

Board of Directors Meeting
1:00 p.m., April 23, 2026
KIUC Main Conference Room
4463 Pahee Street, Lihue, Kauai, Hawaii 96766
Via Zoom Webinar, please register at
[Webinar Registration - Zoom](#)



AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 03-24-26 Regular Meeting
 - 03-24-26 Annual Board Meeting
4. Director Safety Moment
5. President's Report – David Bissell, CEO
6. Financial Report – Erin Tsuda, CFO
7. NRECA Hawai'i Director Report – Allan Smith
8. Charitable Foundation Board – Phil Tacbian
9. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, April 22, at 12:00 noon to be received in time for distribution.
10. New Business
 - 10.1. Board Approval of the 2025 Patronage Capital Retirement **(F&A, Action Item)**
 - 10.2. Policy 31 – Safety **(Policy, Action Item)**
 - 10.3. Board Approval of the Revolving Loan Fund Plan Loan Polices and Procedures Manual Exhibit I **(Loan Review, Action Item)**
11. Calendar
 - **May 12, 2026** – Board Committee Meetings (9:00am, MCR)
 - **May 25, 2026** – HOLIDAY – Memorial Day (KIUC Offices Closed)
 - **May 28, 2026** – Regular Board Meeting (1:00pm, Zoom)

12. Executive Session

12.1. Active Litigation Update

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

13. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.