



April 28, 2026

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for March 2026, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed, you will find KIUC's Monthly Financial Report for March 2026. If you have any questions, please call me at (808) 246-8274.

Very truly yours,

Erin Tsuda

[Erin Tsuda \(Apr 28, 2026 13:37:23 HST\)](#)

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 14,602,834	\$ 42,049,035	\$ 41,196,435	\$ 852,599
500-935	OPERATION & MAINTENANCE EXPENSES	11,030,294	31,015,241	30,853,462	(161,779)
403	DEPRECIATION EXPENSES	1,140,354	3,395,826	3,203,954	(191,872)
404	AMORTIZATION OF UTILITY PLANT	182,849	548,546	548,546	-
408	TAXES OTHER THAN INCOME TAXES	1,226,001	3,538,756	3,463,005	(75,752)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	13,579,498	38,498,369	38,068,966	(429,403)
	TOTAL OPERATING INCOME	1,023,336	3,550,666	3,127,470	423,196
415-416	INCOME FROM MDSE, JOBBING (NET)	1,500	45,737	6,547	(39,190)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(72,488)	(410,949)	(141,501)	269,448
418	MISC. NON-OPERATING INCOME	9,729	29,743	26,785	(2,959)
419	INTEREST & DIVIDEND INCOME	141,519	390,450	577,406	186,955
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	4,122	4,122
	TOTAL OTHER INCOME	80,260	54,981	473,358	418,377
426	MISCELLANEOUS INCOME DEDUCTIONS	5,694	43,505	39,613	(3,892)
	TOTAL MISC. INCOME DEDUCTIONS	5,694	43,505	39,613	(3,892)
427	INTEREST ON LONG-TERM DEBT	529,929	1,509,588	1,543,199	33,611
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	529,929	1,509,588	1,543,199	33,611
	NET INCOME	\$ 567,972	\$ 2,052,554	\$ 2,018,016	\$ 34,538

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 178,608,479	\$ 184,516,403	\$ (5,907,924)	-3.20%
401-402	OPERATION & MAINTENANCE EXPENSES	135,432,269	142,116,771	(6,684,501)	-4.70%
403	DEPRECIATION EXPENSES	13,009,790	12,712,573	297,217	2.34%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,974,753	15,587,306	387,448	2.49%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	166,610,994	172,610,831	(5,999,837)	-3.48%
	TOTAL OPERATING INCOME	11,997,485	11,905,572	91,912	0.77%
415-416	INCOME FROM MDSE, JOBBING (NET)	124,816	105,535	19,281	18.27%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,069,643)	(575,398)	(494,245)	85.90%
418	MISC. NON-OPERATING INCOME	118,524	116,417	2,107	1.81%
419	INTEREST & DIVIDEND INCOME	1,908,057	2,512,249	(604,192)	-24.05%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	(5,000)	-100.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	84,571	98,629	(14,058)	-14.25%
	TOTAL OTHER INCOME	1,166,325	2,262,433	(1,096,107)	-48.45%
426	MISCELLANEOUS INCOME DEDUCTIONS	63,333	60,521	2,811	4.65%
	TOTAL MISC. INCOME DEDUCTIONS	63,333	60,521	2,811	4.65%
427	INTEREST ON LONG-TERM DEBT	6,082,392	6,317,917	(235,525)	-3.73%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,082,392	6,317,917	(235,525)	-3.73%
	NET INCOME	\$ 7,018,085	\$ 7,789,567	\$ (771,482)	-9.90%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 13,588	\$ 35,093	\$ 35,150	\$ 92,442	\$ (57,292)
440.00	RESIDENTIAL SALES	6,330,784	6,067,449	18,498,476	17,586,145	912,331
442.02	GENERAL LIGHT & POWER G	2,184,164	2,293,651	6,266,449	6,275,495	(9,045)
442.03	GENERAL LIGHT & POWER J	1,561,034	1,586,685	4,364,131	4,378,006	(13,875)
444.00	PUBLIC ST. LIGHTING SALES	70,397	66,640	201,581	198,878	2,702
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	-	-
443.02	LARGE POWER SALES L and P	4,480,541	4,610,189	12,792,031	12,767,366	24,665
TOTAL ELECTRIC SALES		14,640,509	14,659,707	42,157,819	41,298,333	859,486
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	26,148	28,327	79,709	81,125	(1,416)
454.00	RENT FROM PROPERTY	5,976	5,865	17,707	17,378	329
456.00	OTHER ELECTRIC REVENUES	(69,800)	(65,000)	(206,200)	(200,400)	(5,800)
TOTAL OTHER REVENUES		(37,675)	(30,808)	(108,785)	(101,897)	(6,887)
TOTAL OPERATING REVENUES		\$ 14,602,834	\$ 14,628,899	\$ 42,049,035	\$ 41,196,435	\$ 852,599

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 60,487	\$ 59,591	\$ 177,893	\$ 193,031	\$ (15,137)
502	Operations - Steam Expenses	47,251	63,687	151,533	162,655	(11,122)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	23,328	20,336	53,633	37,224	16,409
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	63,475	62,562	200,924	205,681	(4,757)
547	Operations - Fuel	3,637,721	3,316,148	10,137,104	10,277,038	(139,934)
548	Operations - Generation Expenses	343,844	319,256	1,092,559	1,090,061	2,498
549	Operations - Misc. Other Power Generation	75,926	81,525	156,665	138,048	18,617
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	47,607	46,171	150,201	166,478	(16,277)
552	Maintenance of Structures	22,899	14,164	34,215	20,642	13,573
553	Maint. Of Gen and Electrical Equipment	517,886	572,969	1,440,628	1,575,023	(134,395)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,008,307	3,271,349	8,712,637	7,776,816	935,821
556	Operations - System Control & Load Dispatching	-	7,699	15,410	22,101	(6,691)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	18,754	17,334	52,945	40,570	12,374
563	Operations - Overhead Line Expenses	122	156	241	309	(68)
566	Operations - Misc. Transmission Expenses	28,038	17,472	57,750	49,248	8,502
567	Operations - Rents	11,976	34,484	47,659	56,885	(9,226)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	29,544	17,660	74,151	42,902	31,249
571	Maintenance of Overhead Lines	139,455	85,139	183,138	195,152	(12,014)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	10,898	4,358	31,359	12,696	18,663
582	Operations - Station Expenses	17,796	21,806	43,853	48,913	(5,060)
583	Operations - Overhead Line Expenses	-	-	-	817	(817)
584	Operations - Underground Line Expenses	1,933	1,387	1,933	11,286	(9,353)
586	Operations - Meter Expense	24,375	28,677	95,368	56,132	39,236
588	Operations - Misc. Distribution Expenses	46,162	148,044	122,500	263,213	(140,713)
589	Operations - Rents	4,055	3,400	9,620	8,865	756
590	Maintenance Supervision & Engineering	6,759	6,504	20,105	19,350	755
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	48,811	59,154	158,854	222,692	(63,838)
593	Maintenance of Overhead Lines	517,941	462,152	1,082,954	1,060,204	22,750
594	Maintenance of Underground Lines	73,930	38,345	205,559	128,140	77,419
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	492	2,859	4,524	4,269	255
597	Maintenance of Meters	-	-	-	-	-
901	Operations - Member Service Supervision	14,598	16,472	47,246	47,695	(449)
902	Operations - Meter Reading Expenses	27,161	26,409	83,440	83,387	53
903	Operations - Member Records & Collection Exp.	152,682	153,934	421,034	431,354	(10,320)
904	Operations - Uncollectible Accounts	14,650	14,580	44,845	51,077	(6,232)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	13,968	28,989	42,997	64,284	(21,287)
909	Operations - Informational & Instructional Advert. Exp.	1,841	6,532	3,705	11,234	(7,529)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	799,073	771,469	2,540,439	2,526,807	13,633
921	Operations - Office Supplies and Expense	168,418	85,021	381,739	222,357	159,383
923	Operations - Outside Service Employed	509,031	616,824	1,468,783	1,814,047	(345,264)
924	Operations - Property Insurance	99,079	94,546	297,237	283,638	13,599
928	Operations - Regulatory Commission Expense	193,195	168,600	529,336	570,485	(41,148)
930	Operations - General Advertising Expenses	75,364	102,907	225,759	236,940	(11,181)
931	Operations - Rents	126,467	138,507	379,401	387,030	(7,629)
935	Maintenance of General Plant	4,999	66,923	33,364	236,687	(203,322)
	TOTAL OPERATING EXPENSES:	11,030,294	11,076,101	31,015,241	30,853,462	161,779
	TOTAL OPERATION EXPENSES:	9,596,645	9,683,726	27,573,915	27,144,698	445,625
	TOTAL MAINTENANCE EXPENSES:	1,433,649	1,392,375	3,441,326	3,708,764	(283,846)

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	THIS MONTH	LAST YEAR	THIS MONTH	LAST YEAR
RESIDENTIAL SALES "D"	\$ 208	\$ 200	43.24%	41.39%
GENERAL LIGHT & POWER "G"	448	473	14.92%	15.65%
GENERAL LIGHT & POWER "J"	5,221	5,434	10.66%	10.82%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	38,961	40,089	30.60%	31.45%
IRRIGATION SALES	6,794	17,546	0.09%	0.24%
PUBLIC ST. LIGHTING SALES "SL"	18	17	0.48%	0.45%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 369	\$ 372	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

**KAUAI ISLAND UTILITY COOPERATIVE
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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	39,777	None	115,093
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 91.45	N/A	\$ 88.08
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,637,721	N/A	\$ 10,137,104
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.16053	N/A	\$ 0.15314
MONTH END PRICE PER BARREL(\$)	N/A	\$123.73		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	82	135	
TOTAL PAYROLL	n/a	n/a	2,696,447	8,334,491
AMOUNT CHARGED TO PLANT	n/a	n/a	413,550	1,313,521
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	58,894	172,792
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,224,004	6,848,177

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	176.42		169.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	483.22		482.88	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		24.07		24.07
7,200 VOLTS 1 PHASE PRIMARY		302.84		302.30
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		536.27		536.01
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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		AUDITED			
		Dec-25	Mar-26	Mar-25	
		BALANCE AT	AT CLOSE	SAME	INCREASE/
		CLOSE OF	OF THIS	PERIOD	DECREASE
		LAST YEAR	MONTH	LAST YEAR	DURING YEAR
101	UTILITY PLANT IN SERVICE	539,969,043	541,742,631	\$ 540,407,610	\$ 1,773,588
108	ACCUM. PROV. FOR DEPRECIATION	335,176,671	337,421,831	340,248,730	2,245,161
	UTILITY PLANT LESS RESERVES	204,792,372	204,320,800	200,158,879	(471,572)
101	RIGHT OF USE ASSET	3,766,726	3,766,726	12,214,692	-
107	CONSTRUCTION WORK IN PROGRESS	19,692,198	19,903,080	10,619,919	210,883
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 283,103,749	282,843,060	\$ 277,845,943	\$ (260,690)
121	NON-UTILITY PROPERTY	-	-	-	-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123	INVESTMENT IN KRS1 / KRS2H	19,181,117	18,631,732	20,210,451	(549,385)
123	INVEST IN ASSOC ORG - PAT CAP	3,910,854	3,877,895	4,063,699	(32,959)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 23,091,971	22,509,627	\$ 24,274,150	\$ (582,344)
131	CASH	628,431	521,579	138,478	(106,851)
134	SPECIAL DEPOSITS	7,599	(39,656)	(29,700)	(47,255)
135	WORKING FUNDS	21,000	21,000	21,000	-
136	TEMPORARY INVESTMENTS	22,384,240	32,670,582	37,473,000	10,286,341
142	CUSTOMER ACCOUNTS RECEIVABLE	10,842,240	10,304,070	10,560,885	(538,170)
143	OTHER ACCOUNTS RECEIVABLE	1,065,720	882,204	481,866	(183,515)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(62,848)	(97,076)	(306,358)	(34,228)
151	FUEL STOCK	1,548,911	1,761,331	1,240,255	212,420
154	MATERIALS AND SUPPLIES-UTILITY	22,741,844	24,499,822	21,320,638	1,757,979
165	PREPAYMENTS	1,611,600	1,886,046	1,940,377	274,446
171	INTEREST AND DIVIDEND RECEIVABLE	60,774	58,047	107,676	(2,727)
173	ACCRUED UTILITY REVENUE	10,668,521	8,701,898	9,571,580	(1,966,623)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 71,518,032	81,169,847	\$ 82,519,698	\$ 9,651,815
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182	REGULATORY ASSETS	16,122,221	15,639,543	19,931,073	(482,678)
183	PRELIMINARY SURVEY & INVESTIGATION	12,265,597	12,357,641	11,452,514	92,044
184	CLEARING ACCOUNTS	-	-	-	-
186	OTHER DEFERRED DEBITS	210,176	72,006	70,547	(138,170)
	TOTAL DEFERRED DEBITS	\$ 28,597,994	28,069,189	\$ 31,454,134	\$ (528,804)
	TOTAL ASSETS AND OTHER DEBITS	\$ 406,311,747	414,591,723	\$ 416,093,925	\$ 8,279,976

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LIABILITIES AND OTHER CREDITS
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		AUDITED			
		Dec-25	Mar-26	Mar-25	INCREASE/ (DECREASE)
		BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201	PATRONAGE CAPITAL	\$ 144,553,187	\$ 151,684,960	\$ 145,512,635	\$ 7,131,774
201	OPERATING MARGINS-CURRENT YEAR	7,146,603	2,052,554	2,018,016	(5,094,049)
215	OTHER MARGINS AND EQUITIES	58,406	58,406	(213,894)	-
217	RETIRED CAPITAL CREDITS	1,388,396	1,392,365	1,302,017	3,969
200	MEMBERSHIP FEES	638	640	627	3
	TOTAL MARGINS & EQUITIES	\$ 153,147,230	\$ 155,188,926	\$ 148,619,401	\$ 2,041,696
224	LONG TERM DEBT - RUS	125,472,354	143,922,510	133,430,443	18,450,156
224	LONG TERM DEBT - CFC	77,537,661	82,527,119	89,031,978	4,989,458
	TOTAL LONG TERM DEBT	\$ 203,010,015	\$ 226,449,630	\$ 222,462,421	\$ 23,439,614
227	LEASE LIABILITY- RIGHT OF USE	3,947,125	3,947,125	12,398,292	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(1,085,418)	(1,144,749)	(869,459)	(59,331)
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 2,861,707	\$ 2,802,376	\$ 11,528,833	\$ (59,331)
223	CURRENT PORTION OF LONG TERM DEBT	11,232,334	-	-	(11,232,334)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	8,156,941	6,613,012	7,113,161	(1,543,930)
235	CUSTOMER DEPOSITS	1,605,273	1,576,812	1,582,921	(28,462)
236	TAXES ACCRUED	9,216,663	5,736,875	6,212,489	(3,479,788)
237	INTEREST ACCRUED	53,383	92,298	54,406	38,915
238	PATRONAGE CAPITAL PAYABLE	834	834	697	-
241	TAX COLLECTIONS PAYABLE	(187,853)	-	38,074	187,853
242	MISC. CURRENT & ACCRUED LIABILITIES	3,486,610	2,527,382	5,670,710	(959,228)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,564,186	\$ 16,547,211	\$ 20,672,458	\$ (17,016,975)
224.18	RUS REDLG GRANT	1,956,262	1,962,772	1,935,528	6,511
252	CUSTOMER ADVANCES FOR CONSTRUCTION	7,005,509	6,845,230	5,141,294	(160,279)
253	OTHER DEFERRED CREDITS	4,766,838	4,795,578	5,733,990	28,740
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 13,728,608	\$ 13,603,581	\$ 12,810,812	\$ (125,028)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 406,311,747	\$ 414,591,723	\$ 416,093,925	\$ 8,279,976

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
PAGE 9
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<u>ACCOUNT TITLE:</u>	<u>AUDITED</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 17,726,729	\$ 17,729,544	\$ 21,393,866	\$ 2,815
330-336 HYDRAULIC PRODUCTION	6,518,177	6,518,177	6,484,605	-
340-346 OTHER PRODUCTION	130,429,205	130,554,019	129,382,435	124,814
350-356 TRANSMISSION PLANT	101,955,594	104,319,693	100,537,975	2,364,098
360-373 DISTRIBUTION PLANT	238,800,112	238,437,054	233,640,230	(363,058)
389-398 GENERAL PLANT	44,539,226	44,184,145	48,968,500	(355,081)
UTILITY PLANT IN SERVICE	\$ 539,969,043	\$ 541,742,631	\$ 540,407,610	\$ 1,773,588
101 RIGHT OF USE ASSET	3,766,726	3,766,726	12,214,692	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 598,588,222	\$ 600,361,811	\$ 607,474,755	\$ 1,773,588
107 CONSTRUCTION WORK IN PROGRESS	\$ 19,692,198	\$ 19,903,080	\$ 10,619,919	\$ 210,883
TOTAL UTILITY PLANT	\$ 618,280,420	\$ 620,264,891	\$ 618,094,673	\$ 1,984,471
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 7,160,864	\$ 7,235,237	\$ 10,938,673	\$ 74,373
330-336 HYDRAULIC PRODUCTION	1,836,518	1,906,288	1,652,487	69,770
340-346 OTHER PRODUCTION	78,494,001	79,166,334	76,965,412	672,332
350-356 TRANSMISSION PLANT	54,870,094	55,206,198	54,536,676	336,103
360-373 DISTRIBUTION PLANT	111,444,005	111,963,423	111,015,205	519,419
389-398 GENERAL PLANT	24,580,342	24,863,754	29,387,819	283,412
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	50,829,782	51,378,328	49,184,146	548,546
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 336,156,718	\$ 338,660,673	\$ 340,621,530	\$ 2,503,955
1088 RETIREMENT WORK IN PROGRESS	\$ 980,047	\$ 1,238,841	\$ 372,799	\$ 258,794
TOTAL RESERVES	\$ 335,176,671	\$ 337,421,831	\$ 340,248,730	\$ 2,245,161
TOTAL UTILITY PLANT LESS RESERVES	\$ 283,103,749	\$ 282,843,060	\$ 277,845,943	\$ (260,690)

2026-03 Monthly Financial Report

Final Audit Report


2026-04-28

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