



July 28, 2026

The Honorable Chair and Members of the  
Hawaii Public Utilities Commission  
465 South King Street  
Kekuanaoa Building, Room 103  
Honolulu, HI 96813

Subject: Monthly Financial Report for June 2026, pursuant to General Order  
No. 7, Rule 2.3(h)

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Dear Commissioners and Commission Staff:

Enclosed, you will find KIUC's Monthly Financial Report for June 2026. If you have any questions, please call me at (808) 246-8274.

Very truly yours,

*Erin Tsuda*

[Erin Tsuda \(Jul 29, 2026 11:43:18 HST\)](#)

Erin Tsuda  
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

**KAUAI ISLAND UTILITY COOPERATIVE**  
**MONTHLY P. U. C. REPORT**  
**PAGE 1**  
**June 2026**

| <u>ACCT. NO.</u> | <u>ACCOUNT TITLE</u>                     | <u>ACCUMULATED TOTALS</u>       |                              |                                  | <u>INCREASE/<br/>DECREASE<br/>ACCUMULATED<br/>TOTALS</u> |
|------------------|------------------------------------------|---------------------------------|------------------------------|----------------------------------|----------------------------------------------------------|
|                  |                                          | <u>TOTAL FOR<br/>THIS MONTH</u> | <u>TO-DATE<br/>THIS YEAR</u> | <u>SAME PERIOD<br/>LAST YEAR</u> |                                                          |
| 440-456          | UTILITY OPERATING INCOME                 | \$ 18,467,857                   | \$ 96,048,674                | \$ 85,615,002                    | \$ 10,433,672                                            |
| 500-935          | OPERATION & MAINTENANCE EXPENSES         | 13,805,909                      | 72,055,201                   | 65,006,054                       | (7,049,147)                                              |
| 403              | DEPRECIATION EXPENSES                    | 1,141,206                       | 6,817,050                    | 6,413,239                        | (403,811)                                                |
| 404              | AMORTIZATION OF UTILITY PLANT            | 182,849                         | 1,097,091                    | 1,097,091                        | -                                                        |
| 408              | TAXES OTHER THAN INCOME TAXES            | 1,683,151                       | 8,217,655                    | 7,950,872                        | (266,783)                                                |
| 409              | INCOME TAXES                             | -                               | -                            | -                                | -                                                        |
| 409              | PROV. FOR DEFERRED INCOME TAXES          | -                               | -                            | -                                | -                                                        |
|                  | <b>TOTAL OPERATING EXPENSES</b>          | <b>16,813,114</b>               | <b>88,186,997</b>            | <b>80,467,256</b>                | <b>(7,719,741)</b>                                       |
|                  | <b>TOTAL OPERATING INCOME</b>            | <b>1,654,743</b>                | <b>7,861,677</b>             | <b>5,147,746</b>                 | <b>2,713,931</b>                                         |
| 415-416          | INCOME FROM MDSE, JOBBING (NET)          | 16,178                          | 66,067                       | (7,383)                          | (73,450)                                                 |
| 418              | INCOME (LOSS) FROM KRS1 / KRS2H          | (5,334)                         | (772,020)                    | (319,351)                        | 452,668                                                  |
| 418              | MISC. NON-OPERATING INCOME               | 10,149                          | 58,324                       | 53,417                           | (4,907)                                                  |
| 419              | INTEREST & DIVIDEND INCOME               | 146,006                         | 836,160                      | 1,144,135                        | 307,974                                                  |
| 421              | INCOME (LOSS) ON DISPOSITION OF PROPERTY | -                               | -                            | -                                | -                                                        |
| 421              | LIQUIDATED DAMAGES                       | -                               | -                            | -                                | -                                                        |
| 424              | CAPITAL CREDITS & PATRONAGE              | -                               | -                            | 4,122                            | 4,122                                                    |
|                  | <b>TOTAL OTHER INCOME</b>                | <b>166,999</b>                  | <b>188,532</b>               | <b>874,940</b>                   | <b>686,408</b>                                           |
| 426              | MISCELLANEOUS INCOME DEDUCTIONS          | 2,300                           | 49,387                       | 43,448                           | (5,940)                                                  |
|                  | <b>TOTAL MISC. INCOME DEDUCTIONS</b>     | <b>2,300</b>                    | <b>49,387</b>                | <b>43,448</b>                    | <b>(5,940)</b>                                           |
| 427              | INTEREST ON LONG-TERM DEBT               | 544,418                         | 3,150,046                    | 3,078,800                        | (71,246)                                                 |
| 428              | AMORT. OF DEBT DISCOUNT & EXPENSE        | -                               | -                            | -                                | -                                                        |
| 431              | OTHER INTEREST EXPENSE                   | -                               | -                            | -                                | -                                                        |
|                  | <b>TOTAL INTEREST CHARGES</b>            | <b>544,418</b>                  | <b>3,150,046</b>             | <b>3,078,800</b>                 | <b>(71,246)</b>                                          |
|                  | <b>NET INCOME</b>                        | <b>\$ 1,275,024</b>             | <b>\$ 4,850,775</b>          | <b>\$ 2,900,438</b>              | <b>\$ 1,950,337</b>                                      |

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| <u>ACCT. NO.</u> | <u>ACCOUNT TITLE</u>                     | <u>ACCUMULATED TOTALS</u>    |                                  | <u>INCREASE/<br/>DECREASE<br/>AMOUNT</u> | <u>PERCENT</u> |
|------------------|------------------------------------------|------------------------------|----------------------------------|------------------------------------------|----------------|
|                  |                                          | <u>12 MONTHS<br/>TO DATE</u> | <u>SAME PERIOD<br/>LAST YEAR</u> |                                          |                |
| 440-456          | UTILITY OPERATING INCOME                 | \$ 188,189,552               | \$ 182,052,148                   | \$ 6,137,403                             | 3.37%          |
| 401-402          | OPERATION & MAINTENANCE EXPENSES         | 142,319,637                  | 139,708,776                      | 2,610,861                                | 1.87%          |
| 403              | DEPRECIATION EXPENSES                    | 13,221,729                   | 12,752,653                       | 469,076                                  | 3.68%          |
| 404              | AMORTIZATION OF UTILITY PLANT            | 2,194,182                    | 2,194,182                        | -                                        | 0.00%          |
| 408              | TAXES OTHER THAN INCOME TAXES            | 16,165,784                   | 16,117,083                       | 48,702                                   | 0.30%          |
| 409              | INCOME TAXES                             | -                            | -                                | -                                        | 0.00%          |
| 409              | PROV. FOR DEFERRED INCOME TAXES          | -                            | -                                | -                                        | 0.00%          |
|                  | <b>TOTAL OPERATING EXPENSES</b>          | <b>173,901,333</b>           | <b>170,772,693</b>               | <b>3,128,639</b>                         | <b>1.83%</b>   |
|                  | <b>TOTAL OPERATING INCOME</b>            | <b>14,288,219</b>            | <b>11,279,455</b>                | <b>3,008,764</b>                         | <b>26.67%</b>  |
| 415-416          | INCOME FROM MDSE, JOBBING (NET)          | 159,076                      | (22,428)                         | 181,504                                  | -809.26%       |
| 418              | INCOME (LOSS) FROM KRS1 / KRS2H          | (1,252,863)                  | (643,299)                        | (609,565)                                | 94.76%         |
| 418              | MISC. NON-OPERATING INCOME               | 120,473                      | 118,022                          | 2,451                                    | 2.08%          |
| 419              | INTEREST & DIVIDEND INCOME               | 1,787,038                    | 2,400,499                        | (613,461)                                | -25.56%        |
| 421              | INCOME (LOSS) ON DISPOSITION OF PROPERTY | -                            | 5,000                            | (5,000)                                  | -100.00%       |
| 421              | LIQUIDATED DAMAGES                       | -                            | -                                | -                                        | 0.00%          |
| 424              | CAPITAL CREDITS & PATRONAGE              | 84,571                       | 98,629                           | (14,058)                                 | -14.25%        |
|                  | <b>TOTAL OTHER INCOME</b>                | <b>898,294</b>               | <b>1,956,423</b>                 | <b>(1,058,129)</b>                       | <b>-54.08%</b> |
| 426              | MISCELLANEOUS INCOME DEDUCTIONS          | 65,380                       | 61,035                           | 4,346                                    | 7.12%          |
|                  | <b>TOTAL MISC. INCOME DEDUCTIONS</b>     | <b>65,380</b>                | <b>61,035</b>                    | <b>4,346</b>                             | <b>7.12%</b>   |
| 427              | INTEREST ON LONG-TERM DEBT               | 6,187,249                    | 6,248,287                        | (61,038)                                 | -0.98%         |
| 428              | AMORT. OF DEBT DISCOUNT & EXPENSE        | -                            | -                                | -                                        | 0.00%          |
| 431              | OTHER INTEREST EXPENSE                   | -                            | -                                | -                                        | 0.00%          |
|                  | <b>TOTAL INTEREST CHARGES</b>            | <b>6,187,249</b>             | <b>6,248,287</b>                 | <b>(61,038)</b>                          | <b>-0.98%</b>  |
|                  | <b>NET INCOME</b>                        | <b>\$ 8,933,884</b>          | <b>\$ 6,926,557</b>              | <b>\$ 2,007,327</b>                      | <b>28.98%</b>  |

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|                           |                               | ACCUMULATED TOTALS      |                         |                  |                          | INC/(DEC)             |
|---------------------------|-------------------------------|-------------------------|-------------------------|------------------|--------------------------|-----------------------|
| ACCT. NO.                 | ACCOUNT TITLE                 | TOTAL FOR<br>THIS MONTH | SAME MONTH<br>LAST YEAR | FOR THIS<br>YEAR | SAME PERIOD<br>LAST YEAR | ACCUMULATED<br>TOTALS |
| OPERATING REVENUES        |                               |                         |                         |                  |                          |                       |
| 441.00                    | IRRIGATION SALES              | \$ 22,842               | \$ 23,236               | \$ 189,835       | \$ 120,618               | \$ 69,217             |
| 440.00                    | RESIDENTIAL SALES             | 8,266,744               | 6,462,964               | 41,774,367       | 36,475,319               | 5,299,048             |
| 442.02                    | GENERAL LIGHT & POWER G       | 2,717,893               | 2,298,823               | 14,288,700       | 13,104,730               | 1,183,970             |
| 442.03                    | GENERAL LIGHT & POWER J       | 1,830,615               | 1,626,470               | 9,909,087        | 9,041,833                | 867,255               |
| 444.00                    | PUBLIC ST. LIGHTING SALES     | 68,951                  | 66,427                  | 416,062          | 464,474                  | (48,412)              |
| 440.00                    | ELECTRIC SERVICE TO EMPLOYEES | -                       | -                       | -                | -                        | -                     |
| 443.01                    | LARGE POWER SALES P           | -                       | -                       | -                | -                        | -                     |
| 443.02                    | LARGE POWER SALES L and P     | 5,597,551               | 4,791,604               | 29,688,974       | 26,607,372               | 3,081,602             |
| TOTAL ELECTRIC SALES      |                               | 18,504,597              | 15,269,524              | 96,267,025       | 85,814,345               | 10,452,679            |
| OTHER OPERATING REVENUES: |                               |                         |                         |                  |                          |                       |
| 451.00                    | MISC. SERVICE REVENUES        | 26,884                  | 27,524                  | 159,213          | 162,283                  | (3,070)               |
| 454.00                    | RENT FROM PROPERTY            | 5,976                   | 5,865                   | 35,636           | 34,973                   | 662                   |
| 456.00                    | OTHER ELECTRIC REVENUES       | (69,600)                | (67,000)                | (413,200)        | (396,600)                | (16,600)              |
| TOTAL OTHER REVENUES      |                               | (36,740)                | (33,610)                | (218,351)        | (199,344)                | (19,008)              |
| TOTAL OPERATING REVENUES  |                               | \$ 18,467,857           | \$ 15,235,914           | \$ 96,048,674    | \$ 85,615,002            | \$ 10,433,672         |

|                                              |                                                |           |           |            |            |           |
|----------------------------------------------|------------------------------------------------|-----------|-----------|------------|------------|-----------|
| <b><u>ANALYSIS OF OPERATING EXPENSES</u></b> |                                                |           |           |            |            |           |
| 500                                          | Operations - Supervsion & Engineering          | \$ 61,619 | \$ 52,570 | \$ 369,981 | \$ 359,815 | \$ 10,166 |
| 502                                          | Operations - Steam Expenses                    | 58,862    | 43,123    | 328,762    | 318,498    | 10,265    |
| 506                                          | Operations - Misc Steam Power Expenses         | -         | -         | -          | -          | -         |
| 510                                          | Maintenance Supervision & Engineering          | -         | -         | -          | -          | -         |
| 511                                          | Maintenance of Structures                      | -         | -         | -          | -          | -         |
| 512                                          | Maintenance of Boiler Plant                    | -         | -         | -          | -          | -         |
| 513                                          | Maintenance of Electric Plant                  | -         | -         | -          | -          | -         |
| 536                                          | Water for Power                                | -         | -         | -          | -          | -         |
| 542                                          | Maintenance of Structures-Water                | -         | -         | -          | -          | -         |
| 543                                          | Maint of Reservoirs, Dams, Waterways           | 62,231    | 14,286    | 189,174    | 118,295    | 70,879    |
| 544                                          | Maintenance of Electric Plant - Hydropower     | -         | -         | -          | -          | -         |
| 546                                          | Operations - Supervsion & Engineering          | 69,573    | 63,983    | 408,983    | 393,802    | 15,181    |
| 547                                          | Operations - Fuel                              | 5,063,070 | 4,283,702 | 25,562,252 | 20,621,787 | 4,940,465 |
| 548                                          | Operations - Generation Expenses               | 327,579   | 482,288   | 2,176,395  | 2,265,479  | (89,084)  |
| 549                                          | Operations - Misc. Other Power Generation      | 76,189    | 52,426    | 425,298    | 382,027    | 43,271    |
| 550                                          | Operations - Rents                             | -         | -         | -          | -          | -         |
| 551                                          | Maintenance Supervision & Engineering          | 57,401    | 55,455    | 317,703    | 331,262    | (13,559)  |
| 552                                          | Maintenance of Structures                      | 26,933    | 5,892     | 127,527    | 44,106     | 83,421    |
| 553                                          | Maint. Of Gen and Electrical Equipment         | 549,430   | 576,782   | 3,069,242  | 3,161,048  | (91,806)  |
| 554                                          | Maint of Misc Other Power Generation Plant     | -         | -         | -          | -          | -         |
| 555                                          | Operations - Purchased Power                   | 4,022,333 | 3,425,615 | 20,322,448 | 18,572,891 | 1,749,556 |
| 556                                          | Operations - System Control & Load Dispatching | -         | 7,705     | 15,410     | 45,216     | (29,806)  |
| 557                                          | Operations - Other Expenses                    | -         | -         | -          | -          | -         |
| 560                                          | Operations Supervision & Engineering           | -         | -         | -          | -          | -         |
| 562                                          | Operations - Station Expenses                  | 18,198    | 9,298     | 104,691    | 80,089     | 24,602    |
| 563                                          | Operations - Overhead Line Expenses            | 119       | 114       | 599        | 650        | (51)      |
| 566                                          | Operations - Misc. Transmission Expenses       | 18,052    | 16,371    | 116,754    | 105,687    | 11,067    |
| 567                                          | Operations - Rents                             | 11,976    | 11,878    | 86,389     | 96,875     | (10,487)  |
| 568                                          | Maintenance Supervision & Engineering          | -         | -         | -          | -          | -         |
| 570                                          | Maintenance of Station Equipment               | 20,366    | 43,948    | 137,214    | 119,052    | 18,162    |
| 571                                          | Maintenance of Overhead Lines                  | 136,896   | 66,046    | 523,887    | 389,755    | 134,132   |
| 573                                          | Maintenance of Misc. Transmission Plant        | -         | -         | -          | -          | -         |

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| <u>ACCT. NO.</u> | <u>ACCOUNT TITLE</u>                                    | <u>TOTAL FOR<br/>THIS MONTH</u> | <u>SAME MONTH<br/>LAST YEAR</u> | <u>ACCUMULATED TOTALS</u> |                                  | <u>INC/(DEC)<br/>ACCUMULATED<br/>TOTALS</u> |
|------------------|---------------------------------------------------------|---------------------------------|---------------------------------|---------------------------|----------------------------------|---------------------------------------------|
|                  |                                                         |                                 |                                 | <u>FOR THIS<br/>YEAR</u>  | <u>SAME PERIOD<br/>LAST YEAR</u> |                                             |
| 580              | Operations - Supervsion & Engineering                   | 9,284                           | 3,507                           | 60,358                    | 24,726                           | 35,632                                      |
| 582              | Operations - Station Expenses                           | 16,872                          | 13,296                          | 95,659                    | 101,731                          | (6,073)                                     |
| 583              | Operations - Overhead Line Expenses                     | -                               | -                               | -                         | 817                              | (817)                                       |
| 584              | Operations - Underground Line Expenses                  | 1,528                           | (134,284)                       | 7,070                     | (118,607)                        | 125,677                                     |
| 586              | Operations - Meter Expense                              | 33,815                          | 32,613                          | 204,440                   | 167,078                          | 37,361                                      |
| 588              | Operations - Misc. Distribution Expenses                | 31,694                          | 51,615                          | 270,584                   | 439,821                          | (169,237)                                   |
| 589              | Operations - Rents                                      | -                               | -                               | 18,062                    | 17,307                           | 756                                         |
| 590              | Maintenance Supervision & Engineering                   | 5,629                           | 5,477                           | 38,835                    | 36,838                           | 1,997                                       |
| 591              | Maintenance of Structures                               | -                               | -                               | -                         | -                                | -                                           |
| 592              | Maintenance of Station Equipment                        | 62,546                          | 71,048                          | 327,138                   | 450,742                          | (123,604)                                   |
| 593              | Maintenance of Overhead Lines                           | 489,011                         | 314,240                         | 2,376,711                 | 2,045,480                        | 331,231                                     |
| 594              | Maintenance of Underground Lines                        | 97,689                          | 36,549                          | 496,011                   | 292,776                          | 203,236                                     |
| 595              | Maintenance of Line Transformers                        | -                               | -                               | -                         | -                                | -                                           |
| 596              | Maint. of Street Lighting & Signal Systems              | 4,284                           | 1,162                           | 9,574                     | 7,377                            | 2,196                                       |
| 597              | Maintenance of Meters                                   | -                               | -                               | -                         | -                                | -                                           |
| 901              | Operations - Member Service Supervision                 | 14,447                          | 14,030                          | 90,331                    | 94,161                           | (3,831)                                     |
| 902              | Operations - Meter Reading Expenses                     | 28,123                          | 26,271                          | 171,526                   | 167,536                          | 3,990                                       |
| 903              | Operations - Member Records & Collection Exp.           | 173,884                         | 152,353                         | 904,491                   | 873,581                          | 30,910                                      |
| 904              | Operations - Uncollectible Accounts                     | 18,239                          | 14,106                          | 95,550                    | 95,514                           | 36                                          |
| 907              | Operations - Member Services - Supervision              | -                               | -                               | -                         | -                                | -                                           |
| 908              | Operations - Member Services - Energy Services          | 9,179                           | 21,998                          | 113,327                   | 121,351                          | (8,024)                                     |
| 909              | Operations - Informational & Instructional Advert. Exp. | 6,566                           | 2,984                           | 19,375                    | 21,269                           | (1,893)                                     |
| 910              | Operations - Misc. Member Svc & Infor. Exp.             | -                               | -                               | -                         | -                                | -                                           |
| 911              | Operations - Sales - Supervision                        | -                               | -                               | -                         | -                                | -                                           |
| 920              | Operations - Administrative & General Salaries          | 842,737                         | 808,587                         | 5,049,778                 | 4,995,094                        | 54,684                                      |
| 921              | Operations - Office Supplies and Expense                | 198,498                         | 77,585                          | 974,897                   | 443,289                          | 531,609                                     |
| 923              | Operations - Outside Service Employed                   | 565,908                         | 511,286                         | 3,215,572                 | 3,630,513                        | (414,942)                                   |
| 924              | Operations - Property Insurance                         | 110,854                         | 101,353                         | 606,245                   | 574,079                          | 32,166                                      |
| 928              | Operations - Regulatory Commission Expense              | 257,210                         | 201,390                         | 1,274,210                 | 1,198,590                        | 75,620                                      |
| 930              | Operations - General Advertising Expenses               | 99,901                          | 87,676                          | 510,806                   | 509,957                          | 849                                         |
| 931              | Operations - Rents                                      | 126,467                         | 154,449                         | 758,802                   | 790,002                          | (31,200)                                    |
| 935              | Maintenance of General Plant                            | 20,715                          | 164,115                         | 83,143                    | 618,699                          | (535,556)                                   |
|                  | <b>TOTAL OPERATING EXPENSES:</b>                        | <b>13,805,909</b>               | <b>11,944,883</b>               | <b>72,055,201</b>         | <b>65,006,054</b>                | <b>7,049,147</b>                            |
|                  | <b>TOTAL OPERATION EXPENSES:</b>                        | <b>12,272,776</b>               | <b>10,589,884</b>               | <b>64,359,041</b>         | <b>57,390,624</b>                | <b>7,039,296</b>                            |
|                  | <b>TOTAL MAINTENANCE EXPENSES:</b>                      | <b>1,533,133</b>                | <b>1,354,999</b>                | <b>7,696,160</b>          | <b>7,615,430</b>                 | <b>9,851</b>                                |

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| ACCOUNT TITLE                  | <u>TOTAL CONSUMERS</u> |                  | <u>TOTAL METERS</u> |                  | <u>TOTAL KWH SALES</u> |                  |
|--------------------------------|------------------------|------------------|---------------------|------------------|------------------------|------------------|
|                                | SAME MONTH             |                  | SAME MONTH          |                  | ACCUMULATED            |                  |
|                                | <u>THIS MONTH</u>      | <u>LAST YEAR</u> | <u>THIS MONTH</u>   | <u>LAST YEAR</u> | <u>THIS MONTH</u>      | <u>THIS YEAR</u> |
| RESIDENTIAL SALES "D"          | 30,513                 | 30,367           | 30,513              | 30,367           | 18,810,545             | 97,549,628       |
| GENERAL LIGHT & POWER "G"      | 4,899                  | 4,859            | 4,899               | 4,859            | 6,002,848              | 32,364,398       |
| GENERAL LIGHT & POWER "J"      | 301                    | 294              | 301                 | 294              | 4,318,988              | 23,972,023       |
| LARGE POWER SALES "P"          | 0                      | 0                | 0                   | 0                | 0                      | 0                |
| LARGE POWER SALES "L and P"    | 113                    | 112              | 113                 | 112              | 13,788,909             | 76,514,674       |
| IRRIGATION SALES               | 2                      | 2                | 2                   | 2                | 59,400                 | 550,200          |
| PUBLIC ST. LIGHTING SALES "SL" | 3,863                  | 3,849            | 3,863               | 3,849            | 58,797                 | 352,376          |
| ELECTRIC SERVICE TO EMPLOYEES  | 0                      | 0                | 0                   | 0                | 0                      | 0                |
| TOTALS                         | 39,691                 | 39,483           | 39,691              | 39,483           | 43,039,487             | 231,303,299      |

|                                    | <u>SYSTEM PEAK</u> |                  |               |                          |
|------------------------------------|--------------------|------------------|---------------|--------------------------|
|                                    | <u>THIS MONTH</u>  | <u>LAST YEAR</u> |               |                          |
| KWH USED - NO CHARGE               | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 154,043 856,102          |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 555,973 10,267,998       |
| KWH - NET TO SYSTEM                | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 43,749,503 242,427,399   |
| KWH - STATION USE                  | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 544,816 3,123,370        |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXX         | XXXXXXXXXX       | 0 0           | 0 0                      |
| KWH & KW GENERATED - HYDRO         | XXXXXXXXXX         | XXXXXXXXXX       | 297 505       | 247,626 699,524          |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXX         | XXXXXXXXXX       | 41,059 47,683 | 20,751,574 125,196,016   |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXX         | XXXXXXXXXX       | 41,356 48,188 | 20,999,200 125,895,540   |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXX         | XXXXXXXXXX       | 38,757 29,126 | 23,295,119 119,655,229   |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 0.35% 0.35%              |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | 1.30% 4.20%              |
| AVERAGE COST PER KWH SOLD          | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | XXXXXXXXXX XXXXXXXXXXXXX |
| AVERAGE NET INCOME/KWH SOLD        | XXXXXXXXXX         | XXXXXXXXXX       | XXXXXXXXXX    | XXXXXXXXXX XXXXXXXXXXXXX |

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| <u>ACCOUNT TITLE</u>           | <u>NET REVENUES RECEIVED</u> |                      | <u>AVERAGE KWH SOLD PER CUSTOMER</u> |                  | <u>AVERAGE NET REVENUE PER KWH SOLD</u> |                     |
|--------------------------------|------------------------------|----------------------|--------------------------------------|------------------|-----------------------------------------|---------------------|
|                                | <u>SAME MONTH</u>            |                      | <u>SAME MONTH</u>                    |                  | <u>SAME MONTH</u>                       |                     |
|                                | <u>THIS MONTH</u>            | <u>LAST YEAR</u>     | <u>THIS MONTH</u>                    | <u>LAST YEAR</u> | <u>THIS MONTH</u>                       | <u>LAST YEAR</u>    |
| RESIDENTIAL SALES "D"          | \$ 8,266,744                 | \$ 6,462,964         | 616                                  | 544              | \$ 0.4394739                            | \$ 0.3915310        |
| GENERAL LIGHT & POWER "G"      | 2,717,893                    | 2,298,823            | 1,225                                | 1,171            | 0.4527673                               | 0.4041526           |
| GENERAL LIGHT & POWER "J"      | 1,830,615                    | 1,626,470            | 14,349                               | 14,747           | 0.4238528                               | 0.3751305           |
| LARGE POWER SALES "P"          | 0                            | 0                    | 0                                    | 0                | 0.0000000                               | 0.0000000           |
| LARGE POWER SALES "L and P"    | 5,597,551                    | 4,791,604            | 122,026                              | 124,088          | 0.4059459                               | 0.3447717           |
| IRRIGATION SALES               | 22,842                       | 23,236               | 29,700                               | 56,715           | 0.3845401                               | 0.2048528           |
| PUBLIC ST. LIGHTING SALES "SL" | 68,951                       | 66,427               | 15                                   | 15               | 1.1726957                               | 1.1380098           |
| TOTALS                         | <u>\$ 18,504,597</u>         | <u>\$ 15,269,524</u> | <u>1,084</u>                         | <u>1,028</u>     | <u>\$ 0.4299446</u>                     | <u>\$ 0.3760933</u> |

|                                    |               |               |            |            |             |             |
|------------------------------------|---------------|---------------|------------|------------|-------------|-------------|
| KWH USED - NO CHARGE               | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH - NET TO SYSTEM                | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH - STATION USE                  | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |
| AVERAGE COST PER KWH SOLD          | \$ 16,813,114 | \$ 14,497,116 | XXXXXXXXXX | XXXXXXXXXX | \$ 0.390644 | \$ 0.357069 |
| AVERAGE NET INCOME/KWH SOLD        | \$ 1,691,483  | \$ 772,408    | XXXXXXXXXX | XXXXXXXXXX | \$ 0.039301 | \$ 0.019025 |
|                                    | XXXXXXXXXX    | XXXXXXXXXX    | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX  | XXXXXXXXXX  |

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| ACCOUNT TITLE                  | AVERAGE NET REVENUE<br>PER CUSTOMER |                  | PERCENT OF TOTAL<br>REVENUE RECEIVED |                  |
|--------------------------------|-------------------------------------|------------------|--------------------------------------|------------------|
|                                | SAME MONTH                          |                  | SAME MONTH                           |                  |
|                                | <u>THIS MONTH</u>                   | <u>LAST YEAR</u> | <u>THIS MONTH</u>                    | <u>LAST YEAR</u> |
| RESIDENTIAL SALES "D"          | \$ 271                              | \$ 213           | 44.67%                               | 42.33%           |
| GENERAL LIGHT & POWER "G"      | 555                                 | 473              | 14.69%                               | 15.05%           |
| GENERAL LIGHT & POWER "J"      | 6,082                               | 5,532            | 9.89%                                | 10.65%           |
| LARGE POWER SALES "P"          | 0                                   | 0                | 0.00%                                | 0.00%            |
| LARGE POWER SALES "L and P"    | 49,536                              | 42,782           | 30.25%                               | 31.38%           |
| IRRIGATION SALES               | 11,421                              | 11,618           | 0.12%                                | 0.15%            |
| PUBLIC ST. LIGHTING SALES "SL" | 18                                  | 17               | 0.37%                                | 0.44%            |
| ELECTRIC SERVICE TO EMPLOYEES  | 0                                   | 0                | 0.00%                                | 0.00%            |
| TOTALS                         | <u>\$ 466</u>                       | <u>\$ 387</u>    | <u>100.00%</u>                       | <u>100.00%</u>   |

|                                    |              |              |              |
|------------------------------------|--------------|--------------|--------------|
| KWH USED - NO CHARGE               | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH LOST - UNACCOUNTED             | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH - NET TO SYSTEM                | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH - STATION USE                  | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH & KW GENERATED - STEAM         | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| KWH & KW GENERATED - DIESEL        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL KWH & KW GENERATED           | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL KWH & KW PURCHASED           | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| PERCENTAGE OF KWH USED - N/C       | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| PERCENTAGE OF KWH LOST-UNACCOUNTED | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| AVERAGE COST PER KWH SOLD          | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| AVERAGE NET INCOME/KWH SOLD        | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |

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| <u>GENERATING STATION STATISTICS</u> | <u>TOTALS FOR THIS MONTH</u> |                   | <u>ACCUMULATED TOTALS FOR THIS YEAR</u> |                   |
|--------------------------------------|------------------------------|-------------------|-----------------------------------------|-------------------|
|                                      | <u>FUEL OIL</u>              | <u>DIESEL OIL</u> | <u>FUEL OIL</u>                         | <u>DIESEL OIL</u> |
| BARRELS OF OIL CONSUMED              | None                         | 36,453            | None                                    | 218,975           |
| AVE COST PER BBL OF OIL CONSUMED(\$) | N/A                          | \$ 138.89         | N/A                                     | \$ 116.74         |
| TOTAL COST OF OIL CONSUMED(\$)       | N/A                          | \$ 5,063,070      | N/A                                     | \$ 25,562,252     |
| COST OF OIL PER KWH GENERATED(\$)    | N/A                          | \$ 0.24398        | N/A                                     | \$ 0.20418        |
| MONTH END PRICE PER BARREL(\$)       | N/A                          | \$197.48          |                                         |                   |

| <u>EMPLOYEES AND PAYROLL</u>        | <u>NON-<br/>BARGAINING</u> | <u>BARGAINING</u> | <u>TOTAL</u> | <u>YEAR TO DATE</u> |
|-------------------------------------|----------------------------|-------------------|--------------|---------------------|
| TOTAL NUMBER OF EMPLOYEES           | 53                         | 80                | 133          |                     |
| TOTAL PAYROLL                       | n/a                        | n/a               | 2,680,465    | 16,495,068          |
| AMOUNT CHARGED TO PLANT             | n/a                        | n/a               | 427,157      | 2,605,106           |
| AMOUNT CHARGED TO OTHER ACCTS       | n/a                        | n/a               | 58,599       | 366,538             |
| AMOUNT CHARGED TO OPERATING EXPENSE | n/a                        | n/a               | 2,194,709    | 13,523,424          |

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| <u>DESCRIPTION:</u>                  | <u>FOR THIS MONTH</u>                 |                                     | <u>SAME PERIOD LAST YEAR</u>          |                                     |
|--------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
|                                      | <u>HIGHER THAN</u><br><u>7.2 K.V.</u> | <u>7.2 K.V.</u><br><u>AND LOWER</u> | <u>HIGHER THAN</u><br><u>7.2 K.V.</u> | <u>7.2 K.V.</u><br><u>AND LOWER</u> |
| <u>TRANSMISSION SYSTEM</u>           |                                       |                                     |                                       |                                     |
| LINE LENGTH-NUMBER OF MILES:         |                                       |                                     |                                       |                                     |
| 33,000-69,000 VOLTS 3 PHASE PRIMARY  |                                       | 176.42                              |                                       | 169.37                              |
| <u>DISTRIBUTION SYSTEM</u>           |                                       |                                     |                                       |                                     |
| LINE LENGTH-NUMBER OF MILES:         |                                       |                                     |                                       |                                     |
| 12,000 VOLTS 3 PHASE PRIMARY         |                                       | 483.22                              |                                       | 482.90                              |
| 12,000 VOLTS 1 PHASE PRIMARY         |                                       | 31.69                               |                                       | 31.69                               |
| 7,200 VOLTS 3 PHASE PRIMARY          |                                       |                                     |                                       | 24.07                               |
| 7,200 VOLTS 1 PHASE PRIMARY          |                                       |                                     |                                       | 302.34                              |
| 4,160 VOLTS 3 PHASE PRIMARY 4 WIRE   |                                       |                                     |                                       | 0.46                                |
| 4,160 VOLTS 1 PHASE PRIMARY 3 WIRE   |                                       |                                     |                                       | 0.00                                |
| 2,300 VOLTS 3 PHASE PRIMARY          |                                       |                                     |                                       | 0.00                                |
| 2,300 VOLTS 1 PHASE PRIMARY          |                                       |                                     |                                       | 2.70                                |
| 120/240 VOLTS 4,3,&2 WIRE SECONDARY  |                                       |                                     |                                       | 536.13                              |
| ST. LIGHT SYSTEMS, MULTIPLE & SERIES |                                       |                                     |                                       | 0.00                                |

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**ASSETS AND OTHER DEBITS**  
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|     |                                               | AUDITED<br>Dec-25<br>BALANCE AT<br>CLOSE OF<br>LAST YEAR | Jun-26<br>AT CLOSE<br>OF THIS<br>MONTH |    | Jun-25<br>SAME<br>PERIOD<br>LAST YEAR |    | INCREASE/<br>DECREASE<br>DURING YEAR |
|-----|-----------------------------------------------|----------------------------------------------------------|----------------------------------------|----|---------------------------------------|----|--------------------------------------|
| 101 | UTILITY PLANT IN SERVICE                      | 539,969,043                                              | 544,614,871                            | \$ | 541,366,185                           | \$ | 4,645,829                            |
| 108 | ACCUM. PROV. FOR DEPRECIATION                 | 335,176,671                                              | 339,336,803                            |    | 340,080,635                           |    | 4,160,132                            |
|     | UTILITY PLANT LESS RESERVES                   | 204,792,372                                              | 205,278,068                            |    | 201,285,550                           |    | 485,696                              |
| 101 | RIGHT OF USE ASSET                            | 3,766,726                                                | 3,766,726                              |    | 12,214,692                            |    | -                                    |
| 107 | CONSTRUCTION WORK IN PROGRESS                 | 19,692,198                                               | 21,168,211                             |    | 11,860,961                            |    | 1,476,013                            |
| 109 | OTHER UTILITY PLANT ADJUSTMENTS               | 54,852,453                                               | 54,852,453                             |    | 54,852,453                            |    | -                                    |
|     | <b>TOTAL UTILITY PLANT LESS RESERVES</b>      | \$ 283,103,749                                           | 285,065,459                            | \$ | 280,213,657                           | \$ | 1,961,710                            |
| 121 | NON-UTILITY PROPERTY                          | -                                                        | -                                      |    | -                                     |    | -                                    |
| 122 | DEPRECIATION OF NON-UTILITY PLANT             | -                                                        | -                                      |    | -                                     |    | -                                    |
| 123 | INVESTMENT IN KRS1 / KRS2H                    | 19,181,117                                               | 18,280,810                             |    | 19,394,752                            |    | (900,307)                            |
| 123 | INVEST IN ASSOC ORG - PAT CAP                 | 3,910,854                                                | 3,806,182                              |    | 4,004,124                             |    | (104,672)                            |
|     | <b>TOTAL OTHER PROPERTY &amp; INVESTMENTS</b> | \$ 23,091,971                                            | 22,086,992                             | \$ | 23,398,876                            | \$ | (1,004,979)                          |
| 131 | CASH                                          | 628,431                                                  | (85,095)                               |    | 247,564                               |    | (713,525)                            |
| 134 | SPECIAL DEPOSITS                              | 7,599                                                    | (35,588)                               |    | (26,045)                              |    | (43,187)                             |
| 135 | WORKING FUNDS                                 | 21,000                                                   | 21,000                                 |    | 21,000                                |    | -                                    |
| 136 | TEMPORARY INVESTMENTS                         | 22,384,240                                               | 26,167,489                             |    | 31,292,691                            |    | 3,783,249                            |
| 142 | CUSTOMER ACCOUNTS RECEIVABLE                  | 10,842,240                                               | 12,452,294                             |    | 10,414,156                            |    | 1,610,054                            |
| 143 | OTHER ACCOUNTS RECEIVABLE                     | 1,065,720                                                | 1,021,593                              |    | 557,094                               |    | (44,127)                             |
| 144 | ACCUM. PROV. FOR UNCOLLECTIBLES-CR.           | (62,848)                                                 | (195,508)                              |    | (338,464)                             |    | (132,661)                            |
| 151 | FUEL STOCK                                    | 1,548,911                                                | 2,062,680                              |    | 1,330,832                             |    | 513,769                              |
| 154 | MATERIALS AND SUPPLIES-UTILITY                | 22,741,844                                               | 23,725,196                             |    | 22,705,056                            |    | 983,352                              |
| 165 | PREPAYMENTS                                   | 1,611,600                                                | 3,072,754                              |    | 3,510,020                             |    | 1,461,154                            |
| 171 | INTEREST AND DIVIDEND RECEIVABLE              | 60,774                                                   | 63,882                                 |    | 94,695                                |    | 3,109                                |
| 173 | ACCRUED UTILITY REVENUE                       | 10,668,521                                               | 11,356,779                             |    | 8,296,259                             |    | 688,257                              |
|     | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>       | \$ 71,518,032                                            | 79,627,476                             | \$ | 78,104,858                            | \$ | 8,109,443                            |
| 181 | UNAMORTIZED DEBT DISCOUNT & EXP.              | -                                                        | -                                      |    | -                                     |    | -                                    |
| 182 | REGULATORY ASSETS                             | 16,122,221                                               | 15,137,881                             |    | 19,599,111                            |    | (984,339)                            |
| 183 | PRELIMINARY SURVEY & INVESTIGATION            | 12,265,597                                               | 12,782,651                             |    | 11,599,123                            |    | 517,054                              |
| 184 | CLEARING ACCOUNTS                             | -                                                        | -                                      |    | -                                     |    | -                                    |
| 186 | OTHER DEFERRED DEBITS                         | 210,176                                                  | 116,331                                |    | 129,736                               |    | (93,846)                             |
|     | <b>TOTAL DEFERRED DEBITS</b>                  | \$ 28,597,994                                            | 28,036,863                             | \$ | 31,327,970                            | \$ | (561,131)                            |
|     | <b>TOTAL ASSETS AND OTHER DEBITS</b>          | \$ 406,311,747                                           | 414,816,790                            | \$ | 413,045,361                           | \$ | 8,505,043                            |

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**LIABILITIES AND OTHER CREDITS**  
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|        |                                                | <b>AUDITED</b>        |                       |                       |                        |
|--------|------------------------------------------------|-----------------------|-----------------------|-----------------------|------------------------|
|        |                                                | <b>Dec-25</b>         | <b>Jun-26</b>         | <b>Jun-25</b>         | <b>INCREASE/</b>       |
|        |                                                | <b>BALANCE AT</b>     | <b>AT CLOSE</b>       | <b>SAME</b>           | <b>(DECREASE)</b>      |
|        |                                                | <b>CLOSE OF</b>       | <b>OF THIS</b>        | <b>PERIOD</b>         | <b>DURING YEAR</b>     |
|        |                                                | <b>LAST YEAR</b>      | <b>MONTH</b>          | <b>LAST YEAR</b>      |                        |
| 201    | PATRONAGE CAPITAL                              | \$ 144,553,187        | \$ 148,645,972        | \$ 145,503,315        | \$ 4,092,786           |
| 201    | OPERATING MARGINS-CURRENT YEAR                 | 7,146,603             | 4,849,975             | 2,900,438             | (2,296,628)            |
| 215    | OTHER MARGINS AND EQUITIES                     | 58,406                | 58,406                | (213,894)             | -                      |
| 217    | RETIRED CAPITAL CREDITS                        | 1,388,396             | 1,494,175             | 1,304,591             | 105,779                |
| 200    | MEMBERSHIP FEES                                | 638                   | 644                   | 630                   | 6                      |
|        | <b>TOTAL MARGINS &amp; EQUITIES</b>            | <b>\$ 153,147,230</b> | <b>\$ 155,049,172</b> | <b>\$ 149,495,080</b> | <b>\$ 1,901,943</b>    |
| 224    | LONG TERM DEBT - RUS                           | 125,472,354           | 142,759,776           | 132,314,030           | 17,287,422             |
| 224    | LONG TERM DEBT - CFC                           | 77,537,661            | 80,874,633            | 87,421,391            | 3,336,972              |
|        | <b>TOTAL LONG TERM DEBT</b>                    | <b>\$ 203,010,015</b> | <b>\$ 223,634,409</b> | <b>\$ 219,735,421</b> | <b>\$ 20,624,394</b>   |
| 227    | LEASE LIABILITY- RIGHT OF USE                  | 3,947,125             | 3,947,125             | 12,398,292            | -                      |
| 228    | ACC. PROVISION FOR PENSION & BENEFITS          | (1,085,418)           | (971,241)             | (674,512)             | 114,177                |
|        | <b>TOTAL OTHER NONCURRENT LIABILITIES</b>      | <b>\$ 2,861,707</b>   | <b>\$ 2,975,885</b>   | <b>\$ 11,723,781</b>  | <b>\$ 114,177</b>      |
| 223    | CURRENT PORTION OF LONG TERM DEBT              | 11,232,334            | -                     | -                     | (11,232,334)           |
| 231    | NOTES PAYABLE                                  | -                     | -                     | -                     | -                      |
| 232    | ACCOUNTS PAYABLE                               | 8,156,941             | 7,038,678             | 5,158,753             | (1,118,264)            |
| 235    | CUSTOMER DEPOSITS                              | 1,605,273             | 1,580,683             | 1,587,442             | (24,590)               |
| 236    | TAXES ACCRUED                                  | 9,216,663             | 7,978,126             | 7,423,205             | (1,238,537)            |
| 237    | INTEREST ACCRUED                               | 53,383                | 50,981                | 52,319                | (2,402)                |
| 238    | PATRONAGE CAPITAL PAYABLE                      | 834                   | 691                   | 711                   | (143)                  |
| 241    | TAX COLLECTIONS PAYABLE                        | (187,853)             | -                     | -                     | 187,853                |
| 242    | MISC. CURRENT & ACCRUED LIABILITIES            | 3,486,610             | 2,479,707             | 4,966,565             | (1,006,903)            |
|        | <b>TOTAL CURRENT &amp; ACCRUED LIABILITIES</b> | <b>\$ 33,564,186</b>  | <b>\$ 19,128,865</b>  | <b>\$ 19,188,994</b>  | <b>\$ (14,435,321)</b> |
| 224.18 | RUS REDLG GRANT                                | 1,956,262             | 1,969,370             | 1,942,627             | 13,109                 |
| 252    | CUSTOMER ADVANCES FOR CONSTRUCTION             | 7,005,509             | 7,534,830             | 5,419,544             | 529,321                |
| 253    | OTHER DEFERRED CREDITS                         | 4,766,838             | 4,524,258             | 5,539,914             | (242,580)              |
| 254    | REGULATORY LIABILITY                           | -                     | -                     | -                     | -                      |
|        | <b>TOTAL DEFERRED CREDITS</b>                  | <b>\$ 13,728,608</b>  | <b>\$ 14,028,459</b>  | <b>\$ 12,902,085</b>  | <b>\$ 299,850</b>      |
|        | <b>TOTAL LIABILITIES AND OTHER CREDITS</b>     | <b>\$ 406,311,747</b> | <b>\$ 414,816,790</b> | <b>\$ 413,045,361</b> | <b>\$ 8,505,043</b>    |

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| <u>ACCOUNT TITLE:</u>                    |                                            | <u>AUDITED</u><br>BALANCE AT<br>CLOSE OF<br>LAST YEAR | AT CLOSE<br>OF THIS<br>MONTH        | SAME<br>PERIOD<br>LAST YEAR        | INCREASE/<br>DECREASE<br>DURING YEAR                      |
|------------------------------------------|--------------------------------------------|-------------------------------------------------------|-------------------------------------|------------------------------------|-----------------------------------------------------------|
| <u>UTILITY PLANT IN SERVICE:</u>         |                                            |                                                       |                                     |                                    |                                                           |
| 310-316                                  | STEAM PRODUCTION                           | \$ 17,726,729                                         | \$ 17,729,544                       | \$ 21,400,919                      | \$ 2,815                                                  |
| 330-336                                  | HYDRAULIC PRODUCTION                       | 6,518,177                                             | 6,518,177                           | 6,484,605                          | -                                                         |
| 340-346                                  | OTHER PRODUCTION                           | 130,429,205                                           | 130,555,495                         | 129,409,197                        | 126,290                                                   |
| 350-356                                  | TRANSMISSION PLANT                         | 101,955,594                                           | 104,553,398                         | 100,833,084                        | 2,597,804                                                 |
| 360-373                                  | DISTRIBUTION PLANT                         | 238,800,112                                           | 241,014,685                         | 236,152,889                        | 2,214,573                                                 |
| 389-398                                  | GENERAL PLANT                              | 44,539,226                                            | 44,243,572                          | 47,085,491                         | (295,653)                                                 |
|                                          | <b>UTILITY PLANT IN SERVICE</b>            | <b>\$ 539,969,043</b>                                 | <b>\$ 544,614,871</b>               | <b>\$ 541,366,185</b>              | <b>\$ 4,645,829</b>                                       |
| 101                                      | RIGHT OF USE ASSET                         | 3,766,726                                             | 3,766,726                           | 12,214,692                         | -                                                         |
| 114                                      | UTILITY PLANT ACQ ADJUSTMENT               | 54,852,453                                            | 54,852,453                          | 54,852,453                         | -                                                         |
| 101                                      | <b>TOTAL UTILITY PLANT IN SERVICE</b>      | <b>\$ 598,588,222</b>                                 | <b>\$ 603,234,051</b>               | <b>\$ 608,433,330</b>              | <b>\$ 4,645,829</b>                                       |
| 107                                      | <b>CONSTRUCTION WORK IN PROGRESS</b>       | <b>\$ 19,692,198</b>                                  | <b>\$ 21,168,211</b>                | <b>\$ 11,860,961</b>               | <b>\$ 1,476,013</b>                                       |
|                                          | <b>TOTAL UTILITY PLANT</b>                 | <b>\$ 618,280,420</b>                                 | <b>\$ 624,402,262</b>               | <b>\$ 620,294,291</b>              | <b>\$ 6,121,842</b>                                       |
|                                          |                                            |                                                       |                                     |                                    |                                                           |
| <u>ACCOUNT TITLE:</u>                    |                                            | <u>BALANCE AT</u><br>CLOSE OF<br>LAST YEAR            | <u>AT CLOSE</u><br>OF THIS<br>MONTH | <u>SAME</u><br>PERIOD<br>LAST YEAR | <u>INCREASE/</u><br><u>DECREASE</u><br><u>DURING YEAR</u> |
| <u>RESERVES:</u>                         |                                            |                                                       |                                     |                                    |                                                           |
| 310-316                                  | STEAM PRODUCTION                           | \$ 7,160,864                                          | \$ 7,309,248                        | \$ 11,035,692                      | \$ 148,385                                                |
| 330-336                                  | HYDRAULIC PRODUCTION                       | 1,836,518                                             | 1,976,058                           | 1,713,690                          | 139,540                                                   |
| 340-346                                  | OTHER PRODUCTION                           | 78,494,001                                            | 79,828,545                          | 77,671,334                         | 1,334,543                                                 |
| 350-356                                  | TRANSMISSION PLANT                         | 54,870,094                                            | 54,938,382                          | 54,764,240                         | 68,288                                                    |
| 360-373                                  | DISTRIBUTION PLANT                         | 111,444,005                                           | 111,799,718                         | 111,254,129                        | 355,713                                                   |
| 389-398                                  | GENERAL PLANT                              | 24,580,342                                            | 25,603,747                          | 27,440,040                         | 1,023,405                                                 |
|                                          | UNCLASSIFIED PLANT                         | 6,941,112                                             | 6,941,112                           | 6,941,112                          | -                                                         |
| 115                                      | UTILITY PLANT ACQ ADJUSTMENT               | 50,829,782                                            | 51,926,873                          | 49,732,691                         | 1,097,091                                                 |
| 108                                      | <b>TOTAL RESERVE FOR DEPR. &amp; AMORT</b> | <b>\$ 336,156,718</b>                                 | <b>\$ 340,323,683</b>               | <b>\$ 340,552,929</b>              | <b>\$ 4,166,965</b>                                       |
| 1088                                     | <b>RETIREMENT WORK IN PROGRESS</b>         | <b>\$ 980,047</b>                                     | <b>\$ 986,880</b>                   | <b>\$ 472,294</b>                  | <b>\$ 6,833</b>                                           |
|                                          | <b>TOTAL RESERVES</b>                      | <b>\$ 335,176,671</b>                                 | <b>\$ 339,336,803</b>               | <b>\$ 340,080,635</b>              | <b>\$ 4,160,132</b>                                       |
|                                          |                                            |                                                       |                                     |                                    |                                                           |
| <b>TOTAL UTILITY PLANT LESS RESERVES</b> |                                            | <b>\$ 283,103,749</b>                                 | <b>\$ 285,065,459</b>               | <b>\$ 280,213,657</b>              | <b>\$ 1,961,710</b>                                       |

**KAUAI ISLAND UTILITY COOPERATIVE**  
**SUMMARY OF ELECTRIC ENERGY SOLD**  
**MONTHLY P. U. C. REPORT, Page 10**  
**June 2026**

| <u>RATE SCHEDULE</u>       | <u>SYMBOL</u> | <u>KWH SOLD</u> | <u>NUMBER OF CUSTOMERS</u> | <u>AVE. USE/ CUSTOMER</u> | <u>TOTAL REVENUES</u> | <u>ENERGY CLAUSE ADJUSTMENT</u> | <u>BASE REVENUES</u> | <u>AVERAGE EFFECTIVE RATE/KWH</u> | <u>AVERAGE BASE RATE/KWH</u> |
|----------------------------|---------------|-----------------|----------------------------|---------------------------|-----------------------|---------------------------------|----------------------|-----------------------------------|------------------------------|
| RESIDENTIAL                | D             | 18,810,545      | 30,513                     | 616                       | \$ 8,266,744          | \$ 477,337                      | \$ 7,789,407         | 0.439474                          | 0.4140979                    |
| EMPLOYEES                  |               | -               | -                          | -                         | -                     | -                               | -                    | -                                 | -                            |
| TOTAL RESIDENTIAL          |               | 18,810,545      | 30,513                     | 616                       | \$ 8,266,744          | \$ 477,337                      | \$ 7,789,407         | 0.439474                          | 0.4140979                    |
| GENERAL LIGHT AND POWER    | G             | 6,002,848       | 4,899                      | 1,225                     | \$ 2,717,893          | \$ 166,040                      | \$ 2,551,853         | 0.452767                          | 0.4251071                    |
| GENERAL LIGHT AND POWER    | J             | 4,318,988       | 301                        | 14,349                    | \$ 1,830,615          | \$ 129,030                      | \$ 1,701,586         | 0.423853                          | 0.3939779                    |
| LARGE POWER                |               | -               | -                          | -                         | \$ -                  | \$ -                            | \$ -                 | 0.000000                          | 0.000000                     |
| LARGE POWER                | L and P       | 13,788,909      | 113                        | 122,026                   | \$ 5,597,551          | \$ 397,551                      | \$ 5,200,001         | 0.405946                          | 0.3771147                    |
| IRRIGATION                 |               | 59,400          | 2                          | 29,700                    | \$ 22,842             | \$ -                            | \$ 22,842            | 0.3845401                         | 0.3845401                    |
| STREET LIGHTING            | SL            | 58,797          | 3,863                      | 15                        | \$ 68,951             | \$ 1,528                        | \$ 67,423            | 1.172696                          | 1.1467066                    |
| GRAND TOTAL                |               | 43,039,487      | 39,691                     | 1,084                     | \$ 18,504,597         | \$ 1,171,485                    | \$ 17,333,111        | 0.429945                          | 0.4027258                    |
| TOTAL LAST MONTH           |               | 38,947,773      | 39,697                     | 981                       | 18,139,973            | 1,081,297                       | 17,058,676           | 0.465751                          | 0.4379885                    |
| INCREASE - AMOUNT          |               |                 |                            |                           | \$ 364,624            | \$ 90,188                       | \$ 274,436           |                                   |                              |
| INCREASE - PERCENT         |               |                 |                            |                           | 2.01%                 | 8.34%                           | 1.61%                |                                   |                              |
| TOTAL SAME MONTH LAST YEAR |               | 40,600,361      | 39,483                     | 1,028                     | \$ 15,269,524         | \$ (2,899,926)                  | \$ 18,169,451        | 0.376093                          | 0.4475194                    |
| INCREASE - AMOUNT          |               |                 |                            |                           | \$ 3,235,073          | \$ 4,071,412                    | \$ (836,339)         |                                   |                              |
| INCREASE - PERCENT         |               |                 |                            |                           | 21.19%                | -140.40%                        | -4.60%               |                                   |                              |
| N/C KWH TO COMPANY         | 154,043       |                 |                            |                           |                       |                                 |                      |                                   |                              |

**KAUAI ISLAND UTILITY COOPERATIVE**  
**TIMES INTEREST EARNED RATIO (T.I.E.R.)**  
**MONTHLY P.U.C. REPORT, PAGE 11**  
**FOR THE PERIOD ENDING**  
**June 2026**

|                                           | YTD<br>Jun-2026 | Source of Data | Last 12 Months ending<br>June 2026 | Source of Data |
|-------------------------------------------|-----------------|----------------|------------------------------------|----------------|
| Net Margins                               | \$ 4,850,775    | Page 1         | \$ 8,933,884                       | Page 2         |
| <u>Interest Expense on LTD</u>            |                 |                |                                    |                |
| Add: Interest on Long-term Debt (RUS/CFC) | 3,150,046       |                | 6,187,249                          |                |
| Interest on Capital Lease                 | n/a             |                | n/a                                |                |
| Interest on Other financing               | n/a             |                | n/a                                |                |
| Total long-term Debt Interest Expense     | \$ 3,150,046    | Page 1         | \$ 6,187,249                       | Page 2         |
| <u>Calculation of TIER Ratio (YTD)</u>    |                 |                |                                    |                |
| Net Margins (+) LTD Interest Expense      | \$ 8,000,821    |                | \$ 15,121,133                      |                |
| divided by LTD Interest Expense           | 3,150,046       |                | 6,187,249                          |                |
| <b>Times Interest Earned Ratio (TIER)</b> | <b>2.54</b>     |                | <b>2.44</b>                        |                |

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As of  
6/30/2026

**Calculation of Equity Ratio:**

|                                         |             |                            |
|-----------------------------------------|-------------|----------------------------|
| Patronage Capital and Members' Equities | 155,049,172 | Page 8, Monthly PUC Report |
| Total Assets                            | 414,816,790 | Page 7, Monthly PUC Report |

**Equity to Assets Ratio (Percent)** **37.38%**

# 2026-06 Monthly Financial Report

Final Audit Report

2026-07-29

|                 |                                                     |
|-----------------|-----------------------------------------------------|
| Created:        | 2026-07-28 (Hawaii-Aleutian Standard Time)          |
| By:             | Nicole Ludington-Braun (nludington-braun@kiuc.coop) |
| Status:         | Signed                                              |
| Transaction ID: | CBJCHBCAABAAQucHURycKQ-msZb-U3CWkDKLkxDQH6FP        |

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