



February 18, 2021

Mr. James P. Griffin
Chair
Public Utilities Commission
Kekuanao'a Building, Room 103
465 South King Street
Honolulu, HI 96813

Subject: Monthly Financial Report for January 2021, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Mr. Griffin:

As you know, KIUC normally submits an original and 8 copies of our preliminary and subject to year-end adjustment Monthly Financial Report. However, in light of the COVID-19 situation, we will be submitting a PDF file of the Monthly Financial Report for January 2021.

Very truly yours,

A handwritten signature in blue ink that reads "Karissa Jonas".

Karissa Jonas
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 12,793,155	\$ 12,793,155	\$ 13,371,100	\$ (577,945)
500-935	OPERATION & MAINTENANCE EXPENSES	7,919,968	7,919,968	9,170,840	1,250,871
403	DEPRECIATION EXPENSES	1,053,520	1,053,520	1,044,863	(8,657)
404	AMORTIZATION OF UTILITY PLANT	182,849	182,849	182,849	-
408	TAXES OTHER THAN INCOME TAXES	1,071,797	1,071,797	1,119,987	48,190
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	10,228,134	10,228,134	11,518,538	1,290,404
	TOTAL OPERATING INCOME	2,565,022	2,565,022	1,852,563	712,459
415-416	INCOME FROM MDSE, JOBBING (NET)	19,824	19,824	10,638	(9,186)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(74,940)	(74,940)	(107,715)	(32,776)
418	MISC. NON-OPERATING INCOME	8,310	8,310	7,681	(629)
419	INTEREST & DIVIDEND INCOME	121,340	121,340	149,344	28,005
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	-	-	-
	TOTAL OTHER INCOME	74,534	74,534	59,948	(14,586)
426	MISCELLANEOUS INCOME DEDUCTIONS	22,740	22,740	31,039	8,299
	TOTAL MISC. INCOME DEDUCTIONS	22,740	22,740	31,039	8,299
427	INTEREST ON LONG-TERM DEBT	516,343	516,343	482,259	(34,083)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	516,343	516,343	482,259	(34,083)
	NET INCOME	\$ 2,100,473	\$ 2,100,473	\$ 1,399,212	\$ 701,261

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 144,568,872	\$ 155,229,865	\$ (10,660,993)	-6.87%
401-402	OPERATION & MAINTENANCE EXPENSES	104,075,291	116,027,203	11,951,912	10.30%
403	DEPRECIATION EXPENSES	12,553,933	12,412,788	(141,145)	-1.14%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	12,176,932	13,099,733	922,802	7.04%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	131,000,337	143,733,906	12,733,569	8.86%
	TOTAL OPERATING INCOME	13,568,535	11,495,959	2,072,576	18.03%
415-416	INCOME FROM MDSE, JOBBING (NET)	6,941	232,368	225,427	97.01%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(1,100,031)	(1,653,358)	(553,328)	33.47%
418	MISC. NON-OPERATING INCOME	88,036	89,453	1,418	1.59%
419	INTEREST & DIVIDEND INCOME	1,664,559	1,998,625	334,066	16.71%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	81,520	-	(81,520)	0.00%
421	LIQUIDATED DAMAGES	17,700	324,000	306,300	94.54%
424	CAPITAL CREDITS & PATRONAGE	250,861	303,775	52,914	17.42%
	TOTAL OTHER INCOME	1,009,586	1,294,863	285,277	22.03%
426	MISCELLANEOUS INCOME DEDUCTIONS	48,040	99,333	(51,293)	-51.64%
	TOTAL MISC. INCOME DEDUCTIONS	48,040	99,333	(51,293)	-51.64%
427	INTEREST ON LONG-TERM DEBT	6,336,359	5,962,314	374,045	6.27%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,336,359	5,962,314	374,045	6.27%
	NET INCOME	\$ 8,193,722	\$ 6,729,174	\$ 1,464,548	21.76%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 33,944	\$ 727	\$ 33,944	\$ 727	\$ 33,216
440.00	RESIDENTIAL SALES	5,072,847	5,663,744	5,072,847	5,663,744	(590,896)
442.02	GENERAL LIGHT & POWER G	1,576,687	1,956,602	1,576,687	1,956,602	(379,915)
442.03	GENERAL LIGHT & POWER J	1,227,589	1,443,952	1,227,589	1,443,952	(216,364)
444.00	PUBLIC ST. LIGHTING SALES	56,007	56,834	56,007	56,834	(827)
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	2,345,053	2,823,236	2,345,053	2,823,236	(478,184)
443.02	LARGE POWER SALES L	1,171,737	1,392,258	1,171,737	1,392,258	(220,521)
	TOTAL ELECTRIC SALES	11,483,863	13,337,353	11,483,863	13,337,353	(1,853,490)
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	28,439	31,028	28,439	31,028	(2,589)
454.00	RENT FROM PROPERTY	1,130	1,119	1,130	1,119	10
456.00	OTHER ELECTRIC REVENUES	1,279,723	1,600	1,279,723	1,600	1,278,123
	TOTAL OTHER REVENUES	1,309,292	33,748	1,309,292	33,748	1,275,544
	TOTAL OPERATING REVENUES	\$ 12,793,155	\$ 13,371,100	\$ 12,793,155	\$ 13,371,100	\$ (577,945)

ANALYSIS OF OPERATING EXPENSES

500	Operations - Supervsion & Engineering	\$ 80,319	\$ 97,309	\$ 80,319	\$ 97,309	\$ (16,990)
502	Operations - Steam Expenses	95,213	149,814	95,213	149,814	(54,601)
506	Operations - Misc Steam Power Expenses	70	56	70	56	14
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	3,652	10,626	3,652	10,626	(6,974)
512	Maintenance of Boiler Plant	-	-	-	-	-
513	Maintenance of Electric Plant	-	53	-	53	(53)
536	Water for Power	12,077	17,424	12,077	17,424	(5,346)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	-	0	-	0	(0)
544	Maintenance of Electric Plant - Hydropower	-	720	-	720	(720)
546	Operations - Supervsion & Engineering	55,319	56,848	55,319	56,848	(1,529)
547	Operations - Fuel	1,549,444	2,967,714	1,549,444	2,967,714	(1,418,270)
548	Operations - Generation Expenses	247,864	207,538	247,864	207,538	40,327
549	Operations - Misc. Other Power Generation	23,538	24,047	23,538	24,047	(510)
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	50,203	46,366	50,203	46,366	3,837
552	Maintenance of Structures	4,633	2,637	4,633	2,637	1,996
553	Maint. Of Gen and Electrical Equipment	395,457	605,633	395,457	605,633	(210,176)
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,387,369	3,216,526	3,387,369	3,216,526	170,843
556	Operations - System Control & Load Dispatching	-	-	-	-	-
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	15,302	14,076	15,302	14,076	1,226
563	Operations - Overhead Line Expenses	89	(4,423)	89	(4,423)	4,512
566	Operations - Misc. Transmission Expenses	10,860	12,753	10,860	12,753	(1,893)
567	Operations - Rents	-	-	-	-	-
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	31,157	8,710	31,157	8,710	22,446
571	Maintenance of Overhead Lines	39,450	39,452	39,450	39,452	(2)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	4,753	763	4,753	763	3,990
582	Operations - Station Expenses	18,116	4,894	18,116	4,894	13,223
583	Operations - Overhead Line Expenses	1,653	(6,952)	1,653	(6,952)	8,605
584	Operations - Underground Line Expenses	1,127	-	1,127	-	1,127
586	Operations - Meter Expense	40,371	54,845	40,371	54,845	(14,474)
588	Operations - Misc. Distribution Expenses	54,554	58,433	54,554	58,433	(3,880)
589	Operations - Rents	-	1,000	-	1,000	(1,000)
590	Maintenance Supervision & Engineering	23,664	153	23,664	153	23,511
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	26,479	39,482	26,479	39,482	(13,003)
593	Maintenance of Overhead Lines	309,957	244,596	309,957	244,596	65,361
594	Maintenance of Underground Lines	31,082	35,815	31,082	35,815	(4,732)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	612	(680)	612	(680)	1,291
597	Maintenance of Meters	1,350	-	1,350	-	1,350
901	Operations - Member Service Supervision	29,874	30,417	29,874	30,417	(543)
902	Operations - Meter Reading Expenses	27,131	12,138	27,131	12,138	14,993
903	Operations - Member Records & Collection Exp.	113,466	120,022	113,466	120,022	(6,556)
904	Operations - Uncollectible Accounts	13,028	14,068	13,028	14,068	(1,040)
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	12,438	11,395	12,438	11,395	1,043
909	Operations - Informational & Instructional Advert. Exp.	1,988	1,192	1,988	1,192	796
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	-	-	-
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	681,254	808,253	681,254	808,253	(126,999)
921	Operations - Office Supplies and Expense	45,409	66,291	45,409	66,291	(20,881)
923	Operations - Outside Service Employed	114,801	(164,062)	114,801	(164,062)	278,863
924	Operations - Property Insurance	105,391	75,943	105,391	75,943	29,448
928	Operations - Regulatory Commission Expense	63,952	68,245	63,952	68,245	(4,292)
930	Operations - General Advertising Expenses	35,948	68,891	35,948	68,891	(32,943)
931	Operations - Rents	118,426	108,729	118,426	108,729	9,696
935	Maintenance of General Plant	41,128	43,089	41,128	43,089	(1,961)
	TOTAL OPERATING EXPENSES:	7,919,968	9,170,840	7,919,968	9,170,840	(1,250,871)
	TOTAL OPERATION EXPENSES:	6,961,145	8,094,187	6,961,145	8,094,187	(1,133,761)
	TOTAL MAINTENANCE EXPENSES:	958,823	1,076,653	958,823	1,076,653	(117,110)

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,720	29,348	29,720	29,348	14,402,912	14,402,912
GENERAL LIGHT & POWER "G"	4,583	4,545	4,583	4,545	4,289,354	4,289,354
GENERAL LIGHT & POWER "J"	292	293	292	293	3,653,836	3,653,836
LARGE POWER SALES "P"	102	102	102	102	7,246,236	7,246,236
LARGE POWER SALES "L"	16	14	16	14	2,665,737	2,665,737
IRRIGATION SALES	3	3	3	3	207,629	207,629
PUBLIC ST. LIGHTING SALES "SL"	3,766	3,765	3,766	3,765	64,204	64,204
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,482	38,070	38,482	38,070	32,529,908	32,529,908

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	221,778	221,778
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	869,453	869,453
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	33,621,139	33,621,139
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	202,202	202,202
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	(318) (310)	0	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	0 0	40,230	40,230
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	33,439 48,770	13,782,714	13,782,714
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	33,121 48,460	13,822,944	13,822,944
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	30,237 26,430	20,000,397	20,000,397
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.66%	0.66%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2.60%	2.60%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 171	\$ 193	44.17%	42.47%
GENERAL LIGHT & POWER "G"	344	430	13.73%	14.67%
GENERAL LIGHT & POWER "J"	4,204	4,928	10.69%	10.83%
LARGE POWER SALES "L"	22,991	27,679	20.42%	21.17%
LARGE POWER SALES "P"	73,234	99,447	10.20%	10.44%
IRRIGATION SALES	11,315	242	0.30%	0.01%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.49%	0.43%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 298	\$ 350	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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MONTHLY STATISTICAL INFORMATION
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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	24,878	None	24,878
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 62.28	N/A	\$ 62.28
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 1,549,445	N/A	\$ 1,549,445
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.11242	N/A	\$ 0.11242
MONTH END PRICE PER BARREL(\$)	N/A	\$83.71		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	84	137	
TOTAL PAYROLL	n/a	n/a	2,424,928	2,424,928
AMOUNT CHARGED TO PLANT	n/a	n/a	400,123	400,123
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	50,063	50,063
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	1,974,742	1,974,742

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.12		171.09	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	466.60		465.34	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.67
7,200 VOLTS 1 PHASE PRIMARY		294.63		294.06
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		525.71		524.16
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Preliminary Dec-20 BALANCE AT CLOSE OF LAST YEAR	Jan-21 AT CLOSE OF THIS MONTH	Jan-20 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 491,401,434	\$ 485,928,136	\$ 581,073
108 ACCUM. PROV. FOR DEPRECIATION	316,110,457	317,168,999	305,732,401	1,058,543
UTILITY PLANT LESS RESERVES	174,709,905	174,232,435	180,195,735	(477,470)
107 CONSTRUCTION WORK IN PROGRESS	30,084,135	29,738,751	12,013,489	(345,384)
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 258,823,639	\$ 247,061,678	\$ (822,854)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	28,165,117	28,080,919	29,883,117	(84,199)
123 INVEST IN ASSOC ORG - PAT CAP	2,136,046	2,128,546	2,152,763	(7,500)
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 30,301,164	\$ 30,209,465	\$ 32,035,880	\$ (91,699)
131 CASH	5,625,134	4,913,542	5,297,794	(711,593)
134 SPECIAL DEPOSITS	(755)	(17,166)	(2,584)	(16,411)
135 WORKING FUNDS	23,000	23,000	3,000	-
136 TEMPORARY INVESTMENTS	12,131,290	9,132,877	4,089,966	(2,998,413)
142 CUSTOMER ACCOUNTS RECEIVABLE	9,355,705	10,410,045	10,078,878	1,054,340
143 OTHER ACCOUNTS RECEIVABLE	1,972,916	540,657	337,931	(1,432,259)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(879,696)	(1,061,929)	(98,906)	(182,233)
151 FUEL STOCK	1,011,290	1,087,500	1,212,003	76,210
154 MATERIALS AND SUPPLIES-UTILITY	15,323,063	15,479,096	14,256,556	156,032
165 PREPAYMENTS	2,002,485	3,198,925	1,497,865	1,196,440
171 INTEREST AND DIVIDEND RECEIVABLE	1,587	932	5,783	(655)
173 ACCRUED UTILITY REVENUE	7,349,891	7,076,373	7,505,268	(273,519)
TOTAL CURRENT AND ACCRUED ASSETS	\$ 53,915,912	\$ 50,783,851	\$ 44,183,553	\$ (3,132,061)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	17,196,033	18,696,182	6,848,892	1,500,149
183 PRELIMINARY SURVEY & INVESTIGATION	9,333,899	9,368,529	9,592,565	34,630
184 CLEARING ACCOUNTS	-	(128,700)	(63,478)	(128,700)
186 OTHER DEFERRED DEBITS	332,286	302,228	303,860	(30,057)
TOTAL DEFERRED DEBITS	\$ 26,862,217	\$ 28,238,239	\$ 16,681,839	\$ 1,376,022
TOTAL ASSETS AND OTHER DEBITS	\$ 370,725,786	\$ 368,055,194	\$ 339,962,950	\$ (2,670,592)

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LIABILITIES AND OTHER CREDITS
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	Preliminary Dec-20 BALANCE AT CLOSE OF LAST YEAR	Jan-21 AT CLOSE OF THIS MONTH	Jan-20 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201 PATRONAGE CAPITAL	\$ 119,145,115	\$ 126,556,425	\$ 120,656,636	\$ 7,411,310
201 OPERATING MARGINS-CURRENT YEAR	7,414,742	2,100,473	1,399,212	(5,314,269)
215 OTHER MARGINS AND EQUITIES	(1,028,145)	(1,028,145)	(1,274,950)	-
217 RETIRED CAPITAL CREDITS	984,074	985,270	887,665	1,196
200 MEMBERSHIP FEES	565	566	551	1
TOTAL MARGINS & EQUITIES	\$ 126,516,351	\$ 128,614,589	\$ 121,669,114	\$ 2,098,238
224 LONG TERM DEBT - RUS	91,499,586	91,451,595	90,483,519	(47,991)
224 LONG TERM DEBT - CFC	109,998,015	109,566,705	86,172,151	(431,310)
TOTAL LONG TERM DEBT	\$ 201,497,600	\$ 201,018,299	\$ 176,655,670	\$ (479,301)
228 ACC. PROVISION FOR PENSION & BENEFITS	(13,384)	(27,165)	321,973	(13,781)
TOTAL OTHER NONCURRENT LIABILITIES	\$ (13,384)	\$ (27,165)	\$ 321,973	\$ (13,781)
223 CURRENT PORTION OF LONG TERM DEBT	13,576,038	13,576,038	16,171,985	-
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	7,444,199	6,216,558	5,519,354	(1,227,640)
235 CUSTOMER DEPOSITS	1,283,991	1,268,953	1,400,208	(15,038)
236 TAXES ACCRUED	6,221,731	2,980,339	3,601,329	(3,241,392)
237 INTEREST ACCRUED	20,589	348,181	277,820	327,593
238 PATRONAGE CAPITAL PAYABLE	668	668	45,295	-
241 TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,305,103	3,045,553	2,814,168	(259,549)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 31,852,317	\$ 27,436,290	\$ 29,830,160	\$ (4,416,027)
224.18 RUS REDLG GRANT	1,595,319	1,595,319	1,594,745	-
252 CUSTOMER ADVANCES FOR CONSTRUCTION	3,914,124	3,940,258	4,561,627	26,134
253 OTHER DEFERRED CREDITS	4,852,067	4,990,567	4,550,363	138,500
254 REGULATORY LIABILITY	511,392	487,037	779,297	(24,355)
TOTAL DEFERRED CREDITS	\$ 10,872,902	\$ 11,013,181	\$ 11,486,032	\$ 140,279
TOTAL LIABILITIES AND OTHER CREDITS	\$ 370,725,786	\$ 368,055,194	\$ 339,962,950	\$ (2,670,592)

KAUAI ISLAND UTILITY COOPERATIVE
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ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Preliminary</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,410,269	\$ 27,415,789	\$ 26,874,237	\$ 5,520
330-336 HYDRAULIC PRODUCTION	5,922,604	5,922,604	5,922,604	-
340-346 OTHER PRODUCTION	126,077,320	126,636,537	125,105,935	559,218
350-356 TRANSMISSION PLANT	81,801,126	81,796,966	81,552,467	(4,159)
360-373 DISTRIBUTION PLANT	203,145,907	203,154,896	202,499,220	8,990
389-398 GENERAL PLANT	46,463,137	46,474,641	43,973,673	11,505
UTILITY PLANT IN SERVICE	\$ 490,820,362	\$ 491,401,434	\$ 485,928,136	\$ 581,073
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 545,672,815	\$ 546,253,887	\$ 540,780,589	\$ 581,073
107 CONSTRUCTION WORK IN PROGRESS	\$ 30,084,135	\$ 29,738,751	\$ 12,013,489	\$ (345,384)
TOTAL UTILITY PLANT	\$ 575,756,950	\$ 575,992,638	\$ 552,794,078	\$ 235,689
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 18,511,068	\$ 18,558,683	\$ 18,025,342	\$ 47,615
330-336 HYDRAULIC PRODUCTION	1,147,668	1,166,372	941,927	18,704
340-346 OTHER PRODUCTION	67,754,008	67,875,328	65,294,846	121,320
350-356 TRANSMISSION PLANT	55,689,357	55,794,852	54,552,588	105,496
360-373 DISTRIBUTION PLANT	101,615,303	102,079,665	97,938,473	464,362
389-398 GENERAL PLANT	26,287,665	26,423,660	25,518,670	135,994
UNCLASSIFIED PLANT	6,112,604	6,136,959	5,844,699	24,355
115 UTILITY PLANT ACQ ADJUSTMENT	39,858,872	40,041,721	37,847,539	182,849
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 316,976,547	\$ 318,077,241	\$ 305,964,084	\$ 1,100,694
1088 RETIREMENT WORK IN PROGRESS	\$ 866,090	\$ 908,242	\$ 231,683	\$ 42,152
TOTAL RESERVES	\$ 316,110,457	\$ 317,168,999	\$ 305,732,401	\$ 1,058,543
TOTAL UTILITY PLANT LESS RESERVES	\$ 259,646,493	\$ 258,823,639	\$ 247,061,678	\$ (822,854)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	14,402,912	29,720	485	\$ 5,072,847	\$ (394,872)	\$ 5,467,719	0.352210	0.3796260
TOTAL RESIDENTIAL		14,402,912	29,720	485	\$ 5,072,847	\$ (394,872)	\$ 5,467,719	0.352210	0.3796260
GENERAL LIGHT AND POWER	G	4,289,354	4,583	936	\$ 1,576,687	\$ (124,508)	\$ 1,701,195	0.367581	0.3966088
GENERAL LIGHT AND POWER	J	3,653,836	292	12,513	\$ 1,227,589	\$ (101,998)	\$ 1,329,587	0.335973	0.3638879
LARGE POWER	P	7,246,236	102	71,042	\$ 2,345,053	\$ (178,558)	\$ 2,523,611	0.323624	0.3482651
LARGE POWER	L	2,665,737	16	166,609	\$ 1,171,737	\$ (65,159)	\$ 1,236,896	0.439555	0.4639976
IRRIGATION		207,629	3	69,210	\$ 33,944	\$ -	\$ 33,944	0.163482	0.1634816
STREET LIGHTING	SL	64,204	3,766	17	\$ 56,007	\$ (1,476)	\$ 57,482	0.872326	0.8953096
GRAND TOTAL		32,529,908	38,482	845	\$ 11,483,863	\$ (866,571)	\$ 12,350,435	0.353025	0.3796640
TOTAL LAST MONTH		34,272,512	38,445	891	\$ 11,344,696	\$ (1,026,008)	\$ 12,370,704	0.331014	0.3609512
INCREASE - AMOUNT					\$ 139,167	\$ 159,437	\$ (20,269)		
INCREASE - PERCENT					1.23%	-15.54%	-0.16%		
TOTAL SAME MONTH LAST YEAR		38,840,311	38,070	1,020	\$ 13,337,353	\$ (448,815)	\$ 13,786,168	0.343389	0.3549448
INCREASE - AMOUNT					\$ (1,853,490)	\$ (417,756)	\$ (1,435,733)		
INCREASE - PERCENT					-13.90%	93.08%	-10.41%		
N/C KWH TO COMPANY		221,778							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING JANUARY 31, 2021
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	YTD Jan-2021	<u>Source of Data</u>	Last 12 Months ending January-2021	<u>Source of Data</u>
Net Margins	\$ 2,100,473	Page 1	\$ 8,193,722	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	516,343		6,336,359	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 516,343	Page 1	\$ 6,336,359	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 2,616,815		\$ 14,530,081	
divided by LTD Interest Expense	516,343		6,336,359	
Times Interest Earned Ratio (TIER)	5.07		2.29	

	As of 1/31/2021	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	128,614,589	Page 8, Monthly PUC Report
Total Assets	368,055,194	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	34.94%	