

Board of Directors Meeting
1:00 p.m., December 18, 2025
KIUC Main Conference Room
4463 Pahee Street, Lihue, Kauai, Hawaii 96766
Via Zoom Webinar, please register at
[Webinar Registration - Zoom](#)



AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 11-25-25 Regular Meeting
4. Director Safety Moment
5. Carbon Cashback Presentation (JoAnn Yukimura & Helen Cox)
6. President's Report – David Bissell, CEO
7. Financial Report – Erin Tsuda, CFO
8. NRECA Hawai'i Director Report – David Iha
9. Charitable Foundation Board – Phil Tacbian
10. Loan Review Committee Report – Phil Tacbian
11. Public Testimony – Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, December 17, at 12:00 noon to be received in time for distribution.
12. New Business
 - 12.1. Resolution 06-25 – 2026 KIUC Results of Operation (ROO) Budget(**F&A, Action item**)
 - 12.2. Resolution 07-25 – 2026 KIUC Capital Budget (**F&A, Action item**)
 - 12.3. Resolution 08-25 – Authorizing Amendment Executive Comp 457(b) Plan(**F&A, Action item**)
 - 12.4. BAR Form – STRAT Professional Services(**F&A, Action item**)
 - 12.5. Preliminary Survey and Investigation Expenditures(**F&A, Action item**)

13. Calendar

- **January 1, 2025** – HOLIDAY – New Years Day (KIUC Offices Closed)
- **January 20, 2025** – Board Committee Meetings (9:00am, MCR)
- **January 21, 2025** – Hawaii State Legislature Opening (Honolulu, HI)
- **January 25 – 28, 2025** – 2026 Directors Conference (Palm Springs, CA)
- **January 29, 2025** – Regular Board Meeting (1:00pm, MCR/Zoom)

14. Executive Session

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

15. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.