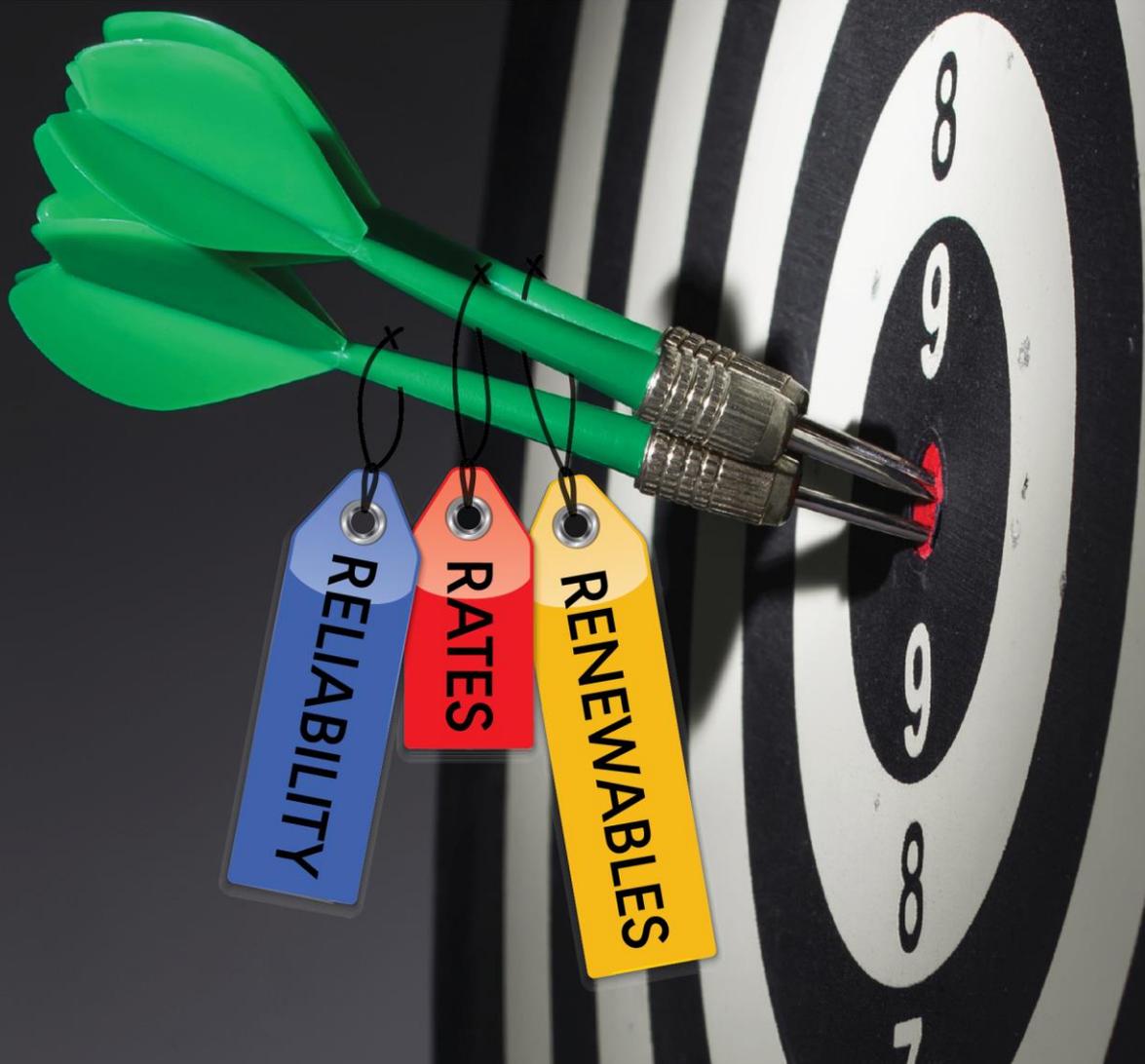


HITTING THE TARGET

Līhu‘e Business Association
July 25, 2022

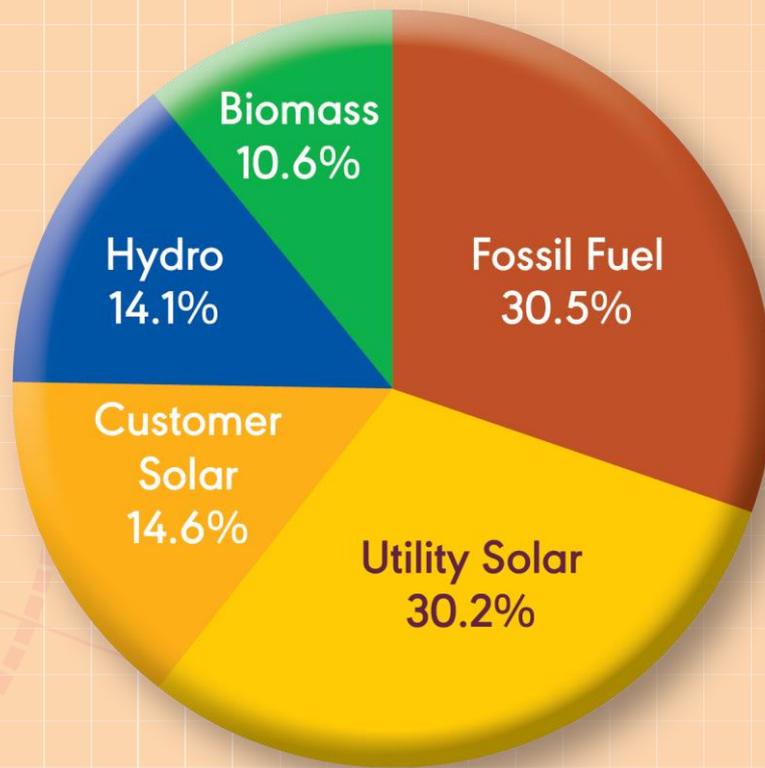


2021 KEY ACCOMPLISHMENTS

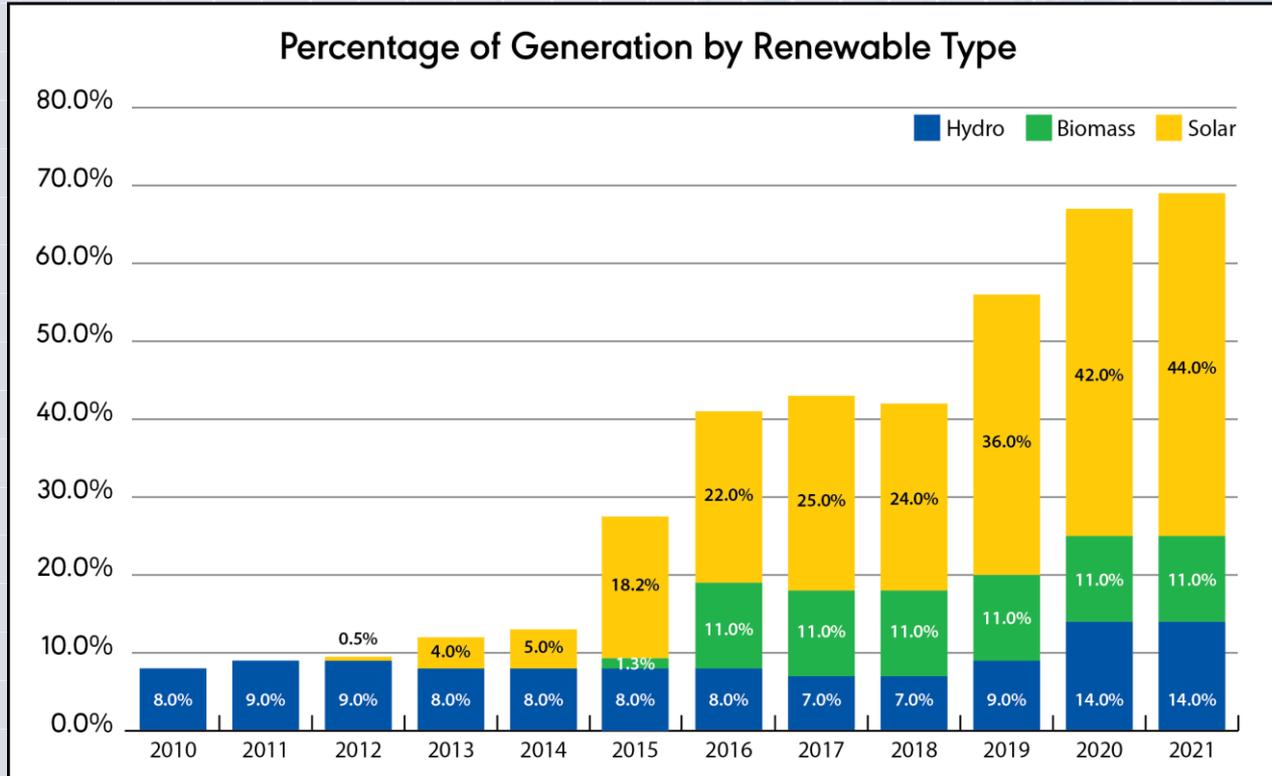
- ❖ Renewable generation 69.5% (leads the state)
- ❖ Reliability 99.9852% (best in the state)
- ❖ Rate growth minimized to 5% compared to statewide average of 25-35%

RENEWABLE ENERGY ON KAUA'I

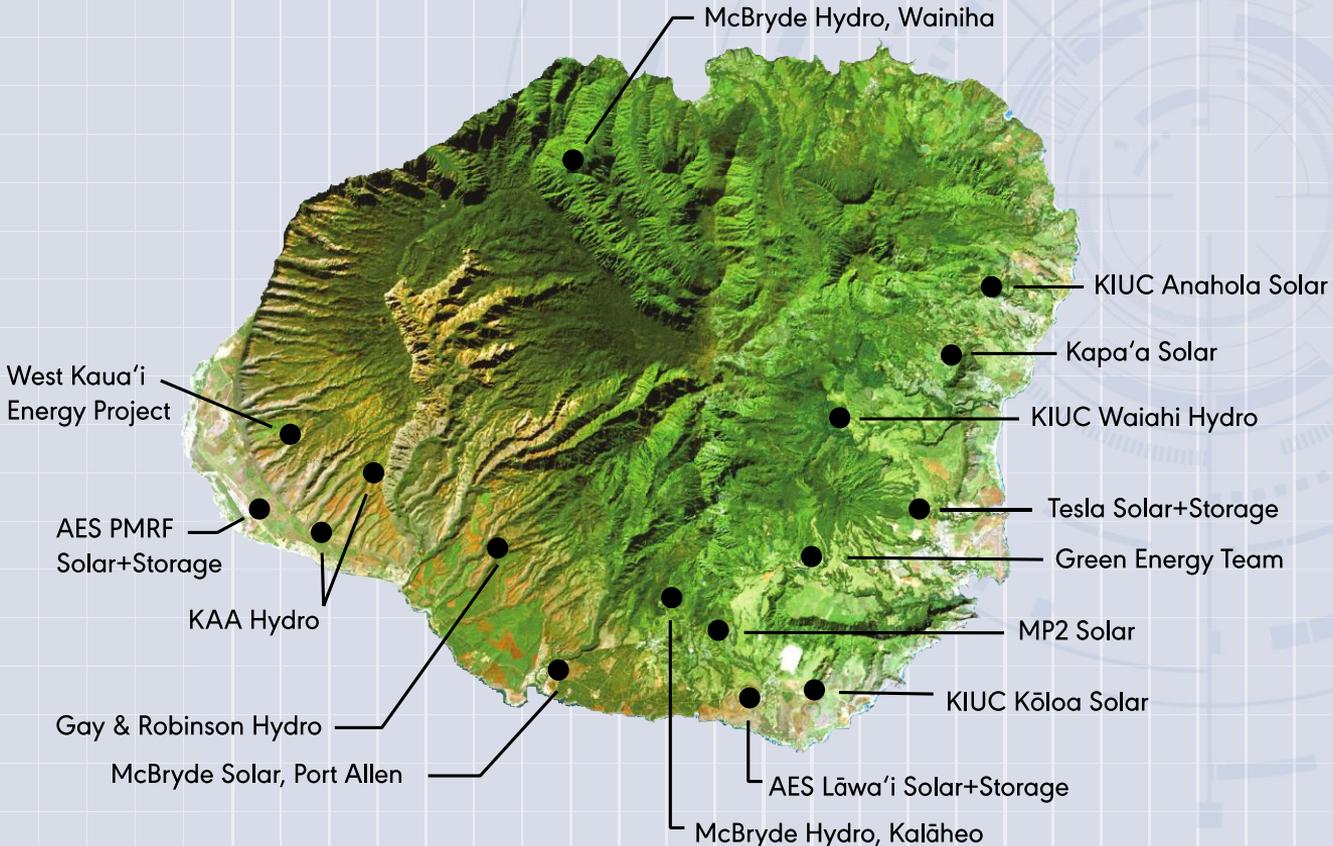
2021 Fuel Mix by Source



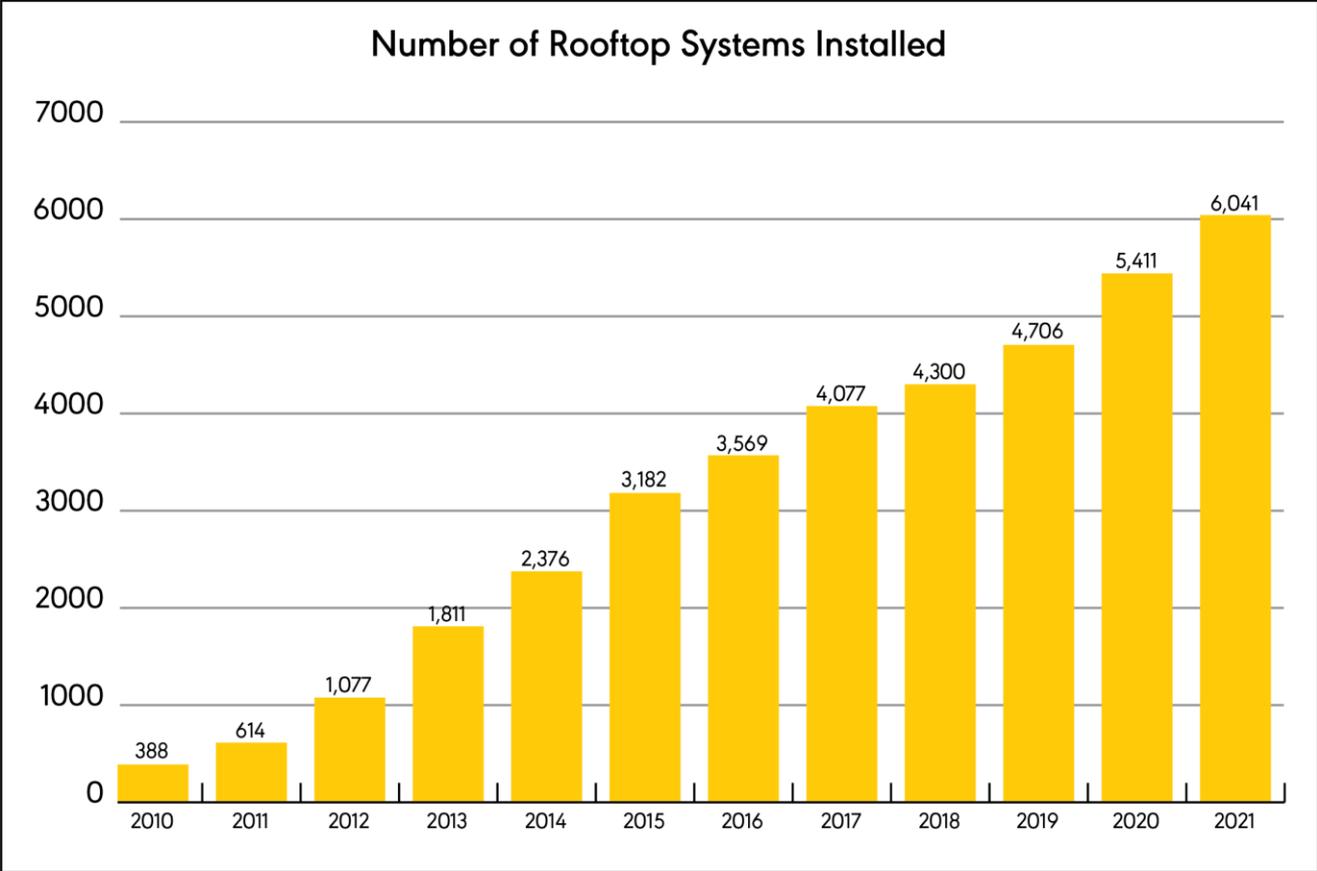
RENEWABLE ENERGY ON KAUA'I



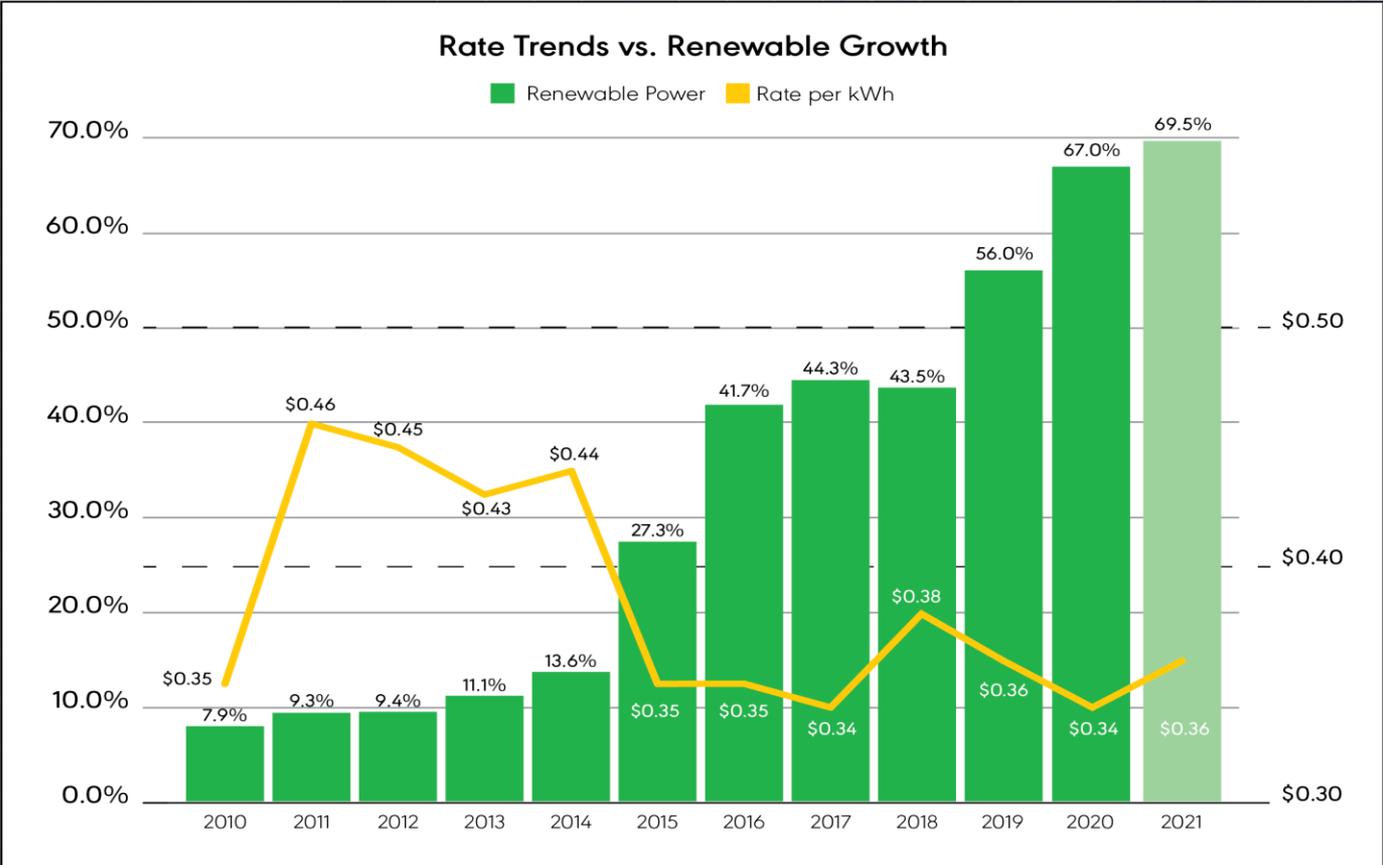
RENEWABLE DISTRIBUTION



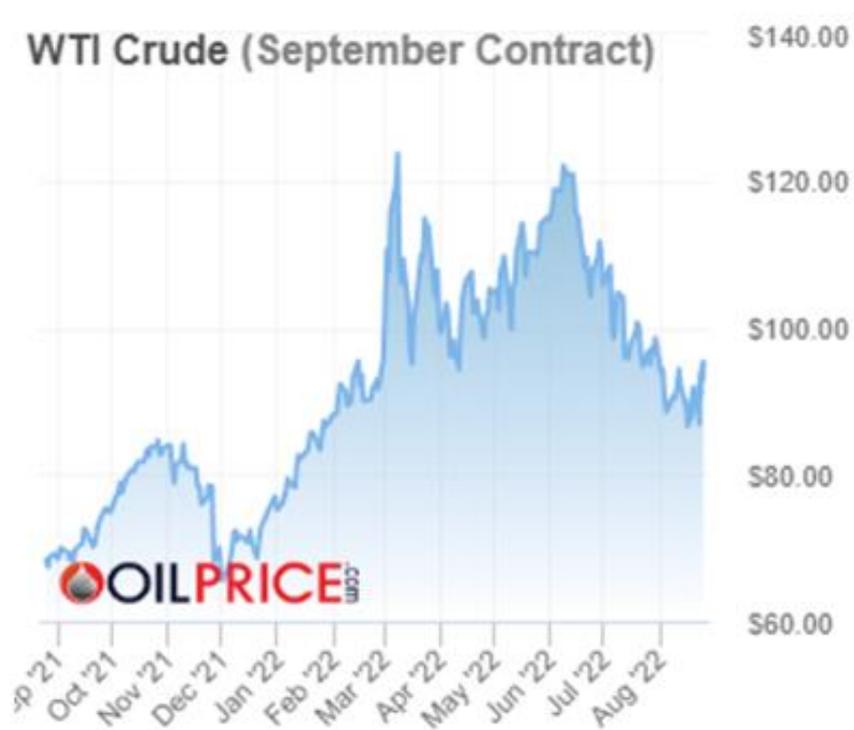
ROOFTOP CONTRIBUTION



RENEWABLES AND RATES

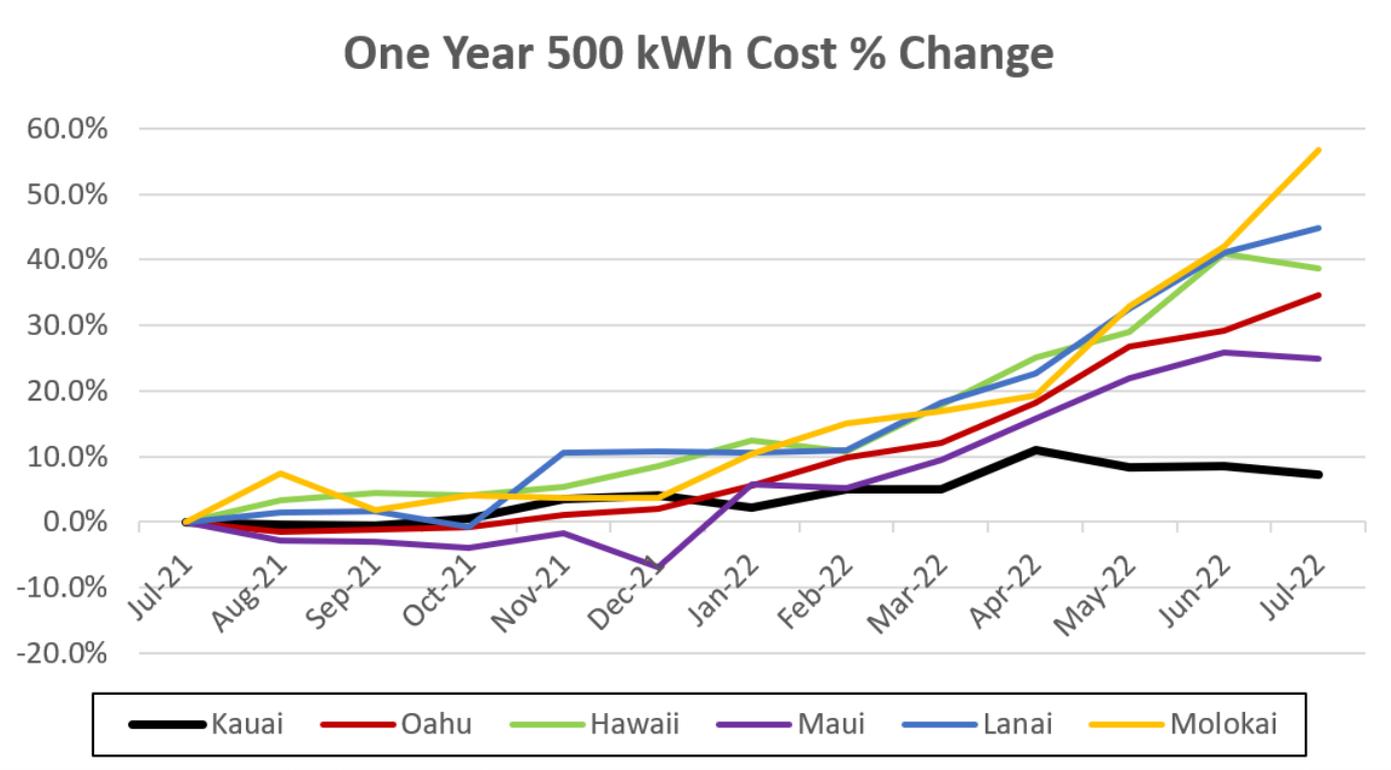


WTI Crude (September Contract)

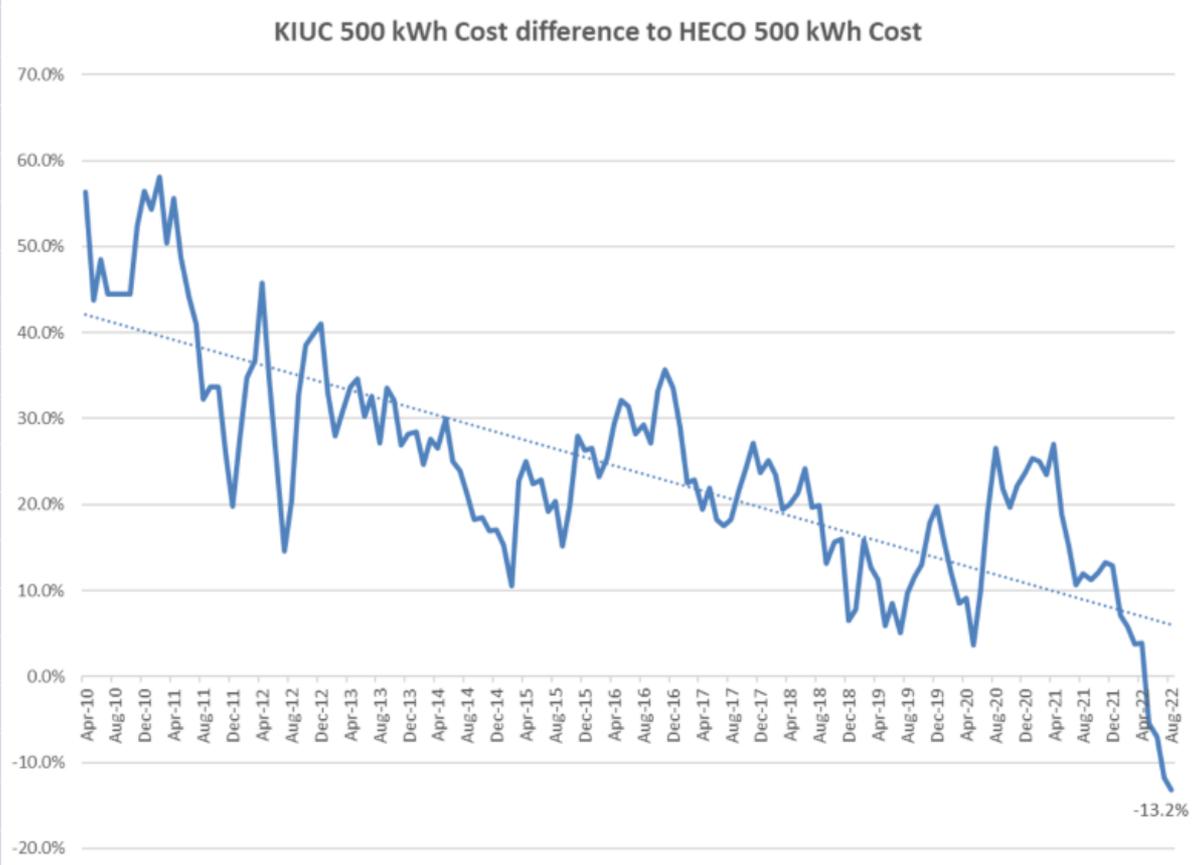


 OILPRICE.com

RESIDENTIAL RATE TRENDS



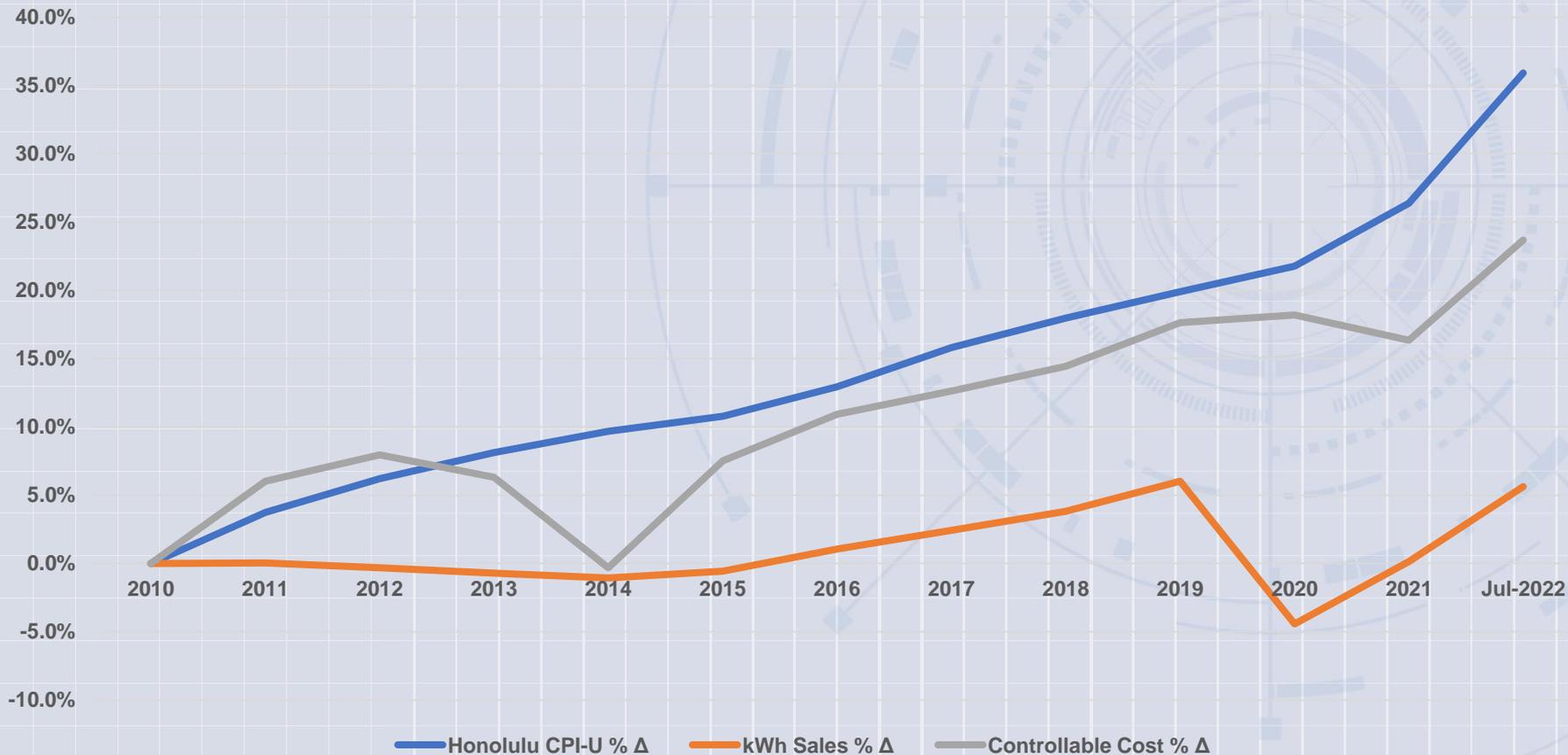
RESIDENTIAL RATE TRENDS



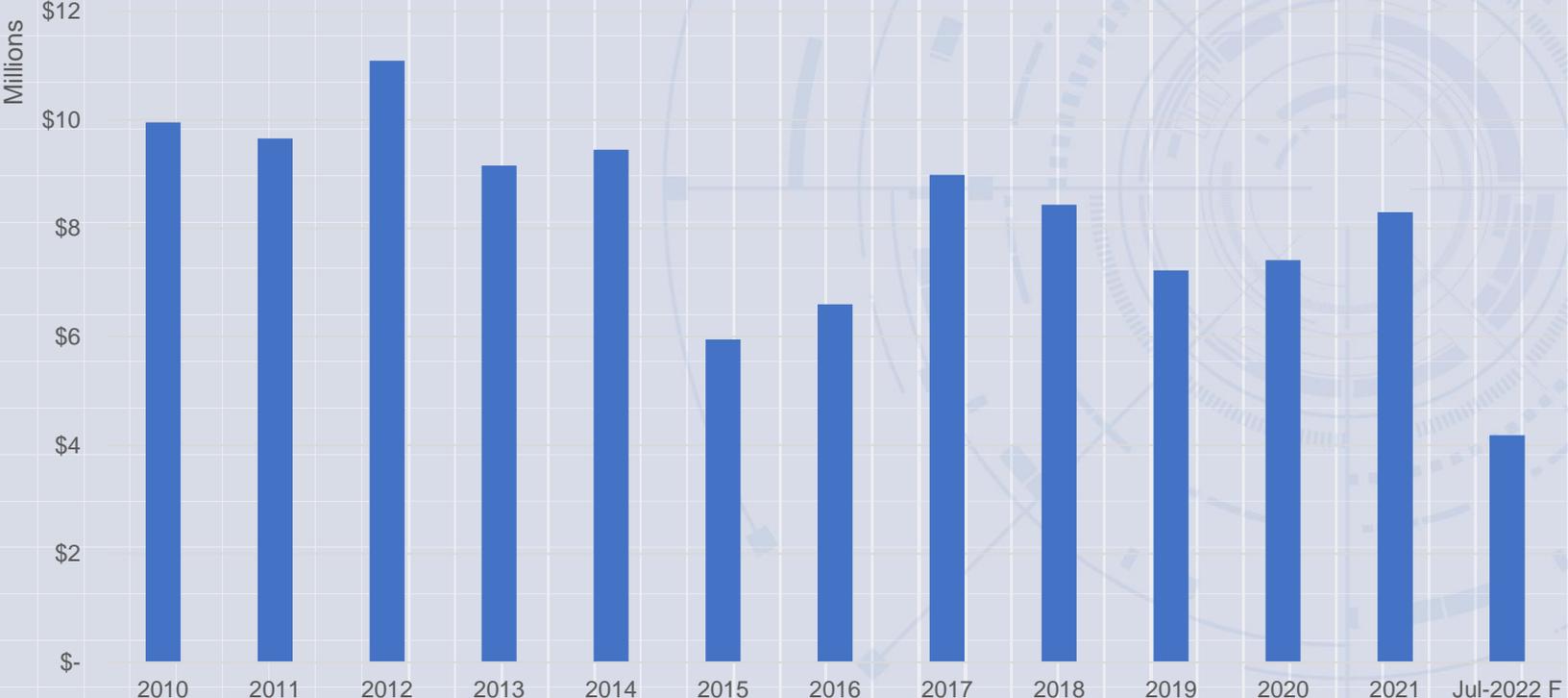
FINANCIAL OUTLOOK

- ❖ Inflation and higher interest rates will likely continue to increase costs
- ❖ Endangered species compliance costs continue to rise
- ❖ Sales growth low to modest
- ❖ KIUC likely to file with PUC for base rate increase in late 2022 with rate adjustment impacting bills in second half of 2023
 - ❖ Amount of increase has not been determined yet
 - ❖ Base rates have not increased since 2009

Cumulative Percentage Change Since Last Rate Case



Annual Net Margins



PROJECT UPDATES

West Kauaʻi Energy Project 24 MW

- ❖ Pumped storage hydro with solar
- ❖ Opens land for new agricultural homesteads
- ❖ Irrigation water for Agribusiness Development Corp and Kekaha Ag Association tenants
- ❖ New Draft Environmental Assessment public comment period expected next month

www.kiuc.coop/wkep



PROJECT UPDATES



Waiahi Hydro Plants

- ❖ KIUC continues to hold revocable permit for maintenance of North Fork Wailua intake area
- ❖ No water being diverted at North Fork Wailua or Waikoko due to pending siphon repair
- ❖ Waiahi hydro plants produce power from other stream inputs
- ❖ Lease discussions pending further action on Chapter 343 compliance

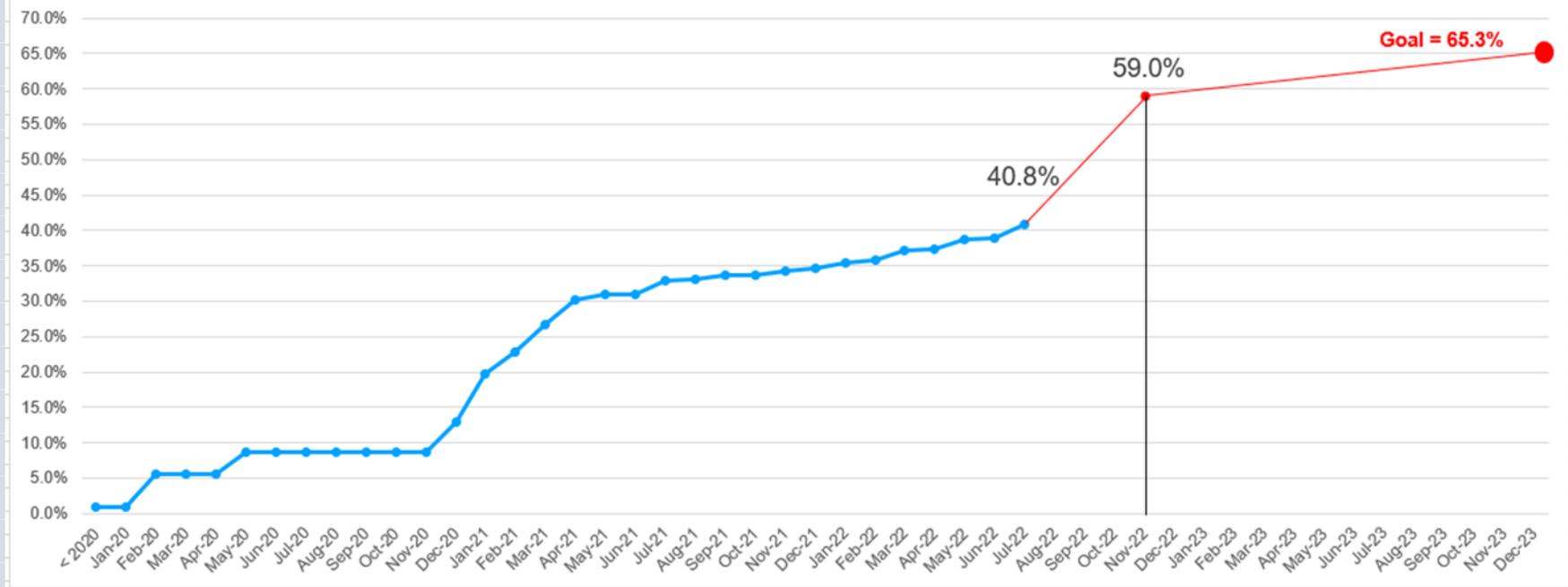
PROJECT UPDATES

Endangered Species Mitigation and Minimization



 Save Our
Shearwaters
Kau'i Humane Society

Minimization Strike Reduction % (Life-to-date)



PROJECT UPDATES



**Anahola Service
Center**

STRATEGIC PLAN UPDATE



MAHALO!

