

Board of Directors Meeting
1:00 p.m., February 26, 2026
KIUC Main Conference Room
4463 Pahee Street, Lihue, Kauai, Hawaii 96766
Via Zoom Webinar, please register at
[Webinar Registration - Zoom](#)



AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 01-29-25 Regular Meeting
4. Director Safety Moment
5. President's Report – David Bissell, CEO
6. Financial Report – Erin Tsuda, CFO
7. NRECA Hawai'i Director Report – David Iha
8. Charitable Foundation Board – Phil Tacbian
9. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, February 25, at 12:00 noon to be received in time for distribution.
10. New Business
 - 10.1. Resolution 01-26 – Board Authorization to Execute Contract for Kauai Wildfire Mitigation Grant with the Hawaii State Energy Office **(F&A, Action Item)**
 - 10.2. 2026 Corporate Performance Targets **(F&A, Action Item)**
 - 10.3. Policy 5 – Conflicts of Interest and Conduct of Interested Persons **(Policy, Action Item)**
11. Calendar
 - **March 6-11, 2026** – 2026 NRECA PowerXchange (Nashville, TN)
 - **March 14, 2026** – 2026 KIUC Director Election
 - **March 17, 2026** – Board Committee Meetings (9:00am, MCR)
 - **March 24, 2026** – Annual Board Meeting and Regular Board Meeting (1:00pm, Zoom)

12. Executive Session

12.1. RLF Approval – Explore Kauai Scuba, LLC **(RLC, Action Item)**

12.2. PPA Modification **(Executive, Action Item)**

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

13. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.