



October 28, 2025

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for September 2025, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for September 2025. If you have any questions please call me at (808) 246-8274.

Very truly yours,

Erin Tsuda

Erin Tsuda (Oct 27, 2025 18:30:17 HST)

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 15,188,576	\$ 133,842,848	\$ 140,891,228	\$ (7,048,380)
500-935	OPERATION & MAINTENANCE EXPENSES	11,850,146	100,571,623	106,783,851	6,212,228
403	DEPRECIATION EXPENSES	1,063,829	9,609,114	9,536,030	(73,084)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,645,637	1,645,637	-
408	TAXES OTHER THAN INCOME TAXES	1,299,644	12,043,081	11,931,036	(112,046)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,396,467	123,869,454	129,896,553	6,027,099
	TOTAL OPERATING INCOME	792,108	9,973,394	10,994,675	(1,021,281)
415-416	INCOME FROM MDSE, JOBBING (NET)	(2,255)	26,883	101,614	74,731
418	INCOME (LOSS) FROM KRS1 / KRS2H	(60,133)	(550,575)	(290,479)	260,096
418	MISC. NON-OPERATING INCOME	7,261	86,028	85,849	(179)
419	INTEREST & DIVIDEND INCOME	160,311	1,641,841	2,025,008	383,167
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	5,000	5,000
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	75,520	79,815	79,636	(179)
	TOTAL OTHER INCOME	180,704	1,283,992	2,006,628	722,636
426	MISCELLANEOUS INCOME DEDUCTIONS	1,100	47,858	50,446	2,588
	TOTAL MISC. INCOME DEDUCTIONS	1,100	47,858	50,446	2,588
427	INTEREST ON LONG-TERM DEBT	506,976	4,606,605	4,808,297	201,693
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	506,976	4,606,605	4,808,297	201,693
	NET INCOME	\$ 464,737	\$ 6,602,924	\$ 8,142,560	\$ (1,539,636)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 178,358,403	\$ 185,644,727	\$ (7,286,323)	-3.92%
401-402	OPERATION & MAINTENANCE EXPENSES	137,509,174	141,142,697	3,633,523	2.57%
403	DEPRECIATION EXPENSES	12,760,266	12,769,341	9,075	0.07%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,792,998	15,729,400	(63,598)	-0.40%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	168,256,620	171,835,621	3,579,000	2.08%
	TOTAL OPERATING INCOME	10,101,783	13,809,106	(3,707,323)	-26.85%
415-416	INCOME FROM MDSE, JOBBING (NET)	37,967	106,026	68,058	64.19%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(856,255)	(825,170)	31,086	-3.77%
418	MISC. NON-OPERATING INCOME	115,019	115,054	35	0.03%
419	INTEREST & DIVIDEND INCOME	2,264,956	2,781,864	516,909	18.58%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	5,000	100.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	94,686	92,718	(1,968)	-2.12%
	TOTAL OTHER INCOME	1,656,373	2,275,492	619,119	27.21%
426	MISCELLANEOUS INCOME DEDUCTIONS	58,229	62,761	(4,532)	-7.22%
	TOTAL MISC. INCOME DEDUCTIONS	58,229	62,761	(4,532)	-7.22%
427	INTEREST ON LONG-TERM DEBT	6,186,852	6,467,649	(280,797)	-4.34%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,186,852	6,467,649	(280,797)	-4.34%
	NET INCOME	\$ 5,513,075	\$ 9,554,188	\$ (4,041,113)	-42.30%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC)</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 65,280	\$ 39,346	\$ 312,564	\$ 147,382	\$ 165,182
440.00	RESIDENTIAL SALES	6,716,959	7,148,205	57,279,609	60,024,897	(2,745,287)
442.02	GENERAL LIGHT & POWER G	2,307,478	2,456,628	20,465,445	21,007,388	(541,943)
442.03	GENERAL LIGHT & POWER J	1,299,587	1,732,913	14,070,097	15,202,241	(1,132,144)
444.00	PUBLIC ST. LIGHTING SALES	65,852	66,787	663,596	604,313	59,283
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	30,239,630	(30,239,630)
443.02	LARGE POWER SALES L and P	4,765,856	5,139,938	41,352,994	13,948,888	27,404,107
TOTAL ELECTRIC SALES		15,221,011	16,583,816	134,144,306	141,174,738	(7,030,432)
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	27,300	31,401	241,173	274,296	(33,124)
454.00	RENT FROM PROPERTY	5,865	5,756	52,569	51,593	976
456.00	OTHER ELECTRIC REVENUES	(65,600)	(65,300)	(595,200)	(609,400)	14,200
TOTAL OTHER REVENUES		(32,435)	(28,143)	(301,458)	(283,511)	(17,947)
TOTAL OPERATING REVENUES		\$ 15,188,576	\$ 16,555,673	\$ 133,842,848	\$ 140,891,228	\$ (7,048,380)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 63,848	\$ 59,496	\$ 552,747	\$ 552,738	\$ 9
502	Operations - Steam Expenses	41,798	50,639	452,139	464,682	(12,543)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	73,105	7,195	232,809	492,280	(259,471)
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	67,179	63,565	595,530	591,341	4,189
547	Operations - Fuel	3,992,692	4,676,099	32,874,110	37,551,350	(4,677,241)
548	Operations - Generation Expenses	425,045	321,579	3,424,298	3,273,250	151,048
549	Operations - Misc. Other Power Generation	52,940	53,796	517,165	562,930	(45,765)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	48,159	48,483	490,829	481,022	9,807
552	Maintenance of Structures	22,237	6,319	84,817	66,416	18,400
553	Maint. Of Gen and Electrical Equipment	666,057	513,535	5,301,140	4,857,156	443,984
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,881,537	2,957,939	27,607,484	30,238,339	(2,630,854)
556	Operations - System Control & Load Dispatching	7,705	7,201	68,331	63,675	4,657
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	15,940	16,202	120,966	146,349	(25,383)
563	Operations - Overhead Line Expenses	114	149	991	1,177	(186)
566	Operations - Misc. Transmission Expenses	25,236	11,312	177,922	155,000	22,923
567	Operations - Rents	11,878	5,333	135,649	65,922	69,726
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	24,552	32,270	174,522	176,211	(1,689)
571	Maintenance of Overhead Lines	99,163	100,514	687,539	651,102	36,437
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	3,217	17,088	36,704	173,108	(136,404)
582	Operations - Station Expenses	17,393	18,661	151,621	151,209	412
583	Operations - Overhead Line Expenses	224	767	1,446	5,591	(4,145)
584	Operations - Underground Line Expenses	693	1,934	(110,113)	18,474	(128,587)
586	Operations - Meter Expense	33,211	33,060	268,374	285,170	(16,795)
588	Operations - Misc. Distribution Expenses	55,062	107,949	635,798	657,849	(22,052)
589	Operations - Rents	-	79	17,307	17,486	(179)
590	Maintenance Supervision & Engineering	5,092	6,661	55,136	64,139	(9,002)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	75,554	58,917	662,318	622,357	39,961
593	Maintenance of Overhead Lines	497,718	291,757	3,377,817	3,022,430	355,387
594	Maintenance of Underground Lines	64,587	48,247	484,936	372,231	112,705
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,395	-	8,772	14,265	(5,493)
597	Maintenance of Meters	2,260	2,351	2,260	6,024	(3,765)
901	Operations - Member Service Supervision	16,205	14,074	144,075	134,871	9,203
902	Operations - Meter Reading Expenses	29,198	27,340	254,000	254,334	(334)
903	Operations - Member Records & Collection Exp.	155,089	154,058	1,336,032	1,273,769	62,263
904	Operations - Uncollectible Accounts	15,754	18,274	141,045	136,875	4,170
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	9,324	10,838	176,252	174,326	1,927
909	Operations - Informational & Instructional Advert. Exp.	13,782	3,340	47,312	24,639	22,674
910	Operations - Misc. Member Svc & Infor. Exp.	10,785	23,455	44,319	23,455	20,864
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	817,231	796,967	7,513,582	7,508,431	5,151
921	Operations - Office Supplies and Expense	64,531	81,850	660,966	656,727	4,240
923	Operations - Outside Service Employed	709,725	578,546	5,389,549	5,207,772	181,776
924	Operations - Property Insurance	99,079	94,546	871,316	872,795	(1,479)
928	Operations - Regulatory Commission Expense	197,155	245,106	1,793,706	1,726,739	66,966
930	Operations - General Advertising Expenses	116,285	91,980	873,765	731,096	142,669
931	Operations - Rents	136,548	118,426	1,169,402	1,065,832	103,571
935	Maintenance of General Plant	183,865	120,375	1,064,937	1,190,918	(125,981)
	TOTAL OPERATING EXPENSES:	11,850,146	11,898,270	100,571,623	106,783,851	(6,212,228)
	TOTAL OPERATION EXPENSES:	10,086,402	10,661,646	87,943,790	94,767,300	(7,082,980)
	TOTAL MAINTENANCE EXPENSES:	1,763,744	1,236,624	12,627,833	12,016,551	870,752

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,387	30,124	30,387	30,124	17,741,394	149,788,658
GENERAL LIGHT & POWER "G"	4,873	4,801	4,873	4,801	5,887,077	51,909,611
GENERAL LIGHT & POWER "J"	298	294	298	294	4,486,599	38,345,238
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	112	111	112	111	13,893,318	121,197,174
IRRIGATION SALES	2	2	2	2	291,000	1,344,327
PUBLIC ST. LIGHTING SALES "SL"	3,849	3,819	3,849	3,819	58,391	583,585
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,521	39,151	39,521	39,151	42,357,779	363,168,593

	<u>SYSTEM PEAK</u>					
	<u>THIS MONTH</u>	<u>LAST YEAR</u>				
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	150,342	1,325,056	
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,666,010	15,644,612	
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	45,174,131	380,138,261	
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	622,565	4,819,996	
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	28	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	303	0	225,775	1,897,122
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	48,306	48,052	25,471,464	197,067,434
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	48,609	48,080	25,697,239	198,964,556
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	33,904	34,286	20,099,457	185,993,701
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.33%	0.35%	
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.90%	4.10%	
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 6,716,959	\$ 7,148,205	584	596	\$ 0.3786038	\$ 0.3983748
GENERAL LIGHT & POWER "G"	2,307,478	2,456,628	1,208	1,250	0.3919564	0.4094964
GENERAL LIGHT & POWER "J"	1,299,587	1,732,913	15,056	15,490	0.2896597	0.3805306
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	4,765,856	5,139,938	124,047	127,417	0.3430323	1.1064385
IRRIGATION SALES	65,280	39,346	145,500	90,300	0.2243300	0.2178600
PUBLIC ST. LIGHTING SALES "SL"	65,852	66,787	15	15	1.1277714	1.1507997
TOTALS	<u>\$ 15,221,011</u>	<u>\$ 16,583,816</u>	<u>1,072</u>	<u>1,095</u>	<u>\$ 0.3593439</u>	<u>\$ 0.3867641</u>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 14,396,467	\$ 14,573,722	XXXXXXXXXX	XXXXXXXXXX	\$ 0.339878	\$ 0.339885
AVERAGE NET INCOME/KWH SOLD	\$ 824,544	\$ 2,010,093	XXXXXXXXXX	XXXXXXXXXX	\$ 0.019466	\$ 0.046879
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 221	\$ 237	44.13%	43.10%
GENERAL LIGHT & POWER "G"	474	512	15.16%	14.81%
GENERAL LIGHT & POWER "J"	4,361	5,894	8.54%	10.45%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	42,552	46,306	31.31%	30.99%
IRRIGATION SALES	32,640	19,673	0.43%	0.24%
PUBLIC ST. LIGHTING SALES "SL"	17	17	0.43%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	<u>\$ 385</u>	<u>\$ 424</u>	<u>100.00%</u>	<u>100.00%</u>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	43,405	None	347,293
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 91.99	N/A	\$ 94.66
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,992,692	N/A	\$ 32,874,110
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15675	N/A	\$ 0.16682
MONTH END PRICE PER BARREL(\$)	N/A	\$115.21		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	51	82	133	
TOTAL PAYROLL	n/a	n/a	2,754,553	24,214,955
AMOUNT CHARGED TO PLANT	n/a	n/a	421,899	3,711,460
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	132,960	707,688
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,199,693	19,795,806

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		169.37		169.37
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		482.96		473.44
12,000 VOLTS 1 PHASE PRIMARY		31.69		31.69
7,200 VOLTS 3 PHASE PRIMARY				23.94
7,200 VOLTS 1 PHASE PRIMARY		24.07		298.46
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		302.73		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.46		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		0.00		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		2.70		531.43
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		536.35		0.00
		0.00		

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Sep-25 AT CLOSE OF THIS MONTH	Sep-24 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 534,982,664	536,597,383	\$ 530,929,830	\$ 1,614,719
108	ACCUM. PROV. FOR DEPRECIATION	337,853,842	335,985,383	337,744,328	(1,868,459)
	UTILITY PLANT LESS RESERVES	197,128,822	200,612,000	193,185,502	3,483,178
101	RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107	CONSTRUCTION WORK IN PROGRESS	10,277,336	15,064,280	11,992,509	4,786,944
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 275,780,617	284,050,738	\$ 273,552,469	\$ 8,270,121
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	20,343,006	19,214,742	21,304,095	(1,128,264)
123	INVEST IN ASSOC ORG - PAT CAP	3,951,486	3,971,963	4,000,042	20,477
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 24,294,491	23,186,705	\$ 25,304,137	\$ (1,107,787)
131	CASH	506,802	605,879	189,373	99,078
134	SPECIAL DEPOSITS	7,599	(33,538)	(28,161)	(41,137)
135	WORKING FUNDS	21,000	21,000	21,000	-
136	TEMPORARY INVESTMENTS	38,715,524	24,727,235	33,637,033	(13,988,289)
142	CUSTOMER ACCOUNTS RECEIVABLE	12,667,206	12,004,364	16,784,564	(662,842)
143	OTHER ACCOUNTS RECEIVABLE	383,338	816,138	205,998	432,800
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(269,427)	(388,005)	(192,870)	(118,578)
151	FUEL STOCK	1,143,996	1,469,806	829,501	325,810
154	MATERIALS AND SUPPLIES-UTILITY	21,121,345	22,158,756	19,535,796	1,037,411
165	PREPAYMENTS	1,510,208	2,835,699	2,859,075	1,325,491
171	INTEREST AND DIVIDEND RECEIVABLE	119,832	71,115	114,287	(48,717)
173	ACCRUED UTILITY REVENUE	10,562,913	8,262,824	10,073,572	(2,300,089)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 86,490,336	72,551,274	\$ 84,029,168	\$ (13,939,062)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	20,393,692	19,225,218	23,885,432	(1,168,474)
183	PRELIMINARY SURVEY & INVESTIGATION	11,395,072	11,970,243	12,183,285	575,171
184	CLEARING ACCOUNTS	-	-	-	-
186	OTHER DEFERRED DEBITS	222,014	146,387	171,113	(75,627)
	TOTAL DEFERRED DEBITS	\$ 32,010,778	31,341,848	\$ 36,239,831	\$ (668,931)
	TOTAL ASSETS AND OTHER DEBITS	\$ 418,576,222	411,130,564	\$ 419,125,604	\$ (7,445,658)

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Sep-25 AT CLOSE OF THIS MONTH	Sep-24 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 138,462,418	\$ 144,556,160	\$ 138,464,675	\$ 6,093,742
201	OPERATING MARGINS-CURRENT YEAR	7,052,712	6,602,924	8,142,560	(449,788)
215	OTHER MARGINS AND EQUITIES	(213,894)	(213,894)	(945,406)	-
217	RETIRED CAPITAL CREDITS	1,301,375	1,422,482	1,300,539	121,108
200	MEMBERSHIP FEES	623	634	620	11
	TOTAL MARGINS & EQUITIES	\$ 146,603,233	\$ 152,368,306	\$ 146,962,989	\$ 5,765,073
224	LONG TERM DEBT - RUS	130,073,321	131,198,360	135,647,961	1,125,039
224	LONG TERM DEBT - CFC	84,169,029	85,800,430	92,222,294	1,631,402
	TOTAL LONG TERM DEBT	\$ 214,242,350	\$ 216,998,790	\$ 227,870,255	\$ 2,756,441
227	LEASE LIABILITY- RIGHT OF USE	12,398,292	12,398,292	13,003,196	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(805,750)	(738,514)	(26,081)	67,236
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 11,592,542	\$ 11,659,778	\$ 12,977,116	\$ 67,236
223	CURRENT PORTION OF LONG TERM DEBT	10,941,133	-	-	(10,941,133)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	7,142,387	4,993,580	5,860,730	(2,148,807)
235	CUSTOMER DEPOSITS	1,653,309	1,557,152	1,633,580	(96,157)
236	TAXES ACCRUED	9,864,764	8,487,029	8,772,909	(1,377,735)
237	INTEREST ACCRUED	54,745	51,997	53,304	(2,748)
238	PATRONAGE CAPITAL PAYABLE	697	2,792	705	2,095
241	TAX COLLECTIONS PAYABLE	-	-	43,011	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,708,758	2,338,332	2,166,404	(1,370,426)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,365,793	\$ 17,430,882	\$ 18,530,643	\$ (15,934,911)
224.18	RUS REDLG GRANT	1,928,697	1,949,543	1,922,572	20,846
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,219,209	5,441,544	5,452,869	222,335
253	OTHER DEFERRED CREDITS	5,624,399	5,281,720	5,409,161	(342,678)
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 12,772,305	\$ 12,672,808	\$ 12,784,602	\$ (99,497)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 418,576,222	\$ 411,130,564	\$ 419,125,604	\$ (7,445,658)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 21,393,866	\$ 17,446,327	\$ 21,406,575	\$ (3,947,539)
330-336	HYDRAULIC PRODUCTION	6,484,605	6,518,177	6,441,498	33,572
340-346	OTHER PRODUCTION	129,244,018	130,216,156	128,773,067	972,139
350-356	TRANSMISSION PLANT	100,470,517	100,991,838	100,342,433	521,321
360-373	DISTRIBUTION PLANT	230,066,199	237,419,102	225,480,333	7,352,903
389-398	GENERAL PLANT	48,630,772	45,313,096	49,127,134	(3,317,677)
	UTILITY PLANT IN SERVICE	\$ 536,289,977	\$ 537,904,696	\$ 531,571,039	\$ 1,614,719
101	RIGHT OF USE ASSET	12,214,692	12,214,692	12,880,796	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 603,357,122	\$ 604,971,841	\$ 599,304,288	\$ 1,614,719
107	CONSTRUCTION WORK IN PROGRESS	\$ 10,277,336	\$ 15,064,280	\$ 11,992,509	\$ 4,786,944
	TOTAL UTILITY PLANT	\$ 613,634,458	\$ 620,036,121	\$ 611,296,797	\$ 6,401,663
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 10,819,601	\$ 7,068,996	\$ 10,723,577	\$ (3,750,605)
330-336	HYDRAULIC PRODUCTION	1,591,284	1,774,999	1,598,193	183,715
340-346	OTHER PRODUCTION	76,260,099	78,175,963	75,651,818	1,915,864
350-356	TRANSMISSION PLANT	54,170,495	55,086,759	54,175,217	916,264
360-373	DISTRIBUTION PLANT	110,636,143	111,525,208	111,326,026	889,065
389-398	GENERAL PLANT	29,198,472	25,685,283	29,890,503	(3,513,189)
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	48,635,600	50,281,237	48,087,055	1,645,637
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 338,252,806	\$ 336,539,557	\$ 338,393,501	\$ (1,713,249)
1088	RETIREMENT WORK IN PROGRESS	\$ 398,964	\$ 554,174	\$ 649,173	\$ 155,210
	TOTAL RESERVES	\$ 337,853,842	\$ 335,985,383	\$ 337,744,328	\$ (1,868,459)
TOTAL UTILITY PLANT LESS RESERVES		\$ 275,780,617	\$ 284,050,738	\$ 273,552,469	\$ 8,270,121

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL	D	17,741,394	30,387	584	\$ 6,716,959	\$ (1,279,700)	\$ 7,996,659	0.378604	0.4507345
EMPLOYEES		-	-	-	-	-	-	-	-
TOTAL RESIDENTIAL		17,741,394	30,387	584	\$ 6,716,959	\$ (1,279,700)	\$ 7,996,659	0.378604	0.4507345
GENERAL LIGHT AND POWER	G	5,887,077	4,873	1,208	\$ 2,307,478	\$ (449,161)	\$ 2,756,638	0.391956	0.4682524
GENERAL LIGHT AND POWER	J	4,486,599	298	15,056	\$ 1,299,587	\$ (332,413)	\$ 1,632,000	0.289660	0.3637500
LARGE POWER		-	-	-	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	13,893,318	112	124,047	\$ 4,765,856	\$ (1,071,336)	\$ 5,837,192	0.343032	0.4201438
IRRIGATION		291,000	2	145,500	\$ 65,280	\$ -	\$ 65,280	0.2243300	0.2243300
STREET LIGHTING	SL	58,391	3,849	15	\$ 65,852	\$ (4,032)	\$ 69,884	1.127771	1.1968216
GRAND TOTAL		42,357,779	39,521	1,072	\$ 15,221,011	\$ (3,136,642)	\$ 18,357,653	0.359344	0.4333951
TOTAL LAST MONTH		45,436,169	39,520	1,150	17,034,248	(2,919,971)	19,954,218	0.374905	0.4391703
INCREASE - AMOUNT					\$ (1,813,237)	\$ (216,671)	\$ (1,596,565)		
INCREASE - PERCENT					-10.64%	7.42%	-8.00%		
TOTAL SAME MONTH LAST YEAR		42,878,369	39,151	1,095	\$ 16,583,816	\$ (356,115)	\$ 16,939,930	0.386764	0.3950694
INCREASE - AMOUNT					\$ (1,362,805)	\$ (2,780,527)	\$ 1,417,723		
INCREASE - PERCENT					-8.22%	780.80%	8.37%		
N/C KWH TO COMPANY	150,342								

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
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	YTD Sep-2025	Source of Data	Last 12 Months ending September 2025	Source of Data
Net Margins	\$ 6,602,924	Page 1	\$ 5,513,075	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,606,605		6,186,852	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,606,605	Page 1	\$ 6,186,852	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 11,209,528		\$ 11,699,927	
divided by LTD Interest Expense	4,606,605		6,186,852	
Times Interest Earned Ratio (TIER)	2.43		1.89	

	As of 9/30/2025	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	152,368,306	Page 8, Monthly PUC Report
Total Assets	411,130,564	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	37.06%	

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>INCREASE/ DECREASE ACCUMULATED TOTALS</u>
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 15,188,576	\$ 133,842,848	\$ 140,891,228	\$ (7,048,380)
500-935	OPERATION & MAINTENANCE EXPENSES	11,850,146	100,571,623	106,783,851	6,212,228
403	DEPRECIATION EXPENSES	1,063,829	9,609,114	9,536,030	(73,084)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,645,637	1,645,637	-
408	TAXES OTHER THAN INCOME TAXES	1,299,644	12,043,081	11,931,036	(112,046)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,396,467	123,869,454	129,896,553	6,027,099
	TOTAL OPERATING INCOME	792,108	9,973,394	10,994,675	(1,021,281)
415-416	INCOME FROM MDSE, JOBBING (NET)	(2,255)	26,883	101,614	74,731
418	INCOME (LOSS) FROM KRS1 / KRS2H	(60,133)	(550,575)	(290,479)	260,096
418	MISC. NON-OPERATING INCOME	7,261	86,028	85,849	(179)
419	INTEREST & DIVIDEND INCOME	160,311	1,641,841	2,025,008	383,167
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	5,000	5,000
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	75,520	79,815	79,636	(179)
	TOTAL OTHER INCOME	180,704	1,283,992	2,006,628	722,636
426	MISCELLANEOUS INCOME DEDUCTIONS	1,100	47,858	50,446	2,588
	TOTAL MISC. INCOME DEDUCTIONS	1,100	47,858	50,446	2,588
427	INTEREST ON LONG-TERM DEBT	506,976	4,606,605	4,808,297	201,693
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	506,976	4,606,605	4,808,297	201,693
	NET INCOME	\$ 464,737	\$ 6,602,924	\$ 8,142,560	\$ (1,539,636)

KAUAI ISLAND UTILITY COOPERATIVE
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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 178,358,403	\$ 185,644,727	\$ (7,286,323)	-3.92%
401-402	OPERATION & MAINTENANCE EXPENSES	137,509,174	141,142,697	3,633,523	2.57%
403	DEPRECIATION EXPENSES	12,760,266	12,769,341	9,075	0.07%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,792,998	15,729,400	(63,598)	-0.40%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	168,256,620	171,835,621	3,579,000	2.08%
	TOTAL OPERATING INCOME	10,101,783	13,809,106	(3,707,323)	-26.85%
415-416	INCOME FROM MDSE, JOBBING (NET)	37,967	106,026	68,058	64.19%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(856,255)	(825,170)	31,086	-3.77%
418	MISC. NON-OPERATING INCOME	115,019	115,054	35	0.03%
419	INTEREST & DIVIDEND INCOME	2,264,956	2,781,864	516,909	18.58%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	5,000	100.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	94,686	92,718	(1,968)	-2.12%
	TOTAL OTHER INCOME	1,656,373	2,275,492	619,119	27.21%
426	MISCELLANEOUS INCOME DEDUCTIONS	58,229	62,761	(4,532)	-7.22%
	TOTAL MISC. INCOME DEDUCTIONS	58,229	62,761	(4,532)	-7.22%
427	INTEREST ON LONG-TERM DEBT	6,186,852	6,467,649	(280,797)	-4.34%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,186,852	6,467,649	(280,797)	-4.34%
	NET INCOME	\$ 5,513,075	\$ 9,554,188	\$ (4,041,113)	-42.30%

KAUAI ISLAND UTILITY COOPERATIVE
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		ACCUMULATED TOTALS				INC/(DEC)
<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR</u> <u>THIS MONTH</u>	<u>SAME MONTH</u> <u>LAST YEAR</u>	<u>FOR THIS</u> <u>YEAR</u>	<u>SAME PERIOD</u> <u>LAST YEAR</u>	<u>ACCUMULATED</u> <u>TOTALS</u>
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 65,280	\$ 39,346	\$ 312,564	\$ 147,382	\$ 165,182
440.00	RESIDENTIAL SALES	6,716,959	7,148,205	57,279,609	60,024,897	(2,745,287)
442.02	GENERAL LIGHT & POWER G	2,307,478	2,456,628	20,465,445	21,007,388	(541,943)
442.03	GENERAL LIGHT & POWER J	1,299,587	1,732,913	14,070,097	15,202,241	(1,132,144)
444.00	PUBLIC ST. LIGHTING SALES	65,852	66,787	663,596	604,313	59,283
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	30,239,630	(30,239,630)
443.02	LARGE POWER SALES L and P	4,765,856	5,139,938	41,352,994	13,948,888	27,404,107
TOTAL ELECTRIC SALES		15,221,011	16,583,816	134,144,306	141,174,738	(7,030,432)
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	27,300	31,401	241,173	274,296	(33,124)
454.00	RENT FROM PROPERTY	5,865	5,756	52,569	51,593	976
456.00	OTHER ELECTRIC REVENUES	(65,600)	(65,300)	(595,200)	(609,400)	14,200
TOTAL OTHER REVENUES		(32,435)	(28,143)	(301,458)	(283,511)	(17,947)
TOTAL OPERATING REVENUES		\$ 15,188,576	\$ 16,555,673	\$ 133,842,848	\$ 140,891,228	\$ (7,048,380)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 63,848	\$ 59,496	\$ 552,747	\$ 552,738	\$ 9
502	Operations - Steam Expenses	41,798	50,639	452,139	464,682	(12,543)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	73,105	7,195	232,809	492,280	(259,471)
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	67,179	63,565	595,530	591,341	4,189
547	Operations - Fuel	3,992,692	4,676,099	32,874,110	37,551,350	(4,677,241)
548	Operations - Generation Expenses	425,045	321,579	3,424,298	3,273,250	151,048
549	Operations - Misc. Other Power Generation	52,940	53,796	517,165	562,930	(45,765)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	48,159	48,483	490,829	481,022	9,807
552	Maintenance of Structures	22,237	6,319	84,817	66,416	18,400
553	Maint. Of Gen and Electrical Equipment	666,057	513,535	5,301,140	4,857,156	443,984
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,881,537	2,957,939	27,607,484	30,238,339	(2,630,854)
556	Operations - System Control & Load Dispatching	7,705	7,201	68,331	63,675	4,657
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	15,940	16,202	120,966	146,349	(25,383)
563	Operations - Overhead Line Expenses	114	149	991	1,177	(186)
566	Operations - Misc. Transmission Expenses	25,236	11,312	177,922	155,000	22,923
567	Operations - Rents	11,878	5,333	135,649	65,922	69,726
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	24,552	32,270	174,522	176,211	(1,689)
571	Maintenance of Overhead Lines	99,163	100,514	687,539	651,102	36,437
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	3,217	17,088	36,704	173,108	(136,404)
582	Operations - Station Expenses	17,393	18,661	151,621	151,209	412
583	Operations - Overhead Line Expenses	224	767	1,446	5,591	(4,145)
584	Operations - Underground Line Expenses	693	1,934	(110,113)	18,474	(128,587)
586	Operations - Meter Expense	33,211	33,060	268,374	285,170	(16,795)
588	Operations - Misc. Distribution Expenses	55,062	107,949	635,798	657,849	(22,052)
589	Operations - Rents	-	79	17,307	17,486	(179)
590	Maintenance Supervision & Engineering	5,092	6,661	55,136	64,139	(9,002)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	75,554	58,917	662,318	622,357	39,961
593	Maintenance of Overhead Lines	497,718	291,757	3,377,817	3,022,430	355,387
594	Maintenance of Underground Lines	64,587	48,247	484,936	372,231	112,705
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	1,395	-	8,772	14,265	(5,493)
597	Maintenance of Meters	2,260	2,351	2,260	6,024	(3,765)
901	Operations - Member Service Supervision	16,205	14,074	144,075	134,871	9,203
902	Operations - Meter Reading Expenses	29,198	27,340	254,000	254,334	(334)
903	Operations - Member Records & Collection Exp.	155,089	154,058	1,336,032	1,273,769	62,263
904	Operations - Uncollectible Accounts	15,754	18,274	141,045	136,875	4,170
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	9,324	10,838	176,252	174,326	1,927
909	Operations - Informational & Instructional Advert. Exp.	13,782	3,340	47,312	24,639	22,674
910	Operations - Misc. Member Svc & Infor. Exp.	10,785	23,455	44,319	23,455	20,864
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	817,231	796,967	7,513,582	7,508,431	5,151
921	Operations - Office Supplies and Expense	64,531	81,850	660,966	656,727	4,240
923	Operations - Outside Service Employed	709,725	578,546	5,389,549	5,207,772	181,776
924	Operations - Property Insurance	99,079	94,546	871,316	872,795	(1,479)
928	Operations - Regulatory Commission Expense	197,155	245,106	1,793,706	1,726,739	66,966
930	Operations - General Advertising Expenses	116,285	91,980	873,765	731,096	142,669
931	Operations - Rents	136,548	118,426	1,169,402	1,065,832	103,571
935	Maintenance of General Plant	183,865	120,375	1,064,937	1,190,918	(125,981)
	TOTAL OPERATING EXPENSES:	11,850,146	11,898,270	100,571,623	106,783,851	(6,212,228)
	TOTAL OPERATION EXPENSES:	10,086,402	10,661,646	87,943,790	94,767,300	(7,082,980)
	TOTAL MAINTENANCE EXPENSES:	1,763,744	1,236,624	12,627,833	12,016,551	870,752

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,387	30,124	30,387	30,124	17,741,394	149,788,658
GENERAL LIGHT & POWER "G"	4,873	4,801	4,873	4,801	5,887,077	51,909,611
GENERAL LIGHT & POWER "J"	298	294	298	294	4,486,599	38,345,238
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	112	111	112	111	13,893,318	121,197,174
IRRIGATION SALES	2	2	2	2	291,000	1,344,327
PUBLIC ST. LIGHTING SALES "SL"	3,849	3,819	3,849	3,819	58,391	583,585
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,521	39,151	39,521	39,151	42,357,779	363,168,593

	<u>SYSTEM PEAK</u>					
	<u>THIS MONTH</u>	<u>LAST YEAR</u>				
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	150,342	1,325,056	
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,666,010	15,644,612	
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	45,174,131	380,138,261	
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	622,565	4,819,996	
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	28	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	303	0	225,775	1,897,122
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	48,306	48,052	25,471,464	197,067,434
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	48,609	48,080	25,697,239	198,964,556
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	33,904	34,286	20,099,457	185,993,701
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.33%	0.35%	
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.90%	4.10%	
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 6,716,959	\$ 7,148,205	584	596	\$ 0.3786038	\$ 0.3983748
GENERAL LIGHT & POWER "G"	2,307,478	2,456,628	1,208	1,250	0.3919564	0.4094964
GENERAL LIGHT & POWER "J"	1,299,587	1,732,913	15,056	15,490	0.2896597	0.3805306
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	4,765,856	5,139,938	124,047	127,417	0.3430323	1.1064385
IRRIGATION SALES	65,280	39,346	145,500	90,300	0.2243300	0.2178600
PUBLIC ST. LIGHTING SALES "SL"	65,852	66,787	15	15	1.1277714	1.1507997
TOTALS	<u>\$ 15,221,011</u>	<u>\$ 16,583,816</u>	<u>1,072</u>	<u>1,095</u>	<u>\$ 0.3593439</u>	<u>\$ 0.3867641</u>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 14,396,467	\$ 14,573,722	XXXXXXXXXX	XXXXXXXXXX	\$ 0.339878	\$ 0.339885
AVERAGE NET INCOME/KWH SOLD	\$ 824,544	\$ 2,010,093	XXXXXXXXXX	XXXXXXXXXX	\$ 0.019466	\$ 0.046879
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 221	\$ 237	44.13%	43.10%
GENERAL LIGHT & POWER "G"	474	512	15.16%	14.81%
GENERAL LIGHT & POWER "J"	4,361	5,894	8.54%	10.45%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	42,552	46,306	31.31%	30.99%
IRRIGATION SALES	32,640	19,673	0.43%	0.24%
PUBLIC ST. LIGHTING SALES "SL"	17	17	0.43%	0.40%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	<u>\$ 385</u>	<u>\$ 424</u>	<u>100.00%</u>	<u>100.00%</u>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	43,405	None	347,293
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 91.99	N/A	\$ 94.66
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,992,692	N/A	\$ 32,874,110
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.15675	N/A	\$ 0.16682
MONTH END PRICE PER BARREL(\$)	N/A	\$115.21		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON- BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	51	82	133	
TOTAL PAYROLL	n/a	n/a	2,754,553	24,214,955
AMOUNT CHARGED TO PLANT	n/a	n/a	421,899	3,711,460
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	132,960	707,688
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,199,693	19,795,806

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		169.37		169.37
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		482.96		473.44
12,000 VOLTS 1 PHASE PRIMARY		31.69		31.69
7,200 VOLTS 3 PHASE PRIMARY				23.94
7,200 VOLTS 1 PHASE PRIMARY		24.07		298.46
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		302.73		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.46		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		0.00		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		2.70		531.43
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		536.35		0.00

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ASSETS AND OTHER DEBITS
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Sep-25 AT CLOSE OF THIS MONTH	Sep-24 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101	UTILITY PLANT IN SERVICE	\$ 534,982,664	536,597,383	\$ 530,929,830	\$ 1,614,719
108	ACCUM. PROV. FOR DEPRECIATION	337,853,842	335,985,383	337,744,328	(1,868,459)
	UTILITY PLANT LESS RESERVES	197,128,822	200,612,000	193,185,502	3,483,178
101	RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107	CONSTRUCTION WORK IN PROGRESS	10,277,336	15,064,280	11,992,509	4,786,944
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 275,780,617	284,050,738	\$ 273,552,469	\$ 8,270,121
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	20,343,006	19,214,742	21,304,095	(1,128,264)
123	INVEST IN ASSOC ORG - PAT CAP	3,951,486	3,971,963	4,000,042	20,477
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 24,294,491	23,186,705	\$ 25,304,137	\$ (1,107,787)
131	CASH	506,802	605,879	189,373	99,078
134	SPECIAL DEPOSITS	7,599	(33,538)	(28,161)	(41,137)
135	WORKING FUNDS	21,000	21,000	21,000	-
136	TEMPORARY INVESTMENTS	38,715,524	24,727,235	33,637,033	(13,988,289)
142	CUSTOMER ACCOUNTS RECEIVABLE	12,667,206	12,004,364	16,784,564	(662,842)
143	OTHER ACCOUNTS RECEIVABLE	383,338	816,138	205,998	432,800
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(269,427)	(388,005)	(192,870)	(118,578)
151	FUEL STOCK	1,143,996	1,469,806	829,501	325,810
154	MATERIALS AND SUPPLIES-UTILITY	21,121,345	22,158,756	19,535,796	1,037,411
165	PREPAYMENTS	1,510,208	2,835,699	2,859,075	1,325,491
171	INTEREST AND DIVIDEND RECEIVABLE	119,832	71,115	114,287	(48,717)
173	ACCRUED UTILITY REVENUE	10,562,913	8,262,824	10,073,572	(2,300,089)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 86,490,336	72,551,274	\$ 84,029,168	\$ (13,939,062)
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	20,393,692	19,225,218	23,885,432	(1,168,474)
183	PRELIMINARY SURVEY & INVESTIGATION	11,395,072	11,970,243	12,183,285	575,171
184	CLEARING ACCOUNTS	-	-	-	-
186	OTHER DEFERRED DEBITS	222,014	146,387	171,113	(75,627)
	TOTAL DEFERRED DEBITS	\$ 32,010,778	31,341,848	\$ 36,239,831	\$ (668,931)
	TOTAL ASSETS AND OTHER DEBITS	\$ 418,576,222	411,130,564	\$ 419,125,604	\$ (7,445,658)

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LIABILITIES AND OTHER CREDITS
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		Audited Dec-24 BALANCE AT CLOSE OF LAST YEAR	Sep-25 AT CLOSE OF THIS MONTH	Sep-24 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 138,462,418	\$ 144,556,160	\$ 138,464,675	\$ 6,093,742
201	OPERATING MARGINS-CURRENT YEAR	7,052,712	6,602,924	8,142,560	(449,788)
215	OTHER MARGINS AND EQUITIES	(213,894)	(213,894)	(945,406)	-
217	RETIRED CAPITAL CREDITS	1,301,375	1,422,482	1,300,539	121,108
200	MEMBERSHIP FEES	623	634	620	11
	TOTAL MARGINS & EQUITIES	\$ 146,603,233	\$ 152,368,306	\$ 146,962,989	\$ 5,765,073
224	LONG TERM DEBT - RUS	130,073,321	131,198,360	135,647,961	1,125,039
224	LONG TERM DEBT - CFC	84,169,029	85,800,430	92,222,294	1,631,402
	TOTAL LONG TERM DEBT	\$ 214,242,350	\$ 216,998,790	\$ 227,870,255	\$ 2,756,441
227	LEASE LIABILITY- RIGHT OF USE	12,398,292	12,398,292	13,003,196	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(805,750)	(738,514)	(26,081)	67,236
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 11,592,542	\$ 11,659,778	\$ 12,977,116	\$ 67,236
223	CURRENT PORTION OF LONG TERM DEBT	10,941,133	-	-	(10,941,133)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	7,142,387	4,993,580	5,860,730	(2,148,807)
235	CUSTOMER DEPOSITS	1,653,309	1,557,152	1,633,580	(96,157)
236	TAXES ACCRUED	9,864,764	8,487,029	8,772,909	(1,377,735)
237	INTEREST ACCRUED	54,745	51,997	53,304	(2,748)
238	PATRONAGE CAPITAL PAYABLE	697	2,792	705	2,095
241	TAX COLLECTIONS PAYABLE	-	-	43,011	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,708,758	2,338,332	2,166,404	(1,370,426)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,365,793	\$ 17,430,882	\$ 18,530,643	\$ (15,934,911)
224.18	RUS REDLG GRANT	1,928,697	1,949,543	1,922,572	20,846
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,219,209	5,441,544	5,452,869	222,335
253	OTHER DEFERRED CREDITS	5,624,399	5,281,720	5,409,161	(342,678)
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 12,772,305	\$ 12,672,808	\$ 12,784,602	\$ (99,497)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 418,576,222	\$ 411,130,564	\$ 419,125,604	\$ (7,445,658)

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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 21,393,866	\$ 17,446,327	\$ 21,406,575	\$ (3,947,539)
330-336	HYDRAULIC PRODUCTION	6,484,605	6,518,177	6,441,498	33,572
340-346	OTHER PRODUCTION	129,244,018	130,216,156	128,773,067	972,139
350-356	TRANSMISSION PLANT	100,470,517	100,991,838	100,342,433	521,321
360-373	DISTRIBUTION PLANT	230,066,199	237,419,102	225,480,333	7,352,903
389-398	GENERAL PLANT	48,630,772	45,313,096	49,127,134	(3,317,677)
	UTILITY PLANT IN SERVICE	\$ 536,289,977	\$ 537,904,696	\$ 531,571,039	\$ 1,614,719
101	RIGHT OF USE ASSET	12,214,692	12,214,692	12,880,796	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 603,357,122	\$ 604,971,841	\$ 599,304,288	\$ 1,614,719
107	CONSTRUCTION WORK IN PROGRESS	\$ 10,277,336	\$ 15,064,280	\$ 11,992,509	\$ 4,786,944
	TOTAL UTILITY PLANT	\$ 613,634,458	\$ 620,036,121	\$ 611,296,797	\$ 6,401,663
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT</u> CLOSE OF LAST YEAR	<u>AT CLOSE</u> OF THIS MONTH	<u>SAME</u> PERIOD LAST YEAR	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 10,819,601	\$ 7,068,996	\$ 10,723,577	\$ (3,750,605)
330-336	HYDRAULIC PRODUCTION	1,591,284	1,774,999	1,598,193	183,715
340-346	OTHER PRODUCTION	76,260,099	78,175,963	75,651,818	1,915,864
350-356	TRANSMISSION PLANT	54,170,495	55,086,759	54,175,217	916,264
360-373	DISTRIBUTION PLANT	110,636,143	111,525,208	111,326,026	889,065
389-398	GENERAL PLANT	29,198,472	25,685,283	29,890,503	(3,513,189)
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	48,635,600	50,281,237	48,087,055	1,645,637
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 338,252,806	\$ 336,539,557	\$ 338,393,501	\$ (1,713,249)
1088	RETIREMENT WORK IN PROGRESS	\$ 398,964	\$ 554,174	\$ 649,173	\$ 155,210
	TOTAL RESERVES	\$ 337,853,842	\$ 335,985,383	\$ 337,744,328	\$ (1,868,459)
TOTAL UTILITY PLANT LESS RESERVES		\$ 275,780,617	\$ 284,050,738	\$ 273,552,469	\$ 8,270,121

KAUAI ISLAND UTILITY COOPERATIVE

SUMMARY OF ELECTRIC ENERGY SOLD

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September 2025

RATE SCHEDULE	SYMBOL	KWH SOLD	NUMBER OF CUSTOMERS	AVE. USE/CUSTOMER	TOTAL REVENUES	ENERGY CLAUSE ADJUSTMENT	BASE REVENUES	AVERAGE EFFECTIVE RATE/KWH	AVERAGE BASE RATE/KWH
RESIDENTIAL EMPLOYEES	D	17,741,394	30,387	584 \$	6,716,959 \$	(1,279,700) \$	7,996,659 \$	0.378604	0.4507345
TOTAL RESIDENTIAL	-	17,741,394	30,387	584 \$	6,716,959 \$	(1,279,700) \$	7,996,659 \$	-	0.4507345
GENERAL LIGHT AND POWER	G	5,887,077	4,873	1,208 \$	2,307,478 \$	(449,161) \$	2,756,638 \$	0.391956	0.4682524
GENERAL LIGHT AND POWER	J	4,486,599	298	15,056 \$	1,299,587 \$	(332,413) \$	1,632,000 \$	0.289660	0.3637500
LARGE POWER	-	-	-	\$ -	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	13,893,318	112	124,047 \$	4,765,856 \$	(1,071,336) \$	5,837,192 \$	0.343032	0.4201438
IRRIGATION	-	291,000	2	145,500 \$	65,280 \$	- \$	65,280	0.2243300	0.2243300
STREET LIGHTING	SL	58,391	3,849	15 \$	65,852 \$	(4,032) \$	69,884	1.127771	1.1968216
GRAND TOTAL	-	42,357,779	39,521	1,072 \$	15,221,011 \$	(3,136,642) \$	18,357,653 \$	0.359344	0.4333951
TOTAL LAST MONTH	-	45,436,169	39,520	1,150	17,034,248	(2,919,971)	19,954,218	0.374905	0.4391703
INCREASE - AMOUNT	-	-	-	\$	(1,813,237) \$	(216,671) \$	(1,596,565)	-	-
INCREASE - PERCENT	-	-	-	-10.64%	7.42%	-8.00%	-	-	-
TOTAL SAME MONTH LAST YEAR	-	42,878,369	39,151	1,095 \$	16,583,816 \$	(356,115) \$	16,939,930	0.386764	0.3950694
INCREASE - AMOUNT	-	-	-	\$	(1,362,805) \$	(2,780,527) \$	1,417,723	-	-
INCREASE - PERCENT	-	-	-	-8.22%	780.80%	8.37%	-	-	-
N/C KWH TO COMPANY	-	150,342	-	-	-	-	-	-	-

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
September 2025

	YTD Sep-2025	Source of Data	Last 12 Months ending September 2025	Source of Data
Net Margins	\$ 6,602,924	Page 1	\$ 5,513,075	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,606,605		6,186,852	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,606,605	Page 1	\$ 6,186,852	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 11,209,528		\$ 11,699,927	
divided by LTD Interest Expense	4,606,605		6,186,852	
Times Interest Earned Ratio (TIER)	2.43		1.89	

As of
9/30/2025

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	152,368,306	Page 8, Monthly PUC Report
Total Assets	411,130,564	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) **37.06%**