



June 30, 2026

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for May 2026, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed, you will find KIUC's Monthly Financial Report for May 2026. If you have any questions, please call me at (808) 246-8274.

Very truly yours,

Erin Tsuda

[Erin Tsuda \(Jun 30, 2026 11:28:26 HST\)](#)

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 18,104,259	\$ 77,580,816	\$ 70,379,088	\$ 7,201,728
500-935	OPERATION & MAINTENANCE EXPENSES	13,971,246	58,249,292	53,061,171	(5,188,121)
403	DEPRECIATION EXPENSES	1,140,672	5,675,844	5,344,527	(331,317)
404	AMORTIZATION OF UTILITY PLANT	182,849	914,243	914,243	-
408	TAXES OTHER THAN INCOME TAXES	1,521,971	6,534,504	6,650,199	115,695
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	16,816,738	71,373,883	65,970,140	(5,403,743)
	TOTAL OPERATING INCOME	1,287,521	6,206,934	4,408,948	1,797,985
415-416	INCOME FROM MDSE, JOBBING (NET)	2,827	49,889	(18,894)	(68,783)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(282,053)	(766,686)	(258,984)	507,702
418	MISC. NON-OPERATING INCOME	8,300	48,175	43,062	(5,113)
419	INTEREST & DIVIDEND INCOME	146,802	690,154	960,303	270,149
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	4,122	4,122
	TOTAL OTHER INCOME	(124,124)	21,532	729,610	708,077
426	MISCELLANEOUS INCOME DEDUCTIONS	1,050	47,087	43,448	(3,640)
	TOTAL MISC. INCOME DEDUCTIONS	1,050	47,087	43,448	(3,640)
427	INTEREST ON LONG-TERM DEBT	549,244	2,605,628	2,568,649	(36,980)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	549,244	2,605,628	2,568,649	(36,980)
	NET INCOME	\$ 613,103	\$ 3,575,750	\$ 2,526,462	\$ 1,049,288

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 184,957,608	\$ 182,771,936	\$ 2,185,673	1.20%
401-402	OPERATION & MAINTENANCE EXPENSES	140,458,611	139,529,134	929,477	0.67%
403	DEPRECIATION EXPENSES	13,149,236	12,740,365	408,870	3.21%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,783,306	16,165,215	(381,909)	-2.36%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	171,585,335	170,628,897	956,438	0.56%
	TOTAL OPERATING INCOME	13,372,273	12,143,039	1,229,235	10.12%
415-416	INCOME FROM MDSE, JOBBING (NET)	154,409	8,176	146,234	1788.66%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,307,897)	(593,375)	(714,523)	120.42%
418	MISC. NON-OPERATING INCOME	120,679	116,429	4,250	3.65%
419	INTEREST & DIVIDEND INCOME	1,824,863	2,440,905	(616,042)	-25.24%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	(5,000)	-100.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	84,571	98,629	(14,058)	-14.25%
	TOTAL OTHER INCOME	876,625	2,075,764	(1,199,138)	-57.77%
426	MISCELLANEOUS INCOME DEDUCTIONS	63,080	61,679	1,402	2.27%
	TOTAL MISC. INCOME DEDUCTIONS	63,080	61,679	1,402	2.27%
427	INTEREST ON LONG-TERM DEBT	6,152,983	6,271,510	(118,528)	-1.89%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,152,983	6,271,510	(118,528)	-1.89%
	NET INCOME	\$ 8,032,835	\$ 7,885,613	\$ 147,222	1.87%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC)</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 87,967	\$ 135	\$ 166,993	\$ 97,381	\$ 69,612
440.00	RESIDENTIAL SALES	7,661,470	6,330,709	33,507,623	30,012,355	3,495,267
442.02	GENERAL LIGHT & POWER G	2,531,305	2,292,552	11,570,807	10,805,906	764,901
442.03	GENERAL LIGHT & POWER J	1,912,764	1,507,605	8,078,472	7,415,363	663,109
444.00	PUBLIC ST. LIGHTING SALES	72,977	64,421	347,111	398,047	(50,936)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	-	-
443.02	LARGE POWER SALES L and P	5,873,489	4,468,364	24,091,422	21,815,768	2,275,655
TOTAL ELECTRIC SALES		18,139,973	14,663,785	77,762,428	70,544,821	7,217,607
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	25,910	26,251	132,329	134,759	(2,430)
454.00	RENT FROM PROPERTY	5,976	5,865	29,659	29,108	551
456.00	OTHER ELECTRIC REVENUES	(67,600)	(66,300)	(343,600)	(329,600)	(14,000)
TOTAL OTHER REVENUES		(35,714)	(34,184)	(181,612)	(165,733)	(15,878)
TOTAL OPERATING REVENUES		\$ 18,104,259	\$ 14,629,601	\$ 77,580,816	\$ 70,379,088	\$ 7,201,728

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 64,278	\$ 61,402	\$ 308,362	\$ 307,245	\$ 1,117
502	Operations - Steam Expenses	59,148	59,399	269,900	275,375	(5,475)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	17,400	42,651	126,943	104,009	22,934
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	67,511	66,936	339,410	329,819	9,591
547	Operations - Fuel	5,575,154	2,924,868	20,499,182	16,338,085	4,161,096
548	Operations - Generation Expenses	341,228	359,943	1,848,816	1,783,192	65,624
549	Operations - Misc. Other Power Generation	86,282	107,719	349,109	329,601	19,508
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	57,386	56,813	260,303	275,807	(15,504)
552	Maintenance of Structures	22,943	6,418	100,593	38,214	62,380
553	Maint. Of Gen and Electrical Equipment	520,321	546,512	2,519,812	2,584,266	(64,455)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,032,962	4,065,046	16,300,114	15,147,276	1,152,838
556	Operations - System Control & Load Dispatching	-	7,705	15,410	37,511	(22,101)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	14,151	17,328	86,493	70,792	15,702
563	Operations - Overhead Line Expenses	-	114	480	536	(56)
566	Operations - Misc. Transmission Expenses	19,881	19,886	98,702	89,316	9,386
567	Operations - Rents	14,779	13,432	74,413	84,998	(10,585)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	21,522	20,824	116,848	75,104	41,743
571	Maintenance of Overhead Lines	38,841	64,596	386,991	323,709	63,282
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervsion & Engineering	9,767	4,241	51,073	21,219	29,855
582	Operations - Station Expenses	14,690	20,780	78,787	88,436	(9,649)
583	Operations - Overhead Line Expenses	-	-	-	817	(817)
584	Operations - Underground Line Expenses	1,321	1,618	5,542	15,677	(10,135)
586	Operations - Meter Expense	34,393	34,864	170,625	134,465	36,159
588	Operations - Misc. Distribution Expenses	75,447	28,330	238,890	388,206	(149,316)
589	Operations - Rents	5,542	5,542	18,062	17,307	756
590	Maintenance Supervision & Engineering	6,456	5,998	33,206	31,362	1,845
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	50,536	74,972	264,593	379,694	(115,101)
593	Maintenance of Overhead Lines	254,470	318,813	1,887,700	1,731,240	156,460
594	Maintenance of Underground Lines	111,252	68,669	398,322	256,227	142,095
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	532	618	5,289	6,215	(926)
597	Maintenance of Meters	-	-	-	-	-
901	Operations - Member Service Supervision	14,956	16,307	75,884	80,131	(4,247)
902	Operations - Meter Reading Expenses	28,920	28,215	143,402	141,265	2,137
903	Operations - Member Records & Collection Exp.	157,610	143,132	730,607	721,229	9,378
904	Operations - Uncollectible Accounts	16,843	14,549	77,311	81,408	(4,097)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	9,548	20,347	104,148	99,354	4,795
909	Operations - Informational & Instructional Advert. Exp.	3,622	5,990	12,809	18,284	(5,476)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	819,175	827,937	4,207,041	4,186,507	20,535
921	Operations - Office Supplies and Expense	212,141	62,350	776,400	365,704	410,696
923	Operations - Outside Service Employed	541,241	631,648	2,649,663	3,119,228	(469,565)
924	Operations - Property Insurance	99,079	98,709	495,391	472,726	22,665
928	Operations - Regulatory Commission Expense	316,660	158,715	1,017,000	997,200	19,800
930	Operations - General Advertising Expenses	102,436	77,828	410,905	422,281	(11,376)
931	Operations - Rents	126,467	124,261	632,335	635,553	(3,218)
935	Maintenance of General Plant	4,354	115,653	62,428	454,583	(392,155)
	TOTAL OPERATING EXPENSES:	13,971,246	11,331,678	58,249,292	53,061,171	5,188,121
	TOTAL OPERATION EXPENSES:	12,865,232	10,009,143	52,086,265	46,800,740	5,308,459
	TOTAL MAINTENANCE EXPENSES:	1,106,014	1,322,535	6,163,027	6,260,431	(120,338)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,514	30,319	30,514	30,319	15,996,189	78,739,083
GENERAL LIGHT & POWER "G"	4,904	4,896	4,904	4,896	5,118,142	26,361,550
GENERAL LIGHT & POWER "J"	300	293	300	293	4,136,548	19,653,035
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	114	112	114	112	13,435,297	62,725,765
IRRIGATION SALES	2	2	2	2	202,800	490,800
PUBLIC ST. LIGHTING SALES "SL"	3,863	3,849	3,863	3,849	58,797	293,579
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,697	39,471	39,697	39,471	38,947,773	188,263,812

	<u>SYSTEM PEAK</u>			
	<u>THIS MONTH</u>	<u>LAST YEAR</u>		
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	142,284 702,059
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,638,682 9,712,025
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	41,728,739 198,677,896
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	495,342 2,578,554
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0 0	0 0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	384 259	246,782 451,898
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	40,314 33,375	18,879,781 104,444,442
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	40,698 33,633	19,126,563 104,896,340
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	35,194 40,028	23,097,518 96,360,110
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.34% 0.35%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6.30% 4.90%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 7,661,470	\$ 6,330,709	524	563	\$ 0.4789560	\$ 0.3707974
GENERAL LIGHT & POWER "G"	2,531,305	2,292,552	1,044	1,223	0.4945750	0.3828010
GENERAL LIGHT & POWER "J"	1,912,764	1,507,605	13,788	14,499	0.4624059	0.3548906
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	5,873,489	4,468,364	117,853	120,443	0.4371686	0.3312455
IRRIGATION SALES	87,967	135	101,400	300	0.4337600	0.2242500
PUBLIC ST. LIGHTING SALES "SL"	72,977	64,421	15	15	1.2411703	1.1032623
TOTALS	<u>\$ 18,139,973</u>	<u>\$ 14,663,785</u>	<u>981</u>	<u>1,035</u>	<u>\$ 0.4657512</u>	<u>\$ 0.3588895</u>

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 16,816,738	\$ 13,814,875	XXXXXXXXXX	XXXXXXXXXX	\$ 0.431777	\$ 0.338113
AVERAGE NET INCOME/KWH SOLD	\$ 1,323,235	\$ 848,910	XXXXXXXXXX	XXXXXXXXXX	\$ 0.033975	\$ 0.020777
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 251	\$ 209	42.24%	43.17%
GENERAL LIGHT & POWER "G"	516	468	13.95%	15.63%
GENERAL LIGHT & POWER "J"	6,376	5,145	10.54%	10.28%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	51,522	39,896	32.38%	30.47%
IRRIGATION SALES	43,983	67	0.48%	0.00%
PUBLIC ST. LIGHTING SALES "SL"	19	17	0.40%	0.44%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 457	\$ 372	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	32,889	None	182,522
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 169.51	N/A	\$ 112.31
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,575,154	N/A	\$ 20,499,182
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.29530	N/A	\$ 0.19627
MONTH END PRICE PER BARREL(\$)	N/A	\$222.77		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,699,125	13,814,603
AMOUNT CHARGED TO PLANT	n/a	n/a	406,175	2,177,948
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	68,313	307,939
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,224,637	11,328,715

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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		176.42		169.37
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY		483.22		482.88
12,000 VOLTS 1 PHASE PRIMARY		31.69		31.69
7,200 VOLTS 3 PHASE PRIMARY				24.07
7,200 VOLTS 1 PHASE PRIMARY		24.07		
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		302.86		302.34
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.46		0.46
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		0.00		0.00
120/240 VOLTS 4,3,&2 WIRE SECONDARY		2.70		2.70
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		536.34		535.96
		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
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ASSETS AND OTHER DEBITS
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		AUDITED Dec-25 BALANCE AT CLOSE OF LAST YEAR	May-26 AT CLOSE OF THIS MONTH		May-25 SAME PERIOD LAST YEAR		INCREASE/ DECREASE DURING YEAR
101	UTILITY PLANT IN SERVICE	539,969,043	543,991,468	\$	541,584,587	\$	4,022,425
108	ACCUM. PROV. FOR DEPRECIATION	335,176,671	338,673,140		341,447,073		3,496,470
	UTILITY PLANT LESS RESERVES	204,792,372	205,318,327		200,137,514		525,955
101	RIGHT OF USE ASSET	3,766,726	3,766,726		12,214,692		-
107	CONSTRUCTION WORK IN PROGRESS	19,692,198	19,790,946		12,990,487		98,748
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453		54,852,453		-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 283,103,749	283,728,453	\$	280,195,146	\$	624,704
121	NON-UTILITY PROPERTY	-	-		-		-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-		-		-
123	INVESTMENT IN KRS1 / KRS2H	19,181,117	18,626,675		19,722,165		(554,442)
123	INVEST IN ASSOC ORG - PAT CAP	3,910,854	3,830,111		4,017,339		(80,743)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 23,091,971	22,456,786	\$	23,739,503	\$	(635,185)
131	CASH	628,431	1,416,871		313,856		788,440
134	SPECIAL DEPOSITS	7,599	(32,237)		(28,328)		(39,836)
135	WORKING FUNDS	21,000	21,000		21,000		-
136	TEMPORARY INVESTMENTS	22,384,240	28,840,640		36,381,829		6,456,400
142	CUSTOMER ACCOUNTS RECEIVABLE	10,842,240	11,221,848		11,495,988		379,607
143	OTHER ACCOUNTS RECEIVABLE	1,065,720	985,928		553,950		(79,791)
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(62,848)	(172,835)		(327,686)		(109,987)
151	FUEL STOCK	1,548,911	1,940,163		1,289,400		391,252
154	MATERIALS AND SUPPLIES-UTILITY	22,741,844	24,202,225		22,061,431		1,460,381
165	PREPAYMENTS	1,611,600	1,545,780		3,049,764		(65,820)
171	INTEREST AND DIVIDEND RECEIVABLE	60,774	65,058		105,394		4,284
173	ACCRUED UTILITY REVENUE	10,668,521	10,830,443		8,551,643		161,921
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 71,518,032	80,864,884	\$	83,468,241	\$	9,346,852
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-		-		-
182	REGULATORY ASSETS	16,122,221	15,327,117		19,773,395		(795,104)
183	PRELIMINARY SURVEY & INVESTIGATION	12,265,597	12,577,211		11,508,896		311,614
184	CLEARING ACCOUNTS	-	-		-		-
186	OTHER DEFERRED DEBITS	210,176	140,518		75,972		(69,658)
	TOTAL DEFERRED DEBITS	\$ 28,597,994	28,044,846	\$	31,358,263	\$	(553,148)
	TOTAL ASSETS AND OTHER DEBITS	\$ 406,311,747	415,094,968	\$	418,761,153	\$	8,783,222

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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May 2026

		AUDITED			
		Dec-25	May-26	May-25	INCREASE/
		BALANCE AT	AT CLOSE	SAME	(DECREASE)
		CLOSE OF	OF THIS	PERIOD	DURING YEAR
		LAST YEAR	MONTH	LAST YEAR	
201	PATRONAGE CAPITAL	\$ 144,553,187	\$ 148,674,446	\$ 145,508,411	\$ 4,121,259
201	OPERATING MARGINS-CURRENT YEAR	7,146,603	3,575,350	2,526,462	(3,571,253)
215	OTHER MARGINS AND EQUITIES	58,406	58,406	(213,894)	-
217	RETIRED CAPITAL CREDITS	1,388,396	1,487,153	1,303,159	98,757
200	MEMBERSHIP FEES	638	643	629	5
TOTAL MARGINS & EQUITIES		\$ 153,147,230	\$ 153,795,998	\$ 149,124,767	\$ 648,769
224	LONG TERM DEBT - RUS	125,472,354	143,819,833	133,342,270	18,347,479
224	LONG TERM DEBT - CFC	77,537,661	81,540,022	88,069,707	4,002,361
TOTAL LONG TERM DEBT		\$ 203,010,015	\$ 225,359,855	\$ 221,411,977	\$ 22,349,840
227	LEASE LIABILITY- RIGHT OF USE	3,947,125	3,947,125	12,398,292	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(1,085,418)	(950,056)	(649,648)	135,362
TOTAL OTHER NONCURRENT LIABILITIES		\$ 2,861,707	\$ 2,997,070	\$ 11,748,645	\$ 135,362
223	CURRENT PORTION OF LONG TERM DEBT	11,232,334	-	-	(11,232,334)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	8,156,941	8,178,780	8,263,842	21,839
235	CUSTOMER DEPOSITS	1,605,273	1,584,639	1,584,537	(20,634)
236	TAXES ACCRUED	9,216,663	7,148,661	7,062,863	(2,068,002)
237	INTEREST ACCRUED	53,383	672,098	695,059	618,715
238	PATRONAGE CAPITAL PAYABLE	834	692	711	(142)
241	TAX COLLECTIONS PAYABLE	(187,853)	-	-	187,853
242	MISC. CURRENT & ACCRUED LIABILITIES	3,486,610	2,161,133	6,187,871	(1,325,477)
TOTAL CURRENT & ACCRUED LIABILITIES		\$ 33,564,186	\$ 19,746,003	\$ 23,794,882	\$ (13,818,183)
224.18	RUS REDLG GRANT	1,956,262	1,967,195	1,940,280	10,934
252	CUSTOMER ADVANCES FOR CONSTRUCTION	7,005,509	6,916,815	5,377,074	(88,694)
253	OTHER DEFERRED CREDITS	4,766,838	4,312,032	5,363,528	(454,806)
254	REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS		\$ 13,728,608	\$ 13,196,042	\$ 12,680,882	\$ (532,566)
TOTAL LIABILITIES AND OTHER CREDITS		\$ 406,311,747	\$ 415,094,968	\$ 418,761,153	\$ 8,783,222

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>		<u>AUDITED</u> <u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 17,726,729	\$ 17,729,544	\$ 21,400,919	\$ 2,815
330-336	HYDRAULIC PRODUCTION	6,518,177	6,518,177	6,484,605	-
340-346	OTHER PRODUCTION	130,429,205	130,555,495	129,409,197	126,290
350-356	TRANSMISSION PLANT	101,955,594	104,548,950	100,833,084	2,593,356
360-373	DISTRIBUTION PLANT	238,800,112	240,395,729	234,088,965	1,595,617
389-398	GENERAL PLANT	44,539,226	44,243,572	49,367,817	(295,653)
	UTILITY PLANT IN SERVICE	\$ 539,969,043	\$ 543,991,468	\$ 541,584,587	\$ 4,022,425
101	RIGHT OF USE ASSET	3,766,726	3,766,726	12,214,692	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 598,588,222	\$ 602,610,647	\$ 608,651,732	\$ 4,022,425
107	CONSTRUCTION WORK IN PROGRESS	\$ 19,692,198	\$ 19,790,946	\$ 12,990,487	\$ 98,748
	TOTAL UTILITY PLANT	\$ 618,280,420	\$ 622,401,593	\$ 621,642,220	\$ 4,121,173
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 7,160,864	\$ 7,284,655	\$ 10,997,505	\$ 123,791
330-336	HYDRAULIC PRODUCTION	1,836,518	1,952,801	1,693,289	116,283
340-346	OTHER PRODUCTION	78,494,001	79,606,905	77,436,028	1,112,904
350-356	TRANSMISSION PLANT	54,870,094	54,819,360	54,616,182	(50,734)
360-373	DISTRIBUTION PLANT	111,444,005	111,759,130	111,001,885	315,125
389-398	GENERAL PLANT	24,580,342	25,351,953	29,608,787	771,612
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	50,829,782	51,744,025	49,549,843	914,243
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 336,156,718	\$ 339,459,942	\$ 341,844,630	\$ 3,303,224
1088	RETIREMENT WORK IN PROGRESS	\$ 980,047	\$ 786,801	\$ 397,556	\$ (193,246)
	TOTAL RESERVES	\$ 335,176,671	\$ 338,673,140	\$ 341,447,073	\$ 3,496,470
TOTAL UTILITY PLANT LESS RESERVES		\$ 283,103,749	\$ 283,728,453	\$ 280,195,146	\$ 624,704

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL	D	15,996,189	30,514	524	\$ 7,661,470	\$ 442,065	\$ 7,219,406	0.478956	0.4513204
EMPLOYEES		-	-	-	-	-	-	-	-
TOTAL RESIDENTIAL		15,996,189	30,514	524	\$ 7,661,470	\$ 442,065	\$ 7,219,406	0.478956	0.4513204
GENERAL LIGHT AND POWER	G	5,118,142	4,904	1,044	\$ 2,531,305	\$ 151,796	\$ 2,379,509	0.494575	0.4649165
GENERAL LIGHT AND POWER	J	4,136,548	300	13,788	\$ 1,912,764	\$ 110,386	\$ 1,802,378	0.462406	0.4357203
LARGE POWER		-	-	-	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	13,435,297	114	117,853	\$ 5,873,489	\$ 375,253	\$ 5,498,237	0.437169	0.4092382
IRRIGATION		202,800	2	101,400	\$ 87,967	\$ -	\$ 87,967	0.4337600	0.4337600
STREET LIGHTING	SL	58,797	3,863	15	\$ 72,977	\$ 1,797	\$ 71,180	1.241170	1.2106060
GRAND TOTAL		38,947,773	39,697	981	\$ 18,139,973	\$ 1,081,297	\$ 17,058,676	0.465751	0.4379885
TOTAL LAST MONTH		38,549,028	39,671	972	17,464,636	(197,990)	17,662,626	0.453050	0.4581860
INCREASE - AMOUNT					\$ 675,337	\$ 1,279,288	\$ (603,950)		
INCREASE - PERCENT					3.87%	-646.14%	-3.42%		
TOTAL SAME MONTH LAST YEAR		40,858,771	39,471	1,035	\$ 14,663,785	\$ (1,646,340)	\$ 16,310,125	0.358890	0.3991829
INCREASE - AMOUNT					\$ 3,476,188	\$ 2,727,637	\$ 748,551		
INCREASE - PERCENT					23.71%	-165.68%	4.59%		
N/C KWH TO COMPANY	142,284								

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
May 2026

	YTD May-2026	Source of Data	Last 12 Months ending May 2026	Source of Data
Net Margins	\$ 3,575,750	Page 1	\$ 8,032,835	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	2,605,628		6,152,983	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 2,605,628	Page 1	\$ 6,152,983	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 6,181,379		\$ 14,185,818	
divided by LTD Interest Expense	2,605,628		6,152,983	
Times Interest Earned Ratio (TIER)	2.37		2.31	

	As of 5/31/2026	
Calculation of Equity Ratio:		
Patronage Capital and Members' Equities	153,795,998	Page 8, Monthly PUC Report
Total Assets	415,094,968	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	37.05%	

2026-05 Monthly Financial Report

Final Audit Report

2026-06-30

Created:	2026-06-30 (Hawaii-Aleutian Standard Time)
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"2026-05 Monthly Financial Report" History

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