



August 14, 2020

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for July 2020, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

As you know, KIUC normally submits an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report. However, in light of the COVID-19 situation, we will be submitting a PDF file of the Monthly Financial Report for July 2020.

Very truly yours,

A handwritten signature in black ink, appearing to read "Rick Eckert", is written over a white background.

Rick Eckert
Financial Planning and Regulatory Affairs

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE

MONTHLY P. U. C. REPORT

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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 15,480,266	\$ 82,230,890	\$ 87,384,425	\$ (5,153,535)
500-935	OPERATION & MAINTENANCE EXPENSES	8,891,723	61,527,084	65,093,914	3,566,831
403	DEPRECIATION EXPENSES	1,045,550	7,306,746	7,181,318	(125,428)
404	AMORTIZATION OF UTILITY PLANT	182,849	1,279,940	1,279,940	-
408	TAXES OTHER THAN INCOME TAXES	1,317,230	6,929,510	7,391,931	462,421
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	11,437,352	77,043,279	80,947,103	3,903,824
	TOTAL OPERATING INCOME	4,042,914	5,187,611	6,437,322	(1,249,711)
415-416	INCOME FROM MDSE, JOBBING (NET)	(2,029)	(35,884)	229,188	265,072
418	INCOME (LOSS) FROM KRS1 / KRS2H	(18,231)	(718,914)	(585,330)	133,584
418	MISC. NON-OPERATING INCOME	7,305	50,916	53,212	2,296
419	INTEREST & DIVIDEND INCOME	144,060	1,033,022	1,222,742	189,720
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	PPA LIQUIDATED DAMAGES	-	-	324,000	324,000
424	CAPITAL CREDITS & PATRONAGE	-	-	18,345	18,345
	TOTAL OTHER INCOME	131,105	329,141	1,262,158	933,017
426	MISCELLANEOUS INCOME DEDUCTIONS	2,000	35,849	21,160	(14,689)
	TOTAL MISC. INCOME DEDUCTIONS	2,000	35,849	21,160	(14,689)
427	INTEREST ON LONG-TERM DEBT	535,477	3,652,091	3,503,168	(148,924)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	535,477	3,652,091	3,503,168	(148,924)
	NET INCOME	\$ 3,636,543	\$ 1,828,812	\$ 4,175,152	\$ (2,346,341)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 149,763,942	\$ 158,289,112	\$ (8,525,169)	-5.39%
401-402	OPERATION & MAINTENANCE EXPENSES	111,813,219	116,863,562	5,050,343	4.32%
403	DEPRECIATION EXPENSES	12,509,990	12,957,090	447,100	3.45%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,611,185	13,434,015	822,829	6.12%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	139,128,576	145,448,849	6,320,273	4.35%
	TOTAL OPERATING INCOME	10,635,366	12,840,263	(2,204,897)	-17.17%
415-416	INCOME FROM MDSE, JOBBING (NET)	41,732	251,591	209,859	83.41%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,796,579)	(941,246)	855,333	-90.87%
418	MISC. NON-OPERATING INCOME	86,972	89,208	2,236	2.51%
419	INTEREST & DIVIDEND INCOME	1,841,892	2,097,211	255,319	12.17%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	0.00%
421	PPA LIQUIDATED DAMAGES	-	324,000	324,000	100.00%
424	CAPITAL CREDITS & PATRONAGE	290,038	361,364	71,326	19.74%
	TOTAL OTHER INCOME	464,056	2,182,128	1,718,072	78.73%
426	MISCELLANEOUS INCOME DEDUCTIONS	85,983	44,594	41,389	92.81%
	TOTAL MISC. INCOME DEDUCTIONS	85,983	44,594	41,389	92.81%
427	INTEREST ON LONG-TERM DEBT	6,134,073	6,034,596	99,478	1.65%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	43,729	(43,729)	-100.00%
	TOTAL INTEREST CHARGES	6,134,073	6,078,325	55,748	0.92%
	NET INCOME	\$ 4,879,365	\$ 8,899,472	\$ (4,020,108)	-45.17%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 12,594	\$ 5,000	\$ 99,383	\$ 34,857	\$ 64,526
440.00	RESIDENTIAL SALES	4,819,474	5,742,426	33,626,822	35,382,169	(1,755,347)
442.02	GENERAL LIGHT & POWER G	1,789,995	2,174,441	11,486,635	13,777,408	(2,290,773)
442.03	GENERAL LIGHT & POWER J	1,272,709	1,502,536	8,567,992	9,548,374	(980,382)
444.00	PUBLIC ST. LIGHTING SALES	54,890	55,740	389,343	401,447	(12,104)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,424,446	3,248,622	16,604,781	19,274,929	(2,670,148)
443.02	LARGE POWER SALES L	934,763	1,414,695	7,090,654	8,707,865	(1,617,211)
	TOTAL ELECTRIC SALES	11,308,871	14,143,459	77,865,610	87,127,050	(9,261,440)
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,456	34,567	211,377	239,975	(28,598)
454.00	RENT FROM PROPERTY	1,130	1,119	7,993	7,899	94
456.00	OTHER ELECTRIC REVENUES	4,138,810	1,500	4,145,910	9,500	4,136,410
	TOTAL OTHER REVENUES	4,171,395	37,186	4,365,280	257,375	4,107,906
	TOTAL OPERATING REVENUES	\$ 15,480,266	\$ 14,180,646	\$ 82,230,890	\$ 87,384,425	\$ (5,153,535)

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 80,829	\$ 82,967	\$ 569,903	\$ 618,241	\$ (48,338)
502	Operations - Steam Expenses	89,171	117,265	795,866	768,100	27,766
506	Operations - Misc Steam Power Expenses	-	-	94	50	44
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	12,099	14,770	101,142	122,545	(21,403)
512	Maintenance of Boiler Plant	14,075	3,682	41,413	79,929	(38,516)
513	Maintenance of Electric Plant	-	5,000	1,187	35,000	(33,813)
536	Water for Power	17,468	21,272	129,921	213,101	(83,180)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	18,428	13,735	95,981	137,167	(41,186)
544	Maintenance of Electric Plant - Hydropower	2,161	-	5,178	(4,379)	9,558
546	Operations - Supervsion & Engineering	55,675	46,608	380,630	323,938	56,692
547	Operations - Fuel	1,254,557	3,031,339	11,698,134	17,457,524	(5,759,390)
548	Operations - Generation Expenses	214,436	233,556	1,436,732	1,444,356	(7,624)
549	Operations - Misc. Other Power Generation	55,133	69,445	423,019	496,778	(73,759)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	35,482	49,344	263,327	330,907	(67,580)
552	Maintenance of Structures	13,466	6,933	55,296	46,666	8,630
553	Maint. Of Gen and Electrical Equipment	535,364	564,969	3,533,170	3,529,813	3,357
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	4,071,475	3,929,908	24,577,926	24,096,826	481,100
556	Operations - System Control & Load Dispatching	31,042	53,072	78,634	111,561	(32,927)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	22,829	15,176	97,203	103,409	(6,206)
563	Operations - Overhead Line Expenses	89	89	691	3,161	(2,471)
566	Operations - Misc. Transmission Expenses	11,515	34,152	80,450	120,790	(40,340)
567	Operations - Rents	1,832	2,869	9,769	9,769	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	34,363	29,133	127,377	161,549	(34,172)
571	Maintenance of Overhead Lines	59,154	33,202	302,551	266,636	35,914
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	5,769	-	33,340	-	33,340
582	Operations - Station Expenses	16,913	14,418	89,612	98,934	(9,322)
583	Operations - Overhead Line Expenses	119	2,573	12,413	9,005	3,408
584	Operations - Underground Line Expenses	(9,754)	1,159	(6,094)	(937)	(5,157)
586	Operations - Meter Expense	20,383	43,615	256,359	262,792	(6,433)
588	Operations - Misc. Distribution Expenses	57,505	66,151	399,376	342,384	56,992
589	Operations - Rents	-	-	13,465	13,465	-
590	Maintenance Supervision & Engineering	10,334	-	56,469	-	56,469
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	54,904	36,996	328,216	260,634	67,582
593	Maintenance of Overhead Lines	196,094	231,009	1,700,937	1,544,939	155,998
594	Maintenance of Underground Lines	75,523	53,450	344,768	340,589	4,179
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	189	-	3,370	3,537	(167)
597	Maintenance of Meters	-	-	1,826	2,455	(629)
901	Operations - Member Service Supervision	28,666	25,162	197,094	180,832	16,262
902	Operations - Meter Reading Expenses	21,535	13,601	119,169	65,995	53,173
903	Operations - Member Records & Collection Exp.	128,614	152,674	850,791	895,878	(45,087)
904	Operations - Uncollectible Accounts	14,766	14,271	83,688	86,949	(3,261)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	14,860	32,814	125,038	106,308	18,729
909	Operations - Informational & Instructional Advert. Exp.	7,753	12,204	44,907	37,488	7,420
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	662,212	656,689	5,113,678	4,329,393	784,285
921	Operations - Office Supplies and Expense	33,614	153,448	388,676	655,165	(266,489)
923	Operations - Outside Service Employed	393,077	210,053	3,402,390	2,306,173	1,096,218
924	Operations - Property Insurance	75,943	52,316	531,602	392,619	138,984
928	Operations - Regulatory Commission Expense	141,276	118,286	714,173	768,407	(54,234)
930	Operations - General Advertising Expenses	59,753	95,635	406,899	404,693	2,207
931	Operations - Rents	151,283	109,493	803,997	760,293	43,704
935	Maintenance of General Plant	99,750	102,024	705,329	752,487	(47,158)
	TOTAL OPERATING EXPENSES:	8,891,723	10,556,527	61,527,084	65,093,914	(3,566,831)
	TOTAL OPERATION EXPENSES:	7,730,337	9,412,279	53,859,546	57,483,441	(3,655,523)
	TOTAL MAINTENANCE EXPENSES:	1,161,386	1,144,247	7,667,538	7,610,474	88,692

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,504	29,195	29,504	29,195	14,331,641	99,327,145
GENERAL LIGHT & POWER "G"	4,636	4,572	4,636	4,572	5,177,363	32,724,138
GENERAL LIGHT & POWER "J"	297	290	297	290	4,067,563	26,589,675
LARGE POWER SALES "P"	101	107	101	107	7,924,334	53,688,959
LARGE POWER SALES "L"	14	14	14	14	3,229,510	24,383,861
IRRIGATION SALES	3	3	3	3	95,082	876,239
PUBLIC ST. LIGHTING SALES "SL"	3,765	3,757	3,765	3,757	64,238	449,600
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,320	37,938	38,320	37,938	34,889,731	238,039,617

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	247,049	1,516,298
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	4,034,217	10,672,710
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39,170,997	250,228,625
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	101,079	1,372,452
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(320)	(310)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	190	330	136,962
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	28,550	48,320	13,350,196
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	28,420	48,340	13,487,158
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	35,440	28,900	25,784,918
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.63%	0.61%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	10.30%	4.30%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 163	\$ 197	42.62%	40.60%
GENERAL LIGHT & POWER "G"	386	476	15.83%	15.37%
GENERAL LIGHT & POWER "J"	4,285	5,181	11.25%	10.62%
LARGE POWER SALES "L"	24,004	30,361	21.44%	22.97%
LARGE POWER SALES "P"	66,769	101,050	8.27%	10.00%
IRRIGATION SALES	4,198	1,667	0.11%	0.04%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.49%	0.39%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 295	\$ 373	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	24,105	None	177,264
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 52.05	N/A	\$ 65.99
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 1,254,557	N/A	\$ 11,698,134
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.09397	N/A	\$ 0.11641
MONTH END PRICE PER BARREL(\$)	N/A	\$68.02		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	85	138	
TOTAL PAYROLL	n/a	n/a	2,293,194	16,381,208
AMOUNT CHARGED TO PLANT	n/a	n/a	478,010	2,796,226
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	55,239	418,170
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,759,945	13,166,812

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.12		171.17	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	465.68		464.62	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.77	
7,200 VOLTS 3 PHASE PRIMARY		23.68		23.67
7,200 VOLTS 1 PHASE PRIMARY		294.53		293.24
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		524.95		523.32
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-19 BALANCE AT CLOSE OF LAST YEAR	Jul-20 AT CLOSE OF THIS MONTH	Jul-19 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 485,678,619	\$ 487,633,515	\$ 481,939,218	\$ 1,954,896
108 ACCUM. PROV. FOR DEPRECIATION	304,563,480	311,810,228	301,429,407	7,246,748
UTILITY PLANT LESS RESERVES	181,115,138	175,823,287	180,509,811	(5,291,852)
107 CONSTRUCTION WORK IN PROGRESS	11,498,707	18,827,269	9,516,097	7,328,562
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 247,466,299	\$ 249,503,009	\$ 244,878,361	\$ 2,036,711
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	29,988,504	29,066,712	30,883,817	(921,792)
123 INVEST IN ASSOC ORG - PAT CAP	2,209,265	2,087,202	2,229,792	(122,063)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 32,197,769	\$ 31,153,914	\$ 33,113,609	\$ (1,043,855)
131 CASH	7,100,801	13,212,265	8,402,361	6,111,464
134 SPECIAL DEPOSITS	5,710	(10,400)	(2,500)	(16,110)
135 WORKING FUNDS	3,000	23,000	23,000	20,000
136 TEMPORARY INVESTMENTS	8,081,125	19,123,272	13,060,553	11,042,147
142 CUSTOMER ACCOUNTS RECEIVABLE	9,977,976	8,580,004	8,081,234	(1,397,973)
143 OTHER ACCOUNTS RECEIVABLE	358,183	398,123	169,685	39,940
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(90,000)	(388,364)	(219,764)	(298,364)
151 FUEL STOCK	978,273	1,007,083	1,184,833	28,809
154 MATERIALS AND SUPPLIES-UTILITY	14,196,759	14,951,532	13,759,615	754,773
165 PREPAYMENTS	1,760,124	600,659	568,453	(1,159,465)
171 INTEREST AND DIVIDEND RECEIVABLE	8,841	1,624	39,682	(7,217)
173 ACCRUED UTILITY REVENUE	8,186,977	6,387,554	8,620,834	(1,799,423)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 50,567,769	\$ 63,886,351	\$ 53,687,985	\$ 13,318,582
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	6,681,424	11,893,603	6,971,431	5,212,179
183 PRELIMINARY SURVEY & INVESTIGATION	9,825,754	10,329,381	7,635,804	503,627
184 CLEARING ACCOUNTS	-	(4,997)	(194,340)	(4,997)
186 OTHER DEFERRED DEBITS	303,014	458,300	272,047	155,286
TOTAL DEFERRED DEBITS	\$ 16,810,192	\$ 22,676,287	\$ 14,684,942	\$ 5,866,095
TOTAL ASSETS AND OTHER DEBITS	\$ 347,042,029	\$ 367,219,562	\$ 346,364,897	\$ 20,177,532

KAUAI ISLAND UTILITY COOPERATIVE
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LIABILITIES AND OTHER CREDITS
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	Audited Dec-19 BALANCE AT CLOSE OF LAST YEAR	Jul-20 AT CLOSE OF THIS MONTH	Jul-19 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 120,656,689	\$ 119,416,079	\$ 113,756,917	\$ (1,240,610)
201 OPERATING MARGINS-CURRENT YEAR	-	1,828,812	4,175,152	1,828,812
215 OTHER MARGINS AND EQUITIES	(1,274,950)	(1,274,950)	(1,399,334)	-
217 RETIRED CAPITAL CREDITS	887,665	894,006	771,126	6,341
200 MEMBERSHIP FEES	550	558	543	8
TOTAL MARGINS & EQUITIES	\$ 120,269,954	\$ 120,864,505	\$ 117,304,404	\$ 594,551
224 LONG TERM DEBT - RUS	90,549,650	94,432,074	93,826,145	3,882,424
224 LONG TERM DEBT - CFC	87,046,326	107,918,694	91,910,345	20,872,368
TOTAL LONG TERM DEBT	\$ 177,595,976	\$ 202,350,768	\$ 185,736,489	\$ 24,754,792
228 ACC. PROVISION FOR PENSION & BENEFITS	341,773	373,941	610,487	32,168
TOTAL OTHER NONCURRENT LIABILITIES	\$ 341,773	\$ 373,941	\$ 610,487	\$ 32,168
223 CURRENT PORTION OF LONG TERM DEBT	16,171,985	16,171,985	15,265,674	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	9,402,788	6,477,559	6,611,449	(2,925,229)
235 CUSTOMER DEPOSITS	1,422,877	1,375,758	1,812,839	(47,119)
236 TAXES ACCRUED	7,188,695	4,619,032	5,612,125	(2,569,663)
237 INTEREST ACCRUED	-	347,272	287,502	347,272
238 PATRONAGE CAPITAL PAYABLE	45,295	1,545	45,874	(43,750)
241 TAX COLLECTIONS PAYABLE	(0)	(0)	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,286,114	2,493,484	2,110,757	(792,630)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,517,755	\$ 31,486,636	\$ 31,746,221	\$ (6,031,119)
224.18 RUS REDLG GRANT	1,594,429	1,595,193	1,592,767	764
252 CUSTOMER ADVANCES FOR CONSTRUCTION	4,561,627	4,325,674	4,387,369	(235,953)
253 OTHER DEFERRED CREDITS	4,356,863	5,589,677	4,061,732	1,232,814
254 REGULATORY LIABILITY	803,652	633,167	925,427	(170,485)
TOTAL DEFERRED CREDITS	\$ 11,316,571	\$ 12,143,711	\$ 10,967,295	\$ 827,140
TOTAL LIABILITIES AND OTHER CREDITS	\$ 347,042,029	\$ 367,219,562	\$ 346,364,897	\$ 20,177,532

**KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 26,874,237	\$ 26,874,237	\$ 26,794,492	\$ 0
330-336 HYDRAULIC PRODUCTION	5,907,461	5,922,604	5,792,185	15,143
340-346 OTHER PRODUCTION	125,003,652	125,388,564	123,936,811	384,912
350-356 TRANSMISSION PLANT	81,552,467	81,853,400	81,660,341	300,933
360-373 DISTRIBUTION PLANT	202,434,470	203,227,226	202,691,770	792,756
389-398 GENERAL PLANT	43,906,332	44,367,484	41,063,618	461,152
UTILITY PLANT IN SERVICE	\$ 485,678,619	\$ 487,633,515	\$ 481,939,218	\$ 1,954,896
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 540,531,072	\$ 542,485,968	\$ 536,791,671	\$ 1,954,896
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,498,707	\$ 18,827,269	\$ 9,516,097	\$ 7,328,562
TOTAL UTILITY PLANT	\$ 552,029,779	\$ 561,313,237	\$ 546,307,768	\$ 9,283,458
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 17,976,710	\$ 18,316,211	\$ 17,753,848	\$ 339,501
330-336 HYDRAULIC PRODUCTION	925,289	1,054,150	831,990	128,861
340-346 OTHER PRODUCTION	65,111,600	66,620,898	63,968,722	1,509,298
350-356 TRANSMISSION PLANT	54,436,142	55,164,575	54,015,476	728,433
360-373 DISTRIBUTION PLANT	97,471,654	100,330,421	97,524,722	2,858,767
389-398 GENERAL PLANT	25,393,752	26,112,608	25,314,701	718,856
UNCLASSIFIED PLANT	5,820,344	5,990,829	5,698,569	170,485
115 UTILITY PLANT ACQ ADJUSTMENT	37,664,690	38,944,630	36,750,448	1,279,940
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 304,800,180	\$ 312,534,323	\$ 301,858,476	\$ 7,734,142
1088 RETIREMENT WORK IN PROGRESS	\$ 236,699	\$ 724,095	\$ 429,069	\$ 487,395
TOTAL RESERVES	\$ 304,563,481	\$ 311,810,228	\$ 301,429,407	\$ 7,246,747
TOTAL UTILITY PLANT LESS RESERVES	\$ 247,466,299	\$ 249,503,009	\$ 244,878,361	\$ 2,036,711

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	14,331,641	29,504	486	\$ 4,819,474	\$ (731,809)	\$ 5,551,283	0.336282	0.3873446
TOTAL RESIDENTIAL		14,331,641	29,504	486	\$ 4,819,474	\$ (731,809)	\$ 5,551,283	0.336282	0.3873446
GENERAL LIGHT AND POWER	G	5,177,363	4,636	1,117	\$ 1,789,995	\$ (244,000)	\$ 2,033,996	0.345735	0.3928632
GENERAL LIGHT AND POWER	J	4,067,563	297	13,695	\$ 1,272,709	\$ (201,085)	\$ 1,473,794	0.312892	0.3623284
LARGE POWER	P	7,924,334	101	78,459	\$ 2,424,446	\$ (355,208)	\$ 2,779,654	0.305950	0.3507745
LARGE POWER	L	3,229,510	14	230,679	\$ 934,763	\$ (144,501)	\$ 1,079,264	0.289444	0.3341882
IRRIGATION		95,082	3	31,694	\$ 12,594	\$ -	\$ 12,594	0.132450	0.1324500
STREET LIGHTING	SL	64,238	3,765	17	\$ 54,890	\$ (3,036)	\$ 57,926	0.854477	0.9017410
GRAND TOTAL		34,889,731	38,320	910	\$ 11,308,871	\$ (1,679,639)	\$ 12,988,511	0.324132	0.3722732
TOTAL LAST MONTH		34,184,547	38,276	893	\$ 10,662,188	\$ (1,978,713)	\$ 12,640,901	0.311901	0.3697841
INCREASE - AMOUNT					\$ 646,683	\$ 299,074	\$ 347,610		
INCREASE - PERCENT					6.07%	-15.11%	2.75%		
TOTAL SAME MONTH LAST YEAR		42,993,711	37,938	1,133	\$ 14,143,459	\$ (891,977)	\$ 15,035,437	0.328966	0.3497125
INCREASE - AMOUNT					\$ (2,834,588)	\$ (787,662)	\$ (2,046,926)		
INCREASE - PERCENT					-20.04%	88.31%	-13.61%		
N/C KWH TO COMPANY		247,049							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JULY 31, 2020
July 2020

	YTD Jul-2020	<u>Source of Data</u>	Last 12 Months ending July-2020	<u>Source of Data</u>
Net Margins	\$ 1,828,812	Page 1	\$ 4,879,365	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	3,652,091		6,134,073	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 3,652,091	Page 1	\$ 6,134,073	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 5,480,903		\$ 11,013,439	
divided by LTD Interest Expense	3,652,091		6,134,073	
Times Interest Earned Ratio (TIER)	1.50		1.80	

	As of 7/31/2020	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	120,864,505	Page 8, Monthly PUC Report
Total Assets	367,219,562	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	32.91%	