



December 16, 2022

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for November 2022, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for November 2022. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	ACCUMULATED TOTALS			INCREASE/ DECREASE ACCUMULATED TOTALS
		TOTAL FOR THIS MONTH	TO-DATE THIS YEAR	SAME PERIOD LAST YEAR	
440-456	UTILITY OPERATING INCOME	\$ 14,348,506	\$ 160,634,893	\$ 145,003,450	\$ 15,631,443
500-935	OPERATION & MAINTENANCE EXPENSES	10,711,866	124,121,615	105,969,139	(18,152,477)
403	DEPRECIATION EXPENSES	1,113,070	12,365,720	12,135,263	(230,457)
404	AMORTIZATION OF UTILITY PLANT	182,849	2,011,334	2,011,334	-
408	TAXES OTHER THAN INCOME TAXES	1,207,772	13,499,704	12,189,577	(1,310,126)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	13,215,556	151,998,373	132,305,313	(19,693,060)
	TOTAL OPERATING INCOME	1,132,949	8,636,520	12,698,137	(4,061,616)
415-416	INCOME FROM MDSE, JOBBING (NET)	8,600	59,788	(28,546)	(88,334)
418	INCOME (LOSS) FROM KRS1 / KRS2H	(120,608)	(558,983)	(1,083,693)	(524,710)
418	MISC. NON-OPERATING INCOME	8,284	90,238	2,971,188	2,880,950
419	INTEREST & DIVIDEND INCOME	192,441	1,238,477	1,271,124	32,646
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	-	-	-
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	183,270	208,036	24,766
	TOTAL OTHER INCOME	88,717	1,012,790	3,338,108	2,325,319
426	MISCELLANEOUS INCOME DEDUCTIONS	4,675	65,182	43,172	(22,010)
	TOTAL MISC. INCOME DEDUCTIONS	4,675	65,182	43,172	(22,010)
427	INTEREST ON LONG-TERM DEBT	593,862	6,186,052	6,007,128	(178,924)
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	593,862	6,186,052	6,007,128	(178,924)
	NET INCOME	\$ 623,129	\$ 3,398,076	\$ 9,985,946	\$ (6,587,870)

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>			<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>	<u>(INCREASE)/ DECREASE AMOUNT</u>	
440-456	UTILITY OPERATING INCOME	\$ 174,418,898	\$ 157,056,641	\$ 17,362,257	11.05%
401-402	OPERATION & MAINTENANCE EXPENSES	134,942,809	115,226,342	(19,716,467)	-17.11%
403	DEPRECIATION EXPENSES	13,495,151	13,187,341	(307,810)	-2.33%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	14,656,901	13,206,526	(1,450,374)	-10.98%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	165,289,044	143,814,391	(21,474,653)	-14.93%
	TOTAL OPERATING INCOME	9,129,854	13,242,250	(4,112,396)	-31.06%
415-416	INCOME FROM MDSE, JOBBING (NET)	69,382	(28,071)	(97,453)	347.17%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(794,950)	(1,213,033)	(418,084)	34.47%
418	MISC. NON-OPERATING INCOME	97,892	2,978,574	2,880,683	96.71%
419	INTEREST & DIVIDEND INCOME	1,317,729	1,395,272	77,543	5.56%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	81,520	81,520	100.00%
421	LIQUIDATED DAMAGES	-	17,700	17,700	100.00%
424	CAPITAL CREDITS & PATRONAGE	210,663	222,349	11,686	5.26%
	TOTAL OTHER INCOME	900,716	3,454,311	2,553,595	73.92%
426	MISCELLANEOUS INCOME DEDUCTIONS	1,572,810	57,662	1,515,148	2627.64%
	TOTAL MISC. INCOME DEDUCTIONS	1,572,810	57,662	1,515,148	2627.64%
427	INTEREST ON LONG-TERM DEBT	6,748,778	6,533,584	215,194	3.29%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,748,778	6,533,584	215,194	3.29%
	NET INCOME	\$ 1,708,982	\$ 10,105,316	\$ (8,396,334)	-83.09%

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 34,609	\$ 24,515	\$ 706,329	\$ 167,192	\$ 539,138
440.00	RESIDENTIAL SALES	6,146,400	6,002,895	69,271,885	61,546,407	7,725,479
442.02	GENERAL LIGHT & POWER G	2,126,834	1,693,024	24,022,142	20,671,316	3,350,827
442.03	GENERAL LIGHT & POWER J	1,580,553	1,474,916	17,648,754	15,280,650	2,368,104
444.00	PUBLIC ST. LIGHTING SALES	55,911	57,802	636,944	626,269	10,675
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	3,090,550	3,066,583	34,520,039	29,945,800	4,574,239
443.02	LARGE POWER SALES L	1,274,231	1,193,645	14,130,055	11,734,083	2,395,972
	TOTAL ELECTRIC SALES	14,309,088	13,513,380	160,936,150	139,971,717	20,964,433
	OTHER OPERATING REVENUES:					
451.00	MISC. SERVICE REVENUES	31,373	34,427	365,480	325,416	40,063
454.00	RENT FROM PROPERTY	5,545	1,142	52,187	12,650	39,538
456.00	OTHER ELECTRIC REVENUES	2,500	412,090	(718,923)	4,693,668	(5,412,591)
	TOTAL OTHER REVENUES	39,418	447,659	(301,256)	5,031,734	(5,332,990)
	TOTAL OPERATING REVENUES	\$ 14,348,506	\$ 13,961,039	\$ 160,634,893	\$ 145,003,450	\$ 15,631,443

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervision & Engineering	\$ 57,173	\$ 68,282	\$ 682,727	\$ 793,244	\$ (110,518)
502	Operations - Steam Expenses	73,940	88,617	824,747	925,258	(100,511)
506	Operations - Misc Steam Power Expenses	100	-	495	70	424
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	26,295	11,713	159,511	146,180	13,331
512	Maintenance of Boiler Plant	4,264	4,264	46,942	29,754	17,188
513	Maintenance of Electric Plant	-	-	-	-	-
536	Water for Power	4,986	3,806	50,880	101,890	(51,009)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	38,946	31,334	213,806	154,761	59,046
544	Maintenance of Electric Plant - Hydropower	-	-	523	1,346	(822)
546	Operations - Supervision & Engineering	42,740	47,863	516,905	535,853	(18,948)
547	Operations - Fuel	3,735,607	3,364,559	40,771,266	26,269,101	14,502,165
548	Operations - Generation Expenses	246,014	231,840	2,849,267	2,644,335	204,932
549	Operations - Misc. Other Power Generation	54,254	56,535	785,615	780,469	5,146
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	39,806	41,668	497,269	482,536	14,732
552	Maintenance of Structures	6,304	6,947	74,796	81,397	(6,602)
553	Maint. Of Gen and Electrical Equipment	379,836	399,982	4,980,514	4,121,608	858,905
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	3,339,176	3,498,283	43,145,729	41,481,029	1,664,700
556	Operations - System Control & Load Dispatching	7,729	128,066	58,751	187,728	(128,976)
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	22,156	14,959	165,843	173,184	(7,340)
563	Operations - Overhead Line Expenses	197	-	7,806	5,927	1,879
566	Operations - Misc. Transmission Expenses	16,202	11,303	245,430	147,495	97,935
567	Operations - Rents	-	-	57,632	57,044	588
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	10,988	194,999	215,192	408,438	(193,246)
571	Maintenance of Overhead Lines	-	39,450	346,628	435,885	(89,257)
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	15,679	3,190	168,076	39,957	128,119
582	Operations - Station Expenses	21,266	15,660	173,771	192,881	(19,111)
583	Operations - Overhead Line Expenses	998	-	5,451	13,053	(7,602)
584	Operations - Underground Line Expenses	3,706	2,818	5,656	16,342	(10,686)
586	Operations - Meter Expense	38,712	2,507	470,424	384,872	85,551
588	Operations - Misc. Distribution Expenses	62,939	56,018	753,468	625,695	127,773
589	Operations - Rents	-	-	16,536	14,225	2,311
590	Maintenance Supervision & Engineering	7,652	17,336	103,684	204,857	(101,173)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	33,235	34,931	392,245	487,042	(94,796)
593	Maintenance of Overhead Lines	176,634	269,922	2,891,530	3,011,087	(119,557)
594	Maintenance of Underground Lines	45,703	33,349	549,150	463,825	85,326
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	4,262	1,750	12,566	22,475	(9,909)
597	Maintenance of Meters	3,610	1,366	13,381	11,944	1,437
901	Operations - Member Service Supervision	20,207	26,242	308,700	304,399	4,301
902	Operations - Meter Reading Expenses	19,252	14,452	198,047	227,196	(29,149)
903	Operations - Member Records & Collection Exp.	134,163	118,789	1,440,009	1,335,991	104,018
904	Operations - Uncollectible Accounts	14,495	13,429	158,672	144,578	14,094
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	8,241	8,346	154,903	151,211	3,692
909	Operations - Informational & Instructional Advert. Exp.	5,830	7,741	74,002	74,982	(980)
910	Operations - Misc. Member Svc & Infor. Exp.	-	-	21,675	20,314	1,361
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	1,131,870	650,521	7,906,039	7,280,309	625,730
921	Operations - Office Supplies and Expense	75,101	45,245	691,954	555,636	136,318
923	Operations - Outside Service Employed	144,906	442,499	5,479,627	4,918,171	561,456
924	Operations - Property Insurance	93,888	105,391	1,005,923	1,150,307	(144,384)
928	Operations - Regulatory Commission Expense	108,766	96,934	1,207,362	986,966	220,395
930	Operations - General Advertising Expenses	167,221	41,583	776,578	658,827	117,752
931	Operations - Rents	118,426	118,426	1,302,683	1,302,683	-
935	Maintenance of General Plant	148,391	82,498	1,141,231	1,404,780	(263,549)
	TOTAL OPERATING EXPENSES:	10,711,866	10,455,413	124,121,615	105,969,139	18,152,477
	TOTAL OPERATION EXPENSES:	9,785,938	9,283,903	112,482,647	94,501,223	18,039,647
	TOTAL MAINTENANCE EXPENSES:	925,928	1,171,509	11,638,969	11,467,916	112,830

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	29,981	29,872	29,981	29,872	15,734,196	175,924,783
GENERAL LIGHT & POWER "G"	4,698	4,629	4,698	4,629	5,289,858	59,282,652
GENERAL LIGHT & POWER "J"	292	293	292	293	4,235,603	46,821,063
LARGE POWER SALES "P"	100	104	100	104	8,570,255	95,285,644
LARGE POWER SALES "L"	16	15	16	15	3,650,960	40,508,420
IRRIGATION SALES	2	2	2	2	92,400	2,131,026
PUBLIC ST. LIGHTING SALES "SL"	3,791	3,769	3,791	3,769	57,559	675,947
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	38,880	38,684	38,880	38,684	37,630,831	420,629,535

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	234,414	2,537,979
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,530,085	21,685,643
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	39,395,330	444,853,157
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	486,395	5,450,511
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	0	(503)	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	694	440	365,770
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	40,443	46,546	20,002,136
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	41,137	46,483	20,367,906
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	34,782	28,690	19,513,819
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.60%	0.57%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	3.90%	4.90%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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<u>ACCOUNT TITLE</u>	<u>NET REVENUES RECEIVED</u>		<u>AVERAGE KWH SOLD PER CUSTOMER</u>		<u>AVERAGE NET REVENUE PER KWH SOLD</u>	
	<u>SAME MONTH</u>		<u>SAME MONTH</u>		<u>SAME MONTH</u>	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 6,146,400	\$ 6,002,895	525	527	\$ 0.3906396	\$ 0.3813319
GENERAL LIGHT & POWER "G"	2,126,834	1,693,024	1,126	901	0.4020589	0.4058429
GENERAL LIGHT & POWER "J"	1,580,553	1,474,916	14,505	13,876	0.3731589	0.3627835
LARGE POWER SALES "P"	3,090,550	3,066,583	85,703	84,529	0.3606135	0.3488330
LARGE POWER SALES "L"	1,274,231	1,193,645	228,185	239,680	0.3490127	0.3320108
IRRIGATION SALES	34,609	24,515	46,200	50,214	0.3745600	0.2441100
PUBLIC ST. LIGHTING SALES "SL"	55,911	57,802	15	17	0.9713636	0.9074224
TOTALS	\$ 14,309,088	\$ 13,513,380	968	944	\$ 0.3802491	\$ 0.3699317

KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE COST PER KWH SOLD	\$ 13,215,556	\$ 12,932,631	XXXXXXXXXX	XXXXXXXXXX	\$ 0.351190	\$ 0.354034
AVERAGE NET INCOME/KWH SOLD	\$ 1,093,532	\$ 580,749	XXXXXXXXXX	XXXXXXXXXX	\$ 0.029059	\$ 0.015898

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 205	\$ 201	42.95%	44.42%
GENERAL LIGHT & POWER "G"	453	366	14.86%	12.53%
GENERAL LIGHT & POWER "J"	5,413	5,034	11.05%	10.91%
LARGE POWER SALES "L"	30,905	29,486	21.60%	22.69%
LARGE POWER SALES "P"	79,639	79,576	8.91%	8.83%
IRRIGATION SALES	17,305	12,258	0.24%	0.18%
PUBLIC ST. LIGHTING SALES "SL"	15	15	0.39%	0.43%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 368	\$ 349	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	35,412	None	347,486
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 105.49	N/A	\$ 117.33
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 3,735,607	N/A	\$ 40,771,266
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.18676	N/A	\$ 0.20842
MONTH END PRICE PER BARREL(\$)	N/A	\$192.36		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	53	81	134	
TOTAL PAYROLL	n/a	n/a	2,187,656	24,676,681
AMOUNT CHARGED TO PLANT	n/a	n/a	(118,471)	3,175,658
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	61,230	652,158
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,244,898	20,848,864

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TRANSMISSION & DISTRIBUTION
PAGE 6A
November 2022

<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	171.19		171.37	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	474.15		473.29	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.69		23.69
7,200 VOLTS 1 PHASE PRIMARY		297.83		296.09
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		529.06		526.67
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ASSETS AND OTHER DEBITS
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	Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Nov-22 AT CLOSE OF THIS MONTH	Nov-21 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 522,496,852	527,138,979	\$ 519,801,911	\$ 4,642,127
108 ACCUM. PROV. FOR DEPRECIATION UTILITY PLANT LESS RESERVES	325,718,580	335,229,667	325,955,071	9,511,088
	196,778,272	191,909,312	193,846,840	(4,868,960)
107 CONSTRUCTION WORK IN PROGRESS	11,830,945	13,053,319	11,738,075	1,222,374
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	259,815,084	\$ 260,437,368	\$ (3,646,586)
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	25,966,145	24,888,055	26,313,645	(1,078,090)
123 INVEST IN ASSOC ORG - PAT CAP	2,529,942	2,968,011	2,510,049	438,069
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 28,496,087	27,856,066	\$ 28,823,694	\$ (640,021)
131 CASH	8,372,502	1,263,909	11,894,743	(7,108,593)
134 SPECIAL DEPOSITS	393	(17,785)	(19,327)	(18,178)
135 WORKING FUNDS	23,000	23,000	23,000	-
136 TEMPORARY INVESTMENTS	19,138,407	44,943,144	19,137,964	25,804,737
142 CUSTOMER ACCOUNTS RECEIVABLE	11,569,706	11,070,000	11,409,723	(499,706)
143 OTHER ACCOUNTS RECEIVABLE	601,395	308,789	152,786	(292,606)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(569,999)	(274,571)	(679,197)	295,428
151 FUEL STOCK	1,681,328	1,938,833	1,823,332	257,506
154 MATERIALS AND SUPPLIES-UTILITY	17,378,619	19,598,944	17,264,046	2,220,324
165 PREPAYMENTS	2,670,513	1,137,157	103,228	(1,533,356)
171 INTEREST AND DIVIDEND RECEIVABLE	11,287	206,928	8,618	195,641
173 ACCRUED UTILITY REVENUE	8,871,472	8,986,469	8,515,623	114,997
TOTAL CURRENT AND ACCRUED ASSETS	\$ 69,748,624	89,184,819	\$ 69,634,540	\$ 19,436,194
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	22,709,936	22,500,937	22,198,084	(208,998)
183 PRELIMINARY SURVEY & INVESTIGATION	10,592,886	9,920,837	11,883,435	(672,049)
184 CLEARING ACCOUNTS	-	(201,122)	(52,931)	(201,122)
186 OTHER DEFERRED DEBITS	120,650	253,547	107,798	132,897
TOTAL DEFERRED DEBITS	\$ 33,423,472	32,474,198	\$ 34,136,386	\$ (949,273)
TOTAL ASSETS AND OTHER DEBITS	\$ 395,129,854	409,330,167	\$ 393,031,989	\$ 14,200,313

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
LIABILITIES AND OTHER CREDITS
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November 2022

		Audited Dec-21 BALANCE AT CLOSE OF LAST YEAR	Nov-22 AT CLOSE OF THIS MONTH	Nov-21 SAME PERIOD LAST YEAR	INCREASE/ (DECREASE) DURING YEAR
201	PATRONAGE CAPITAL	\$ 125,263,400	\$ 131,548,982	\$ 125,263,400	\$ 6,285,582
201	OPERATING MARGINS-CURRENT YEAR	8,296,852	3,398,076	9,985,946	(4,898,776)
215	OTHER MARGINS AND EQUITIES	(864,936)	(864,936)	(1,028,145)	-
217	RETIRED CAPITAL CREDITS	1,048,231	1,136,638	1,048,231	88,407
200	MEMBERSHIP FEES	583	597	582	14
	TOTAL MARGINS & EQUITIES	\$ 133,744,131	\$ 135,219,356	\$ 135,270,014	\$ 1,475,226
224	LONG TERM DEBT - RUS	109,711,186	133,552,140	111,836,199	23,840,953
224	LONG TERM DEBT - CFC	103,483,244	97,710,660	104,376,791	(5,772,584)
	TOTAL LONG TERM DEBT	\$ 213,194,431	\$ 231,262,800	\$ 216,212,991	\$ 18,068,369
228	ACC. PROVISION FOR PENSION & BENEFITS	(214,503)	(228,560)	20,247	(14,057)
	TOTAL OTHER NONCURRENT LIABILITIES	\$ (214,503)	\$ (228,560)	\$ 20,247	\$ (14,057)
223	CURRENT PORTION OF LONG TERM DEBT	13,911,273	13,911,273	11,647,996	-
231	NOTES PAYABLE	-	-	-	-
232	ACCOUNTS PAYABLE	9,554,308	5,506,499	5,809,934	(4,047,809)
235	CUSTOMER DEPOSITS	1,367,394	1,271,599	1,401,411	(95,795)
236	TAXES ACCRUED	7,426,175	8,788,490	7,282,091	1,362,316
237	INTEREST ACCRUED	876,836	795,850	722,479	(80,986)
238	PATRONAGE CAPITAL PAYABLE	34,991	37,848	34,991	2,857
241	TAX COLLECTIONS PAYABLE	(0)	(0)	(0)	-
242	MISC. CURRENT & ACCRUED LIABILITIES	3,946,199	2,547,010	3,226,611	(1,399,189)
	TOTAL CURRENT & ACCRUED LIABILITIES	\$ 37,117,177	\$ 32,858,570	\$ 30,125,513	\$ (4,258,607)
224.18	RUS REDLG GRANT	1,895,319	1,895,319	1,895,319	-
252	CUSTOMER ADVANCES FOR CONSTRUCTION	5,249,453	4,161,353	5,430,683	(1,088,100)
253	OTHER DEFERRED CREDITS	3,924,715	4,161,329	3,833,735	236,614
254	REGULATORY LIABILITY	219,132	-	243,487	(219,132)
	TOTAL DEFERRED CREDITS	\$ 11,288,619	\$ 10,218,001	\$ 11,403,224	\$ (1,070,618)
	TOTAL LIABILITIES AND OTHER CREDITS	\$ 395,129,854	\$ 409,330,167	\$ 393,031,989	\$ 14,200,313

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
ANALYSIS OF UTILITY PLANT
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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,339,627	\$ 27,480,250	\$ 27,339,627	\$ 140,624
330-336 HYDRAULIC PRODUCTION	6,814,256	6,817,395	6,814,256	3,139
340-346 OTHER PRODUCTION	127,398,066	128,208,777	127,234,711	810,710
350-356 TRANSMISSION PLANT	93,013,113	95,786,184	92,802,259	2,773,071
360-373 DISTRIBUTION PLANT	219,833,025	219,462,932	218,684,859	(370,093)
389-398 GENERAL PLANT	48,098,765	49,383,442	46,926,199	1,284,677
UTILITY PLANT IN SERVICE	\$ 522,496,852	\$ 527,138,979	\$ 519,801,911	\$ 4,642,127
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 577,349,305	\$ 581,991,432	\$ 574,654,364	\$ 4,642,127
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,830,945	\$ 13,053,319	\$ 11,738,075	\$ 1,222,374
TOTAL UTILITY PLANT	\$ 589,180,250	\$ 595,044,751	\$ 586,392,439	\$ 5,864,501
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT</u> CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,026,428	\$ 19,164,757	\$ 18,979,201	\$ 138,329
330-336 HYDRAULIC PRODUCTION	1,366,812	1,601,211	1,345,505	234,399
340-346 OTHER PRODUCTION	69,700,723	71,798,078	69,526,650	2,097,355
350-356 TRANSMISSION PLANT	52,799,702	53,353,322	53,940,803	553,620
360-373 DISTRIBUTION PLANT	107,650,284	110,328,691	107,184,822	2,678,407
389-398 GENERAL PLANT	27,574,286	29,027,026	27,468,820	1,452,740
UNCLASSIFIED PLANT	6,721,980	6,941,112	6,697,625	219,132
115 UTILITY PLANT ACQ ADJUSTMENT	42,053,054	44,064,388	41,870,206	2,011,334
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 326,893,270	\$ 336,278,584	\$ 327,013,632	\$ 9,385,315
1088 RETIREMENT WORK IN PROGRESS	\$ 1,174,690	\$ 1,048,917	\$ 1,058,560	\$ (125,773)
TOTAL RESERVES	\$ 325,718,580	\$ 335,229,667	\$ 325,955,071	\$ 9,511,087
TOTAL UTILITY PLANT LESS RESERVES	\$ 263,461,671	\$ 259,815,084	\$ 260,437,368	\$ (3,646,586)

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL	D	15,734,196	29,981	525	\$ 6,146,400	\$ 462,973	\$ 5,683,426	0.390640	0.3612149
EMPLOYEES		-	-	-	-	-	-	-	-
TOTAL RESIDENTIAL		15,734,196	29,981	525	\$ 6,146,400	\$ 462,973	\$ 5,683,426	0.390640	0.3612149
GENERAL LIGHT AND POWER	G	5,289,858	4,698	1,126	\$ 2,126,834	\$ 155,686	\$ 1,971,149	0.402059	0.3726279
GENERAL LIGHT AND POWER	J	4,235,603	292	14,505	\$ 1,580,553	\$ 121,863	\$ 1,458,690	0.373159	0.3443879
LARGE POWER	P	8,570,255	100	85,703	\$ 3,090,550	\$ 261,984	\$ 2,828,566	0.360614	0.3300445
LARGE POWER	L	3,650,960	16	228,185	\$ 1,274,231	\$ 113,304	\$ 1,160,927	0.349013	0.3179787
IRRIGATION		92,400	2	46,200	\$ 34,609	\$ -	\$ 34,609	0.374560	0.3745600
STREET LIGHTING	SL	57,559	3,791	15	\$ 55,911	\$ 1,794	\$ 54,117	0.971364	0.9401977
GRAND TOTAL		37,630,831	38,880	968	\$ 14,309,088	\$ 1,117,604	\$ 13,191,484	0.380249	0.3505499
TOTAL LAST MONTH		40,651,917	38,860	1,046	\$ 14,954,663	\$ 1,042,656	\$ 13,912,007	0.367871	0.3422226
INCREASE - AMOUNT					\$ (645,575)	\$ 74,948	\$ (720,523)		
INCREASE - PERCENT					-4.32%	7.19%	-5.18%		
TOTAL SAME MONTH LAST YEAR		36,529,397	38,684	944	\$ 13,513,380	\$ 76,964	\$ 13,436,416	0.369932	0.3678247
INCREASE - AMOUNT					\$ 795,708	\$ 1,040,639	\$ (244,932)		
INCREASE - PERCENT					5.89%	1352.11%	-1.82%		
N/C KWH TO COMPANY		234,414							

KAUAI ISLAND UTILITY COOPERATIVE
TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING NOVEMBER 30, 2022
November 2022

	YTD		Last 12 Months	
	Nov-2022	Source of Data	ending November-2022	Source of Data
Net Margins	\$ 3,398,076	Page 1	\$ 1,708,982	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	6,186,052		6,748,778	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 6,186,052	Page 1	\$ 6,748,778	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 9,584,128		\$ 8,457,760	
divided by LTD Interest Expense	6,186,052		6,748,778	
Times Interest Earned Ratio (TIER)	1.55		1.25	

As of
11/30/2022

Calculation of Equity Ratio:

Patronage Capital and Members' Equities	135,219,356	Page 8, Monthly PUC Report
Total Assets	409,330,167	Page 7, Monthly PUC Report

Equity to Assets Ratio (Percent) 33.03%