

Board of Directors Meeting

1:00 p.m., October 31, 2024

Via Zoom Webinar

Please register at

https://us06web.zoom.us/webinar/register/WN_dL8251gHTsGUhvkdFCRRaA



AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 09-19-24 Regular Meeting
4. President's Report – David Bissell, CEO
5. Financial Report – Stacie Dellamano, CFO
6. NRECA Hawai'i Director Report – David Iha
 - NRECA Positioning Co-ops for Success After the Election (video clip)
7. Charitable Foundation Board – Phil Tacbian
8. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, October 30, at 12:00 noon to be received in time for distribution.
9. New Business
 - a. Resolution 01-24 Condolences for Dee Crowell **(Executive, Action Item)**
 - b. Resolution 02-24 DOE/State of Hawaii Funding Match for the Synchronous Condenser Conversion Technology (SCCT) Contract **(F&A, Action Item)**
 - c. Resolution 05-24 DOE/State of Hawaii Funding Match for the Utility Solar Grid Forming Technology (USGFT) Contract **(F&A, Action Item)**
 - d. Resolution 03-24 2025 KIUC Results of Operations (ROO) Budget **(F&A, Action Item)**
 - e. Resolution 04-24 2025 KIUC Capital Budget **(F&A, Action Item)**
 - f. Proposed 2025 Board Elections Nominating Committee Slate **(Member Relations, Action Item)**
 - g. Policy 28 – Offers to Acquire the Cooperative Assets **(Policy, Action Item)**
10. Calendar
 - **November 11, 2024** – HOLIDAY – Veteran's Day (KIUC Offices Closed)
 - **November 14, 2024** – Board Committee Meetings (9:00am, MCR)

- **November 18, 2024** – Board Regulatory Workshop (1:00pm, MCR)
- **November 21, 2024** – Regular Board Meeting (1:00pm, Zoom)
- **November 28, 2024** – HOLIDAY – Thanksgiving (KIUC Offices Closed)

11. Executive Session

- RLF Application Summary and Recommendation – Komohana Charters, LLC (**Loan Review, Action Item**)

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

12. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.