

**Board of Directors Meeting**  
**1:00 p.m., June 26, 2025**  
**KIUC Main Conference Room**  
**4463 Pahee Street, Lihue, Kauai, Hawaii 96766**  
**Via Zoom Webinar, please register at**  
[Webinar Registration - Zoom](#)



**AGENDA**

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes
  - 05-29-25 Regular Meeting
  - 06-17-25 Special Meeting
4. Director Safety Moment
5. President's Report – Cameron Kruse, (Engineering & Technology Mgr.)
6. Financial Report – Erin Tsuda, CFO
7. NRECA Hawai'i Director Report – David Iha
8. Charitable Foundation Board – Phil Tacbian
9. Public Testimony – Testimony must be in written form and received via email at [testimony@kiuc.coop](mailto:testimony@kiuc.coop) no later than Wednesday, June 25, at 12:00 noon to be received in time for distribution.
10. New Business
  - 10.1. BAR Form – KPS E-Cell Replacement **(F&A, Action Item)**
  - 10.2. BAR Form – Warehouse Equipment **(F&A, Action Item)**
  - 10.3. BAR Form – DISTRIBUTION XFMR-OH-NEW-CUSTOMER **(F&A, Action Item)**
  - 10.4. BAR Form – DISTRIBUTION XFMR-UG-NEW-CUSTOMER **(F&A, Action Item)**
  - 10.5. Policy 11 – Patronage Capital Allocation and Retirement Policy (Rev 11/22/22) **(Policy, Action Item)**
  - 10.6. NRECA Nominating Committee alternate representative **(NRECA, Action Item)**
11. Calendar
  - **June 30 – July 2, 2025** – CFC Forum 2025 (New York, NY)

- **July 4, 2025** – HOLIDAY – Independence Day (KIUC Offices Closed)
- **July 10 – July 16, 2025** – NRECA Summer School for Directors (Colorado Springs, CO)
- **July 22, 2025** – Board Committee Meetings (9:00am, MCR)
- **July 30, 2025** – KIUC Annual Membership Meeting (6:00pm, KPCC)
- **July 31, 2025** – Regular Board Meeting (1:00pm, MCR/Zoom)

## 12. Executive Session

Pursuant to Board Policy No. 16 the Board may, when deemed necessary, hold an executive session closed to the public on matters limited to those specified in Policy No. 16.

- Legal consultation regarding ongoing litigation.
- Matters which could affect ongoing or potential negotiations in legal or administrative proceedings.
- Hiring, evaluating, dismissing, or disciplining an officer or employee.

In addition, other matters may come before the Board within the parameters of Board Policy No. 16, which need to be discussed in the Executive Session.

- ## 13. Adjournment – Adjournment scheduled for 3:30 p.m. or before if all business has been concluded by that time. If not, at that time, the Directors may decide by majority vote to adjourn the meeting to a date and time to be determined to conclude business.