



September 29, 2025

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2025, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for August 2025. If you have any questions please call me at (808) 246-8274.

Very truly yours,

Erin Tsuda

[Erin Tsuda \(Sep 29, 2025 11:54:35 HST\)](#)

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,999,891	\$ 118,654,272	\$ 124,335,554	\$ (5,681,282)
500-935	OPERATION & MAINTENANCE EXPENSES	11,956,102	88,721,477	94,885,581	6,164,104
403	DEPRECIATION EXPENSES	1,062,281	8,545,284	8,478,824	(66,460)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,434,625	10,743,438	10,495,637	(247,800)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,635,857	109,472,987	115,322,831	5,849,844
	TOTAL OPERATING INCOME	2,364,034	9,181,285	9,012,724	168,561
415-416	INCOME FROM MDSE, JOBBING (NET)	12,541	29,137	129,789	100,652
418	INCOME (LOSS) FROM KRS1 / KRS2H	(149,370)	(490,442)	(278,464)	211,979
418	MISC. NON-OPERATING INCOME	17,780	78,767	78,305	(462)
419	INTEREST & DIVIDEND INCOME	164,228	1,481,530	1,815,714	334,183
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	5,000	5,000
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	173	4,296	-	(4,296)
	TOTAL OTHER INCOME	45,352	1,103,288	1,750,343	647,055
426	MISCELLANEOUS INCOME DEDUCTIONS	3,210	46,758	47,171	413
	TOTAL MISC. INCOME DEDUCTIONS	3,210	46,758	47,171	413
427	INTEREST ON LONG-TERM DEBT	509,841	4,099,629	4,280,849	181,220
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	509,841	4,099,629	4,280,849	181,220
	NET INCOME	\$ 1,896,334	\$ 6,138,187	\$ 6,435,047	\$ (296,860)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 179,725,501	\$ 184,358,807	\$ (4,633,307)	-2.51%
401-402	OPERATION & MAINTENANCE EXPENSES	137,557,298	140,867,765	3,310,468	2.35%
403	DEPRECIATION EXPENSES	12,753,643	12,804,768	51,125	0.40%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,928,752	15,615,371	(313,381)	-2.01%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	168,433,875	171,482,087	3,048,212	1.78%
	TOTAL OPERATING INCOME	11,291,625	12,876,720	(1,585,095)	-12.31%
415-416	INCOME FROM MDSE, JOBBING (NET)	12,047	143,352	131,305	91.60%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(808,138)	(922,721)	(114,584)	12.42%
418	MISC. NON-OPERATING INCOME	115,303	116,625	1,322	1.13%
419	INTEREST & DIVIDEND INCOME	2,313,939	2,827,505	513,566	18.16%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	5,000	100.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	98,803	13,081	(85,721)	-655.31%
	TOTAL OTHER INCOME	1,731,954	2,182,842	450,888	20.66%
426	MISCELLANEOUS INCOME DEDUCTIONS	60,404	63,236	(2,832)	-4.48%
	TOTAL MISC. INCOME DEDUCTIONS	60,404	63,236	(2,832)	-4.48%
427	INTEREST ON LONG-TERM DEBT	6,207,324	6,505,397	(298,073)	-4.58%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,207,324	6,505,397	(298,073)	-4.58%
	NET INCOME	\$ 6,755,851	\$ 8,490,929	\$ (1,735,078)	-20.43%

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		ACCUMULATED TOTALS				INC/(DEC)
ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	FOR THIS YEAR	SAME PERIOD LAST YEAR	ACCUMULATED TOTALS
OPERATING REVENUES						
441.00	IRRIGATION SALES	\$ 79,144	\$ 45,712	\$ 247,284	\$ 108,037	\$ 139,247
440.00	RESIDENTIAL SALES	7,169,384	7,851,573	50,562,651	52,876,691	(2,314,041)
442.02	GENERAL LIGHT & POWER G	2,612,757	2,773,302	18,157,968	18,550,761	(392,793)
442.03	GENERAL LIGHT & POWER J	2,064,411	1,978,507	12,770,510	13,469,328	(698,818)
444.00	PUBLIC ST. LIGHTING SALES	66,387	68,059	597,745	537,527	60,218
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	26,752,922	(26,752,922)
443.02	LARGE POWER SALES L and P	5,042,165	5,725,549	36,587,138	12,295,657	24,291,481
TOTAL ELECTRIC SALES		17,034,248	18,442,702	118,923,295	124,590,923	(5,667,628)
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	25,278	31,533	213,873	242,895	(29,022)
454.00	RENT FROM PROPERTY	5,865	5,756	46,704	45,836	867
456.00	OTHER ELECTRIC REVENUES	(65,500)	(66,400)	(529,600)	(544,100)	14,500
TOTAL OTHER REVENUES		(34,357)	(29,111)	(269,023)	(255,368)	(13,655)
TOTAL OPERATING REVENUES		\$ 16,999,891	\$ 18,413,591	\$ 118,654,272	\$ 124,335,554	\$ (5,681,282)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 63,552	\$ 61,652	\$ 488,899	\$ 493,243	\$ (4,343)
502	Operations - Steam Expenses	46,917	54,334	410,341	414,044	(3,703)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	22,909	61,154	159,704	485,085	(325,381)
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	68,371	66,301	528,351	527,776	575
547	Operations - Fuel	4,052,074	5,538,563	28,881,418	32,875,251	(3,993,834)
548	Operations - Generation Expenses	380,826	355,458	2,999,253	2,951,671	47,582
549	Operations - Misc. Other Power Generation	45,107	57,621	464,225	509,134	(44,909)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	56,229	58,002	442,670	432,539	10,131
552	Maintenance of Structures	10,216	3,735	62,580	60,097	2,483
553	Maint. Of Gen and Electrical Equipment	579,985	550,357	4,635,083	4,343,621	291,462
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,234,440	3,181,021	24,725,947	27,280,400	(2,554,453)
556	Operations - System Control & Load Dispatching	7,705	7,201	60,626	56,474	4,153
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	13,722	14,573	105,025	130,146	(25,121)
563	Operations - Overhead Line Expenses	227	149	877	1,028	(151)
566	Operations - Misc. Transmission Expenses	28,581	18,220	152,686	143,688	8,998
567	Operations - Rents	11,878	5,333	123,771	60,589	63,182
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	13,706	11,708	149,970	143,941	6,029
571	Maintenance of Overhead Lines	122,545	68,145	588,376	550,587	37,789
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	4,395	20,536	33,487	156,019	(122,532)
582	Operations - Station Expenses	18,235	19,117	134,228	132,548	1,680
583	Operations - Overhead Line Expenses	406	(4,158)	1,222	4,824	(3,602)
584	Operations - Underground Line Expenses	3,178	1,899	(110,806)	16,540	(127,346)
586	Operations - Meter Expense	30,155	24,357	235,164	252,110	(16,947)
588	Operations - Misc. Distribution Expenses	96,792	48,289	580,736	549,900	30,836
589	Operations - Rents	-	-	17,307	17,407	(101)
590	Maintenance Supervision & Engineering	6,571	8,074	50,044	57,477	(7,433)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	76,645	78,792	586,764	563,441	23,323
593	Maintenance of Overhead Lines	450,205	301,364	2,880,100	2,730,673	149,427
594	Maintenance of Underground Lines	80,110	53,895	420,348	323,984	96,365
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	601	7,377	14,265	(6,888)
597	Maintenance of Meters	-	-	-	3,673	(3,673)
901	Operations - Member Service Supervision	16,110	16,859	127,870	120,798	7,072
902	Operations - Meter Reading Expenses	28,851	30,280	224,802	226,994	(2,192)
903	Operations - Member Records & Collection Exp.	154,787	140,320	1,180,943	1,119,711	61,232
904	Operations - Uncollectible Accounts	15,133	16,622	125,291	118,601	6,690
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	28,333	16,401	166,928	163,487	3,441
909	Operations - Informational & Instructional Advert. Exp.	11,256	5,577	33,530	21,299	12,231
910	Operations - Misc. Member Svc & Infor. Exp.	33,535	-	33,535	-	33,535
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	816,867	910,181	6,696,351	6,711,464	(15,112)
921	Operations - Office Supplies and Expense	83,143	67,836	596,435	574,877	21,558
923	Operations - Outside Service Employed	510,369	559,325	4,679,823	4,629,226	50,598
924	Operations - Property Insurance	99,079	94,546	772,237	778,249	(6,012)
928	Operations - Regulatory Commission Expense	165,255	153,782	1,596,550	1,481,633	114,917
930	Operations - General Advertising Expenses	138,243	63,858	757,480	639,116	118,364
931	Operations - Rents	116,386	118,426	1,032,855	947,406	85,449
935	Maintenance of General Plant	213,074	175,981	881,072	1,070,543	(189,472)
	TOTAL OPERATING EXPENSES:	11,956,102	13,036,288	88,721,477	94,885,581	(6,164,104)
	TOTAL OPERATION EXPENSES:	10,323,908	11,664,481	77,857,388	84,105,654	(6,573,647)
	TOTAL MAINTENANCE EXPENSES:	1,632,194	1,371,807	10,864,089	10,779,927	409,543

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,380	30,125	30,380	30,125	18,882,717	132,047,264
GENERAL LIGHT & POWER "G"	4,883	4,791	4,883	4,791	6,681,040	46,022,534
GENERAL LIGHT & POWER "J"	294	295	294	295	4,774,583	33,858,639
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	112	111	112	111	14,725,638	107,303,856
IRRIGATION SALES	2	2	2	2	313,800	1,053,327
PUBLIC ST. LIGHTING SALES "SL"	3,849	3,819	3,849	3,819	58,391	525,194
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,520	39,143	39,520	39,143	45,436,169	320,810,814

	<u>SYSTEM PEAK</u>					
	<u>THIS MONTH</u>	<u>LAST YEAR</u>				
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	151,088	1,174,714	
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	997,290	12,978,602	
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	46,584,547	334,964,130	
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	584,370	4,197,431	
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	28	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	174	0	142,534	1,671,347
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	41,236	48,052	24,631,469	171,595,970
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	41,410	48,080	24,774,003	173,267,317
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	44,521	34,286	22,394,914	165,894,244
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.32%	0.35%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.10%	3.90%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 7,169,384	\$ 7,851,573	622	607	\$ 0.3796797	\$ 0.4290606
GENERAL LIGHT & POWER "G"	2,612,757	2,773,302	1,368	1,312	0.3910704	0.4413056
GENERAL LIGHT & POWER "J"	2,064,411	1,978,507	16,240	16,220	0.4323752	0.4134885
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	5,042,165	5,725,549	131,479	132,896	0.3424072	1.2609841
IRRIGATION SALES	79,144	45,712	156,900	93,348	0.2522100	0.2448496
PUBLIC ST. LIGHTING SALES "SL"	66,387	68,059	15	15	1.1369372	1.1727256
TOTALS	<u>\$ 17,034,248</u>	<u>\$ 18,442,702</u>	<u>1,150</u>	<u>1,133</u>	<u>\$ 0.3749050</u>	<u>\$ 0.4157050</u>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 14,635,857	\$ 15,839,342	XXXXXXXXXX	XXXXXXXXXX	\$ 0.322119	\$ 0.357024
AVERAGE NET INCOME/KWH SOLD	\$ 2,398,391	\$ 2,603,360	XXXXXXXXXX	XXXXXXXXXX	\$ 0.052786	\$ 0.058681
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 236	\$ 261	42.09%	42.57%
GENERAL LIGHT & POWER "G"	535	579	15.34%	15.04%
GENERAL LIGHT & POWER "J"	7,022	6,707	12.12%	10.73%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	45,019	51,582	29.60%	31.05%
IRRIGATION SALES	39,572	22,856	0.46%	0.25%
PUBLIC ST. LIGHTING SALES "SL"	17	18	0.39%	0.37%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	<u>\$ 431</u>	<u>\$ 471</u>	<u>100.00%</u>	<u>100.00%</u>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	43,616	None	303,888
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 92.90	N/A	\$ 95.04
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 4,052,074	N/A	\$ 28,881,418
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.16451	N/A	\$ 0.16831
MONTH END PRICE PER BARREL(\$)	N/A	\$129.53		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	51	82	133	
TOTAL PAYROLL	n/a	n/a	2,676,452	21,460,402
AMOUNT CHARGED TO PLANT	n/a	n/a	368,453	3,289,561
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	87,930	574,728
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,220,068	17,596,113

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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		169.37	169.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		483.00	473.44	
12,000 VOLTS 1 PHASE PRIMARY		31.69	31.69	
7,200 VOLTS 3 PHASE PRIMARY				23.94
7,200 VOLTS 1 PHASE PRIMARY		24.07		298.46
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		302.58		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.46		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		0.00		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		2.70		531.40
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		536.36		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Aug-25 AT CLOSE OF THIS MONTH	Aug-24 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 534,982,664	535,714,802	\$ 533,185,192	\$ 732,138
108	ACCUM. PROV. FOR DEPRECIATION	337,853,842	335,582,369	338,881,998	(2,271,473)
	UTILITY PLANT LESS RESERVES	197,128,822	200,132,433	194,303,195	3,003,610
101	RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107	CONSTRUCTION WORK IN PROGRESS	10,277,336	14,843,942	11,574,562	4,566,606
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 275,780,617	283,350,833	\$ 274,252,215	\$ 7,570,217
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	20,343,006	19,351,079	21,283,802	(991,926)
123	INVEST IN ASSOC ORG - PAT CAP	3,951,486	3,957,800	3,981,330	6,314
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 24,294,491	23,308,879	\$ 25,265,132	\$ (985,612)
131	CASH	506,802	477,855	381,341	(28,947)
134	SPECIAL DEPOSITS	7,599	(28,114)	(33,284)	(35,713)
135	WORKING FUNDS	21,000	21,000	21,000	-
136	TEMPORARY INVESTMENTS	38,715,524	29,272,770	34,066,100	(9,442,754)
142	CUSTOMER ACCOUNTS RECEIVABLE	12,667,206	11,687,451	15,722,293	(979,755)
143	OTHER ACCOUNTS RECEIVABLE	383,338	818,249	336,711	434,910
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(269,427)	(371,041)	(179,878)	(101,613)
151	FUEL STOCK	1,143,996	1,496,639	984,270	352,644
154	MATERIALS AND SUPPLIES-UTILITY	21,121,345	22,598,627	19,821,397	1,477,282
165	PREPAYMENTS	1,510,208	2,995,662	2,798,387	1,485,454
171	INTEREST AND DIVIDEND RECEIVABLE	119,832	75,444	114,108	(44,388)
173	ACCRUED UTILITY REVENUE	10,562,913	9,799,891	10,975,947	(763,022)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 86,490,336	78,844,433	\$ 85,008,393	\$ (7,645,903)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	20,393,692	19,354,971	24,050,968	(1,038,721)
183	PRELIMINARY SURVEY & INVESTIGATION	11,395,072	11,890,423	12,105,136	495,351
184	CLEARING ACCOUNTS	-	-	-	-
186	OTHER DEFERRED DEBITS	222,014	44,574	200,822	(177,440)
	TOTAL DEFERRED DEBITS	\$ 32,010,778	31,289,968	\$ 36,356,926	\$ (720,810)
	TOTAL ASSETS AND OTHER DEBITS	\$ 418,576,222	416,794,114	\$ 420,882,666	\$ (1,782,108)

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
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August 2025

		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Aug-25 AT CLOSE OF THIS MONTH	Aug-24 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 138,462,418	\$ 144,557,490	\$ 138,470,388	\$ 6,095,072
201	OPERATING MARGINS-CURRENT YEAR	7,052,712	6,138,187	6,435,047	(914,525)
215	OTHER MARGINS AND EQUITIES	(213,894)	(213,894)	(945,406)	-
217	RETIRED CAPITAL CREDITS	1,301,375	1,386,991	1,298,862	85,616
200	MEMBERSHIP FEES	623	633	619	10
	TOTAL MARGINS & EQUITIES	\$ 146,603,233	\$ 151,869,406	\$ 145,259,510	\$ 5,266,173
224	LONG TERM DEBT - RUS	130,073,321	132,225,182	136,657,845	2,151,861
224	LONG TERM DEBT - CFC	84,169,029	86,452,973	92,858,094	2,283,944
	TOTAL LONG TERM DEBT	\$ 214,242,350	\$ 218,678,155	\$ 229,515,939	\$ 4,435,805
227	LEASE LIABILITY- RIGHT OF USE	12,398,292	12,398,292	13,003,196	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(805,750)	(716,868)	1,204	88,883
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 11,592,542	\$ 11,681,424	\$ 13,004,400	\$ 88,883
223	CURRENT PORTION OF LONG TERM DEBT	10,941,133	-	-	(10,941,133)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	7,142,387	8,639,707	6,857,078	1,497,319
235	CUSTOMER DEPOSITS	1,653,309	1,581,040	1,620,571	(72,269)
236	TAXES ACCRUED	9,864,764	8,068,683	8,132,096	(1,796,082)
237	INTEREST ACCRUED	54,745	695,177	710,427	640,432
238	PATRONAGE CAPITAL PAYABLE	697	2,792	11,671	2,095
241	TAX COLLECTIONS PAYABLE	-	42,813	48,710	42,813
242	MISC. CURRENT & ACCRUED LIABILITIES	3,708,758	3,015,286	2,018,136	(693,471)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,365,793	\$ 22,045,496	\$ 19,398,690	\$ (11,320,297)
224.18	RUS REDLG GRANT	1,928,697	1,947,258	1,920,489	18,561
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,219,209	5,436,769	6,172,669	217,560
253	OTHER DEFERRED CREDITS	5,624,399	5,135,605	5,610,968	(488,793)
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 12,772,305	\$ 12,519,632	\$ 13,704,126	\$ (252,672)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 418,576,222	\$ 416,794,114	\$ 420,882,666	\$ (1,782,108)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 21,393,866	\$ 17,444,773	\$ 21,406,575	\$ (3,949,093)
330-336	HYDRAULIC PRODUCTION	6,484,605	6,518,177	6,441,498	33,572
340-346	OTHER PRODUCTION	129,244,018	130,029,685	128,654,663	785,668
350-356	TRANSMISSION PLANT	100,470,517	100,844,549	101,191,797	374,033
360-373	DISTRIBUTION PLANT	230,066,199	236,908,066	225,884,811	6,841,866
389-398	GENERAL PLANT	48,630,772	45,276,866	50,247,058	(3,353,907)
	UTILITY PLANT IN SERVICE	\$ 536,289,977	\$ 537,022,115	\$ 533,826,401	\$ 732,138
101	RIGHT OF USE ASSET	12,214,692	12,214,692	12,880,796	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 603,357,122	\$ 604,089,260	\$ 601,559,651	\$ 732,138
107	CONSTRUCTION WORK IN PROGRESS	\$ 10,277,336	\$ 14,843,942	\$ 11,574,562	\$ 4,566,606
	TOTAL UTILITY PLANT	\$ 613,634,458	\$ 618,933,202	\$ 613,134,213	\$ 5,298,744
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 10,819,601	\$ 7,067,599	\$ 10,685,298	\$ (3,752,002)
330-336	HYDRAULIC PRODUCTION	1,591,284	1,754,493	1,577,944	163,209
340-346	OTHER PRODUCTION	76,260,099	77,944,175	75,418,223	1,684,076
350-356	TRANSMISSION PLANT	54,170,495	55,035,496	54,985,597	865,001
360-373	DISTRIBUTION PLANT	110,636,143	111,664,690	111,029,825	1,028,547
389-398	GENERAL PLANT	29,198,472	25,585,976	30,956,168	(3,612,496)
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	48,635,600	50,098,388	47,904,206	1,462,788
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 338,252,806	\$ 336,091,929	\$ 339,498,374	\$ (2,160,877)
1088	RETIREMENT WORK IN PROGRESS	\$ 398,964	\$ 509,560	\$ 616,376	\$ 110,596
	TOTAL RESERVES	\$ 337,853,842	\$ 335,582,369	\$ 338,881,998	\$ (2,271,473)
TOTAL UTILITY PLANT LESS RESERVES		\$ 275,780,617	\$ 283,350,833	\$ 274,252,215	\$ 7,570,217

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL	D	18,882,717	30,380	622	\$ 7,169,384	\$ (1,254,296)	\$ 8,423,680	0.379680	0.4461053
EMPLOYEES		-	-	-	-	-	-	-	-
TOTAL RESIDENTIAL		18,882,717	30,380	622	\$ 7,169,384	\$ (1,254,296)	\$ 8,423,680	0.379680	0.4461053
GENERAL LIGHT AND POWER	G	6,681,040	4,883	1,368	\$ 2,612,757	\$ (419,995)	\$ 3,032,752	0.391070	0.4539341
GENERAL LIGHT AND POWER	J	4,774,583	294	16,240	\$ 2,064,411	\$ (307,046)	\$ 2,371,458	0.432375	0.4966837
LARGE POWER		-	-	-	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	14,725,638	112	131,479	\$ 5,042,165	\$ (934,716)	\$ 5,976,881	0.342407	0.4058827
IRRIGATION		313,800	2	156,900	\$ 79,144	\$ -	\$ 79,144	0.2522100	0.2522100
STREET LIGHTING	SL	58,391	3,849	15	\$ 66,387	\$ (3,917)	\$ 70,304	1.136937	1.2040195
GRAND TOTAL		45,436,169	39,520	1,150	\$ 17,034,248	\$ (2,919,971)	\$ 19,954,218	0.374905	0.4391703
TOTAL LAST MONTH		43,944,304	39,502	1,112	16,074,702	(2,977,964)	19,052,666	0.365797	0.4335640
INCREASE - AMOUNT					\$ 959,545	\$ 57,994	\$ 901,552		
INCREASE - PERCENT					5.97%	-1.95%	4.73%		
TOTAL SAME MONTH LAST YEAR		44,364,878	39,143	1,133	\$ 18,442,702	\$ (911,479)	\$ 19,354,181	0.415705	0.4362501
INCREASE - AMOUNT					\$ (1,408,454)	\$ (2,008,492)	\$ 600,037		
INCREASE - PERCENT					-7.64%	220.36%	3.10%		
N/C KWH TO COMPANY	151,088								

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
August 2025

	YTD Aug-2025	Source of Data	Last 12 Months ending August 2025	Source of Data
Net Margins	\$ 6,138,187	Page 1	\$ 6,755,851	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,099,629		6,207,324	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,099,629	Page 1	\$ 6,207,324	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 10,237,816		\$ 12,963,175	
divided by LTD Interest Expense	4,099,629		6,207,324	
Times Interest Earned Ratio (TIER)	2.50		2.09	

As of
8/31/2025

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	151,869,406	Page 8, Monthly PUC Report
Total Assets	416,794,114	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) **36.44%**