



August 28, 2025

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2025, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for July 2025. If you have any questions please call me at (808) 246-8274.

Very truly yours,

A handwritten signature in black ink, appearing to read "Erin Tsuda", is written over a light blue horizontal line.

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,039,380	\$ 101,654,381	\$ 105,921,963	\$ (4,267,582)
500-935	OPERATION & MAINTENANCE EXPENSES	11,759,321	76,765,375	81,849,293	5,083,918
403	DEPRECIATION EXPENSES	1,069,764	7,483,003	7,409,286	(73,717)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,357,941	9,308,813	8,944,971	(363,842)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,369,874	94,837,130	99,483,489	4,646,359
	TOTAL OPERATING INCOME	1,669,505	6,817,251	6,438,474	378,777
415-416	INCOME FROM MDSE, JOBBING (NET)	23,979	16,597	134,863	118,266
418	INCOME (LOSS) FROM KRS1 / KRS2H	(21,721)	(341,073)	(304,908)	36,164
418	MISC. NON-OPERATING INCOME	7,570	60,988	60,145	(842)
419	INTEREST & DIVIDEND INCOME	173,168	1,317,303	1,605,229	287,926
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	4,122	-	(4,122)
	TOTAL OTHER INCOME	182,997	1,057,936	1,495,328	437,392
426	MISCELLANEOUS INCOME DEDUCTIONS	100	43,548	44,230	682
	TOTAL MISC. INCOME DEDUCTIONS	100	43,548	44,230	682
427	INTEREST ON LONG-TERM DEBT	510,988	3,589,787	3,750,514	160,726
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	510,988	3,589,787	3,750,514	160,726
	NET INCOME	\$ 1,341,414	\$ 4,241,852	\$ 4,139,059	\$ 102,793

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 181,139,201	\$ 180,808,544	\$ 330,657	0.18%
401-402	OPERATION & MAINTENANCE EXPENSES	138,637,484	138,598,857	(38,626)	-0.03%
403	DEPRECIATION EXPENSES	12,760,900	12,849,104	88,204	0.69%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	16,044,794	15,338,538	(706,256)	-4.60%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	169,637,360	168,980,681	(656,679)	-0.39%
	TOTAL OPERATING INCOME	11,501,841	11,827,863	(326,022)	-2.76%
415-416	INCOME FROM MDSE, JOBBING (NET)	(5,568)	198,395	203,963	102.81%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(632,323)	(971,716)	(339,393)	34.93%
418	MISC. NON-OPERATING INCOME	115,683	107,055	(8,628)	-8.06%
419	INTEREST & DIVIDEND INCOME	2,360,196	2,875,120	514,924	17.91%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	5,000	-	(5,000)	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	98,629	195,581	96,952	49.57%
	TOTAL OTHER INCOME	1,941,617	2,404,435	462,818	19.25%
426	MISCELLANEOUS INCOME DEDUCTIONS	60,135	61,445	(1,310)	-2.13%
	TOTAL MISC. INCOME DEDUCTIONS	60,135	61,445	(1,310)	-2.13%
427	INTEREST ON LONG-TERM DEBT	6,227,819	6,543,167	(315,349)	-4.82%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,227,819	6,543,167	(315,349)	-4.82%
	NET INCOME	\$ 7,155,505	\$ 7,627,685	\$ (472,181)	-6.19%

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		ACCUMULATED TOTALS				INC/(DEC)
ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	FOR THIS YEAR	SAME PERIOD LAST YEAR	ACCUMULATED TOTALS
OPERATING REVENUES						
441.00	IRRIGATION SALES	\$ 47,523	\$ 34,371	\$ 168,141	\$ 62,324	\$ 105,816
440.00	RESIDENTIAL SALES	6,917,948	7,252,018	43,393,267	45,025,118	(1,631,851)
442.02	GENERAL LIGHT & POWER G	2,440,481	2,479,685	15,545,211	15,777,459	(232,248)
442.03	GENERAL LIGHT & POWER J	1,664,266	1,806,949	10,706,098	11,490,821	(784,723)
444.00	PUBLIC ST. LIGHTING SALES	66,884	67,958	531,358	469,467	61,890
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	22,771,210	(22,771,210)
443.02	LARGE POWER SALES L and P	4,937,601	5,343,177	31,544,973	10,551,820	20,993,153
TOTAL ELECTRIC SALES		16,074,702	16,984,156	101,889,048	106,148,221	(4,259,173)
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	26,312	29,514	188,595	211,362	(22,767)
454.00	RENT FROM PROPERTY	5,865	5,756	40,838	40,080	758
456.00	OTHER ELECTRIC REVENUES	(67,500)	(67,100)	(464,100)	(477,700)	13,600
TOTAL OTHER REVENUES		(35,323)	(31,830)	(234,666)	(226,258)	(8,409)
TOTAL OPERATING REVENUES		\$ 16,039,380	\$ 16,952,327	\$ 101,654,381	\$ 105,921,963	\$ (4,267,582)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 65,533	\$ 67,085	\$ 425,347	\$ 431,590	\$ (6,243)
502	Operations - Steam Expenses	44,926	53,813	363,424	359,709	3,714
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	18,500	42,130	136,795	423,932	(287,137)
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	66,178	71,088	459,980	461,475	(1,495)
547	Operations - Fuel	4,207,556	5,078,830	24,829,343	27,336,688	(2,507,345)
548	Operations - Generation Expenses	352,947	344,293	2,618,427	2,596,213	22,214
549	Operations - Misc. Other Power Generation	37,091	40,526	419,118	451,513	(32,395)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	55,180	55,276	386,441	374,538	11,904
552	Maintenance of Structures	8,259	7,293	52,365	56,363	(3,998)
553	Maint. Of Gen and Electrical Equipment	894,051	414,135	4,055,099	3,793,264	261,834
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,918,615	3,212,558	21,491,507	24,099,379	(2,607,872)
556	Operations - System Control & Load Dispatching	7,705	7,201	52,921	49,273	3,649
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	11,214	16,259	91,303	115,574	(24,270)
563	Operations - Overhead Line Expenses	-	-	650	880	(230)
566	Operations - Misc. Transmission Expenses	18,418	17,405	124,105	125,468	(1,363)
567	Operations - Rents	15,019	7,165	111,894	55,256	56,637
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	17,211	10,170	136,264	132,233	4,031
571	Maintenance of Overhead Lines	76,076	89,195	465,831	482,443	(16,612)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	4,367	17,287	29,092	135,483	(106,391)
582	Operations - Station Expenses	14,262	17,688	115,993	113,430	2,563
583	Operations - Overhead Line Expenses	-	-	817	8,981	(8,165)
584	Operations - Underground Line Expenses	4,622	865	(113,984)	14,641	(128,626)
586	Operations - Meter Expense	37,930	38,594	205,009	227,753	(22,744)
588	Operations - Misc. Distribution Expenses	44,124	89,661	483,945	501,611	(17,666)
589	Operations - Rents	-	-	17,307	17,407	(101)
590	Maintenance Supervision & Engineering	6,635	7,133	43,473	49,403	(5,930)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	59,377	76,607	510,119	484,649	25,470
593	Maintenance of Overhead Lines	384,415	398,263	2,429,895	2,429,308	587
594	Maintenance of Underground Lines	47,463	45,557	340,239	270,089	70,150
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	-	7,377	13,664	(6,287)
597	Maintenance of Meters	-	1,003	-	3,673	(3,673)
901	Operations - Member Service Supervision	17,599	14,885	111,760	103,938	7,822
902	Operations - Meter Reading Expenses	28,416	29,240	195,951	196,714	(762)
903	Operations - Member Records & Collection Exp.	152,575	137,075	1,026,156	979,391	46,765
904	Operations - Uncollectible Accounts	14,644	16,133	110,157	101,978	8,179
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	17,244	18,282	138,595	147,086	(8,491)
909	Operations - Informational & Instructional Advert. Exp.	1,006	1,563	22,274	15,722	6,553
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	884,390	924,347	5,879,484	5,801,283	78,201
921	Operations - Office Supplies and Expense	70,003	68,868	513,291	507,041	6,250
923	Operations - Outside Service Employed	538,941	573,020	4,169,454	4,069,901	99,553
924	Operations - Property Insurance	99,079	94,546	673,158	683,703	(10,545)
928	Operations - Regulatory Commission Expense	232,705	184,343	1,431,296	1,327,851	103,444
930	Operations - General Advertising Expenses	109,280	168,325	619,237	575,258	43,979
931	Operations - Rents	126,467	118,426	916,468	828,980	87,488
935	Maintenance of General Plant	49,299	254,481	667,997	894,562	(226,565)
	TOTAL OPERATING EXPENSES:	11,759,321	12,830,613	76,765,375	81,849,293	(5,083,918)
	TOTAL OPERATION EXPENSES:	10,142,856	11,429,369	67,533,480	72,441,173	(5,194,829)
	TOTAL MAINTENANCE EXPENSES:	1,616,465	1,401,244	9,231,895	9,408,120	110,911

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,374	30,104	30,374	30,104	18,302,943	113,164,547
GENERAL LIGHT & POWER "G"	4,871	4,778	4,871	4,778	6,245,695	39,341,494
GENERAL LIGHT & POWER "J"	294	297	294	297	4,586,024	29,084,056
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	112	111	112	111	14,542,451	92,578,218
IRRIGATION SALES	2	2	2	2	208,800	739,527
PUBLIC ST. LIGHTING SALES "SL"	3,849	3,818	3,849	3,818	58,391	466,803
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,502	39,110	39,502	39,110	43,944,304	275,374,645

	<u>SYSTEM PEAK</u>					
	<u>THIS MONTH</u>	<u>LAST YEAR</u>				
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	158,270	1,023,626	
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,121,089	11,981,312	
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	46,223,663	288,379,583	
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	634,206	3,613,061	
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	29	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	0	269,706	1,528,813
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	48,279	47,336	26,347,201	146,964,501
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	48,279	47,364	26,616,907	148,493,314
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,846	30,759	20,240,962	143,499,330
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.34%	0.35%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4.60%	4.20%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 6,917,948	\$ 7,252,018	603	579	\$ 0.3779691	\$ 0.4163122
GENERAL LIGHT & POWER "G"	2,440,481	2,479,685	1,282	1,208	0.3907461	0.4295569
GENERAL LIGHT & POWER "J"	1,664,266	1,806,949	15,599	15,200	0.3628995	0.4002578
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	4,937,601	5,343,177	129,843	129,766	0.3395302	1.1795561
IRRIGATION SALES	47,523	34,371	104,400	70,800	0.2276000	0.2427300
PUBLIC ST. LIGHTING SALES "SL"	66,884	67,958	15	15	1.1454493	1.1709760
TOTALS	<u>\$ 16,074,702</u>	<u>\$ 16,984,156</u>	<u>1,112</u>	<u>1,082</u>	<u>\$ 0.3657972</u>	<u>\$ 0.4014175</u>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 14,369,874	\$ 15,505,207	XXXXXXXXXX	XXXXXXXXXX	\$ 0.327002	\$ 0.366463
AVERAGE NET INCOME/KWH SOLD	\$ 1,704,828	\$ 1,478,949	XXXXXXXXXX	XXXXXXXXXX	\$ 0.038795	\$ 0.034955
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 228	\$ 241	43.04%	42.70%
GENERAL LIGHT & POWER "G"	501	519	15.18%	14.60%
GENERAL LIGHT & POWER "J"	5,661	6,084	10.35%	10.64%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	44,086	48,137	30.72%	31.46%
IRRIGATION SALES	23,761	17,185	0.30%	0.20%
PUBLIC ST. LIGHTING SALES "SL"	17	18	0.42%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	<u>\$ 407</u>	<u>\$ 434</u>	<u>100.00%</u>	<u>100.00%</u>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	45,328	None	260,272
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 92.82	N/A	\$ 95.40
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,207,556	N/A	\$ 24,829,343
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15970	N/A	\$ 0.16895
MONTH END PRICE PER BARREL(\$)	N/A	\$116.89		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	52	81	133	
TOTAL PAYROLL	n/a	n/a	2,760,328	18,783,951
AMOUNT CHARGED TO PLANT	n/a	n/a	421,242	2,921,108
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	72,652	486,797
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,266,434	15,376,045

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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		169.37	169.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		482.90	473.32	
12,000 VOLTS 1 PHASE PRIMARY		31.69	31.69	
7,200 VOLTS 3 PHASE PRIMARY				23.94
7,200 VOLTS 1 PHASE PRIMARY		24.07		298.46
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		302.34		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.46		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		0.00		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		2.70		531.16
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		536.13		0.00
		0.00		

KAUAI ISLAND UTILITY COOPERATIVE
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ASSETS AND OTHER DEBITS
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Jul-25 AT CLOSE OF THIS MONTH	Jul-24 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 534,982,664	534,739,253	\$ 529,832,501	\$ (243,411)
108	ACCUM. PROV. FOR DEPRECIATION	337,853,842	335,252,405	338,050,668	(2,601,437)
	UTILITY PLANT LESS RESERVES	197,128,822	199,486,848	191,781,833	2,358,026
101	RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107	CONSTRUCTION WORK IN PROGRESS	10,277,336	14,329,837	12,951,915	4,052,501
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 275,780,617	282,191,144	\$ 273,108,206	\$ 6,410,527
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	20,343,006	19,363,030	21,634,187	(979,975)
123	INVEST IN ASSOC ORG - PAT CAP	3,951,486	3,980,887	2,998,621	29,401
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 24,294,491	23,343,917	\$ 24,632,808	\$ (950,574)
131	CASH	506,802	91,977	1,148,996	(414,825)
134	SPECIAL DEPOSITS	7,599	(24,598)	(24,555)	(32,197)
135	WORKING FUNDS	21,000	21,000	21,000	-
136	TEMPORARY INVESTMENTS	38,715,524	28,487,112	33,349,802	(10,228,412)
142	CUSTOMER ACCOUNTS RECEIVABLE	12,667,206	10,660,585	14,138,411	(2,006,621)
143	OTHER ACCOUNTS RECEIVABLE	383,338	714,628	313,509	331,289
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(269,427)	(359,781)	(166,508)	(90,354)
151	FUEL STOCK	1,143,996	1,376,145	1,560,336	232,150
154	MATERIALS AND SUPPLIES-UTILITY	21,121,345	22,712,576	20,003,466	1,591,231
165	PREPAYMENTS	1,510,208	3,710,372	3,430,784	2,200,164
171	INTEREST AND DIVIDEND RECEIVABLE	119,832	83,219	115,397	(36,613)
173	ACCRUED UTILITY REVENUE	10,562,913	8,857,480	9,504,279	(1,705,433)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 86,490,336	76,330,716	\$ 83,394,917	\$ (10,159,620)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	20,393,692	19,460,357	24,183,807	(933,335)
183	PRELIMINARY SURVEY & INVESTIGATION	11,395,072	11,860,848	12,024,279	465,776
184	CLEARING ACCOUNTS	-	-	-	-
186	OTHER DEFERRED DEBITS	222,014	57,469	222,086	(164,545)
	TOTAL DEFERRED DEBITS	\$ 32,010,778	31,378,673	\$ 36,430,171	\$ (632,105)
	TOTAL ASSETS AND OTHER DEBITS	\$ 418,576,222	413,244,450	\$ 417,566,103	\$ (5,331,773)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
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July 2025

		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Jul-25 AT CLOSE OF THIS MONTH	Jul-24 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 138,462,418	\$ 144,564,992	\$ 138,471,685	\$ 6,102,574
201	OPERATING MARGINS-CURRENT YEAR	7,052,712	4,241,852	4,139,059	(2,810,859)
215	OTHER MARGINS AND EQUITIES	(213,894)	(213,894)	(945,406)	-
217	RETIRED CAPITAL CREDITS	1,301,375	1,403,190	1,298,477	101,816
200	MEMBERSHIP FEES	623	632	618	8
	TOTAL MARGINS & EQUITIES	\$ 146,603,233	\$ 149,996,772	\$ 142,964,433	\$ 3,393,538
224	LONG TERM DEBT - RUS	130,073,321	132,268,793	136,700,102	2,195,472
224	LONG TERM DEBT - CFC	84,169,029	86,937,696	93,330,626	2,768,667
	TOTAL LONG TERM DEBT	\$ 214,242,350	\$ 219,206,489	\$ 230,030,728	\$ 4,964,139
227	LEASE LIABILITY- RIGHT OF USE	12,398,292	12,398,292	13,003,196	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(805,750)	(696,826)	17,291	108,925
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 11,592,542	\$ 11,701,467	\$ 13,020,487	\$ 108,925
223	CURRENT PORTION OF LONG TERM DEBT	10,941,133	-	-	(10,941,133)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	7,142,387	6,199,710	6,171,996	(942,677)
235	CUSTOMER DEPOSITS	1,653,309	1,572,959	1,582,956	(80,350)
236	TAXES ACCRUED	9,864,764	7,485,190	7,366,197	(2,379,574)
237	INTEREST ACCRUED	54,745	374,623	382,926	319,878
238	PATRONAGE CAPITAL PAYABLE	697	2,792	4,940	2,095
241	TAX COLLECTIONS PAYABLE	-	-	-	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,708,758	4,430,625	2,468,118	721,867
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,365,793	\$ 20,065,898	\$ 17,977,132	\$ (13,299,895)
224.18	RUS REDLG GRANT	1,928,697	1,944,953	1,919,228	16,256
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,219,209	5,430,514	6,195,125	211,305
253	OTHER DEFERRED CREDITS	5,624,399	4,898,358	5,458,968	(726,041)
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 12,772,305	\$ 12,273,825	\$ 13,573,322	\$ (498,480)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 418,576,222	\$ 413,244,450	\$ 417,566,103	\$ (5,331,773)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 21,393,866	\$ 17,444,773	\$ 21,406,575	\$ (3,949,093)
330-336	HYDRAULIC PRODUCTION	6,484,605	6,484,605	6,441,498	-
340-346	OTHER PRODUCTION	129,244,018	129,287,398	128,110,324	43,380
350-356	TRANSMISSION PLANT	100,470,517	100,833,084	98,842,791	362,567
360-373	DISTRIBUTION PLANT	230,066,199	236,436,053	225,565,206	6,369,854
389-398	GENERAL PLANT	48,630,772	45,560,654	50,107,317	(3,070,118)
	UTILITY PLANT IN SERVICE	\$ 536,289,977	\$ 536,046,566	\$ 530,473,710	\$ (243,411)
101	RIGHT OF USE ASSET	12,214,692	12,214,692	12,880,796	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 603,357,122	\$ 603,113,711	\$ 598,206,959	\$ (243,411)
107	CONSTRUCTION WORK IN PROGRESS	\$ 10,277,336	\$ 14,329,837	\$ 12,951,915	\$ 4,052,501
	TOTAL UTILITY PLANT	\$ 613,634,458	\$ 617,443,548	\$ 611,158,874	\$ 3,809,090
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT</u> CLOSE OF LAST YEAR	<u>AT CLOSE</u> OF THIS MONTH	<u>SAME</u> PERIOD LAST YEAR	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 10,819,601	\$ 7,036,975	\$ 10,647,018	\$ (3,782,626)
330-336	HYDRAULIC PRODUCTION	1,591,284	1,734,092	1,557,695	142,808
340-346	OTHER PRODUCTION	76,260,099	77,708,991	75,228,847	1,448,893
350-356	TRANSMISSION PLANT	54,170,495	54,912,024	54,882,946	741,530
360-373	DISTRIBUTION PLANT	110,636,143	111,596,713	110,692,484	960,570
389-398	GENERAL PLANT	29,198,472	25,992,247	30,836,019	(3,206,225)
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	48,635,600	49,915,540	47,721,358	1,279,940
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 338,252,806	\$ 335,837,694	\$ 338,507,480	\$ (2,415,112)
1088	RETIREMENT WORK IN PROGRESS	\$ 398,964	\$ 585,289	\$ 456,812	\$ 186,325
	TOTAL RESERVES	\$ 337,853,842	\$ 335,252,405	\$ 338,050,668	\$ (2,601,437)
TOTAL UTILITY PLANT LESS RESERVES		\$ 275,780,617	\$ 282,191,144	\$ 273,108,206	\$ 6,410,527

July 2025

N/C KWH TO COMPANY 158,270

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
July 2025

	YTD Jul-2025	Source of Data	Last 12 Months ending July 2025	Source of Data
Net Margins	\$ 4,241,852	Page 1	\$ 7,155,505	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,589,787		6,227,819	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,589,787	Page 1	\$ 6,227,819	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 7,831,640		\$ 13,383,323	
divided by LTD Interest Expense	3,589,787		6,227,819	
Times Interest Earned Ratio (TIER)	2.18		2.15	

**As of
7/31/2025**

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	149,996,772	Page 8, Monthly PUC Report
Total Assets	413,244,450	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) **36.30%**