



September 29, 2026

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for August 2026, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed, you will find KIUC's Monthly Financial Report for August 2026. If you have any questions, please call me at (808) 246-8274.

Very truly yours,

Erin Tsuda

[Erin Tsuda \(Sep 29, 2026 09:50:23 HST\)](#)

Erin Tsuda
CFO & Financial Vice President

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 19,042,620	\$ 131,890,211	\$ 118,654,272	\$ 13,235,939
500-935	OPERATION & MAINTENANCE EXPENSES	14,340,245	100,157,924	88,721,477	(11,436,447)
403	DEPRECIATION EXPENSES	1,140,782	9,099,709	8,545,284	(554,425)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,462,788	1,462,788	-
408	TAXES OTHER THAN INCOME TAXES	1,599,631	11,232,697	10,743,438	(489,259)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	17,263,507	121,953,118	109,472,987	(12,480,131)
	TOTAL OPERATING INCOME	1,779,113	9,937,093	9,181,285	755,808
415-416	INCOME FROM MDSE, JOBBING (NET)	(2,364)	59,607	29,137	(30,470)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(6,516)	(876,120)	(490,442)	385,677
418	MISC. NON-OPERATING INCOME	18,183	86,252	78,767	(7,485)
419	INTEREST & DIVIDEND INCOME	143,065	1,120,413	1,481,530	361,117
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	4,296	4,296
	TOTAL OTHER INCOME	152,368	390,153	1,103,288	713,135
426	MISCELLANEOUS INCOME DEDUCTIONS	1,150	50,837	46,758	(4,080)
	TOTAL MISC. INCOME DEDUCTIONS	1,150	50,837	46,758	(4,080)
427	INTEREST ON LONG-TERM DEBT	545,782	4,242,782	4,099,629	(143,153)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	545,782	4,242,782	4,099,629	(143,153)
	NET INCOME	\$ 1,384,549	\$ 6,033,627	\$ 6,138,187	\$ (104,560)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>INCREASE/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 190,991,819	\$ 179,725,501	\$ 11,266,318	6.27%
401-402	OPERATION & MAINTENANCE EXPENSES	146,706,937	137,557,298	9,149,639	6.65%
403	DEPRECIATION EXPENSES	13,372,343	12,753,643	618,699	4.85%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	16,388,261	15,928,752	459,509	2.88%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	178,661,723	168,433,875	10,227,848	6.07%
	TOTAL OPERATING INCOME	12,330,096	11,291,625	1,038,471	9.20%
415-416	INCOME FROM MDSE, JOBBING (NET)	116,097	12,047	104,050	863.72%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,185,872)	(808,138)	(377,735)	46.74%
418	MISC. NON-OPERATING INCOME	123,051	115,303	7,748	6.72%
419	INTEREST & DIVIDEND INCOME	1,733,895	2,313,939	(580,045)	-25.07%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	84,397	98,803	(14,405)	-14.58%
	TOTAL OTHER INCOME	871,567	1,731,954	(860,387)	-49.68%
426	MISCELLANEOUS INCOME DEDUCTIONS	63,520	60,404	3,117	5.16%
	TOTAL MISC. INCOME DEDUCTIONS	63,520	60,404	3,117	5.16%
427	INTEREST ON LONG-TERM DEBT	6,259,156	6,207,324	51,832	0.84%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,259,156	6,207,324	51,832	0.84%
	NET INCOME	\$ 6,878,987	\$ 6,755,851	\$ 123,136	1.82%

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		ACCUMULATED TOTALS				INC/(DEC)
<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 82,721	\$ 79,144	\$ 286,431	\$ 247,284	\$ 39,147
440.00	RESIDENTIAL SALES	8,525,705	7,169,384	57,191,418	50,562,651	6,628,768
442.02	GENERAL LIGHT & POWER G	2,761,565	2,612,757	19,624,820	18,157,968	1,466,853
442.03	GENERAL LIGHT & POWER J	1,929,601	2,064,411	13,609,826	12,770,510	839,316
444.00	PUBLIC ST. LIGHTING SALES	69,683	66,387	552,924	597,745	(44,821)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	-	-
443.02	LARGE POWER SALES L and P	5,708,614	5,042,165	40,914,859	36,587,138	4,327,721
TOTAL ELECTRIC SALES		19,077,889	17,034,248	132,180,278	118,923,295	13,256,983
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	27,655	25,278	212,045	213,873	(1,828)
454.00	RENT FROM PROPERTY	5,976	5,865	47,588	46,704	885
456.00	OTHER ELECTRIC REVENUES	(68,900)	(65,500)	(549,700)	(529,600)	(20,100)
TOTAL OTHER REVENUES		(35,269)	(34,357)	(290,067)	(269,023)	(21,043)
TOTAL OPERATING REVENUES		\$ 19,042,620	\$ 16,999,891	\$ 131,890,211	\$ 118,654,272	\$ 13,235,939

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 63,778	\$ 63,552	\$ 501,420	\$ 488,899	\$ 12,521
502	Operations - Steam Expenses	55,268	46,917	449,441	410,341	39,100
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	-	-	-	-
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	-	-	-	-	-
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	9,293	22,909	221,402	159,704	61,697
544	Maintenance of Electric Plant - Hydropower	-	-	-	-	-
546	Operations - Supervsion & Engineering	68,467	68,371	550,213	528,351	21,862
547	Operations - Fuel	5,582,208	4,052,074	36,361,232	28,881,418	7,479,814
548	Operations - Generation Expenses	341,710	380,826	2,989,219	2,999,253	(10,034)
549	Operations - Misc. Other Power Generation	39,398	45,107	567,267	464,225	103,042
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	56,300	56,229	436,784	442,670	(5,886)
552	Maintenance of Structures	31,851	10,216	189,940	62,580	127,360
553	Maint. Of Gen and Electrical Equipment	585,023	579,985	4,261,955	4,635,083	(373,129)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,481,182	3,234,440	27,201,044	24,725,947	2,475,097
556	Operations - System Control & Load Dispatching	-	7,705	15,410	60,626	(45,216)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
561	Operations - Load Dispatching Transimission	4,347	-	4,347	-	4,347
562	Operations - Station Expenses	13,946	13,722	134,880	105,025	29,855
563	Operations - Overhead Line Expenses	-	227	838	877	(39)
566	Operations - Misc. Transmission Expenses	20,343	28,581	159,269	152,686	6,583
567	Operations - Rents	11,976	11,878	108,394	123,771	(15,378)
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	17,015	13,706	172,765	149,970	22,795
571	Maintenance of Overhead Lines	44,765	122,545	714,148	588,376	125,772
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR</u> <u>THIS MONTH</u>	<u>SAME MONTH</u> <u>LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC)</u> <u>ACCUMULATED</u> <u>TOTALS</u>
				<u>FOR THIS</u> <u>YEAR</u>	<u>SAME PERIOD</u> <u>LAST YEAR</u>	
580	Operations - Supervsion & Engineering	10,722	4,395	82,356	33,487	48,868
581	Operations - Load Dispatching - Distribution	4,347	-	4,347	-	4,347
582	Operations - Station Expenses	13,245	18,235	128,192	134,228	(6,036)
583	Operations - Overhead Line Expenses	-	406	-	1,222	(1,222)
584	Operations - Underground Line Expenses	660	3,178	8,653	(110,806)	119,460
586	Operations - Meter Expense	30,989	30,155	327,784	235,164	92,621
588	Operations - Misc. Distribution Expenses	44,094	96,792	383,422	580,736	(197,314)
589	Operations - Rents	-	-	18,062	17,307	756
590	Maintenance Supervision & Engineering	6,573	6,571	52,494	50,044	2,449
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	79,131	76,645	483,238	586,764	(103,526)
593	Maintenance of Overhead Lines	281,745	450,205	3,164,186	2,880,100	284,086
594	Maintenance of Underground Lines	66,194	80,110	656,384	420,348	236,036
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	3,272	-	20,312	7,377	12,935
597	Maintenance of Meters	-	-	-	-	-
901	Operations - Member Service Supervision	14,617	16,110	123,593	127,870	(4,277)
902	Operations - Meter Reading Expenses	25,961	28,851	233,208	224,802	8,406
903	Operations - Member Records & Collection Exp.	142,140	154,787	1,216,334	1,180,943	35,391
904	Operations - Uncollectible Accounts	18,199	15,133	131,986	125,291	6,695
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	11,900	28,333	133,556	166,928	(33,372)
909	Operations - Informational & Instructional Advert. Exp.	5,521	11,256	25,750	33,530	(7,780)
910	Operations - Misc. Member Svc & Infor. Exp.	-	33,535	-	33,535	(33,535)
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Admiinistrative & General Salaries	832,635	816,867	6,860,809	6,696,351	164,457
921	Operations - Office Supplies and Expense	202,894	83,143	1,303,629	596,435	707,195
923	Operations - Outside Service Employed	621,580	510,369	4,401,692	4,679,823	(278,131)
924	Operations - Property Insurance	98,141	99,079	789,349	772,237	17,112
925	Operations - Property Damage	985,000	-	985,000	-	985,000
928	Operations - Regulatory Commission Expense	207,724	165,255	1,714,551	1,596,550	118,001
930	Operations - General Advertising Expenses	80,891	138,243	741,632	757,480	(15,848)
931	Operations - Rents	116,386	116,386	1,001,655	1,032,855	(31,200)
935	Maintenance of General Plant	8,816	213,074	125,784	881,072	(755,288)
TOTAL OPERATING EXPENSES:		14,340,245	11,956,102	100,157,924	88,721,477	11,436,447
TOTAL OPERATION EXPENSES:		13,150,267	10,323,908	89,658,534	77,857,388	11,862,844
TOTAL MAINTENANCE EXPENSES:		1,189,978	1,632,194	10,499,390	10,864,089	(426,396)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,544	30,380	30,544	30,380	20,100,718	134,968,486
GENERAL LIGHT & POWER "G"	4,903	4,883	4,903	4,883	6,294,536	44,885,417
GENERAL LIGHT & POWER "J"	305	294	305	294	4,705,723	33,293,209
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	113	112	113	112	14,882,317	106,688,998
IRRIGATION SALES	2	2	2	2	241,246	832,846
PUBLIC ST. LIGHTING SALES "SL"	3,872	3,849	3,872	3,849	58,914	470,087
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,739	39,520	39,739	39,520	46,283,454	321,139,043

	<u>SYSTEM PEAK</u>					
	<u>THIS MONTH</u>	<u>LAST YEAR</u>				
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	152,244	1,176,908	
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,346,279	13,916,820	
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	47,781,977	336,232,771	
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	662,679	4,411,848	
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	0	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0	174	134,415	1,107,303
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	40,426	41,236	26,774,345	176,949,265
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	40,426	41,410	26,908,760	178,056,568
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	42,541	44,521	21,535,896	162,588,052
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.32%	0.35%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.80%	4.10%
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 8,525,705	\$ 7,169,384	658	622	\$ 0.4241493	\$ 0.3796797
GENERAL LIGHT & POWER "G"	2,761,565	2,612,757	1,284	1,368	0.4387241	0.3910704
GENERAL LIGHT & POWER "J"	1,929,601	2,064,411	15,429	16,240	0.4100542	0.4323752
LARGE POWER SALES "P"	0	0	0	0	0.0000000	0.0000000
LARGE POWER SALES "L and P"	5,708,614	5,042,165	131,702	131,479	0.3835837	0.3424072
IRRIGATION SALES	82,721	79,144	120,623	156,900	0.3428907	0.2522100
PUBLIC ST. LIGHTING SALES "SL"	69,683	66,387	15	15	1.1827963	1.1369372
TOTALS	\$ 19,077,889	\$ 17,034,248	1,165	1,150	\$ 0.4121967	\$ 0.3749050

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 17,263,507	\$ 14,635,857	XXXXXXXXXX	XXXXXXXXXX	\$ 0.372995	\$ 0.322119
AVERAGE NET INCOME/KWH SOLD	\$ 1,814,382	\$ 2,398,391	XXXXXXXXXX	XXXXXXXXXX	\$ 0.039202	\$ 0.052786

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 279	\$ 236	44.69%	42.09%
GENERAL LIGHT & POWER "G"	563	535	14.48%	15.34%
GENERAL LIGHT & POWER "J"	6,327	7,022	10.11%	12.12%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	50,519	45,019	29.92%	29.60%
IRRIGATION SALES	41,361	39,572	0.43%	0.46%
PUBLIC ST. LIGHTING SALES "SL"	18	17	0.37%	0.39%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	<u>\$ 480</u>	<u>\$ 431</u>	<u>100.00%</u>	<u>100.00%</u>

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	46,319	None	308,557
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 120.52	N/A	\$ 117.84
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,582,208	N/A	\$ 36,361,232
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.20849	N/A	\$ 0.20549
MONTH END PRICE PER BARREL(\$)	N/A	\$176.11		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	80	133	
TOTAL PAYROLL	n/a	n/a	2,791,454	22,290,763
AMOUNT CHARGED TO PLANT	n/a	n/a	560,513	3,582,759
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	58,969	490,318
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,171,971	18,217,686

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
TRANSMISSION & DISTRIBUTION
PAGE 6A
August 2026

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>	<u>HIGHER THAN</u> <u>7.2 K.V.</u>	<u>7.2 K.V.</u> <u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY		169.37	176.42	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	483.00		483.25	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		24.07		24.07
7,200 VOLTS 1 PHASE PRIMARY		302.58		302.99
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		536.36		536.58
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
PAGE 7
August 2026

		AUDITED				
		Dec-25	Aug-26	Aug-25		INCREASE/ DECREASE DURING YEAR
		BALANCE AT CLOSE OF <u>LAST YEAR</u>	AT CLOSE OF THIS <u>MONTH</u>	SAME PERIOD <u>LAST YEAR</u>		
101	UTILITY PLANT IN SERVICE	539,969,043	544,814,020	\$ 537,022,115	\$	4,844,977
108	ACCUM. PROV. FOR DEPRECIATION	335,176,671	340,930,636	335,582,369		5,753,966
	UTILITY PLANT LESS RESERVES	204,792,372	203,883,384	201,439,746		(908,988)
101	RIGHT OF USE ASSET	3,766,726	3,766,726	12,214,692		-
107	CONSTRUCTION WORK IN PROGRESS	19,692,198	22,590,630	14,843,942		2,898,432
109	OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453		-
	TOTAL UTILITY PLANT LESS RESERVES	\$ 283,103,749	285,093,193	\$ 283,350,833	\$	1,989,444
121	NON-UTILITY PROPERTY	-	-	-		-
122	DEPRECIATION OF NON-UTILITY PLANT	-	-	-		-
123	INVESTMENT IN KRS1 / KRS2H	19,181,117	17,609,969	19,351,079		(1,571,148)
123	INVEST IN ASSOC ORG - PAT CAP	3,910,854	3,757,005	3,957,800		(153,849)
	TOTAL OTHER PROPERTY & INVESTMENTS	\$ 23,091,971	21,366,974	\$ 23,308,879	\$	(1,724,997)
131	CASH	628,431	109,984	477,855		(518,446)
134	SPECIAL DEPOSITS	7,599	(1,338,292)	(28,114)		(1,345,891)
135	WORKING FUNDS	21,000	21,000	21,000		-
136	TEMPORARY INVESTMENTS	22,384,240	27,777,068	29,272,770		5,392,828
142	CUSTOMER ACCOUNTS RECEIVABLE	10,842,240	12,418,563	11,687,451		1,576,323
143	OTHER ACCOUNTS RECEIVABLE	1,065,720	1,208,382	818,249		142,663
144	ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(62,848)	(230,530)	(371,041)		(167,682)
151	FUEL STOCK	1,548,911	1,747,225	1,496,639		198,314
154	MATERIALS AND SUPPLIES-UTILITY	22,741,844	23,601,328	22,598,627		859,484
165	PREPAYMENTS	1,611,600	3,324,769	2,995,662		1,713,168
171	INTEREST AND DIVIDEND RECEIVABLE	60,774	60,790	75,444		16
173	ACCRUED UTILITY REVENUE	10,668,521	11,361,098	9,799,891		692,577
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 71,518,032	80,061,386	\$ 78,844,433	\$	8,543,354
181	UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-		-
182	REGULATORY ASSETS	16,122,221	14,838,456	19,354,971		(1,283,765)
183	PRELIMINARY SURVEY & INVESTIGATION	12,265,597	12,954,086	11,890,423		688,489
184	CLEARING ACCOUNTS	-	-	-		-
186	OTHER DEFERRED DEBITS	210,176	72,384	44,574		(137,793)
	TOTAL DEFERRED DEBITS	\$ 28,597,994	27,864,926	\$ 31,289,968	\$	(733,068)
	TOTAL ASSETS AND OTHER DEBITS	\$ 406,311,747	414,386,479	\$ 416,794,114	\$	8,074,733

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
PAGE 8
August 2026

		AUDITED			
		Dec-25	Aug-26	Aug-25	INCREASE/ (DECREASE)
		BALANCE AT	AT CLOSE	SAME	(DECREASE)
		CLOSE OF	OF THIS	PERIOD	DURING YEAR
		<u>LAST YEAR</u>	<u>MONTH</u>	<u>LAST YEAR</u>	<u>DURING YEAR</u>
201	PATRONAGE CAPITAL	\$ 144,553,187	\$ 148,597,632	\$ 144,557,490	\$ 4,044,445
201	OPERATING MARGINS-CURRENT YEAR	7,146,603	6,032,627	6,138,187	(1,113,976)
215	OTHER MARGINS AND EQUITIES	58,406	58,406	(213,894)	-
217	RETIRED CAPITAL CREDITS	1,388,396	1,504,331	1,386,991	115,935
200	MEMBERSHIP FEES	638	646	633	8
	TOTAL MARGINS & EQUITIES	\$ 153,147,230	\$ 156,193,642	\$ 151,869,406	\$ 3,046,412
224	LONG TERM DEBT - RUS	125,472,354	142,668,184	132,225,182	17,195,830
224	LONG TERM DEBT - CFC	77,537,661	79,881,230	86,452,973	2,343,569
	TOTAL LONG TERM DEBT	\$ 203,010,015	\$ 222,549,415	\$ 218,678,155	\$ 19,539,399
227	LEASE LIABILITY- RIGHT OF USE	3,947,125	3,947,125	12,398,292	-
228	ACC. PROVISION FOR PENSION & BENEFITS	(1,085,418)	(1,008,266)	(716,868)	77,152
	TOTAL OTHER NONCURRENT LIABILITIES	\$ 2,861,707	\$ 2,938,859	\$ 11,681,424	\$ 77,152
223	CURRENT PORTION OF LONG TERM DEBT	11,232,334	-	-	(11,232,334)
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	8,156,941	5,165,292	8,639,707	(2,991,650)
235	CUSTOMER DEPOSITS	1,605,273	2,070,741	1,581,040	465,468
236	TAXES ACCRUED	9,216,663	8,950,263	8,068,683	(266,400)
237	INTEREST ACCRUED	53,383	671,853	695,177	618,469
238	PATRONAGE CAPITAL PAYABLE	834	691	2,792	(143)
241	TAX COLLECTIONS PAYABLE	(187,853)	48,727	42,813	236,580
242	MISC. CURRENT & ACCRUED LIABILITIES	3,486,610	2,505,602	3,015,286	(981,008)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 33,564,186	\$ 19,413,168	\$ 22,045,496	\$ (14,151,018)
224.18	RUS REDLG GRANT	1,956,262	1,973,644	1,947,258	17,382
252	CUSTOMER ADVANCES FOR CONSTRUCTION	7,005,509	7,063,485	5,436,769	57,976
253	OTHER DEFERRED CREDITS	4,766,838	4,254,267	5,135,605	(512,571)
254	REGULATORY LIABILITY	-	-	-	-
	TOTAL DEFERRED CREDITS	\$ 13,728,608	\$ 13,291,396	\$ 12,519,632	\$ (437,213)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 406,311,747	\$ 414,386,479	\$ 416,794,114	\$ 8,074,733

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
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August 2026

<u>ACCOUNT TITLE:</u>		<u>AUDITED</u> <u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>UTILITY PLANT IN SERVICE:</u>					
310-316	STEAM PRODUCTION	\$ 17,726,729	\$ 17,729,544	\$ 17,444,773	\$ 2,815
330-336	HYDRAULIC PRODUCTION	6,518,177	6,518,177	6,518,177	-
340-346	OTHER PRODUCTION	130,429,205	130,555,495	130,029,685	126,290
350-356	TRANSMISSION PLANT	101,955,594	104,634,732	100,844,549	2,679,138
360-373	DISTRIBUTION PLANT	238,800,112	241,132,500	236,908,066	2,332,387
389-398	GENERAL PLANT	44,539,226	44,243,572	45,276,866	(295,653)
	UTILITY PLANT IN SERVICE	\$ 539,969,043	\$ 544,814,020	\$ 537,022,115	\$ 4,844,977
101	RIGHT OF USE ASSET	3,766,726	3,766,726	12,214,692	-
114	UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101	TOTAL UTILITY PLANT IN SERVICE	\$ 598,588,222	\$ 603,433,200	\$ 604,089,260	\$ 4,844,977
107	CONSTRUCTION WORK IN PROGRESS	\$ 19,692,198	\$ 22,590,630	\$ 14,843,942	\$ 2,898,432
	TOTAL UTILITY PLANT	\$ 618,280,420	\$ 626,023,830	\$ 618,933,202	\$ 7,743,410
<u>ACCOUNT TITLE:</u>		<u>BALANCE AT</u> <u>CLOSE OF</u> <u>LAST YEAR</u>	<u>AT CLOSE</u> <u>OF THIS</u> <u>MONTH</u>	<u>SAME</u> <u>PERIOD</u> <u>LAST YEAR</u>	<u>INCREASE/</u> <u>DECREASE</u> <u>DURING YEAR</u>
<u>RESERVES:</u>					
310-316	STEAM PRODUCTION	\$ 7,160,864	\$ 7,358,435	\$ 7,067,599	\$ 197,571
330-336	HYDRAULIC PRODUCTION	1,836,518	2,022,571	1,754,493	186,054
340-346	OTHER PRODUCTION	78,494,001	80,271,823	77,944,175	1,777,821
350-356	TRANSMISSION PLANT	54,870,094	54,761,157	55,035,496	(108,938)
360-373	DISTRIBUTION PLANT	111,444,005	112,108,784	111,664,690	664,779
389-398	GENERAL PLANT	24,580,342	26,107,335	25,585,976	1,526,993
	UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115	UTILITY PLANT ACQ ADJUSTMENT	50,829,782	52,292,570	50,098,388	1,462,788
108	TOTAL RESERVE FOR DEPR. & AMORT	\$ 336,156,718	\$ 341,863,787	\$ 336,091,929	\$ 5,707,069
1088	RETIREMENT WORK IN PROGRESS	\$ 980,047	\$ 933,151	\$ 509,560	\$ (46,897)
	TOTAL RESERVES	\$ 335,176,671	\$ 340,930,636	\$ 335,582,369	\$ 5,753,966
TOTAL UTILITY PLANT LESS RESERVES		\$ 283,103,749	\$ 285,093,193	\$ 283,350,833	\$ 1,989,444

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
MONTHLY P. U. C. REPORT, Page 10
August 2026

<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	20,100,718	30,544	658	\$ 8,525,705	\$ (258,914)	\$ 8,784,619	0.424149	0.4370301
TOTAL RESIDENTIAL		-	-	-	-	-	-	-	-
		20,100,718	30,544	658	\$ 8,525,705	\$ (258,914)	\$ 8,784,619	0.424149	0.4370301
GENERAL LIGHT AND POWER	G	6,294,536	4,903	1,284	\$ 2,761,565	\$ (89,197)	\$ 2,850,761	0.438724	0.4528946
GENERAL LIGHT AND POWER	J	4,705,723	305	15,429	\$ 1,929,601	\$ (70,187)	\$ 1,999,788	0.410054	0.4249694
LARGE POWER			-	-	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	14,882,317	113	131,702	\$ 5,708,614	\$ (199,766)	\$ 5,908,380	0.383584	0.3970067
IRRIGATION		241,246	2	120,623	\$ 82,721	\$ -	\$ 82,721	0.3428907	0.3428907
STREET LIGHTING	SL	58,914	3,872	15	\$ 69,683	\$ (760)	\$ 70,443	1.182796	1.1956975
GRAND TOTAL		46,283,454	39,739	1,165	\$ 19,077,889	\$ (618,824)	\$ 19,696,713	0.412197	0.4255671
TOTAL LAST MONTH		43,552,290	39,729	1,096	16,835,364	102,431	16,732,933	0.386555	0.3842033
INCREASE - AMOUNT					\$ 2,242,525	\$ (721,255)	\$ 2,963,780		
INCREASE - PERCENT					13.32%	-704.14%	17.71%		
TOTAL SAME MONTH LAST YEAR		45,436,169	39,520	1,150	\$ 17,034,248	\$ (2,919,971)	\$ 19,954,218	0.374905	0.4391703
INCREASE - AMOUNT					\$ 2,043,642	\$ 2,301,146	\$ (257,505)		
INCREASE - PERCENT					12.00%	-78.81%	-1.29%		
N/C KWH TO COMPANY		152,244							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
MONTHLY P.U.C. REPORT, PAGE 11
FOR THE PERIOD ENDING
August 2026

	YTD Aug-2026	Source of Data	Last 12 Months ending August 2026	Source of Data
Net Margins	\$ 6,033,627	Page 1	\$ 6,878,987	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	4,242,782		6,259,156	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 4,242,782	Page 1	\$ 6,259,156	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 10,276,409		\$ 13,138,143	
divided by LTD Interest Expense	4,242,782		6,259,156	
Times Interest Earned Ratio (TIER)	2.42		2.10	

As of
8/31/2026

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	156,193,642	Page 8, Monthly PUC Report
Total Assets	414,386,479	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) **37.69%**

2026-08 Monthly Financial Report

Final Audit Report

2026-09-29

Created:	2026-09-29 (Hawaii-Aleutian Standard Time)
By:	Nicole Ludington-Braun (nludington-braun@kiuc.coop)
Status:	Signed
Transaction ID:	CBJCHBCAABAAwkJHfUBGy9_b4uOGs9tYY4iH9kEJA04

"2026-08 Monthly Financial Report" History

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