



November 20, 2024

The Honorable Chair and Members of the
Hawaii Public Utilities Commission
465 South King Street
Kekuanaoa Building, Room 103
Honolulu, HI 96813

Subject: Monthly Financial Report for October 2024, pursuant to General Order
No. 7, Rule 2.3(h)

Dear Commissioners and Commission Staff:

Enclosed you will find KIUC's Monthly Financial Report for October 2024. If you have any questions please call me at (808) 246-8273.

Very truly yours,

Stacie Dellamano

Stacie Dellamano
Financial Vice President & CFO

Enclosures

cc: Division of Consumer Advocacy

KAUAI ISLAND UTILITY COOPERATIVE
MONTHLY P. U. C. REPORT
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ACCT. NO.	ACCOUNT TITLE	<u>ACCUMULATED TOTALS</u>			INCREASE/ DECREASE ACCUMULATED TOTALS
		<u>TOTAL FOR THIS MONTH</u>	<u>TO-DATE THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
440-456	UTILITY OPERATING INCOME	\$ 16,378,237	\$ 157,269,465	\$ 141,263,415	\$ 16,006,049
500-935	OPERATION & MAINTENANCE EXPENSES	12,040,299	118,824,149	108,880,597	(9,943,553)
403	DEPRECIATION EXPENSES	1,050,046	10,586,076	11,087,401	501,324
404	AMORTIZATION OF UTILITY PLANT	182,849	1,828,485	1,828,485	-
408	TAXES OTHER THAN INCOME TAXES	1,374,992	13,306,028	11,977,613	(1,328,415)
409	INCOME TAXES	-	-	-	-
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	-
	TOTAL OPERATING EXPENSES	14,648,186	144,544,738	133,774,096	(10,770,643)
	TOTAL OPERATING INCOME	1,730,052	12,724,726	7,489,320	5,235,406
415-416	INCOME FROM MDSE, JOBBING (NET)	(1,411)	100,203	115,313	15,110
418	INCOME (LOSS) FROM KRS1 / KRS2H	(37,606)	(328,084)	(838,140)	(510,055)
418	MISC. NON-OPERATING INCOME	8,775	94,624	83,461	(11,163)
419	INTEREST & DIVIDEND INCOME	206,153	2,231,162	2,452,032	220,870
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	-	5,000	-	(5,000)
421	LIQUIDATED DAMAGES	-	-	-	-
424	CAPITAL CREDITS & PATRONAGE	-	79,636	182,500	102,863
	TOTAL OTHER INCOME	175,913	2,182,541	1,995,166	(187,375)
426	MISCELLANEOUS INCOME DEDUCTIONS	3,173	53,619	23,102	(30,516)
	TOTAL MISC. INCOME DEDUCTIONS	3,173	53,619	23,102	(30,516)
427	INTEREST ON LONG-TERM DEBT	528,462	5,336,759	5,633,888	297,129
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	-
431	OTHER INTEREST EXPENSE	-	-	-	-
	TOTAL INTEREST CHARGES	528,462	5,336,759	5,633,888	297,129
	NET INCOME	\$ 1,374,329	\$ 9,516,889	\$ 3,827,496	\$ 5,689,393

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>ACCUMULATED TOTALS</u>		<u>(INCREASE)/ DECREASE AMOUNT</u>	<u>PERCENT</u>
		<u>12 MONTHS TO DATE</u>	<u>SAME PERIOD LAST YEAR</u>		
440-456	UTILITY OPERATING INCOME	\$ 186,103,916	\$ 169,784,954	\$ 16,318,962	9.61%
401-402	OPERATION & MAINTENANCE EXPENSES	141,269,236	130,783,709	(10,485,528)	-8.02%
403	DEPRECIATION EXPENSES	12,725,992	13,302,660	576,668	4.33%
404	AMORTIZATION OF UTILITY PLANT	2,194,182	2,194,182	-	0.00%
408	TAXES OTHER THAN INCOME TAXES	15,761,718	14,404,416	(1,357,302)	-9.42%
409	INCOME TAXES	-	-	-	0.00%
409	PROV. FOR DEFERRED INCOME TAXES	-	-	-	0.00%
	TOTAL OPERATING EXPENSES	171,951,129	160,684,966	(11,266,163)	-7.01%
	TOTAL OPERATING INCOME	14,152,788	9,099,988	5,052,800	55.53%
415-416	INCOME FROM MDSE, JOBBING (NET)	114,650	128,973	14,324	11.11%
418	INCOME (LOSS) FROM KRS1 / KRS2H	(762,422)	(1,340,469)	(578,047)	43.12%
418	MISC. NON-OPERATING INCOME	115,225	104,465	(10,760)	-10.30%
419	INTEREST & DIVIDEND INCOME	2,735,175	2,914,766	179,591	6.16%
421	INCOME (LOSS) ON DISPOSITION OF PROPERTY	5,000	-	(5,000)	0.00%
421	LIQUIDATED DAMAGES	-	-	-	0.00%
424	CAPITAL CREDITS & PATRONAGE	92,718	195,491	102,773	52.57%
	TOTAL OTHER INCOME	2,300,345	2,003,227	(297,118)	-14.83%
426	MISCELLANEOUS INCOME DEDUCTIONS	61,784	55,511	6,273	11.30%
	TOTAL MISC. INCOME DEDUCTIONS	61,784	55,511	6,273	11.30%
427	INTEREST ON LONG-TERM DEBT	6,441,290	6,822,395	(381,105)	-5.59%
428	AMORT. OF DEBT DISCOUNT & EXPENSE	-	-	-	0.00%
431	OTHER INTEREST EXPENSE	-	-	-	0.00%
	TOTAL INTEREST CHARGES	6,441,290	6,822,395	(381,105)	-5.59%
	NET INCOME	\$ 9,950,059	\$ 4,225,308	\$ 5,724,750	135.49%

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ACCT. NO.	ACCOUNT TITLE	TOTAL FOR THIS MONTH	SAME MONTH LAST YEAR	ACCUMULATED TOTALS		INC/(DEC) ACCUMULATED TOTALS
				FOR THIS YEAR	SAME PERIOD LAST YEAR	
<u>OPERATING REVENUES</u>						
441.00	IRRIGATION SALES	\$ 33,821	\$ 35,031	\$ 181,203	\$ 255,514	\$ (74,311)
440.00	RESIDENTIAL SALES	6,890,667	6,807,776	66,915,563	60,395,487	6,520,077
442.02	GENERAL LIGHT & POWER G	2,474,696	2,249,167	23,482,084	20,979,806	2,502,279
442.03	GENERAL LIGHT & POWER J	1,774,290	1,543,478	16,976,530	15,353,962	1,622,569
444.00	PUBLIC ST. LIGHTING SALES	66,849	57,002	671,162	556,219	114,943
440.00	ELECTRIC SERVICE TO EMPLOYEES	-	-	-	-	-
443.01	LARGE POWER SALES P	-	-	-	-	-
443.02	LARGE POWER SALES L and P	5,165,460	5,189,705	49,353,978	43,337,491	6,016,487
TOTAL ELECTRIC SALES		16,405,782	15,882,160	157,580,521	140,878,478	16,702,043
OTHER OPERATING REVENUES:						
451.00	MISC. SERVICE REVENUES	32,498	28,139	306,795	301,052	5,743
454.00	RENT FROM PROPERTY	5,756	5,649	57,349	56,285	1,064
456.00	OTHER ELECTRIC REVENUES	(65,800)	3,100	(675,200)	27,600	(702,800)
TOTAL OTHER REVENUES		(27,545)	36,888	(311,056)	384,937	(695,994)
TOTAL OPERATING REVENUES		\$ 16,378,237	\$ 15,919,048	\$ 157,269,465	\$ 141,263,415	\$ 16,006,049

<u>ANALYSIS OF OPERATING EXPENSES</u>						
500	Operations - Supervsion & Engineering	\$ 61,762	\$ 56,850	\$ 614,500	\$ 592,483	\$ 22,017
502	Operations - Steam Expenses	50,267	52,180	514,949	580,604	(65,655)
506	Operations - Misc Steam Power Expenses	-	-	-	-	-
510	Maintenance Supervision & Engineering	-	-	-	-	-
511	Maintenance of Structures	-	11,871	-	204,197	(204,197)
512	Maintenance of Boiler Plant	-	4,264	-	42,640	(42,640)
513	Maintenance of Electric Plant	-	-	-	217	(217)
536	Water for Power	-	(18,833)	-	127,933	(127,933)
542	Maintenance of Structures-Water	-	-	-	-	-
543	Maint of Reservoirs, Dams, Waterways	41,153	14,785	533,433	202,045	331,388
544	Maintenance of Electric Plant - Hydropower	-	-	-	3,833	(3,833)
546	Operations - Supervsion & Engineering	65,955	60,959	657,297	560,287	97,010
547	Operations - Fuel	5,016,815	4,935,151	42,568,165	32,997,634	9,570,531
548	Operations - Generation Expenses	325,429	274,648	3,598,679	2,981,446	617,233
549	Operations - Misc. Other Power Generation	84,761	49,587	647,691	631,815	15,876
550	Operations - Rents	-	-	-	-	-
551	Maintenance Supervision & Engineering	52,918	46,515	533,939	479,277	54,662
552	Maintenance of Structures	7,549	6,730	73,965	66,971	6,994
553	Maint. Of Gen and Electrical Equipment	414,491	402,067	5,271,647	4,666,168	605,478
554	Maint of Misc Other Power Generation Plant	-	-	-	-	-
555	Operations - Purchased Power	2,847,695	3,309,293	33,086,033	37,739,869	(4,653,836)
556	Operations - System Control & Load Dispatching	7,201	6,633	70,876	65,688	5,188
557	Operations - Other Expenses	-	-	-	-	-
560	Operations Supervision & Engineering	-	-	-	-	-
562	Operations - Station Expenses	16,411	9,615	162,760	204,006	(41,246)
563	Operations - Overhead Line Expenses	149	98	1,326	1,057	269
566	Operations - Misc. Transmission Expenses	21,687	24,921	176,687	178,191	(1,504)
567	Operations - Rents	5,333	-	71,255	67,716	3,539
568	Maintenance Supervision & Engineering	-	-	-	-	-
570	Maintenance of Station Equipment	13,802	70,137	190,013	244,426	(54,413)
571	Maintenance of Overhead Lines	112,642	60,165	763,743	359,303	404,440
573	Maintenance of Misc. Transmission Plant	-	-	-	-	-

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<u>ACCT. NO.</u>	<u>ACCOUNT TITLE</u>	<u>TOTAL FOR THIS MONTH</u>	<u>SAME MONTH LAST YEAR</u>	<u>ACCUMULATED TOTALS</u>		<u>INC/(DEC) ACCUMULATED TOTALS</u>
				<u>FOR THIS YEAR</u>	<u>SAME PERIOD LAST YEAR</u>	
580	Operations - Supervision & Engineering	16,124	16,456	189,232	167,078	22,154
582	Operations - Station Expenses	19,979	14,424	171,187	288,442	(117,254)
583	Operations - Overhead Line Expenses	(767)	180	4,824	8,490	(3,667)
584	Operations - Underground Line Expenses	-	741	18,474	(27,851)	46,325
586	Operations - Meter Expense	34,774	19,444	319,944	247,228	72,716
588	Operations - Misc. Distribution Expenses	55,736	87,883	713,585	655,247	58,339
589	Operations - Rents	-	-	17,486	17,486	-
590	Maintenance Supervision & Engineering	6,814	11,379	70,953	106,856	(35,903)
591	Maintenance of Structures	-	-	-	-	-
592	Maintenance of Station Equipment	60,826	39,450	683,183	516,535	166,648
593	Maintenance of Overhead Lines	342,971	269,430	3,365,401	2,770,118	595,283
594	Maintenance of Underground Lines	60,271	52,139	432,502	563,876	(131,374)
595	Maintenance of Line Transformers	-	-	-	-	-
596	Maint. of Street Lighting & Signal Systems	-	3,089	14,265	16,673	(2,407)
597	Maintenance of Meters	350	2,040	6,374	3,605	2,770
901	Operations - Member Service Supervision	15,799	11,829	150,670	178,514	(27,845)
902	Operations - Meter Reading Expenses	27,201	18,330	281,536	208,271	73,264
903	Operations - Member Records & Collection Exp.	142,898	134,444	1,416,667	1,360,640	56,027
904	Operations - Uncollectible Accounts	17,430	15,908	154,304	141,924	12,381
907	Operations - Member Services - Supervision	-	-	-	-	-
908	Operations - Member Services - Energy Services	9,973	25,151	184,298	174,716	9,582
909	Operations - Informational & Instructional Advert. Exp.	426	6,265	25,065	70,096	(45,031)
910	Operations - Misc. Member Svc & Infor. Exp.	10	-	23,465	23,455	10
911	Operations - Sales - Supervision	-	-	-	-	-
920	Operations - Administrative & General Salaries	819,673	744,685	8,328,104	7,236,143	1,091,961
921	Operations - Office Supplies and Expense	93,930	68,666	750,656	679,762	70,894
923	Operations - Outside Service Employed	555,806	432,098	5,763,579	5,523,714	239,865
924	Operations - Property Insurance	94,546	99,377	967,341	980,910	(13,569)
928	Operations - Regulatory Commission Expense	169,927	84,075	1,896,666	1,039,106	857,560
930	Operations - General Advertising Expenses	88,674	119,785	819,770	724,963	94,807
931	Operations - Rents	118,426	118,426	1,184,258	1,184,258	-
935	Maintenance of General Plant	142,486	140,431	1,333,404	1,022,537	310,866
	TOTAL OPERATING EXPENSES:	12,040,299	11,913,759	118,824,149	108,880,597	9,943,553
	TOTAL OPERATION EXPENSES:	10,784,028	10,779,268	105,551,327	97,611,319	8,267,563
	TOTAL MAINTENANCE EXPENSES:	1,256,271	1,134,492	13,272,822	11,269,278	1,675,990

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ACCOUNT TITLE	<u>TOTAL CONSUMERS</u>		<u>TOTAL METERS</u>		<u>TOTAL KWH SALES</u>	
	SAME MONTH		SAME MONTH		ACCUMULATED	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>THIS YEAR</u>
RESIDENTIAL SALES "D"	30,142	30,038	30,142	30,038	17,162,077	162,002,124
GENERAL LIGHT & POWER "G"	4,802	4,757	4,802	4,757	5,984,572	55,215,185
GENERAL LIGHT & POWER "J"	294	300	294	300	4,611,461	42,833,906
LARGE POWER SALES "P"	0	0	0	0	0	0
LARGE POWER SALES "L and P"	111	110	111	110	14,412,849	132,834,234
IRRIGATION SALES	2	2	2	2	156,000	773,496
PUBLIC ST. LIGHTING SALES "SL"	3,829	3,806	3,829	3,806	58,039	579,791
ELECTRIC SERVICE TO EMPLOYEES	0	0	0	0	0	0
TOTALS	39,180	39,013	39,180	39,013	42,384,998	394,238,736

	<u>SYSTEM PEAK</u>				
	<u>THIS MONTH</u>	<u>LAST YEAR</u>			
KWH USED - NO CHARGE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	177,910	1,610,208
KWH LOST - UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,337,917	17,515,201
KWH - NET TO SYSTEM	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	44,900,825	413,364,145
KWH - STATION USE	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	710,760	5,768,088
KWH & KW GENERATED - STEAM	XXXXXXXXXX	XXXXXXXXXX	27	27	0
KWH & KW GENERATED - HYDRO	XXXXXXXXXX	XXXXXXXXXX	243	377	174,092
KWH & KW GENERATED - DIESEL	XXXXXXXXXX	XXXXXXXXXX	49,288	60,231	28,695,151
TOTAL KWH & KW GENERATED	XXXXXXXXXX	XXXXXXXXXX	49,558	60,636	28,869,243
TOTAL KWH & KW PURCHASED	XXXXXXXXXX	XXXXXXXXXX	31,347	19,604	16,742,342
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0.40%	0.39%
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	5.20%	4.20%
AVERAGE COST PER KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

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ACCOUNT TITLE	AVERAGE NET REVENUE PER CUSTOMER		PERCENT OF TOTAL REVENUE RECEIVED	
	SAME MONTH		SAME MONTH	
	<u>THIS MONTH</u>	<u>LAST YEAR</u>	<u>THIS MONTH</u>	<u>LAST YEAR</u>
RESIDENTIAL SALES "D"	\$ 229	\$ 227	42.00%	42.86%
GENERAL LIGHT & POWER "G"	515	473	15.08%	14.16%
GENERAL LIGHT & POWER "J"	6,035	5,145	10.82%	9.72%
LARGE POWER SALES "P"	0	0	0.00%	0.00%
LARGE POWER SALES "L and P"	46,536	47,179	31.49%	32.68%
IRRIGATION SALES	16,910	17,516	0.21%	0.22%
PUBLIC ST. LIGHTING SALES "SL"	17	15	0.41%	0.36%
ELECTRIC SERVICE TO EMPLOYEES	0	0	0.00%	0.00%
TOTALS	\$ 419	\$ 407	100.00%	100.00%

KWH USED - NO CHARGE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH LOST - UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - NET TO SYSTEM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH - STATION USE	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - STEAM	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
KWH & KW GENERATED - DIESEL	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW GENERATED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL KWH & KW PURCHASED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH USED - N/C	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PERCENTAGE OF KWH LOST-UNACCOUNTED	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE COST PER KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
AVERAGE NET INCOME/KWH SOLD	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

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<u>GENERATING STATION STATISTICS</u>	<u>TOTALS FOR THIS MONTH</u>		<u>ACCUMULATED TOTALS FOR THIS YEAR</u>	
	<u>FUEL OIL</u>	<u>DIESEL OIL</u>	<u>FUEL OIL</u>	<u>DIESEL OIL</u>
BARRELS OF OIL CONSUMED	None	44,351	None	369,479
AVE COST PER BBL OF OIL CONSUMED(\$)	N/A	\$ 113.12	N/A	\$ 115.21
TOTAL COST OF OIL CONSUMED(\$)	N/A	\$ 5,016,815	N/A	\$ 42,568,165
COST OF OIL PER KWH GENERATED(\$)	N/A	\$ 0.17483	N/A	\$ 0.18645
MONTH END PRICE PER BARREL(\$)	N/A	\$111.34		

<u>EMPLOYEES AND PAYROLL</u>	<u>NON-BARGAINING</u>	<u>BARGAINING</u>	<u>TOTAL</u>	<u>YEAR TO DATE</u>
TOTAL NUMBER OF EMPLOYEES	54	82	136	
TOTAL PAYROLL	n/a	n/a	2,593,652	26,010,482
AMOUNT CHARGED TO PLANT	n/a	n/a	409,689	3,895,116
AMOUNT CHARGED TO OTHER ACCTS	n/a	n/a	72,080	711,336
AMOUNT CHARGED TO OPERATING EXPENSE	n/a	n/a	2,111,883	21,404,031

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TRANSMISSION & DISTRIBUTION
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<u>DESCRIPTION:</u>	<u>FOR THIS MONTH</u>		<u>SAME PERIOD LAST YEAR</u>	
	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>	<u>HIGHER THAN</u>	<u>7.2 K.V.</u>
	<u>7.2 K.V.</u>	<u>AND LOWER</u>	<u>7.2 K.V.</u>	<u>AND LOWER</u>
<u>TRANSMISSION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
33,000-69,000 VOLTS 3 PHASE PRIMARY	169.37		171.29	
<u>DISTRIBUTION SYSTEM</u>				
LINE LENGTH-NUMBER OF MILES:				
12,000 VOLTS 3 PHASE PRIMARY	473.86		473.38	
12,000 VOLTS 1 PHASE PRIMARY	31.69		31.69	
7,200 VOLTS 3 PHASE PRIMARY		23.94		23.81
7,200 VOLTS 1 PHASE PRIMARY		300.02		298.11
4,160 VOLTS 3 PHASE PRIMARY 4 WIRE		0.46		0.46
4,160 VOLTS 1 PHASE PRIMARY 3 WIRE		0.00		0.00
2,300 VOLTS 3 PHASE PRIMARY		0.00		0.00
2,300 VOLTS 1 PHASE PRIMARY		2.70		2.70
120/240 VOLTS 4,3,&2 WIRE SECONDARY		532.18		529.78
ST. LIGHT SYSTEMS, MULTIPLE & SERIES		0.00		0.00

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ASSETS AND OTHER DEBITS
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	Audited Dec-23 BALANCE AT CLOSE OF LAST YEAR	Oct-24 AT CLOSE OF THIS MONTH	Oct-23 SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
101 UTILITY PLANT IN SERVICE	\$ 533,728,353	531,963,613	\$ 532,697,187	\$ (1,764,740)
108 ACCUM. PROV. FOR DEPRECIATION	340,292,812	338,609,875	339,018,220	(1,682,937)
UTILITY PLANT LESS RESERVES	193,435,541	193,353,738	193,678,967	(81,803)
101 RIGHT OF USE ASSET	13,522,005	13,522,005	13,522,005	-
107 CONSTRUCTION WORK IN PROGRESS	11,164,048	12,533,384	10,834,274	1,369,335
109 OTHER UTILITY PLANT ADJUSTMENTS	54,852,453	54,852,453	54,852,453	-
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	274,261,580	\$ 272,887,698	\$ 1,287,533
121 NON-UTILITY PROPERTY	-	-	-	-
122 DEPRECIATION OF NON-UTILITY PLANT	-	-	-	-
123 INVESTMENT IN KRS1 / KRS2H	21,935,988	20,999,109	22,387,100	(936,879)
123 INVEST IN ASSOC ORG - PAT CAP	3,075,920	3,978,917	3,090,735	902,997
TOTAL OTHER PROPERTY & INVESTMENTS	\$ 25,011,908	24,978,027	\$ 25,477,836	\$ (33,882)
131 CASH	1,077,163	592,320	1,765,521	(484,842)
134 SPECIAL DEPOSITS	10,099	(29,518)	(30,904)	(39,617)
135 WORKING FUNDS	21,000	21,000	21,000	-
136 TEMPORARY INVESTMENTS	40,205,896	36,881,962	41,228,549	(3,323,934)
142 CUSTOMER ACCOUNTS RECEIVABLE	12,331,793	15,865,772	11,398,869	3,533,979
143 OTHER ACCOUNTS RECEIVABLE	1,650,314	301,048	554,555	(1,349,265)
144 ACCUM. PROV. FOR UNCOLLECTIBLES-CR.	(83,332)	(208,276)	(219,732)	(124,944)
151 FUEL STOCK	1,559,984	771,747	1,682,232	(788,237)
154 MATERIALS AND SUPPLIES-UTILITY	20,722,734	20,353,386	20,391,919	(369,348)
165 PREPAYMENTS	1,238,991	2,471,629	1,919,559	1,232,638
171 INTEREST AND DIVIDEND RECEIVABLE	155,288	112,449	152,243	(42,839)
173 ACCRUED UTILITY REVENUE	8,743,081	9,739,160	8,831,374	996,079
TOTAL CURRENT AND ACCRUED ASSETS	\$ 87,633,011	86,872,680	\$ 87,695,186	\$ (760,331)
181 UNAMORTIZED DEBT DISCOUNT & EXP.	-	-	-	-
182 REGULATORY ASSETS	25,453,171	23,736,531	24,313,145	(1,716,640)
183 PRELIMINARY SURVEY & INVESTIGATION	11,937,332	11,572,650	10,792,902	(364,682)
184 CLEARING ACCOUNTS	-	-	-	-
186 OTHER DEFERRED DEBITS	61,162	197,184	136,613	136,022
TOTAL DEFERRED DEBITS	\$ 37,451,665	35,506,364	\$ 35,242,660	\$ (1,945,301)
TOTAL ASSETS AND OTHER DEBITS	\$ 423,070,632	421,618,651	\$ 421,303,380	\$ (1,451,981)

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LIABILITIES AND OTHER CREDITS
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	Audited Dec-23	Oct-24	Oct-23	INCREASE/ (DECREASE)
	BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	DURING YEAR
201 PATRONAGE CAPITAL	\$ 134,466,784	\$ 138,464,675	\$ 134,480,569	\$ 3,997,891
201 OPERATING MARGINS-CURRENT YEAR	4,260,665	9,516,889	3,827,496	5,256,224
215 OTHER MARGINS AND EQUITIES	(945,406)	(945,406)	(1,076,791)	-
217 RETIRED CAPITAL CREDITS	1,218,230	1,300,566	1,213,501	82,337
200 MEMBERSHIP FEES	610	621	608	11
TOTAL MARGINS & EQUITIES	\$ 139,000,884	\$ 148,337,346	\$ 138,445,383	\$ 9,336,462
224 LONG TERM DEBT - RUS	134,550,752	135,603,711	140,568,762	1,052,959
224 LONG TERM DEBT - CFC	90,632,257	91,747,752	98,018,726	1,115,495
TOTAL LONG TERM DEBT	\$ 225,183,009	\$ 227,351,464	\$ 238,587,488	\$ 2,168,455
227 LEASE LIABILITY- RIGHT OF USE	13,003,196	13,003,196	13,583,205	-
228 ACC. PROVISION FOR PENSION & BENEFITS	(63,548)	(46,009)	32,672	17,540
TOTAL OTHER NONCURRENT LIABILITIES	\$ 12,939,648	\$ 12,957,188	\$ 13,615,877	\$ 17,540
223 CURRENT PORTION OF LONG TERM DEBT	10,672,683	-	-	(10,672,683)
231 NOTES PAYABLE	-	-	-	-
232 ACCOUNTS PAYABLE	8,249,951	6,372,551	5,881,441	(1,877,400)
235 CUSTOMER DEPOSITS	1,516,713	1,644,340	1,521,474	127,627
236 TAXES ACCRUED	8,470,967	9,434,151	8,059,758	963,184
237 INTEREST ACCRUED	56,069	382,944	397,378	326,875
238 PATRONAGE CAPITAL PAYABLE	705	700	5,090	(5)
241 TAX COLLECTIONS PAYABLE	-	-	-	-
242 MISC. CURRENT & ACCRUED LIABILITIES	3,916,174	2,428,891	2,421,870	(1,487,283)
TOTAL CURRENT & ACCRUED LIABILITIES	\$ 32,883,262	\$ 20,263,576	\$ 18,287,011	\$ (12,619,687)
224.18 RUS REDLG GRANT	1,910,995	1,924,628	1,908,597	13,633
252 CUSTOMER ADVANCES FOR CONSTRUCTION	5,563,330	5,460,944	5,577,329	(102,386)
253 OTHER DEFERRED CREDITS	5,589,504	5,323,506	4,881,695	(265,998)
254 REGULATORY LIABILITY	-	-	-	-
TOTAL DEFERRED CREDITS	\$ 13,063,829	\$ 12,709,078	\$ 12,367,620	\$ (354,751)
TOTAL LIABILITIES AND OTHER CREDITS	\$ 423,070,632	\$ 421,618,651	\$ 421,303,380	\$ (1,451,981)

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<u>ACCOUNT TITLE:</u>	<u>Audited</u> BALANCE AT CLOSE OF LAST YEAR	AT CLOSE OF THIS MONTH	SAME PERIOD LAST YEAR	INCREASE/ DECREASE DURING YEAR
<u>UTILITY PLANT IN SERVICE:</u>				
310-316 STEAM PRODUCTION	\$ 27,523,227	\$ 21,406,575	\$ 27,523,227	\$ (6,116,652)
330-336 HYDRAULIC PRODUCTION	6,822,073	6,404,646	6,822,073	(417,427)
340-346 OTHER PRODUCTION	128,702,505	129,021,066	128,413,571	318,561
350-356 TRANSMISSION PLANT	97,739,728	100,362,467	96,860,016	2,622,739
360-373 DISTRIBUTION PLANT	223,784,179	226,246,919	223,550,980	2,462,741
389-398 GENERAL PLANT	49,797,850	49,163,149	49,527,320	(634,701)
UTILITY PLANT IN SERVICE	\$ 534,369,562	\$ 532,604,822	\$ 532,697,187	\$ (1,764,740)
101 RIGHT OF USE ASSET	12,880,796	12,880,796	13,522,005	-
114 UTILITY PLANT ACQ ADJUSTMENT	54,852,453	54,852,453	54,852,453	-
101 TOTAL UTILITY PLANT IN SERVICE	\$ 602,102,811	\$ 600,338,071	\$ 601,071,645	\$ (1,764,740)
107 CONSTRUCTION WORK IN PROGRESS	\$ 11,164,048	\$ 12,533,384	\$ 10,834,274	\$ 1,369,335
TOTAL UTILITY PLANT	\$ 613,266,859	\$ 612,871,455	\$ 611,905,919	\$ (395,405)
<u>ACCOUNT TITLE:</u>	<u>BALANCE AT CLOSE OF LAST YEAR</u>	<u>AT CLOSE OF THIS MONTH</u>	<u>SAME PERIOD LAST YEAR</u>	<u>INCREASE/ DECREASE DURING YEAR</u>
<u>RESERVES:</u>				
310-316 STEAM PRODUCTION	\$ 19,736,215	\$ 10,761,856	\$ 19,646,048	\$ (8,974,359)
330-336 HYDRAULIC PRODUCTION	1,878,467	1,550,764	1,835,801	(327,702)
340-346 OTHER PRODUCTION	74,727,474	75,885,714	74,330,573	1,158,240
350-356 TRANSMISSION PLANT	54,274,681	54,273,133	54,258,634	(1,548)
360-373 DISTRIBUTION PLANT	108,856,561	111,642,395	107,999,653	2,785,835
389-398 GENERAL PLANT	30,033,656	29,991,092	29,884,779	(42,564)
UNCLASSIFIED PLANT	6,941,112	6,941,112	6,941,112	-
115 UTILITY PLANT ACQ ADJUSTMENT	46,441,418	48,269,903	46,075,721	1,828,485
108 TOTAL RESERVE FOR DEPR. & AMORT	\$ 342,889,584	\$ 339,315,970	\$ 340,972,322	\$ (3,573,614)
1088 RETIREMENT WORK IN PROGRESS	\$ 2,596,772	\$ 706,095	\$ 1,954,102	\$ (1,890,677)
TOTAL RESERVES	\$ 340,292,812	\$ 338,609,875	\$ 339,018,220	\$ (1,682,937)
TOTAL UTILITY PLANT LESS RESERVES	\$ 272,974,047	\$ 274,261,580	\$ 272,887,698	\$ 1,287,533

KAUAI ISLAND UTILITY COOPERATIVE
SUMMARY OF ELECTRIC ENERGY SOLD
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<u>RATE SCHEDULE</u>	<u>SYMBOL</u>	<u>KWH SOLD</u>	<u>NUMBER OF CUSTOMERS</u>	<u>AVE. USE/ CUSTOMER</u>	<u>TOTAL REVENUES</u>	<u>ENERGY CLAUSE ADJUSTMENT</u>	<u>BASE REVENUES</u>	<u>AVERAGE EFFECTIVE RATE/KWH</u>	<u>AVERAGE BASE RATE/KWH</u>
RESIDENTIAL EMPLOYEES	D	17,162,077	30,142	569	\$ 6,890,667	\$ (180,409)	\$ 7,071,076	0.401505	0.4120175
TOTAL RESIDENTIAL		17,162,077	30,142	569	\$ 6,890,667	\$ (180,409)	\$ 7,071,076	0.401505	0.4120175
GENERAL LIGHT AND POWER	G	5,984,572	4,802	1,246	\$ 2,474,696	\$ (63,362)	\$ 2,538,058	0.413513	0.4241002
GENERAL LIGHT AND POWER	J	4,611,461	294	15,685	\$ 1,774,290	\$ (48,069)	\$ 1,822,358	0.384757	0.3951803
LARGE POWER	P		0	0	\$ -	\$ -	\$ -	0.000000	0.000000
LARGE POWER	L and P	14,412,849	111	129,845	\$ 5,165,460	\$ (149,790)	\$ 5,315,251	0.358393	0.3687856
IRRIGATION		156,000	2	78,000	\$ 33,821	\$ -	\$ 33,821	0.2168000	0.2168000
STREET LIGHTING	SL	58,039	3,829	15	\$ 66,849	\$ (594)	\$ 67,443	1.151790	1.1620264
GRAND TOTAL		42,384,998	39,180	1,082	\$ 16,405,782	\$ (442,224)	\$ 16,848,007	0.387066	0.3974993
TOTAL LAST MONTH		42,878,369	39,151	1,095	16,583,816	(356,115)	16,939,930	0.386764	0.3950694
INCREASE - AMOUNT					\$ (178,033)	\$ (86,110)	\$ (91,923)		
INCREASE - PERCENT					-1.07%	24.18%	-0.54%		
TOTAL SAME MONTH LAST YEAR		39,956,446	39,013	1,024	\$ 15,882,160	\$ 853,723	\$ 15,028,437	0.397487	0.3761205
INCREASE - AMOUNT					\$ 523,623	\$ (1,295,947)	\$ 1,819,570		
INCREASE - PERCENT					3.30%	-151.80%	12.11%		
N/C KWH TO COMPANY		<u>177,910</u>							

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TIMES INTEREST EARNED RATIO (T.I.E.R.)
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FOR THE PERIOD ENDING
October 2024

	YTD Oct-2024	<u>Source of Data</u>	Last 12 Months ending October 2024	<u>Source of Data</u>
Net Margins	\$ 9,516,889	Page 1	\$ 9,950,059	Page 2
<u>Interest Expense on LTD</u>				
Add: Interest on Long-term Debt (RUS/CFC)	5,336,759		6,441,290	
Interest on Capital Lease	n/a		n/a	
Interest on Other financing	n/a		n/a	
Total long-term Debt Interest Expense	\$ 5,336,759	Page 1	\$ 6,441,290	Page 2
<u>Calculation of TIER Ratio (YTD)</u>				
Net Margins (+) LTD Interest Expense	\$ 14,853,648		\$ 16,391,348	
divided by LTD Interest Expense	5,336,759		6,441,290	
Times Interest Earned Ratio (TIER)	2.78		2.54	

	As of 10/31/2024	
<u>Calculation of Equity Ratio:</u>		
Patronage Capital and Members' Equities	148,337,346	Page 8, Monthly PUC Report
Total Assets	421,618,651	Page 7, Monthly PUC Report
Equity to Assets Ratio (Percent)	35.18%	