

**Board of Directors Meeting**

**1:00 p.m., June 30, 2021**

**Via Zoom Webinar**

**Please register at**

**[https://zoom.us/webinar/register/WN\\_tqCFjJiyQxC8mqvH-3SNUA](https://zoom.us/webinar/register/WN_tqCFjJiyQxC8mqvH-3SNUA)**

**Webinar ID: 989 8256 8581**

**Passcode: 353112**

**AGENDA**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
  - 5-25-2021 Regular Meeting
4. President's Report – David Bissell, President and CEO
5. Financial Report – Karissa Jonas, CFO
6. NRECA Hawaii Director Report (David Iha)
7. Charitable Foundation Board
8. Public Testimony - Testimony must be in written form and received via email at [boardchair@hawaii.rr.com](mailto:boardchair@hawaii.rr.com) no later than Tuesday, June 29, 2021 at 12:00 noon in order to be received in time for distribution. Oral testimony will also be allowed, subject to time and technology restraints.
9. New Business
  - 401K Plan Amendment (**Executive, Action Item**)
  - 2022 Board Election Date: Saturday, March 19 (**Member Relations, Action Item**)
  - 2021-2023 Moss Adams Proposal (**F&A, Action Item**)
  - BP 14, KIUC Policy, Procedure and Practice Formulation, Review and Approval (**Policy, Action Item**)
  - BP 18, Board Member Qualifications and Eligibility (**Policy, Action Item**)
  - BP 3, Rules Governing Board Meetings (**Policy, Action Item**)
10. Calendar
  - **July 5, 2021** – HOLIDAY, KIUC Offices Closed
  - **July 7, 2021** – Workshop on Green Energy Team PPA Matters (1:00pm, **via Zoom**)
  - **July 20, 2021** – Board Committee Meetings (9:00am, **via Zoom**)
  - **July 21, 2021** – KIUC Annual Meeting (5:00pm, **via Zoom**)
  - **July 29, 2021** – Regular Board Meeting (1:00pm, **via Zoom**)

11. Executive Session - Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

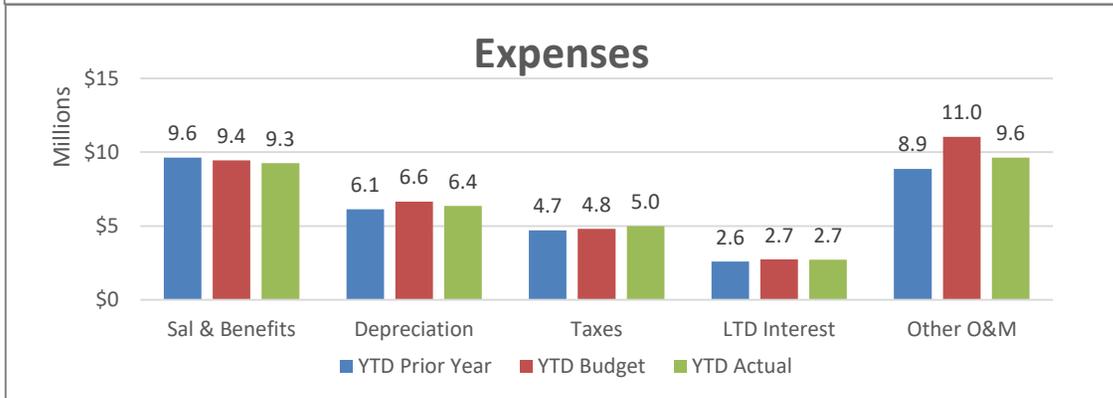
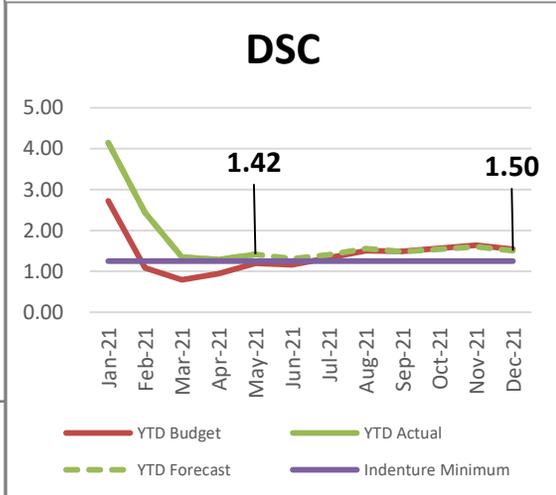
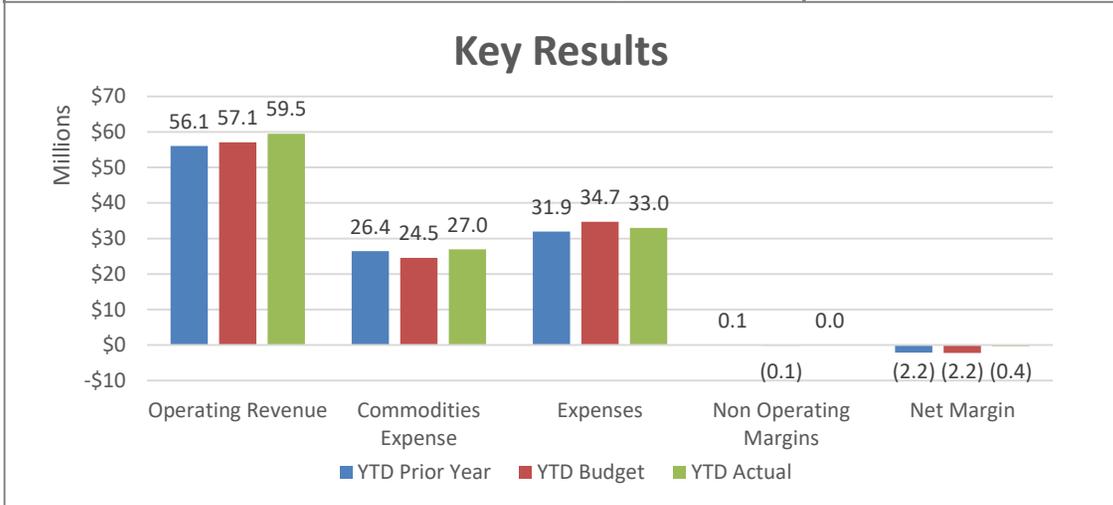
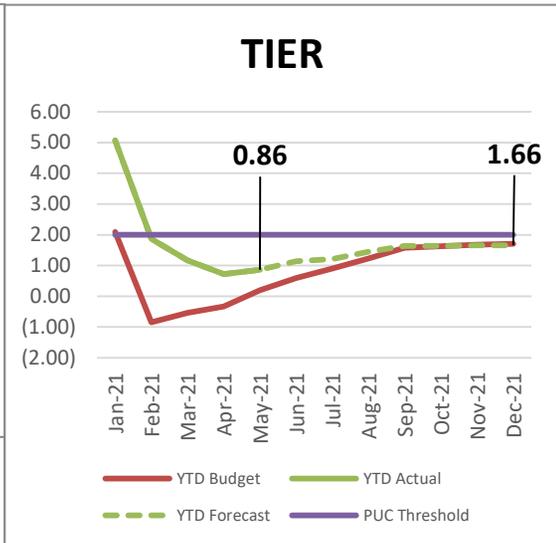
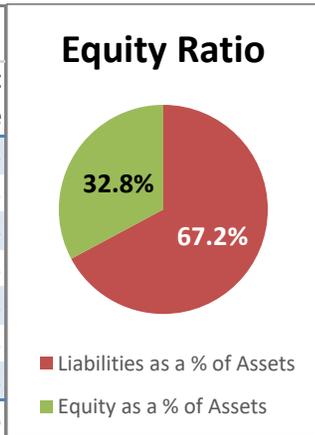
- Legal consultation with regard to ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings
- Hiring, evaluating, dismissing or disciplining an officer or employee.

In addition other matters may come before the Board within the parameters of Board Policy No. 16 which need to be discussed in Executive Session.

12. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined in order to conclude the business.

### MWh Sales

Class	YTD Prior Year	YTD Actual		Percent Change
Residential (D)	70,144	70,604	↑	0.7%
Small Comm (G)	22,865	22,378	↓	-2.1%
Large Comm (J)	18,682	18,347	↓	-1.8%
Lrg Pwr Primary (L)	18,148	14,082	↓	-22.4%
Lrg Pwr Secondary (P)	38,267	36,317	↓	-5.1%
Street Lighting (SL)	321	321	↓	0.0%
Irrigation	538	254	↓	-52.8%
<b>Total</b>	<b>168,965</b>	<b>162,303</b>	↓	<b>-3.9%</b>



### Liquidity & Available Funding

(In Millions)	YTD Actual
Cash	\$6.2
Short-Term Investments	\$19.1
Cushion of Credit	\$14.8
Line of Credit Available	\$40.0
Line of Credit Drawn	\$0.0