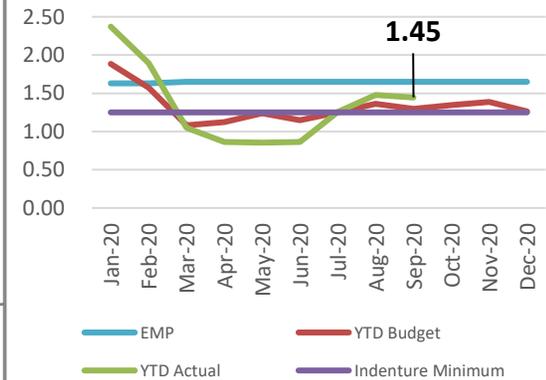
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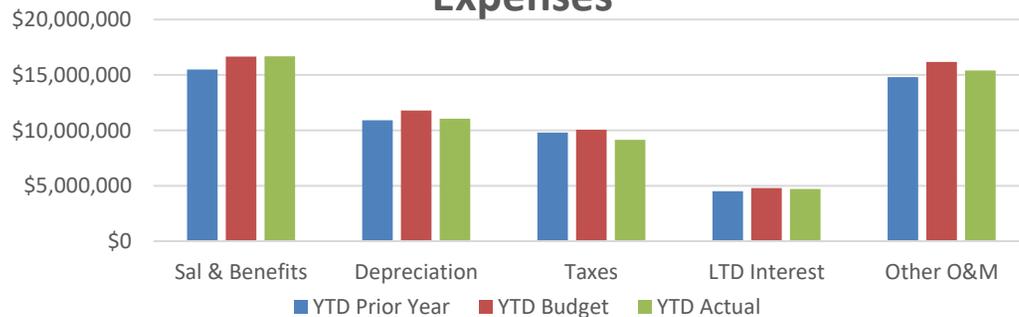
Key Results



DSC



Expenses



Liquidity

	YTD Actual
Cash	\$8,578,158
Short-Term Investments	\$19,126,521
Cushion of Credit	\$14,451,962
Line of Credit Available	\$40,000,000
Line of Credit Drawn	\$0

Kauai Island Utility Cooperative
Defined Terms Used in Policies

The capitalized terms listed below shall have the following definitions, when used in the policies of KIUC.

<u>Defined Term</u>	<u>Definition</u>
Articles of Incorporation	The most recent version of the articles of incorporation of KIUC
Association	Kauai Island Utility Cooperative
Board	The board of directors of KIUC
Board Chair	The chairman of the board of directors of KIUC. The title for this person in the Bylaws is Chairman.
Board of Directors	The board of directors of KIUC
Bylaws	The most recent version of the bylaws of KIUC
CEO	KIUC's President and CEO; this person typically is an employee of KIUC
CFO	Chief Financial Officer
Chief Financial Officer	The highest-ranking person at KIUC that deals primarily with financial matters. The title used for this person in the Bylaws is Financial Vice President. This person typically is an employee of KIUC.
Committee	A committee established by the board of directors of KIUC
Committee Chair	The chair of a committee of the board of directors of KIUC; this person must be a Director
Cooperative	Kauai Island Utility Cooperative
Director	A member of the board of directors of KIUC
General Counsel	The attorney hired by the Board to advise it on most legal matters. This person typically is not an employee of KIUC and is not Special Counsel.
KIUC	Kauai Island Utility Cooperative
President	KIUC's President and CEO. This person typically is an employee of KIUC.
Secretary	The secretary of the board of directors of KIUC; this person typically is a Director
Special Counsel	An attorney hired by KIUC or the Board to handle specific cases or projects
Staff	One or more employees of KIUC
Treasurer	The treasurer of the board of directors of KIUC; this person typically is a Director
Vice Chair	The vice chair of the board of directors of KIUC. The title used for this person in the Bylaws is Chairman. This person must be a Director.