



May 22, 2026

The Honorable Chair and Members of the  
Hawaii Public Utilities Commission  
465 South King Street  
Kekuanaoa Building, Room 103  
Honolulu, HI 96813

Subject: Monthly Financial Report for April 2026, pursuant to General Order  
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed, you will find KIUC's Monthly Financial Report for April 2026. If you have any questions, please call me at (808) 246-8274.

Very truly yours,

*Erin Tsuda*

[Erin Tsuda \(May 25, 2026 10:25:59 HST\)](#)

Erin Tsuda  
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
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**April 2026**

| ACCT. NO. | ACCOUNT TITLE                            | <u>ACCUMULATED TOTALS</u>       |                              |                                  | INCREASE/<br>DECREASE<br>ACCUMULATED<br>TOTALS |
|-----------|------------------------------------------|---------------------------------|------------------------------|----------------------------------|------------------------------------------------|
|           |                                          | <u>TOTAL FOR<br/>THIS MONTH</u> | <u>TO-DATE<br/>THIS YEAR</u> | <u>SAME PERIOD<br/>LAST YEAR</u> |                                                |
| 440-456   | UTILITY OPERATING INCOME                 | \$ 17,427,523                   | \$ 59,476,557                | \$ 55,749,487                    | \$ 3,727,070                                   |
| 500-935   | OPERATION & MAINTENANCE EXPENSES         | 13,262,805                      | 44,278,046                   | 41,729,493                       | (2,548,552)                                    |
| 403       | DEPRECIATION EXPENSES                    | 1,139,347                       | 4,535,172                    | 4,274,134                        | (261,039)                                      |
| 404       | AMORTIZATION OF UTILITY PLANT            | 182,849                         | 731,394                      | 731,394                          | -                                              |
| 408       | TAXES OTHER THAN INCOME TAXES            | 1,473,776                       | 5,012,533                    | 5,420,244                        | 407,711                                        |
| 409       | INCOME TAXES                             | -                               | -                            | -                                | -                                              |
| 409       | PROV. FOR DEFERRED INCOME TAXES          | -                               | -                            | -                                | -                                              |
|           | <b>TOTAL OPERATING EXPENSES</b>          | <b>16,058,776</b>               | <b>54,557,145</b>            | <b>52,155,265</b>                | <b>(2,401,880)</b>                             |
|           | <b>TOTAL OPERATING INCOME</b>            | <b>1,368,746</b>                | <b>4,919,412</b>             | <b>3,594,222</b>                 | <b>1,325,190</b>                               |
| 415-416   | INCOME FROM MDSE, JOBBING (NET)          | 1,325                           | 47,062                       | (16,679)                         | (63,741)                                       |
| 418       | INCOME (LOSS) FROM KRS1 / KRS2H          | (73,683)                        | (484,633)                    | (235,707)                        | 248,926                                        |
| 418       | MISC. NON-OPERATING INCOME               | 10,132                          | 39,875                       | 35,543                           | (4,332)                                        |
| 419       | INTEREST & DIVIDEND INCOME               | 152,902                         | 543,352                      | 766,732                          | 223,380                                        |
| 421       | INCOME (LOSS) ON DISPOSITION OF PROPERTY | -                               | -                            | -                                | -                                              |
| 421       | LIQUIDATED DAMAGES                       | -                               | -                            | -                                | -                                              |
| 424       | CAPITAL CREDITS & PATRONAGE              | -                               | -                            | 4,122                            | 4,122                                          |
|           | <b>TOTAL OTHER INCOME</b>                | <b>90,676</b>                   | <b>145,657</b>               | <b>554,011</b>                   | <b>408,354</b>                                 |
| 426       | MISCELLANEOUS INCOME DEDUCTIONS          | 2,532                           | 46,037                       | 41,024                           | (5,014)                                        |
|           | <b>TOTAL MISC. INCOME DEDUCTIONS</b>     | <b>2,532</b>                    | <b>46,037</b>                | <b>41,024</b>                    | <b>(5,014)</b>                                 |
| 427       | INTEREST ON LONG-TERM DEBT               | 546,797                         | 2,056,385                    | 2,055,618                        | (767)                                          |
| 428       | AMORT. OF DEBT DISCOUNT & EXPENSE        | -                               | -                            | -                                | -                                              |
| 431       | OTHER INTEREST EXPENSE                   | -                               | -                            | -                                | -                                              |
|           | <b>TOTAL INTEREST CHARGES</b>            | <b>546,797</b>                  | <b>2,056,385</b>             | <b>2,055,618</b>                 | <b>(767)</b>                                   |
|           | <b>NET INCOME</b>                        | <b>\$ 910,093</b>               | <b>\$ 2,962,647</b>          | <b>\$ 2,051,592</b>              | <b>\$ 911,055</b>                              |

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| <u>ACCT. NO.</u> | <u>ACCOUNT TITLE</u>                     | <u>ACCUMULATED TOTALS</u>    |                                  | <u>INCREASE/<br/>DECREASE<br/>AMOUNT</u> | <u>PERCENT</u> |
|------------------|------------------------------------------|------------------------------|----------------------------------|------------------------------------------|----------------|
|                  |                                          | <u>12 MONTHS<br/>TO DATE</u> | <u>SAME PERIOD<br/>LAST YEAR</u> |                                          |                |
| 440-456          | UTILITY OPERATING INCOME                 | \$ 181,482,950               | \$ 184,214,848                   | \$ (2,731,898)                           | -1.48%         |
| 401-402          | OPERATION & MAINTENANCE EXPENSES         | 137,819,042                  | 141,148,980                      | (3,329,937)                              | -2.36%         |
| 403              | DEPRECIATION EXPENSES                    | 13,078,957                   | 12,730,385                       | 348,572                                  | 2.74%          |
| 404              | AMORTIZATION OF UTILITY PLANT            | 2,194,182                    | 2,194,182                        | -                                        | 0.00%          |
| 408              | TAXES OTHER THAN INCOME TAXES            | 15,491,291                   | 16,292,634                       | (801,344)                                | -4.92%         |
| 409              | INCOME TAXES                             | -                            | -                                | -                                        | 0.00%          |
| 409              | PROV. FOR DEFERRED INCOME TAXES          | -                            | -                                | -                                        | 0.00%          |
|                  | <b>TOTAL OPERATING EXPENSES</b>          | <b>168,583,472</b>           | <b>172,366,181</b>               | <b>(3,782,709)</b>                       | <b>-2.19%</b>  |
|                  | <b>TOTAL OPERATING INCOME</b>            | <b>12,899,478</b>            | <b>11,848,667</b>                | <b>1,050,811</b>                         | <b>8.87%</b>   |
| 415-416          | INCOME FROM MDSE, JOBBING (NET)          | 149,368                      | 22,458                           | 126,910                                  | 565.10%        |
| 418              | INCOME (LOSS) FROM KRS1 / KRS2H          | (1,049,121)                  | (625,636)                        | (423,485)                                | 67.69%         |
| 418              | MISC. NON-OPERATING INCOME               | 119,898                      | 116,467                          | 3,431                                    | 2.95%          |
| 419              | INTEREST & DIVIDEND INCOME               | 1,871,632                    | 2,479,554                        | (607,922)                                | -24.52%        |
| 421              | INCOME (LOSS) ON DISPOSITION OF PROPERTY | -                            | 5,000                            | (5,000)                                  | -100.00%       |
| 421              | LIQUIDATED DAMAGES                       | -                            | -                                | -                                        | 0.00%          |
| 424              | CAPITAL CREDITS & PATRONAGE              | 84,571                       | 98,629                           | (14,058)                                 | -14.25%        |
|                  | <b>TOTAL OTHER INCOME</b>                | <b>1,176,348</b>             | <b>2,096,472</b>                 | <b>(920,124)</b>                         | <b>-43.89%</b> |
| 426              | MISCELLANEOUS INCOME DEDUCTIONS          | 64,454                       | 59,932                           | 4,522                                    | 7.55%          |
|                  | <b>TOTAL MISC. INCOME DEDUCTIONS</b>     | <b>64,454</b>                | <b>59,932</b>                    | <b>4,522</b>                             | <b>7.55%</b>   |
| 427              | INTEREST ON LONG-TERM DEBT               | 6,116,770                    | 6,294,748                        | (177,978)                                | -2.83%         |
| 428              | AMORT. OF DEBT DISCOUNT & EXPENSE        | -                            | -                                | -                                        | 0.00%          |
| 431              | OTHER INTEREST EXPENSE                   | -                            | -                                | -                                        | 0.00%          |
|                  | <b>TOTAL INTEREST CHARGES</b>            | <b>6,116,770</b>             | <b>6,294,748</b>                 | <b>(177,978)</b>                         | <b>-2.83%</b>  |
|                  | <b>NET INCOME</b>                        | <b>\$ 7,894,602</b>          | <b>\$ 7,590,459</b>              | <b>\$ 304,143</b>                        | <b>4.01%</b>   |

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|                           |                               | ACCUMULATED TOTALS      |                         |                  |                          | INC/(DEC)             |
|---------------------------|-------------------------------|-------------------------|-------------------------|------------------|--------------------------|-----------------------|
| ACCT. NO.                 | ACCOUNT TITLE                 | TOTAL FOR<br>THIS MONTH | SAME MONTH<br>LAST YEAR | FOR THIS<br>YEAR | SAME PERIOD<br>LAST YEAR | ACCUMULATED<br>TOTALS |
| OPERATING REVENUES        |                               |                         |                         |                  |                          |                       |
| 441.00                    | IRRIGATION SALES              | \$ 43,877               | \$ 4,805                | \$ 79,027        | \$ 97,247                | \$ (18,220)           |
| 440.00                    | RESIDENTIAL SALES             | 7,347,676               | 6,095,501               | 25,846,152       | 23,681,646               | 2,164,506             |
| 442.02                    | GENERAL LIGHT & POWER G       | 2,773,052               | 2,237,860               | 9,039,502        | 8,513,355                | 526,147               |
| 442.03                    | GENERAL LIGHT & POWER J       | 1,801,576               | 1,529,752               | 6,165,708        | 5,907,759                | 257,949               |
| 444.00                    | PUBLIC ST. LIGHTING SALES     | 72,553                  | 134,748                 | 274,134          | 333,626                  | (59,493)              |
| 440.00                    | ELECTRIC SERVICE TO EMPLOYEES | -                       | -                       | -                | -                        | -                     |
| 443.01                    | LARGE POWER SALES P           | -                       | -                       | -                | -                        | -                     |
| 443.02                    | LARGE POWER SALES L and P     | 5,425,902               | 4,580,037               | 18,217,933       | 17,347,404               | 870,529               |
| TOTAL ELECTRIC SALES      |                               | 17,464,636              | 14,582,704              | 59,622,455       | 55,881,036               | 3,741,418             |
| OTHER OPERATING REVENUES: |                               |                         |                         |                  |                          |                       |
| 451.00                    | MISC. SERVICE REVENUES        | 26,711                  | 27,383                  | 106,420          | 108,508                  | (2,088)               |
| 454.00                    | RENT FROM PROPERTY            | 5,976                   | 5,865                   | 23,683           | 23,243                   | 440                   |
| 456.00                    | OTHER ELECTRIC REVENUES       | (69,800)                | (62,900)                | (276,000)        | (263,300)                | (12,700)              |
| TOTAL OTHER REVENUES      |                               | (37,113)                | (29,652)                | (145,897)        | (131,549)                | (14,348)              |
| TOTAL OPERATING REVENUES  |                               | \$ 17,427,523           | \$ 14,553,052           | \$ 59,476,557    | \$ 55,749,487            | \$ 3,727,070          |

|                                              |                                                |           |           |            |            |            |
|----------------------------------------------|------------------------------------------------|-----------|-----------|------------|------------|------------|
| <b><u>ANALYSIS OF OPERATING EXPENSES</u></b> |                                                |           |           |            |            |            |
| 500                                          | Operations - Supervsion & Engineering          | \$ 66,191 | \$ 52,812 | \$ 244,084 | \$ 245,843 | \$ (1,759) |
| 502                                          | Operations - Steam Expenses                    | 59,219    | 53,321    | 210,752    | 215,976    | (5,224)    |
| 506                                          | Operations - Misc Steam Power Expenses         | -         | -         | -          | -          | -          |
| 510                                          | Maintenance Supervision & Engineering          | -         | -         | -          | -          | -          |
| 511                                          | Maintenance of Structures                      | -         | -         | -          | -          | -          |
| 512                                          | Maintenance of Boiler Plant                    | -         | -         | -          | -          | -          |
| 513                                          | Maintenance of Electric Plant                  | -         | -         | -          | -          | -          |
| 536                                          | Water for Power                                | -         | -         | -          | -          | -          |
| 542                                          | Maintenance of Structures-Water                | -         | -         | -          | -          | -          |
| 543                                          | Maint of Reservoirs, Dams, Waterways           | 55,910    | 24,134    | 109,543    | 61,358     | 48,184     |
| 544                                          | Maintenance of Electric Plant - Hydropower     | -         | -         | -          | -          | -          |
| 546                                          | Operations - Supervsion & Engineering          | 70,975    | 57,203    | 271,899    | 262,883    | 9,016      |
| 547                                          | Operations - Fuel                              | 4,786,923 | 3,136,179 | 14,924,027 | 13,413,217 | 1,510,810  |
| 548                                          | Operations - Generation Expenses               | 415,029   | 333,187   | 1,507,588  | 1,423,249  | 84,340     |
| 549                                          | Operations - Misc. Other Power Generation      | 106,163   | 83,833    | 262,827    | 221,881    | 40,946     |
| 550                                          | Operations - Rents                             | -         | -         | -          | -          | -          |
| 551                                          | Maintenance Supervision & Engineering          | 52,716    | 52,516    | 202,917    | 218,993    | (16,077)   |
| 552                                          | Maintenance of Structures                      | 43,435    | 11,154    | 77,650     | 31,796     | 45,854     |
| 553                                          | Maint. Of Gen and Electrical Equipment         | 558,862   | 462,731   | 1,999,490  | 2,037,754  | (38,264)   |
| 554                                          | Maint of Misc Other Power Generation Plant     | -         | -         | -          | -          | -          |
| 555                                          | Operations - Purchased Power                   | 3,554,516 | 3,305,414 | 12,267,153 | 11,082,230 | 1,184,923  |
| 556                                          | Operations - System Control & Load Dispatching | -         | 7,705     | 15,410     | 29,806     | (14,396)   |
| 557                                          | Operations - Other Expenses                    | -         | -         | -          | -          | -          |
| 560                                          | Operations Supervision & Engineering           | -         | -         | -          | -          | -          |
| 562                                          | Operations - Station Expenses                  | 19,397    | 12,894    | 72,342     | 53,464     | 18,878     |
| 563                                          | Operations - Overhead Line Expenses            | 239       | 114       | 480        | 423        | 57         |
| 566                                          | Operations - Misc. Transmission Expenses       | 21,071    | 20,182    | 78,821     | 69,430     | 9,391      |
| 567                                          | Operations - Rents                             | 11,976    | 14,681    | 59,634     | 71,565     | (11,931)   |
| 568                                          | Maintenance Supervision & Engineering          | -         | -         | -          | -          | -          |
| 570                                          | Maintenance of Station Equipment               | 21,174    | 11,379    | 95,325     | 54,281     | 41,044     |
| 571                                          | Maintenance of Overhead Lines                  | 165,011   | 63,961    | 348,149    | 259,113    | 89,036     |
| 573                                          | Maintenance of Misc. Transmission Plant        | -         | -         | -          | -          | -          |

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| <u>ACCT. NO.</u> | <u>ACCOUNT TITLE</u>                                    | <u>TOTAL FOR<br/>THIS MONTH</u> | <u>SAME MONTH<br/>LAST YEAR</u> | <u>ACCUMULATED TOTALS</u> |                                  | <u>INC/(DEC)<br/>ACCUMULATED<br/>TOTALS</u> |
|------------------|---------------------------------------------------------|---------------------------------|---------------------------------|---------------------------|----------------------------------|---------------------------------------------|
|                  |                                                         |                                 |                                 | <u>FOR THIS<br/>YEAR</u>  | <u>SAME PERIOD<br/>LAST YEAR</u> |                                             |
| 580              | Operations - Supervsion & Engineering                   | 9,948                           | 4,281                           | 41,307                    | 16,977                           | 24,330                                      |
| 582              | Operations - Station Expenses                           | 20,243                          | 18,742                          | 64,096                    | 67,656                           | (3,559)                                     |
| 583              | Operations - Overhead Line Expenses                     | -                               | -                               | -                         | 817                              | (817)                                       |
| 584              | Operations - Underground Line Expenses                  | 2,288                           | 2,773                           | 4,221                     | 14,059                           | (9,839)                                     |
| 586              | Operations - Meter Expense                              | 40,864                          | 43,469                          | 136,232                   | 99,601                           | 36,631                                      |
| 588              | Operations - Misc. Distribution Expenses                | 40,943                          | 96,662                          | 163,443                   | 359,875                          | (196,433)                                   |
| 589              | Operations - Rents                                      | 2,900                           | 2,900                           | 12,520                    | 11,765                           | 756                                         |
| 590              | Maintenance Supervision & Engineering                   | 6,646                           | 6,013                           | 26,751                    | 25,363                           | 1,387                                       |
| 591              | Maintenance of Structures                               | -                               | -                               | -                         | -                                | -                                           |
| 592              | Maintenance of Station Equipment                        | 55,202                          | 82,030                          | 214,056                   | 304,722                          | (90,666)                                    |
| 593              | Maintenance of Overhead Lines                           | 550,276                         | 352,223                         | 1,633,230                 | 1,412,427                        | 220,803                                     |
| 594              | Maintenance of Underground Lines                        | 81,511                          | 59,419                          | 287,070                   | 187,559                          | 99,511                                      |
| 595              | Maintenance of Line Transformers                        | -                               | -                               | -                         | -                                | -                                           |
| 596              | Maint. of Street Lighting & Signal Systems              | 234                             | 1,329                           | 4,757                     | 5,598                            | (840)                                       |
| 597              | Maintenance of Meters                                   | -                               | -                               | -                         | -                                | -                                           |
| 901              | Operations - Member Service Supervision                 | 13,682                          | 16,129                          | 60,928                    | 63,824                           | (2,896)                                     |
| 902              | Operations - Meter Reading Expenses                     | 31,042                          | 29,663                          | 114,482                   | 113,050                          | 1,433                                       |
| 903              | Operations - Member Records & Collection Exp.           | 151,963                         | 146,743                         | 572,997                   | 578,097                          | (5,100)                                     |
| 904              | Operations - Uncollectible Accounts                     | 15,623                          | 15,782                          | 60,468                    | 66,859                           | (6,391)                                     |
| 907              | Operations - Member Services - Supervision              | -                               | -                               | -                         | -                                | -                                           |
| 908              | Operations - Member Services - Energy Services          | 51,604                          | 14,722                          | 94,601                    | 79,006                           | 15,594                                      |
| 909              | Operations - Informational & Instructional Advert. Exp. | 5,482                           | 1,061                           | 9,187                     | 12,295                           | (3,108)                                     |
| 910              | Operations - Misc. Member Svc & Infor. Exp.             | -                               | -                               | -                         | -                                | -                                           |
| 911              | Operations - Sales - Supervision                        | -                               | -                               | -                         | -                                | -                                           |
| 920              | Operations - Administrative & General Salaries          | 847,427                         | 831,763                         | 3,387,866                 | 3,358,570                        | 29,297                                      |
| 921              | Operations - Office Supplies and Expense                | 182,519                         | 80,997                          | 564,259                   | 303,354                          | 260,905                                     |
| 923              | Operations - Outside Service Employed                   | 639,639                         | 673,533                         | 2,108,422                 | 2,487,580                        | (379,158)                                   |
| 924              | Operations - Property Insurance                         | 99,075                          | 90,379                          | 396,312                   | 374,017                          | 22,295                                      |
| 928              | Operations - Regulatory Commission Expense              | 171,004                         | 268,001                         | 700,340                   | 838,485                          | (138,145)                                   |
| 930              | Operations - General Advertising Expenses               | 82,709                          | 107,513                         | 308,469                   | 344,453                          | (35,984)                                    |
| 931              | Operations - Rents                                      | 126,467                         | 124,261                         | 505,868                   | 511,291                          | (5,423)                                     |
| 935              | Maintenance of General Plant                            | 24,710                          | 102,244                         | 58,074                    | 338,931                          | (280,857)                                   |
|                  | <b>TOTAL OPERATING EXPENSES:</b>                        | <b>13,262,805</b>               | <b>10,876,032</b>               | <b>44,278,046</b>         | <b>41,729,493</b>                | <b>2,548,552</b>                            |
|                  | <b>TOTAL OPERATION EXPENSES:</b>                        | <b>11,647,119</b>               | <b>9,646,899</b>                | <b>39,221,033</b>         | <b>36,791,597</b>                | <b>2,477,620</b>                            |
|                  | <b>TOTAL MAINTENANCE EXPENSES:</b>                      | <b>1,615,686</b>                | <b>1,229,133</b>                | <b>5,057,013</b>          | <b>4,937,896</b>                 | <b>70,932</b>                               |

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| ACCOUNT TITLE                  | <u>TOTAL CONSUMERS</u> |                  | <u>TOTAL METERS</u> |                  | <u>TOTAL KWH SALES</u> |                  |
|--------------------------------|------------------------|------------------|---------------------|------------------|------------------------|------------------|
|                                | SAME MONTH             |                  | SAME MONTH          |                  | ACCUMULATED            |                  |
|                                | <u>THIS MONTH</u>      | <u>LAST YEAR</u> | <u>THIS MONTH</u>   | <u>LAST YEAR</u> | <u>THIS MONTH</u>      | <u>THIS YEAR</u> |
| RESIDENTIAL SALES "D"          | 30,494                 | 30,290           | 30,494              | 30,290           | 15,765,367             | 62,742,894       |
| GENERAL LIGHT & POWER "G"      | 4,899                  | 4,860            | 4,899               | 4,860            | 5,847,602              | 21,243,408       |
| GENERAL LIGHT & POWER "J"      | 299                    | 293              | 299                 | 293              | 3,989,464              | 15,516,487       |
| LARGE POWER SALES "P"          | 0                      | 0                | 0                   | 0                | 0                      | 0                |
| LARGE POWER SALES "L and P"    | 114                    | 112              | 114                 | 112              | 12,758,798             | 49,290,468       |
| IRRIGATION SALES               | 2                      | 2                | 2                   | 2                | 129,000                | 288,000          |
| PUBLIC ST. LIGHTING SALES "SL" | 3,863                  | 3,849            | 3,863               | 3,849            | 58,797                 | 234,782          |
| ELECTRIC SERVICE TO EMPLOYEES  | 0                      | 0                | 0                   | 0                | 0                      | 0                |
| TOTALS                         | 39,671                 | 39,406           | 39,671              | 39,406           | 38,549,028             | 149,316,039      |

|                                    | <u>SYSTEM PEAK</u> |                  |               |                          |
|------------------------------------|--------------------|------------------|---------------|--------------------------|
|                                    | <u>THIS MONTH</u>  | <u>LAST YEAR</u> |               |                          |
| KWH USED - NO CHARGE               | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 152,459 559,775          |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 1,477,403 7,073,343      |
| KWH - NET TO SYSTEM                | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 40,178,890 156,949,157   |
| KWH - STATION USE                  | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 439,537 2,083,212        |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXX         | XXXXXXXXXX       | 0 0           | 0 0                      |
| KWH & KW GENERATED - HYDRO         | XXXXXXXXXX         | XXXXXXXXXX       | 0 271         | 102,150 205,116          |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXX         | XXXXXXXXXX       | 55,618 40,409 | 19,368,471 85,564,661    |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXX         | XXXXXXXXXX       | 55,618 40,680 | 19,470,621 85,769,777    |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXX         | XXXXXXXXXX       | 24,792 34,733 | 21,147,806 73,262,592    |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 0.38% 0.36%              |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 3.70% 4.50%              |
| AVERAGE COST PER KWH SOLD          | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | XXXXXXXXXX XXXXXXXXXXXXX |
| AVERAGE NET INCOME/KWH SOLD        | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | XXXXXXXXXX XXXXXXXXXXXXX |
|                                    | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | XXXXXXXXXX XXXXXXXXXXXXX |

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| <u>ACCOUNT TITLE</u>           | <u>NET REVENUES RECEIVED</u> |                      | <u>AVERAGE KWH SOLD PER CUSTOMER</u> |                  | <u>AVERAGE NET REVENUE PER KWH SOLD</u> |                     |
|--------------------------------|------------------------------|----------------------|--------------------------------------|------------------|-----------------------------------------|---------------------|
|                                | <u>SAME MONTH</u>            |                      | <u>SAME MONTH</u>                    |                  | <u>SAME MONTH</u>                       |                     |
|                                | <u>THIS MONTH</u>            | <u>LAST YEAR</u>     | <u>THIS MONTH</u>                    | <u>LAST YEAR</u> | <u>THIS MONTH</u>                       | <u>LAST YEAR</u>    |
| RESIDENTIAL SALES "D"          | \$ 7,347,676                 | \$ 6,095,501         | 517                                  | 510              | \$ 0.4660644                            | \$ 0.3942552        |
| GENERAL LIGHT & POWER "G"      | 2,773,052                    | 2,237,860            | 1,194                                | 1,139            | 0.4742204                               | 0.4043541           |
| GENERAL LIGHT & POWER "J"      | 1,801,576                    | 1,529,752            | 13,343                               | 13,802           | 0.4515836                               | 0.3782691           |
| LARGE POWER SALES "P"          | 0                            | 0                    | 0                                    | 0                | 0.0000000                               | 0.0000000           |
| LARGE POWER SALES "L and P"    | 5,425,902                    | 4,580,037            | 111,919                              | 116,836          | 0.4252675                               | 0.3500058           |
| IRRIGATION SALES               | 43,877                       | 4,805                | 64,500                               | 11,400           | 0.3401300                               | 0.2107399           |
| PUBLIC ST. LIGHTING SALES "SL" | 72,553                       | 134,748              | 15                                   | 30               | 1.2339560                               | 1.1538929           |
| TOTALS                         | <u>\$ 17,464,636</u>         | <u>\$ 14,582,704</u> | <u>972</u>                           | <u>971</u>       | <u>\$ 0.4530500</u>                     | <u>\$ 0.3811029</u> |

|                                    |               |               |            |            |             |             |
|------------------------------------|---------------|---------------|------------|------------|-------------|-------------|
| KWH USED - NO CHARGE               | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH - NET TO SYSTEM                | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH - STATION USE                  | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| AVERAGE COST PER KWH SOLD          | \$ 16,058,776 | \$ 14,086,299 | XXXXXXXXXX | XXXXXXXXXX | \$ 0.416581 | \$ 0.368130 |
| AVERAGE NET INCOME/KWH SOLD        | \$ 1,405,859  | \$ 496,405    | XXXXXXXXXX | XXXXXXXXXX | \$ 0.036469 | \$ 0.012973 |
|                                    | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |

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| ACCOUNT TITLE                  | AVERAGE NET REVENUE<br>PER CUSTOMER |                  | PERCENT OF TOTAL<br>REVENUE RECEIVED |                  |
|--------------------------------|-------------------------------------|------------------|--------------------------------------|------------------|
|                                | SAME MONTH                          |                  | SAME MONTH                           |                  |
|                                | <u>THIS MONTH</u>                   | <u>LAST YEAR</u> | <u>THIS MONTH</u>                    | <u>LAST YEAR</u> |
| RESIDENTIAL SALES "D"          | \$ 241                              | \$ 201           | 42.07%                               | 41.80%           |
| GENERAL LIGHT & POWER "G"      | 566                                 | 460              | 15.88%                               | 15.35%           |
| GENERAL LIGHT & POWER "J"      | 6,025                               | 5,221            | 10.32%                               | 10.49%           |
| LARGE POWER SALES "P"          | 0                                   | 0                | 0.00%                                | 0.00%            |
| LARGE POWER SALES "L and P"    | 47,596                              | 40,893           | 31.07%                               | 31.41%           |
| IRRIGATION SALES               | 21,938                              | 2,402            | 0.25%                                | 0.03%            |
| PUBLIC ST. LIGHTING SALES "SL" | 19                                  | 35               | 0.42%                                | 0.92%            |
| ELECTRIC SERVICE TO EMPLOYEES  | 0                                   | 0                | 0.00%                                | 0.00%            |
| <b>TOTALS</b>                  | <b>\$ 440</b>                       | <b>\$ 370</b>    | <b>100.00%</b>                       | <b>100.00%</b>   |

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| KWH USED - NO CHARGE               | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH - NET TO SYSTEM                | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH - STATION USE                  | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| AVERAGE COST PER KWH SOLD          | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| AVERAGE NET INCOME/KWH SOLD        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |

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| <u>GENERATING STATION STATISTICS</u> | <u>TOTALS FOR THIS MONTH</u> |                   | <u>ACCUMULATED TOTALS FOR THIS YEAR</u> |                   |
|--------------------------------------|------------------------------|-------------------|-----------------------------------------|-------------------|
|                                      | <u>FUEL OIL</u>              | <u>DIESEL OIL</u> | <u>FUEL OIL</u>                         | <u>DIESEL OIL</u> |
| BARRELS OF OIL CONSUMED              | None                         | 34,540            | None                                    | 149,633           |
| AVE COST PER BBL OF OIL CONSUMED(\$) | N/A                          | \$ 138.59         | N/A                                     | \$ 99.74          |
| TOTAL COST OF OIL CONSUMED(\$)       | N/A                          | \$ 4,786,923      | N/A                                     | \$ 14,924,027     |
| COST OF OIL PER KWH GENERATED(\$)    | N/A                          | \$ 0.24715        | N/A                                     | \$ 0.17442        |
| MONTH END PRICE PER BARREL(\$)       | N/A                          | \$174.68          |                                         |                   |

| <u>EMPLOYEES AND PAYROLL</u>        | <u>NON-BARGAINING</u> | <u>BARGAINING</u> | <u>TOTAL</u> | <u>YEAR TO DATE</u> |
|-------------------------------------|-----------------------|-------------------|--------------|---------------------|
| TOTAL NUMBER OF EMPLOYEES           | 53                    | 81                | 134          |                     |
| TOTAL PAYROLL                       | n/a                   | n/a               | 2,780,986    | 11,115,477          |
| AMOUNT CHARGED TO PLANT             | n/a                   | n/a               | 458,252      | 1,771,773           |
| AMOUNT CHARGED TO OTHER ACCTS       | n/a                   | n/a               | 66,834       | 239,626             |
| AMOUNT CHARGED TO OPERATING EXPENSE | n/a                   | n/a               | 2,255,901    | 9,104,078           |

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TRANSMISSION & DISTRIBUTION  
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| <u>DESCRIPTION:</u>                  | <u>FOR THIS MONTH</u>                 |                                     | <u>SAME PERIOD LAST YEAR</u>          |                                     |
|--------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                      | <u>HIGHER THAN</u><br><u>7.2 K.V.</u> | <u>7.2 K.V.</u><br><u>AND LOWER</u> | <u>HIGHER THAN</u><br><u>7.2 K.V.</u> | <u>7.2 K.V.</u><br><u>AND LOWER</u> |
| <u>TRANSMISSION SYSTEM</u>           |                                       |                                     |                                       |                                     |
| LINE LENGTH-NUMBER OF MILES:         |                                       |                                     |                                       |                                     |
| 33,000-69,000 VOLTS 3 PHASE PRIMARY  |                                       | 176.42                              |                                       | 169.37                              |
| <u>DISTRIBUTION SYSTEM</u>           |                                       |                                     |                                       |                                     |
| LINE LENGTH-NUMBER OF MILES:         |                                       |                                     |                                       |                                     |
| 12,000 VOLTS 3 PHASE PRIMARY         |                                       | 483.22                              |                                       | 482.88                              |
| 12,000 VOLTS 1 PHASE PRIMARY         |                                       | 31.69                               |                                       | 31.69                               |
| 7,200 VOLTS 3 PHASE PRIMARY          |                                       |                                     |                                       | 24.07                               |
| 7,200 VOLTS 1 PHASE PRIMARY          |                                       | 24.07                               |                                       |                                     |
| 4,160 VOLTS 3 PHASE PRIMARY 4 WIRE   |                                       | 302.86                              |                                       | 302.34                              |
| 4,160 VOLTS 1 PHASE PRIMARY 3 WIRE   |                                       | 0.46                                |                                       | 0.46                                |
| 2,300 VOLTS 3 PHASE PRIMARY          |                                       | 0.00                                |                                       | 0.00                                |
| 2,300 VOLTS 1 PHASE PRIMARY          |                                       | 0.00                                |                                       | 0.00                                |
| 120/240 VOLTS 4,3,&2 WIRE SECONDARY  |                                       | 2.70                                |                                       | 2.70                                |
| ST. LIGHT SYSTEMS, MULTIPLE & SERIES |                                       | 536.31                              |                                       | 535.96                              |
|                                      |                                       | 0.00                                |                                       | 0.00                                |

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**ASSETS AND OTHER DEBITS**  
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|     |                                               | AUDITED<br>Dec-25<br>BALANCE AT<br>CLOSE OF<br>LAST YEAR | Apr-26<br>AT CLOSE<br>OF THIS<br>MONTH |    | Apr-25<br>SAME<br>PERIOD<br>LAST YEAR |    | INCREASE/<br>DECREASE<br>DURING YEAR |
|-----|-----------------------------------------------|----------------------------------------------------------|----------------------------------------|----|---------------------------------------|----|--------------------------------------|
| 101 | UTILITY PLANT IN SERVICE                      | 539,969,043                                              | 543,207,535                            | \$ | 541,414,640                           | \$ | 3,238,492                            |
| 108 | ACCUM. PROV. FOR DEPRECIATION                 | 335,176,671                                              | 337,845,016                            |    | 340,628,918                           |    | 2,668,346                            |
|     | UTILITY PLANT LESS RESERVES                   | 204,792,372                                              | 205,362,519                            |    | 200,785,722                           |    | 570,147                              |
| 101 | RIGHT OF USE ASSET                            | 3,766,726                                                | 3,766,726                              |    | 12,214,692                            |    | -                                    |
| 107 | CONSTRUCTION WORK IN PROGRESS                 | 19,692,198                                               | 20,167,341                             |    | 10,144,226                            |    | 475,143                              |
| 109 | OTHER UTILITY PLANT ADJUSTMENTS               | 54,852,453                                               | 54,852,453                             |    | 54,852,453                            |    | -                                    |
|     | <b>TOTAL UTILITY PLANT LESS RESERVES</b>      | \$ 283,103,749                                           | 284,149,039                            | \$ | 277,997,093                           | \$ | 1,045,290                            |
| 121 | NON-UTILITY PROPERTY                          | -                                                        | -                                      |    | -                                     |    | -                                    |
| 122 | DEPRECIATION OF NON-UTILITY PLANT             | -                                                        | -                                      |    | -                                     |    | -                                    |
| 123 | INVESTMENT IN KRS1 / KRS2H                    | 19,181,117                                               | 18,562,537                             |    | 19,758,781                            |    | (618,580)                            |
| 123 | INVEST IN ASSOC ORG - PAT CAP                 | 3,910,854                                                | 3,854,015                              |    | 4,040,530                             |    | (56,839)                             |
|     | <b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b> | \$ 23,091,971                                            | 22,416,552                             | \$ | 23,799,312                            | \$ | (675,419)                            |
| 131 | CASH                                          | 628,431                                                  | 699,405                                |    | 164,192                               |    | 70,974                               |
| 134 | SPECIAL DEPOSITS                              | 7,599                                                    | (33,499)                               |    | (28,873)                              |    | (41,098)                             |
| 135 | WORKING FUNDS                                 | 21,000                                                   | 21,000                                 |    | 21,000                                |    | -                                    |
| 136 | TEMPORARY INVESTMENTS                         | 22,384,240                                               | 28,998,025                             |    | 36,323,372                            |    | 6,613,785                            |
| 142 | CUSTOMER ACCOUNTS RECEIVABLE                  | 10,842,240                                               | 11,563,436                             |    | 12,048,415                            |    | 721,196                              |
| 143 | OTHER ACCOUNTS RECEIVABLE                     | 1,065,720                                                | 912,841                                |    | 590,912                               |    | (152,878)                            |
| 144 | ACCUM. PROV. FOR UNCOLLECTIBLES-CR.           | (62,848)                                                 | (101,764)                              |    | (316,685)                             |    | (38,916)                             |
| 151 | FUEL STOCK                                    | 1,548,911                                                | 2,313,197                              |    | 1,196,916                             |    | 764,286                              |
| 154 | MATERIALS AND SUPPLIES-UTILITY                | 22,741,844                                               | 24,875,710                             |    | 21,711,859                            |    | 2,133,866                            |
| 165 | PREPAYMENTS                                   | 1,611,600                                                | 2,031,684                              |    | 2,006,627                             |    | 420,084                              |
| 171 | INTEREST AND DIVIDEND RECEIVABLE              | 60,774                                                   | 70,755                                 |    | 101,421                               |    | 9,982                                |
| 173 | ACCRUED UTILITY REVENUE                       | 10,668,521                                               | 10,061,119                             |    | 8,874,715                             |    | (607,403)                            |
|     | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>       | \$ 71,518,032                                            | 81,411,910                             | \$ | 82,693,872                            | \$ | 9,893,878                            |
| 181 | UNAMORTIZED DEBT DISCOUNT & EXP.              | -                                                        | -                                      |    | -                                     |    | -                                    |
| 182 | REGULATORY ASSETS                             | 16,122,221                                               | 15,466,427                             |    | 19,929,681                            |    | (655,794)                            |
| 183 | PRELIMINARY SURVEY & INVESTIGATION            | 12,265,597                                               | 12,519,994                             |    | 11,448,584                            |    | 254,397                              |
| 184 | CLEARING ACCOUNTS                             | -                                                        | -                                      |    | -                                     |    | -                                    |
| 186 | OTHER DEFERRED DEBITS                         | 210,176                                                  | 101,054                                |    | 51,521                                |    | (109,122)                            |
|     | <b>TOTAL DEFERRED DEBITS</b>                  | \$ 28,597,994                                            | 28,087,475                             | \$ | 31,429,786                            | \$ | (510,519)                            |
|     | <b>TOTAL ASSETS AND OTHER DEBITS</b>          | \$ 406,311,747                                           | 416,064,976                            | \$ | 415,920,063                           | \$ | 9,753,230                            |

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**LIABILITIES AND OTHER CREDITS**  
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|        |                                                | <b>AUDITED</b>        |                       |                       |                        |
|--------|------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
|        |                                                | <b>Dec-25</b>         | <b>Apr-26</b>         | <b>Apr-25</b>         | <b>INCREASE/</b>       |
|        |                                                | <b>BALANCE AT</b>     | <b>AT CLOSE</b>       | <b>SAME</b>           | <b>(DECREASE)</b>      |
|        |                                                | <b>CLOSE OF</b>       | <b>OF THIS</b>        | <b>PERIOD</b>         | <b>DURING YEAR</b>     |
|        |                                                | <b>LAST YEAR</b>      | <b>MONTH</b>          | <b>LAST YEAR</b>      |                        |
| 201    | PATRONAGE CAPITAL                              | \$ 144,553,187        | \$ 151,684,960        | \$ 145,512,635        | \$ 7,131,774           |
| 201    | OPERATING MARGINS-CURRENT YEAR                 | 7,146,603             | 2,962,247             | 2,051,592             | (4,184,356)            |
| 215    | OTHER MARGINS AND EQUITIES                     | 58,406                | 58,406                | (213,894)             | -                      |
| 217    | RETIRED CAPITAL CREDITS                        | 1,388,396             | 1,392,400             | 1,302,017             | 4,004                  |
| 200    | MEMBERSHIP FEES                                | 638                   | 642                   | 628                   | 4                      |
|        | <b>TOTAL MARGINS &amp; EQUITIES</b>            | <b>\$ 153,147,230</b> | <b>\$ 156,098,655</b> | <b>\$ 148,652,978</b> | <b>\$ 2,951,425</b>    |
| 224    | LONG TERM DEBT - RUS                           | 125,472,354           | 143,877,972           | 133,387,287           | 18,405,618             |
| 224    | LONG TERM DEBT - CFC                           | 77,537,661            | 82,034,094            | 88,551,353            | 4,496,433              |
|        | <b>TOTAL LONG TERM DEBT</b>                    | <b>\$ 203,010,015</b> | <b>\$ 225,912,066</b> | <b>\$ 221,938,640</b> | <b>\$ 22,902,051</b>   |
| 227    | LEASE LIABILITY- RIGHT OF USE                  | 3,947,125             | 3,947,125             | 12,398,292            | -                      |
| 228    | ACC. PROVISION FOR PENSION & BENEFITS          | (1,085,418)           | (931,833)             | (630,012)             | 153,585                |
|        | <b>TOTAL OTHER NONCURRENT LIABILITIES</b>      | <b>\$ 2,861,707</b>   | <b>\$ 3,015,292</b>   | <b>\$ 11,768,280</b>  | <b>\$ 153,585</b>      |
| 223    | CURRENT PORTION OF LONG TERM DEBT              | 11,232,334            | -                     | -                     | (11,232,334)           |
| 231    | NOTES PAYABLE                                  | -                     | -                     | -                     | -                      |
| 232    | ACCOUNTS PAYABLE                               | 8,156,941             | 7,330,854             | 5,971,621             | (826,087)              |
| 235    | CUSTOMER DEPOSITS                              | 1,605,273             | 1,580,650             | 1,580,431             | (24,623)               |
| 236    | TAXES ACCRUED                                  | 9,216,663             | 6,320,533             | 6,607,363             | (2,896,130)            |
| 237    | INTEREST ACCRUED                               | 53,383                | 360,855               | 372,984               | 307,472                |
| 238    | PATRONAGE CAPITAL PAYABLE                      | 834                   | 799                   | 697                   | (35)                   |
| 241    | TAX COLLECTIONS PAYABLE                        | (187,853)             | 183                   | -                     | 188,036                |
| 242    | MISC. CURRENT & ACCRUED LIABILITIES            | 3,486,610             | 2,286,324             | 6,446,664             | (1,200,286)            |
|        | <b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b> | <b>\$ 33,564,186</b>  | <b>\$ 17,880,198</b>  | <b>\$ 20,979,761</b>  | <b>\$ (15,683,988)</b> |
| 224.18 | RUS REDLG GRANT                                | 1,956,262             | 1,964,996             | 1,937,914             | 8,734                  |
| 252    | CUSTOMER ADVANCES FOR CONSTRUCTION             | 7,005,509             | 6,847,550             | 5,374,394             | (157,959)              |
| 253    | OTHER DEFERRED CREDITS                         | 4,766,838             | 4,346,219             | 5,268,096             | (420,619)              |
| 254    | REGULATORY LIABILITY                           | -                     | -                     | -                     | -                      |
|        | <b>TOTAL DEFERRED CREDITS</b>                  | <b>\$ 13,728,608</b>  | <b>\$ 13,158,765</b>  | <b>\$ 12,580,404</b>  | <b>\$ (569,843)</b>    |
|        | <b>TOTAL LIABILITIES AND OTHER CREDITS</b>     | <b>\$ 406,311,747</b> | <b>\$ 416,064,976</b> | <b>\$ 415,920,063</b> | <b>\$ 9,753,230</b>    |

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**ANALYSIS OF UTILITY PLANT**  
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| <u>ACCOUNT TITLE:</u>                    |                                            | <u>AUDITED</u><br>BALANCE AT<br>CLOSE OF<br>LAST YEAR | AT CLOSE<br>OF THIS<br>MONTH        | SAME<br>PERIOD<br>LAST YEAR        | INCREASE/<br>DECREASE<br>DURING YEAR                      |
|------------------------------------------|--------------------------------------------|-------------------------------------------------------|-------------------------------------|------------------------------------|-----------------------------------------------------------|
| <u>UTILITY PLANT IN SERVICE:</u>         |                                            |                                                       |                                     |                                    |                                                           |
| 310-316                                  | STEAM PRODUCTION                           | \$ 17,726,729                                         | \$ 17,729,544                       | \$ 21,400,919                      | \$ 2,815                                                  |
| 330-336                                  | HYDRAULIC PRODUCTION                       | 6,518,177                                             | 6,518,177                           | 6,484,605                          | -                                                         |
| 340-346                                  | OTHER PRODUCTION                           | 130,429,205                                           | 130,554,019                         | 129,409,197                        | 124,814                                                   |
| 350-356                                  | TRANSMISSION PLANT                         | 101,955,594                                           | 104,532,947                         | 100,823,696                        | 2,577,353                                                 |
| 360-373                                  | DISTRIBUTION PLANT                         | 238,800,112                                           | 239,647,802                         | 233,928,405                        | 847,689                                                   |
| 389-398                                  | GENERAL PLANT                              | 44,539,226                                            | 44,225,046                          | 49,367,817                         | (314,179)                                                 |
|                                          | <b>UTILITY PLANT IN SERVICE</b>            | <b>\$ 539,969,043</b>                                 | <b>\$ 543,207,535</b>               | <b>\$ 541,414,640</b>              | <b>\$ 3,238,492</b>                                       |
| 101                                      | RIGHT OF USE ASSET                         | 3,766,726                                             | 3,766,726                           | 12,214,692                         | -                                                         |
| 114                                      | UTILITY PLANT ACQ ADJUSTMENT               | 54,852,453                                            | 54,852,453                          | 54,852,453                         | -                                                         |
| 101                                      | <b>TOTAL UTILITY PLANT IN SERVICE</b>      | <b>\$ 598,588,222</b>                                 | <b>\$ 601,826,715</b>               | <b>\$ 608,481,785</b>              | <b>\$ 3,238,492</b>                                       |
| 107                                      | <b>CONSTRUCTION WORK IN PROGRESS</b>       | <b>\$ 19,692,198</b>                                  | <b>\$ 20,167,341</b>                | <b>\$ 10,144,226</b>               | <b>\$ 475,143</b>                                         |
|                                          | <b>TOTAL UTILITY PLANT</b>                 | <b>\$ 618,280,420</b>                                 | <b>\$ 621,994,055</b>               | <b>\$ 618,626,012</b>              | <b>\$ 3,713,636</b>                                       |
|                                          |                                            |                                                       |                                     |                                    |                                                           |
| <u>ACCOUNT TITLE:</u>                    |                                            | <u>BALANCE AT</u><br>CLOSE OF<br>LAST YEAR            | <u>AT CLOSE</u><br>OF THIS<br>MONTH | <u>SAME</u><br>PERIOD<br>LAST YEAR | <u>INCREASE/</u><br><u>DECREASE</u><br><u>DURING YEAR</u> |
| <u>RESERVES:</u>                         |                                            |                                                       |                                     |                                    |                                                           |
| 310-316                                  | STEAM PRODUCTION                           | \$ 7,160,864                                          | \$ 7,260,034                        | \$ 10,959,086                      | \$ 99,170                                                 |
| 330-336                                  | HYDRAULIC PRODUCTION                       | 1,836,518                                             | 1,929,544                           | 1,672,888                          | 93,027                                                    |
| 340-346                                  | OTHER PRODUCTION                           | 78,494,001                                            | 79,390,737                          | 77,200,721                         | 896,735                                                   |
| 350-356                                  | TRANSMISSION PLANT                         | 54,870,094                                            | 54,784,344                          | 54,499,888                         | (85,750)                                                  |
| 360-373                                  | DISTRIBUTION PLANT                         | 111,444,005                                           | 111,587,515                         | 110,761,446                        | 143,511                                                   |
| 389-398                                  | GENERAL PLANT                              | 24,580,342                                            | 25,115,215                          | 29,494,977                         | 534,874                                                   |
|                                          | UNCLASSIFIED PLANT                         | 6,941,112                                             | 6,941,112                           | 6,941,112                          | -                                                         |
| 115                                      | UTILITY PLANT ACQ ADJUSTMENT               | 50,829,782                                            | 51,561,176                          | 49,366,994                         | 731,394                                                   |
| 108                                      | <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b> | <b>\$ 336,156,718</b>                                 | <b>\$ 338,569,678</b>               | <b>\$ 340,897,114</b>              | <b>\$ 2,412,960</b>                                       |
| 1088                                     | <b>RETIREMENT WORK IN PROGRESS</b>         | <b>\$ 980,047</b>                                     | <b>\$ 724,662</b>                   | <b>\$ 268,195</b>                  | <b>\$ (255,386)</b>                                       |
|                                          | <b>TOTAL RESERVES</b>                      | <b>\$ 335,176,671</b>                                 | <b>\$ 337,845,016</b>               | <b>\$ 340,628,918</b>              | <b>\$ 2,668,346</b>                                       |
|                                          |                                            |                                                       |                                     |                                    |                                                           |
| <b>TOTAL UTILITY PLANT LESS RESERVES</b> |                                            | <b>\$ 283,103,749</b>                                 | <b>\$ 284,149,039</b>               | <b>\$ 277,997,093</b>              | <b>\$ 1,045,290</b>                                       |

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**April 2026**

| <u>RATE SCHEDULE</u>       | <u>SYMBOL</u> | <u>KWH SOLD</u> | <u>NUMBER OF CUSTOMERS</u> | <u>AVE. USE/ CUSTOMER</u> | <u>TOTAL REVENUES</u> | <u>ENERGY CLAUSE ADJUSTMENT</u> | <u>BASE REVENUES</u> | <u>AVERAGE EFFECTIVE RATE/KWH</u> | <u>AVERAGE BASE RATE/KWH</u> |
|----------------------------|---------------|-----------------|----------------------------|---------------------------|-----------------------|---------------------------------|----------------------|-----------------------------------|------------------------------|
| RESIDENTIAL                | D             | 15,765,367      | 30,494                     | 517                       | \$ 7,347,676          | \$ (88,640)                     | \$ 7,436,315         | 0.466064                          | 0.4716868                    |
| EMPLOYEES                  |               | -               | -                          | -                         | -                     | -                               | -                    | -                                 | -                            |
| TOTAL RESIDENTIAL          |               | 15,765,367      | 30,494                     | 517                       | \$ 7,347,676          | \$ (88,640)                     | \$ 7,436,315         | 0.466064                          | 0.4716868                    |
| GENERAL LIGHT AND POWER    | G             | 5,847,602       | 4,899                      | 1,194                     | \$ 2,773,052          | \$ (42,464)                     | \$ 2,815,517         | 0.474220                          | 0.4814822                    |
| GENERAL LIGHT AND POWER    | J             | 3,989,464       | 299                        | 13,343                    | \$ 1,801,576          | \$ (42,339)                     | \$ 1,843,916         | 0.451584                          | 0.4621964                    |
| LARGE POWER                |               |                 | -                          | -                         | \$ -                  | \$ -                            | \$ -                 | 0.000000                          | 0.000000                     |
| LARGE POWER                | L and P       | 12,758,798      | 114                        | 111,919                   | \$ 5,425,902          | \$ (24,616)                     | \$ 5,450,517         | 0.425267                          | 0.4271968                    |
| IRRIGATION                 |               | 129,000         | 2                          | 64,500                    | \$ 43,877             | \$ -                            | \$ 43,877            | 0.3401300                         | 0.3401300                    |
| STREET LIGHTING            | SL            | 58,797          | 3,863                      | 15                        | \$ 72,553             | \$ 69                           | \$ 72,484            | 1.233956                          | 1.2327821                    |
| GRAND TOTAL                |               | 38,549,028      | 39,671                     | 972                       | \$ 17,464,636         | \$ (197,990)                    | \$ 17,662,626        | 0.453050                          | 0.4581860                    |
| TOTAL LAST MONTH           |               | 38,231,853      | 39,632                     | 965                       | 14,640,509            | (1,091,312)                     | 15,731,821           | 0.382940                          | 0.4114847                    |
| INCREASE - AMOUNT          |               |                 |                            |                           | \$ 2,824,127          | \$ 893,322                      | \$ 1,930,804         |                                   |                              |
| INCREASE - PERCENT         |               |                 |                            |                           | 19.29%                | -81.86%                         | 12.27%               |                                   |                              |
| TOTAL SAME MONTH LAST YEAR |               | 38,264,475      | 39,406                     | 971                       | \$ 14,582,704         | \$ (807,767)                    | \$ 15,390,471        | 0.381103                          | 0.4022130                    |
| INCREASE - AMOUNT          |               |                 |                            |                           | \$ 2,881,932          | \$ 609,777                      | \$ 2,272,155         |                                   |                              |
| INCREASE - PERCENT         |               |                 |                            |                           | 19.76%                | -75.49%                         | 14.76%               |                                   |                              |
| N/C KWH TO COMPANY         | 152,459       |                 |                            |                           |                       |                                 |                      |                                   |                              |

**KAUAI ISLAND UTILITY COOPERATIVE**  
**TIMES INTEREST EARNED RATIO (T.I.E.R.)**  
**MONTHLY P.U.C. REPORT, PAGE 11**  
**FOR THE PERIOD ENDING**  
**April 2026**

|                                           | YTD<br>Apr-2026 | Source of Data | Last 12 Months ending<br>April 2026 | Source of Data |
|-------------------------------------------|-----------------|----------------|-------------------------------------|----------------|
| Net Margins                               | \$ 2,962,647    | Page 1         | \$ 7,894,602                        | Page 2         |
| <u>Interest Expense on LTD</u>            |                 |                |                                     |                |
| Add: Interest on Long-term Debt (RUS/CFC) | 2,056,385       |                | 6,116,770                           |                |
| Interest on Capital Lease                 | n/a             |                | n/a                                 |                |
| Interest on Other financing               | n/a             |                | n/a                                 |                |
| Total long-term Debt Interest Expense     | \$ 2,056,385    | Page 1         | \$ 6,116,770                        | Page 2         |
| <u>Calculation of TIER Ratio (YTD)</u>    |                 |                |                                     |                |
| Net Margins (+) LTD Interest Expense      | \$ 5,019,032    |                | \$ 14,011,372                       |                |
| divided by LTD Interest Expense           | 2,056,385       |                | 6,116,770                           |                |
| <b>Times Interest Earned Ratio (TIER)</b> | <b>2.44</b>     |                | <b>2.29</b>                         |                |

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|                                         |                            |                            |
|-----------------------------------------|----------------------------|----------------------------|
|                                         | <b>As of<br/>4/30/2026</b> |                            |
| <b>Calculation of Equity Ratio:</b>     |                            |                            |
| Patronage Capital and Members' Equities | 156,098,655                | Page 8, Monthly PUC Report |
| Total Assets                            | 416,064,976                | Page 7, Monthly PUC Report |
| <b>Equity to Assets Ratio (Percent)</b> | <b>37.52%</b>              |                            |

# 2026-04 Monthly Financial Report

Final Audit Report

2026-05-25

|                 |                                                     |
|-----------------|-----------------------------------------------------|
| Created:        | 2026-05-22 (Hawaii-Aleutian Standard Time)          |
| By:             | Nicole Ludington-Braun (nludington-braun@kiuc.coop) |
| Status:         | Signed                                              |
| Transaction ID: | CBJCHBCAABAA-icbYXG6m7e9iOSkTYSrGCGhS1GFnqZi        |

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