

**Board of Directors Meeting
1:00 p.m., February 27, 2025
Via Zoom Webinar**

Please register at

https://us06web.zoom.us/webinar/register/WN_2SOOi7YcSUWpRFKgYUS0Rg



AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
 - 01-30-25 Regular Meeting
4. President's Report – David Bissell, CEO
5. Financial Report – Corinne Cuaresma, Controller
6. NRECA Hawai'i Director Report – David Iha
7. Charitable Foundation Board – Phil Tacbian
8. Public Testimony - Testimony must be in written form and received via email at testimony@kiuc.coop no later than Wednesday, February 26, at 12:00 noon to be received in time for distribution.
9. New Business
 - 9.1. BAR Form – T51-37.5 MVA GSU Transformer **(F&A, Action Item)**
 - 9.2. 2024 Final Goal Review **(F&A, Action Item)**
 - 9.3. 2025 Proposed Goals **(F&A, Action Item)**
 - 9.4. Policy 25 – KIUC Charitable/Non-Profit Giving **(Policy, Action Item)**
 - 9.5. Loan Review Committee Member – Sonia Topenio, Financial Background **(Loan Review, Action Item)**
10. Calendar
 - **March 7 - 12, 2025** – 2025 NRECA PowerXchange (Atlanta, GA)
 - **March 18, 2025** – Board Committee Meetings (9:00am, MCR)
 - **March 22, 2025** – KIUC Board Election
 - **March 27, 2025** – Lihue Business Association Meeting (7:30am, Duke's Kauai)
 - **March 27, 2025** – Regular Board Meeting (1:00pm, Zoom)

11. Executive Session

11.1. Resolution 01-25 Update Bank and Financial Institution Signatories and Contacts

11.2. Resolution 02-25 KIUC Retiree Welfare Benefit Plan

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

12. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.